



CITY OF ROUND ROCK
INVITATION FOR BID (IFB)
LEASE/PURCHASE FINANCING

IFB No. 17-021 Addendum No. 1 Date of Addendum: August 7, 2017

Addendum No. 1, dated Monday, 8/7/2017 is being issued to respond to all questions submitted by the deadline on Tuesday, 8/1/2017 @ 5:00PM for IFB No. 17-021 – Lease/Purchase Financing, as outlined below:

1. Question: Is the City Bank Qualified, and do I understand correctly that the lease will be repaid from Unlimited Property Taxes?
Answer: **The City issued \$31 million in general obligation bonds in May. It is not bank qualified for 2017.**
2. Question: Inclusive of the current request for \$3,000,000, it appears that the City's total calendar year borrowing will be at \$9,995,000. Does the City intend to issue more than \$10MM for this fiscal year?
Answer: **The City issued \$31 million in general obligation bonds in May. It is not bank qualified for 2017.**

Approved by:  Date: 8/7/17
Purchaser Name, Purchaser

By the signatures affixed below this addendum is hereby incorporated into and made a part of the above referenced solicitation.

ACKNOWLEDGED

Vendor

Authorized Signature

Date

RETURN ONE COPY SIGNED COPY OF THIS ADDENDUM TO THE PURCHASING OFFICE WITH YOUR SEALED PROPOSAL. FAILURE TO DO SO MAY AUTOMATICALLY DISQUALIFY YOUR RESPONSE FROM CONSIDERATION FOR AWARD.