

**PERFORMANCE BOND FOR
SUBDIVISION IMPROVEMENTS**

THE STATE OF TEXAS

COUNTY OF WILLIAMSON

KNOW ALL MEN BY THESE PRESENTS: That _____, of the City
(Firm)
of _____, County of _____, and State of _____, as Principal,
(City) (County) (State)
and _____ who is authorized under the laws of the State of Texas
(Surety)
to act as Surety on bonds for principals, are held and firmly bound unto THE CITY OF ROUND
ROCK TEXAS (City), in the penal sum of _____ dollars
(Amount – Alpha)
(\$ _____) for the payment whereof, well and truly to be made the said Principal and
(Amount – Numeric)
Surety bind themselves, and their heirs, administrators, executors, successors and assigns, jointly
and severally, by these presents:

WHEREAS, the Principal has filed with the City final plat for that certain subdivision called

(Final Plat Title)

filed with the City under Project Number _____; and
(Project No. e.g. FP1900-000)

WHEREAS, Section 4-98 of the Code of Ordinances, City of Round Rock, Texas, 2018 Edition requires a developer to file fiscal security conditioned that the developer will complete the subdivision improvements within three (3) years from the date of permit issuance of the developer’s Subdivision Improvement Construction Plan.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION IS SUCH, that if the said Principal shall faithfully complete the subdivision improvements required by Section 4-98 (3) of the Code of Ordinances, City of Round Rock, Texas, 2018 Edition, within three (3) years from the date of the acceptance of the developer’s Subdivision Improvement Construction Plan, then this obligation shall be void; otherwise to remain in full force and effect.

Surety for value received stipulates and agrees that no change, extension of time, alteration or addition to the time for subdivision improvement completion or to the work performed thereunder, or the plans, specifications, or drawings accompanying the same, shall in anywise affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, or to the work to be performed thereunder.

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IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument
this _____ day of _____, 20 .

Principal

Surety

By: _____

By: _____

Title

Title

Address:

Address:

Resident Agent of Surety:

(Printed Name)

Address:

Signature