

ATTACHMENT 1 - FY2017 Proposed Budget - Highlights

What is the total Proposed Budget?

The total Proposed Budget for FY2017 is \$322.4 million. The General Fund Proposed Budget is \$96.4 million.

What is the proposed tax rate?

The proposed property tax rate for FY2017 is \$0.41465 per \$100 of valuation, the same rate as last year.

- » The proposed tax rate is an increase of 2.04 cents over the effective rate of \$0.39428.
- » Total estimated taxable value for FY2017 is \$11.3B (up 7.6% from FY2016 taxable valuation of \$10.5B).
- » The average home, valued at \$240,179 will pay \$996 per year in city property taxes which is an increase of \$49 per year or \$4.08 per month.



Isn't the City Council considering increasing the proposed rate?

Yes, the City Council is considering increasing the rate to \$0.42500. The additional 1 cent would provide \$1.1 million to address much needed improvements and repairs to the City's neighborhood streets.

- » If the Council chooses the higher rate, the average homeowner will pay \$1,021 annually, which is an increase of \$6.15 per month in City taxes, compared to the \$4.08 noted above.
- » Even at the higher rate, the City still has one of the lowest rates Central Texas, and is among the lowest rates in the state for medium-sized cities.

Are there any changes in rates for other the City services?

There are **NO** proposed increases in the City's retail garbage, drainage, water or wastewater rates.

What are the funding priorities in this proposed budget?

The proposed budget meets the demands of growth while maintaining our high level of services within the direction provided by the City Council. The proposal highlights are summarized below.

- » An additional **Fire Code Inspector** and an additional **Assistant Fire Chief** to ensure the Fire Department has the resources to provide fire and life safety support for the growing City population. The operations for two new fire stations on Red Bud Lane & Lisa Rae Drive, scheduled to open November 2016, is included.
- » **Seven (7) new Police Officers and a Community Affairs Specialist civilian position in Police** to continue to keep the City safe.
- » The new tournament-class **Multi-Purpose Field Complex is scheduled to be completed and open in May 2017**. The proposal includes funds for operations and the 5 staff needed to run the new facility in Old Settlers Park.
- » **Three (3) positions are proposed to keep up with the pace of development** in Round Rock. Planning & Development includes a new Building Plans Examiner and a new Development Coordinator, and a Construction Inspector is added to Transportation.
- » Streets and transportation needs are addressed by a **pilot program to expand the City's transit service** by connecting it with the greater Austin area system.

What major Capital Projects are planned or underway for FY2017?

The City has \$140 million in capital projects planned for FY2017, including:

- » Parks trail expansions including Lake Creek Trail, Heritage Trail East, & Heritage Trail West.
- » Improvements to Play for All Abilities Park, Kinningham Park, Joanne Land Playgroud, and the Rabb Pavilion and Playground in Old Settlers Park.
- » Completing Creekbend Blvd and the Southwest Downtown Phase 5 roadway projects.
- » Continuing design and right of way work on the University Blvd widening and the East Bagdad Extension.
- » Expansions and rehabilitation projects to maintain the City's Water, Wastewater and Stormwater Drainage system.