



***City of Round Rock  
January Popular Report***

**“The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Round Rock, Texas for its Popular Annual Financial Report for the fiscal year ended September 30, 2013. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.**

**In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting. A government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.**

**An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.”**



## Some Quick Facts about Round Rock

Population (January 2015)	103,606
Per capita income (CAFR 2014)	\$ 31,836
Average age (CAFR 2014)	31.7
National unemployment rate (January 2015)	5.7%
Local unemployment rate (January 2015)	3.7%

<b><u>FY 2015 Total Budgeted City Employees (FTEs)</u></b>	<b><u>867.25</u></b>
Sworn Police Officers	162
Fire Fighters	129

<b><u>Sales Tax Rate Information – Total % Collected</u></b>	<b>8.25%</b>
State	6.25%
City Operations	1.00%
Type B Corporation (Transportation & Economic Development)	0.50%
Property Tax Reduction	0.50%

<b><u>Property Tax Information (2014-15)</u></b>	
Total Taxable Value	\$ 9.6 Billion
Avg. home annual tax (City portion)	\$ 823.40
Avg. home value	\$ 198,578

**Public Safety (2014)**

The Round Rock Police Department earned the highest possible accreditation status . Commission on the Accreditation of Law Enforcement Agencies (CALEA)

<b><u>Recreational Facts (CAFR 2014)</u></b>	
Total Park Acres	2,035
Number of Athletic Fields Maintained	49

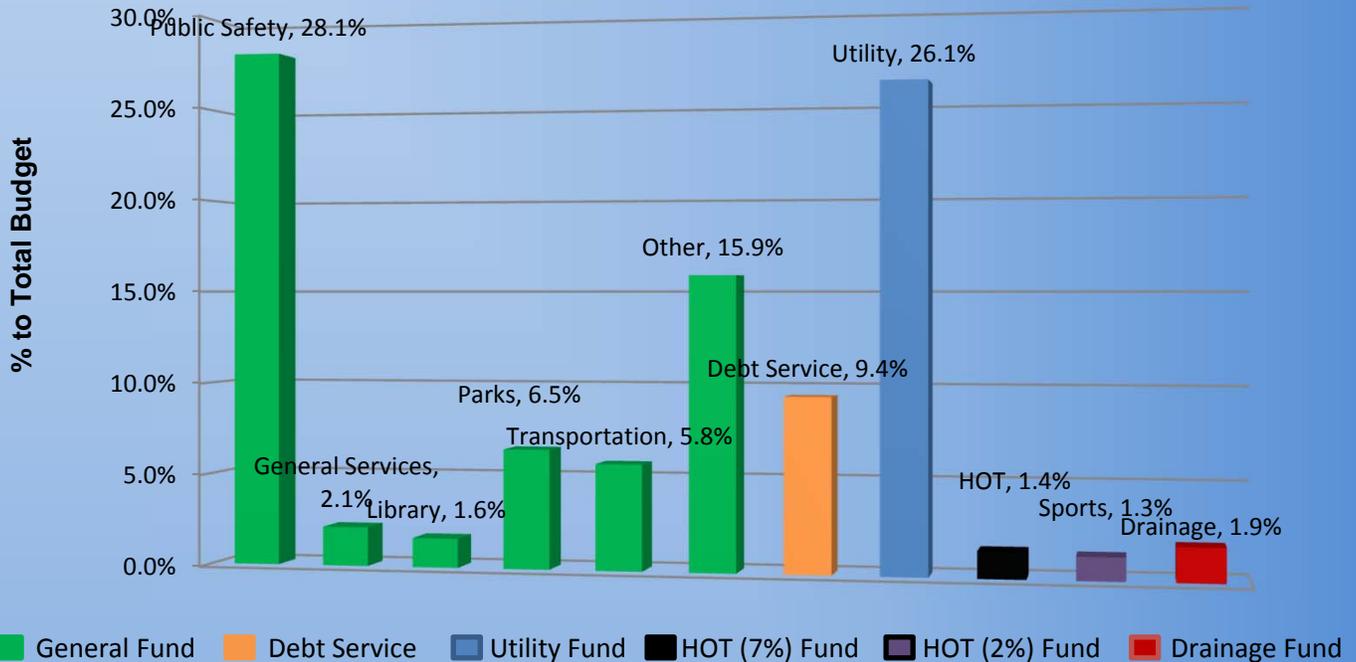
<b><u>Infrastructure (CAFR 2014)</u></b>	
Streets Resurfaced Annually (lane miles)	80

<b><u>G.O. Bond Ratings: (2014)</u></b>	
S & P	AA+
Moody's	Aa1

## This Year's Budget

The total Fiscal Year 2015 budget is **\$159,357,975**. This figure includes **\$95,441,380** for the General Fund, **\$15,043,600** for the Debt Service Fund, **\$41,594,988** for the Water/Wastewater Utility Fund, **\$2,957,829** for the Drainage Fund, **\$2,306,188** for the Hotel Occupancy Tax (HOT) and **\$2,013,990** for the (HOT) – Sports Center Funds.

### Expenses (All Funds)



These programs are contained in this adopted budget along with other services provided by City departments.

#### General Fund Operations

- Pavement Maintenance Programs
- Police Services
- Fire Services
- Parks and Recreation Services
- Equipment Replacement Program
- Maintenance of City-Owned Facilities
- Agency Requests and Arts & Culture
- Strategic Plan Funding
- Self-Funded Benefit Plans
- Public Transportation Services
- Information Technology Replacement

#### Water/Wastewater Utility System Operations

- Water System
- Reserve Water
- Wastewater System

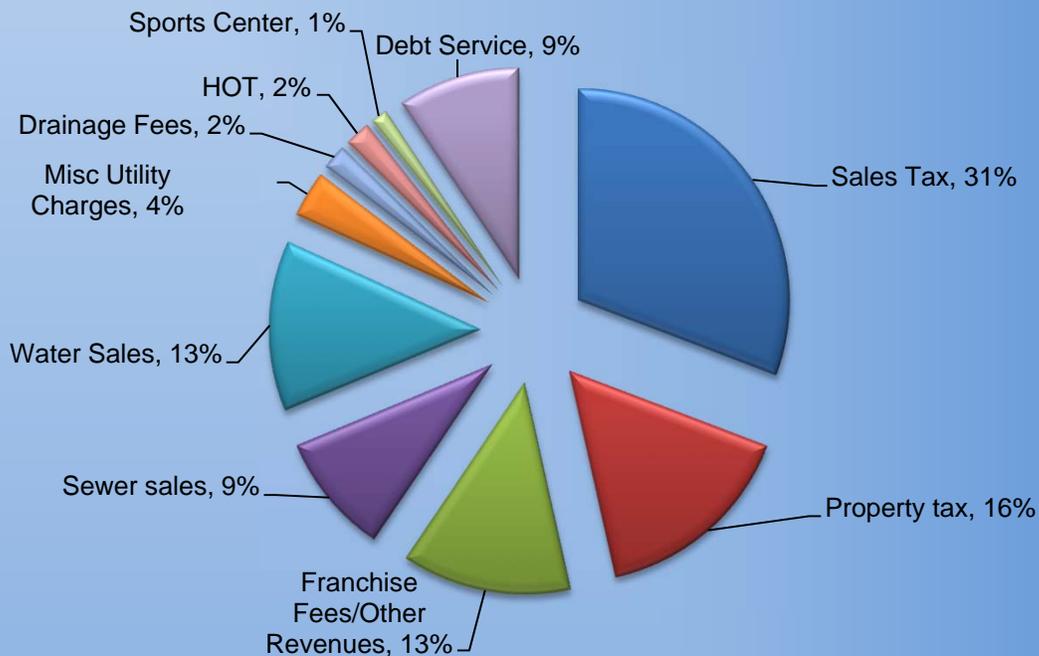
#### Drainage Operations

#### Hotel Occupancy Tax & Sports Center Funds Operations

## This Year's Budget (Continued)

This year's **City property tax** of **41.465** cents per \$100 of assessed value remains one of the lowest in the area while enabling the City to maintain a high level of services. The City has historically collected 99% of property taxes each year.

### Revenues (All Funds)



The **sales tax** is set at 8.25%, 2% goes to the City. Of the 2%, ½% is used for transportation improvements and economic development, with the remaining 1½% being used for general operations, property tax reduction and capital projects. The sales tax revenue source is extremely important to the City in that it helps to reduce property taxes and makes up approximately 52% of the general revenue. The sales tax as a revenue figure is subject to economic cycles and discretionary buying characteristics of the consumer which, accordingly, must be monitored and projected carefully.

The City has developed a **financial management policy** directed at reducing the General Fund's operational reliance on sales tax generated from Dell, Inc. (the largest single source of sales tax revenue). This policy is designed to provide a consistent, long-term approach for the fiscal management of the City's operating funds, balancing revenue requirements with the service needs of a growing population. Specifically, the policy is intended to help the City avoid the risk of a combined high property tax rate and a high reliance on sales tax.

# City Finances

## General Fund – Budget by Function

Expenditures (by function)	FY 2015 Operating Budget	FY 2015 December Year-to-Date Actual	% of Budget Year-to-Date
Public Safety	\$ 44,723,375	\$ 14,166,635	31.68%
Fiscal Support Services	9,956,942	2,768,378	27.80%
General Services	3,379,211	1,028,275	30.43%
Transportation	9,174,389	2,067,313	22.53%
Library	2,525,273	858,610	34.00%
Parks	10,340,031	3,300,017	31.91%
<u>Support Services</u>	<u>15,342,159</u>	<u>4,706,543</u>	<u>30.68%</u>
<b>General Fund Total</b>	<b>\$ 95,441,380</b>	<b>\$ 28,895,771</b>	<b>30.28%</b>



## Outstanding Debt (by Type)

	<u>Sept. 30, 2014</u>
G.O. Bonds	\$ 155,780,000
Certificates of Obligation	11,135,000
Other Debt Obligations	46,357,863
Utility System Revenue Bonds	89,025,000

## This Year's Top Ten Lists

### Employers:

Dell, Inc.  
Round Rock ISD  
Sears TeleServe  
City of Round Rock  
Emerson Process Management  
Scott & White University Medical Campus  
Texas Guaranteed Student Loan  
Round Rock Medical Center  
Seton Williamson Medical Center  
Dresser Wayne, Inc.



### Property Taxpayers:

Dell Computer Holdings, LP  
CPG Round Rock, LP  
Baltgem Development Corp.  
Dell Computer Corp.  
Columbia / St. David Healthcare  
CMF 15 Portfolio, LLC  
Oncor Electric Delivery Co.  
Inland American University Oaks, LP  
Las Brisas Luxury Apartment Homes, LLP  
Fisher-Rosemount Systems, Inc.

### Hotel Taxpayers:

Austin Marriott North  
Homewood Suites  
Hilton Garden Inn  
Hampton Inn  
Residence Inn  
Holiday Inn  
Courtyard by Marriott  
Springhill Suites  
Holiday Inn Express  
La Quinta Inn





## MONEY COMING IN

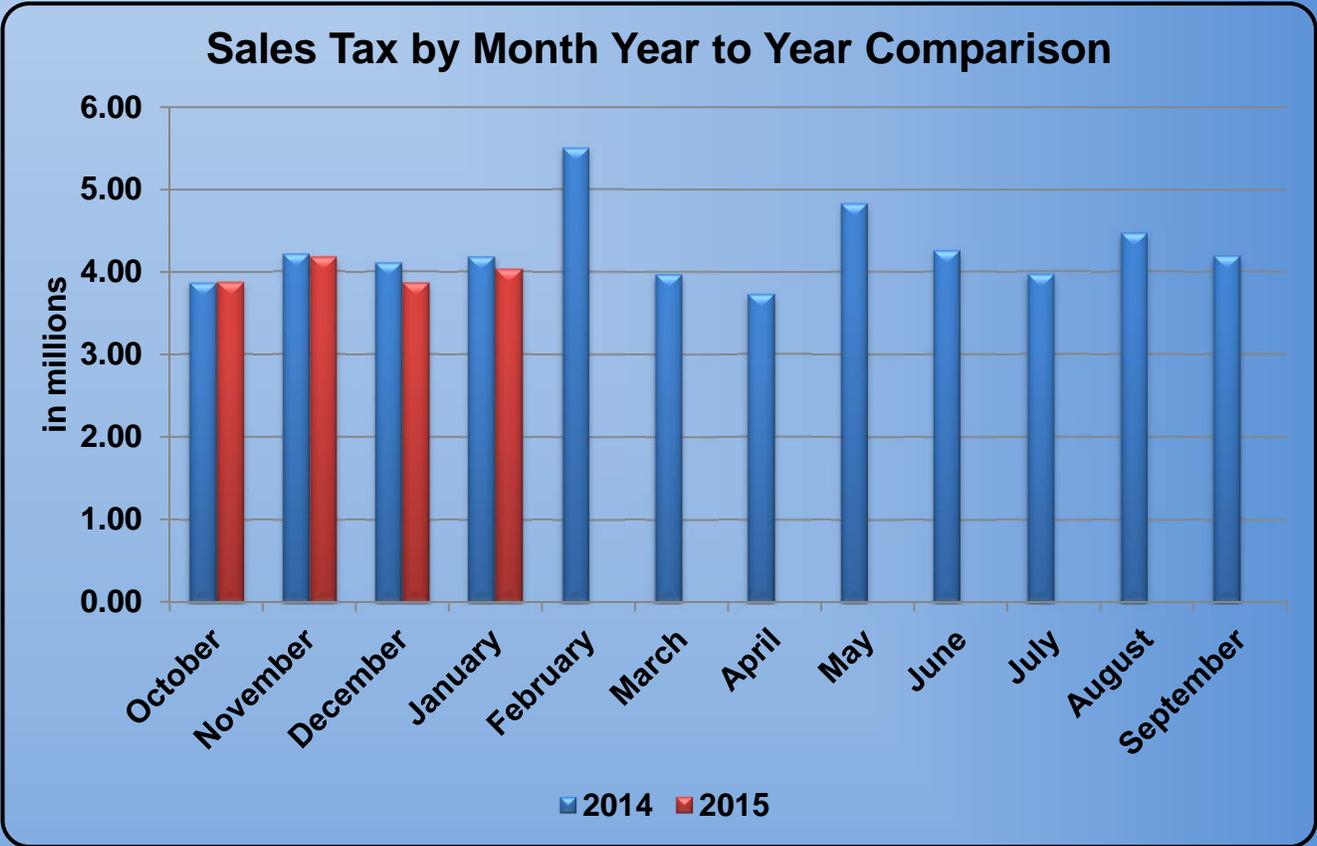
Revenues (by fund)	FY 2015 Operating Budget	FY 2015 January Year-to-Date Actual	% of Budget Year-to-Date
General Fund	\$ 95,442,415	\$44,353,529	46.47%
Utility Fund	41,595,000	16,179,657	38.90%
General Debt Service Fund	15,019,000	14,537,787	96.80%
Hotel Occupancy Tax Fund	3,220,000	1,400,004	43.48%
Sports Center Fund	2,092,180	1,208,488	57.76%
<u>Drainage Fund</u>	<u>3,126,000</u>	<u>1,394,833</u>	<u>44.62%</u>
<b>Total Revenues</b>	<b>\$ 160,494,595</b>	<b>\$ 79,074,298</b>	<b>49.27%</b>

## MONEY WELL SPENT



Expenditures (by function)	FY 2015 Operating Budget	FY 2015 January Year-to-Date Actual	% of Budget Year-to-Date
General Fund	\$ 95,441,380	\$ 28,895,771	30.28%
Utility Fund	41,594,988	15,733,155	37.82%
General Debt Service Fund	15,043,600	724,472	4.82%
Hotel Occupancy Tax Fund	2,306,188	1,044,702	45.30%
Sports Center Fund	2,013,990	506,774	25.16%
<u>Drainage Fund</u>	<u>2,957,829</u>	<u>1,218,009</u>	<u>41.18%</u>
<b>Total Expenditures</b>	<b>\$ 159,357,975</b>	<b>\$ 48,122,883</b>	<b>30.20%</b>

# Monthly Sales Tax Status



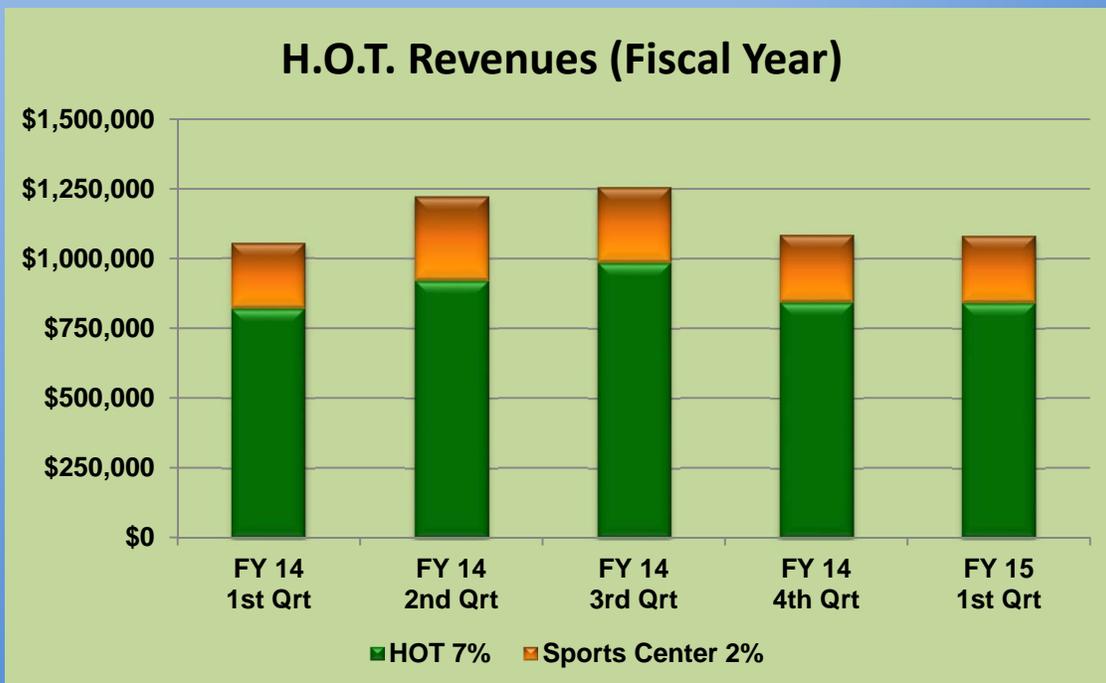
# Quarterly Hotel Occupancy Tax Report



The Hotel Occupancy Tax Fund accounts for the levy and use of the hotel – motel bed tax. Proceeds from this tax are used toward tourism, cultural enhancements and promotion of the City. The Convention and Visitors Center (CVB) was launched in 2004 as part of the City’s strategy to diversify the local economy and is funded solely by the City’s hotel tax.

Round Rock continues its marketing strategy as “The Sports Capital of Texas”. Supporting this campaign, in 2011, the citizens of Round Rock voted to establish a 2% tax to build a new \$14.5 million 82,800-square-foot flexible indoor sports facility.

### H.O.T. Revenues (Fiscal Year)



This Popular Financial Report has been prepared to inform citizens about the City of Round Rock and its operations, services and programs, as well as its current financial condition. It is suitable for readers who prefer to review operational and financial information in summary form and does not substitute for the City's Comprehensive Annual Financial Report (CAFR).



This publication is derived from multiple sources including information provided in the CAFR which is based on generally accepted accounting principles (GAAP).

Full copies of the CAFRs are published on the City's website at

<http://www.roundrocktexas.gov/cafr>

