

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Round Rock

A tax rate of \$0.430000 per \$100 valuation has been proposed by the governing body of City of Round Rock. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Round Rock proposes to use revenue attributable to the tax rate increase for the purpose of providing funds for debt payments and operations for voter-approved bond projects and rising costs.

PROPOSED TAX RATE	\$0.430000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.425000 per \$100
EFFECTIVE TAX RATE	\$0.403165 per \$100
ROLLBACK TAX RATE	\$0.434937 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Round Rock from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Round Rock may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes PCAC, CTA
Williamson County Tax Assessor-Collector
904 S Main St Georgetown, TX 78626
512-943-1603
proptax@wilco.org
<http://www.wilco.org/propertytax>

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/24/2017 7:00 PM at Council Chambers,
221 E Main St Round Rock, TX 78664

Second Hearing: 08/31/2017 5:00 PM at Council Chambers,
221 E Main St Round Rock, TX 78664