

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Round Rock

A tax rate of \$0.439000 per \$100 valuation has been proposed by the governing body of City of Round Rock. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Round Rock proposes to use revenue attributable to the tax rate increase for the purpose of providing funding for rising operating costs for public safety and city services, public safety equipment, and new debt payments for the road expansion program.

PROPOSED TAX RATE	\$0.439000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.420000 per \$100
EFFECTIVE TAX RATE	\$0.401615 per \$100
ROLLBACK TAX RATE	\$0.441338 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Round Rock from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Round Rock may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes
Williamson County Tax Assessor-Collector
904 S. Main Street, Georgetown, TX 78626
512-943-1601
proptax@wilco.org
<http://www.wilco.org/taxoffice>

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/12/2019 6:00 PM at 221 E. Main Street, Round Rock TX 78664

Second Hearing: 09/19/2019 6:00 PM at 221 E. Main Street, Round Rock, TX 78664