



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

signature withheld for security purposes

Chief Financial Officer

signature withheld for security purposes

Deputy Chief Financial Officer

signature withheld for security purposes

Accounting Manager

signature withheld for security purposes

Treasury Accountant

Valley View Consulting, LLC

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

December 31, 2019

Description	YTM @ Cost	Book Value	Market Value
Cash	0.65%	\$ 5,749,625	\$ 5,749,625
Certificates of Deposit	2.33%	242,830,995	242,830,995
Local Government Investment Pool	1.63%	49,185,824	49,185,824
Money Market Accounts	1.87%	29,804,649	29,804,649
Municipal	1.87%	1,302,447	1,302,756
US Agency	2.58%	27,489,879	27,619,348
US Treasury	2.38%	998,757	999,541
Total / Average	2.19%	\$ 357,362,175	\$ 357,492,737

September 30, 2019

Description	YTM @ Cost	Book Value	Market Value
Cash	0.69%	\$ 8,691,552	\$ 8,691,552
Certificates of Deposit	2.40%	242,805,381	242,805,381
Local Government Investment Pool	2.16%	15,666,210	15,666,210
Money Market Accounts	2.16%	29,912,788	29,912,788
US Agency	2.52%	40,967,689	41,128,228
US Treasury	2.38%	996,270	997,793
Total / Average	2.34%	\$ 339,039,890	\$ 339,201,952

Average Yield

	Current Quarter (1)	Fiscal Year-to-Date (2)
Total Portfolio	2.19%	2.19%
TexPool Yield	1.62%	1.62%
Rolling Three Mo. Treas. Yield	1.60%	1.60%
Rolling Six Mo. Treas. Yield	1.78%	1.78%
Rolling 1 Yr. Treas. Yield	2.04%	2.04%
Rolling 2 Yr. Treas. Yield	2.25%	2.25%

Investment Income (3)

Interest Income (Approximate)	\$ 1,930,545	\$ 1,930,545
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WAM at 12/31/2019 Policy WAM Max

Total Portfolio	248 days	540 days
Pooled Funds	272 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

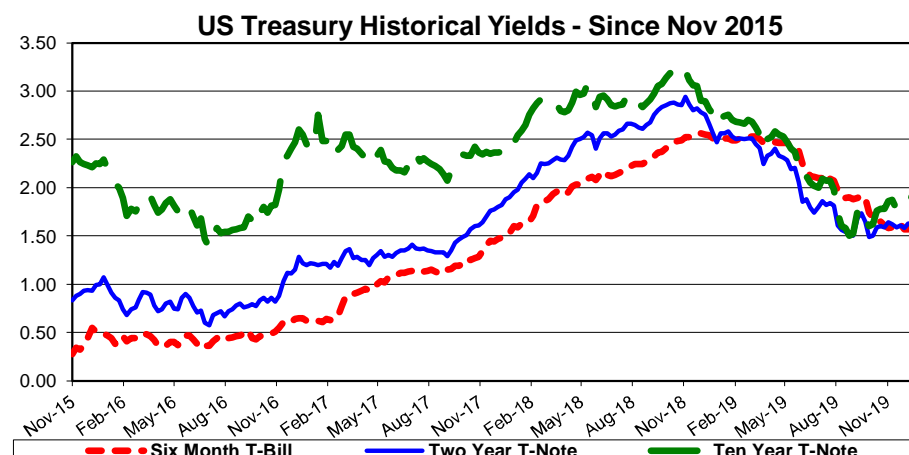
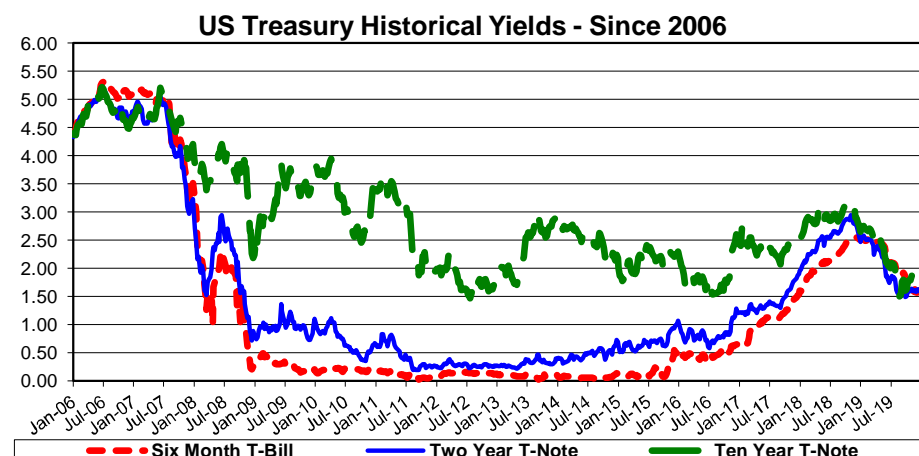
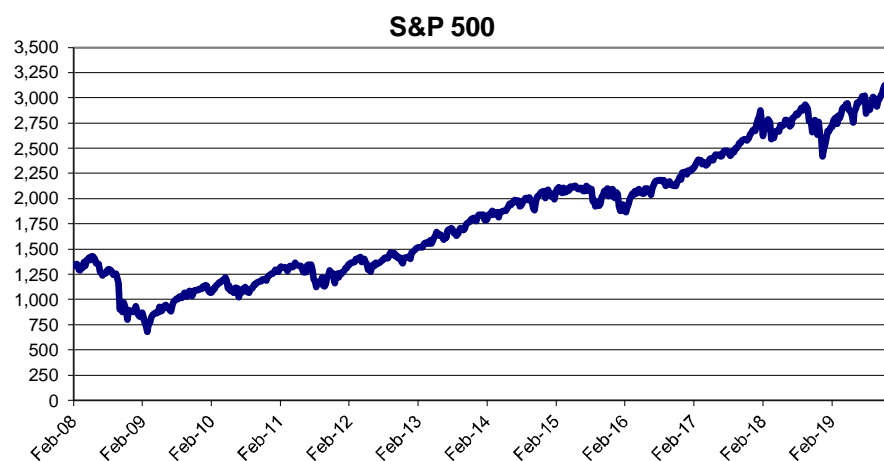
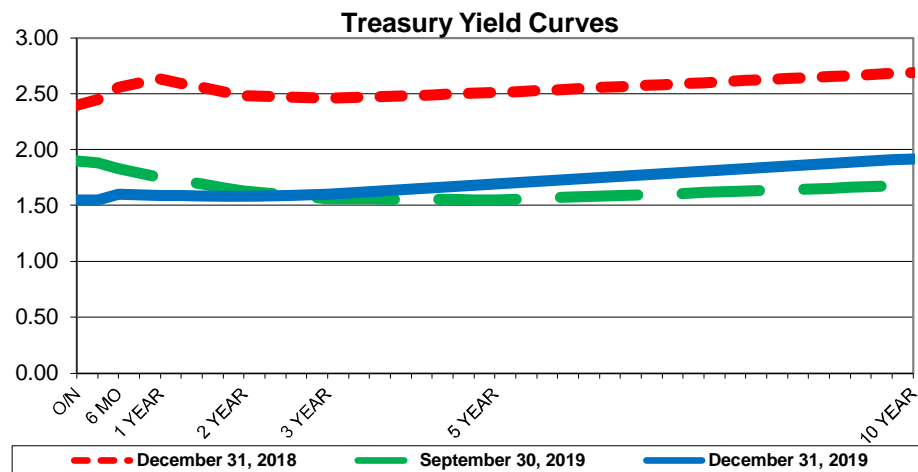
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

12/31/2019

The Federal Open Market Committee (FOMC) held the Fed Funds target range at 1.50% - 1.75% (Effective Fed Funds are trading +/-1.55%). The Futures Market has reduced the probability of additional decreases until late summer/early fall 2020. Middle East turmoil had bumped crude oil over \$60, but it has retreated back below. December Non Farm Payroll rose 145,000 resulting in a three month moving average of 185,000. The Unemployed level remained at 3.5%. The Stock Markets remain at or near historic highs. Consumer spending has improved. Housing shows signs of growth. Overall economic activity remains positive, 3rd Quarter GDP was confirmed at 2.1%. The British are moving forward with Brexit. Several trade agreements are also progressing (China, North America, Japan). The Yield Curve shifted to slightly positive.

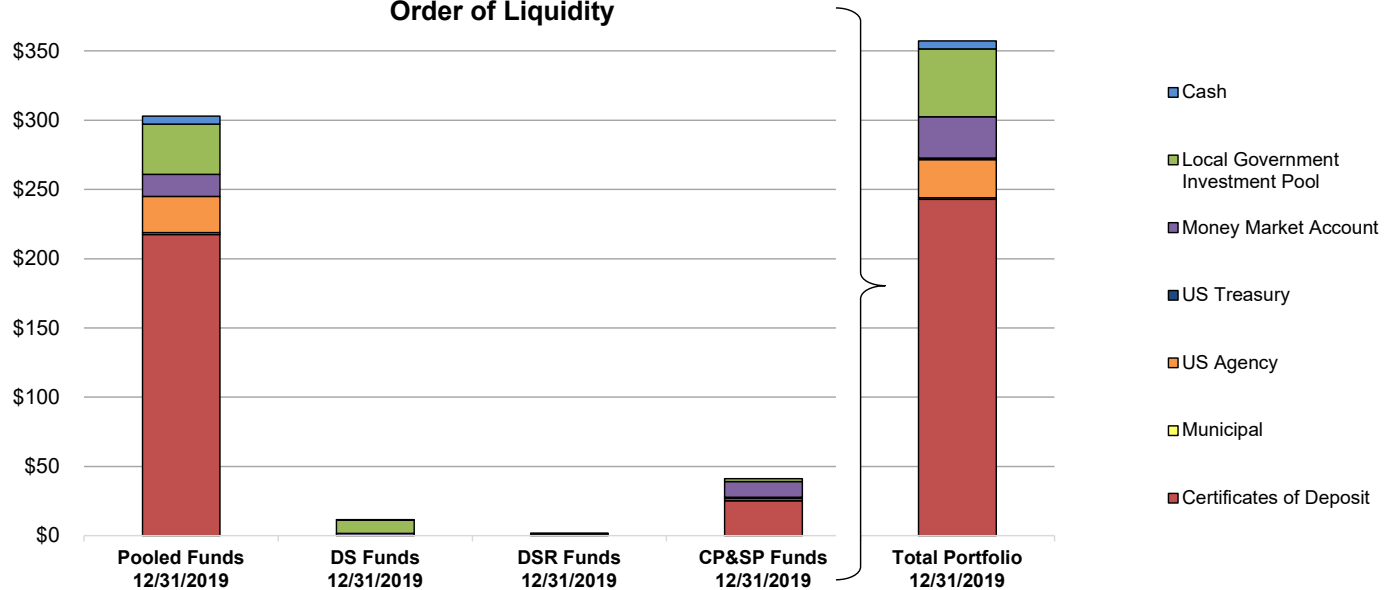


Holdings by Investment Category

December 31, 2019

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 5,743,650	2%	\$ 5,975	0%	\$ –	0%	\$ –	0%	\$ 5,749,625	2%
Certificates of Deposit	217,574,385	61%	–	0%	–	0%	25,256,610	7%	242,830,995	68%
Investment Pools	36,220,830	10%	9,683,448	3%	988,398	0%	2,293,148	1%	49,185,824	14%
Money Market Accounts	16,148,939	5%	1,579,502	0%	848,582	0%	11,227,627	3%	29,804,649	8%
Municipal	1,302,447	0%	–	0%	–	0%	–	0%	1,302,447	0%
US Agency	25,994,731	7%	–	0%	–	0%	1,495,148	0%	27,489,879	8%
US Treasury	–	0%	–	0%	–	0%	998,757	0%	998,757	0%
Total / Average	\$ 302,984,982	85%	\$ 11,268,925	3%	\$ 1,836,979	1%	\$ 41,271,289	12%	\$ 357,362,175	100%

**Portfolio Balances (Millions)
Order of Liquidity**



Investment Holdings by Investment Category

December 31, 2019

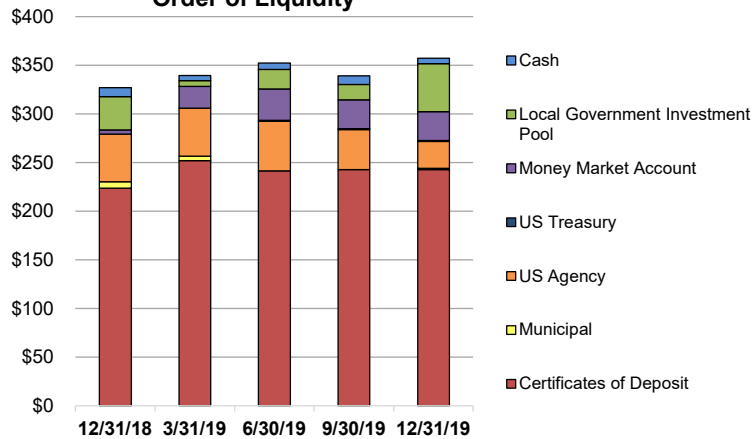
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 5,749,625	1.6%	100%
Investment Pools	49,185,824	13.8%	100%
Money Market Accounts	29,804,649	8.3%	75%
Certificates of Deposit	242,830,995	68.0%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	1,302,447	0.3%	35% / 5%
US Agency	27,489,879	7.7%	Combined
US Treasury	998,757	0.3%	75%
Total / Average	\$ 357,362,175	100%	PASSED

Quarterly Transactions By Investment Category

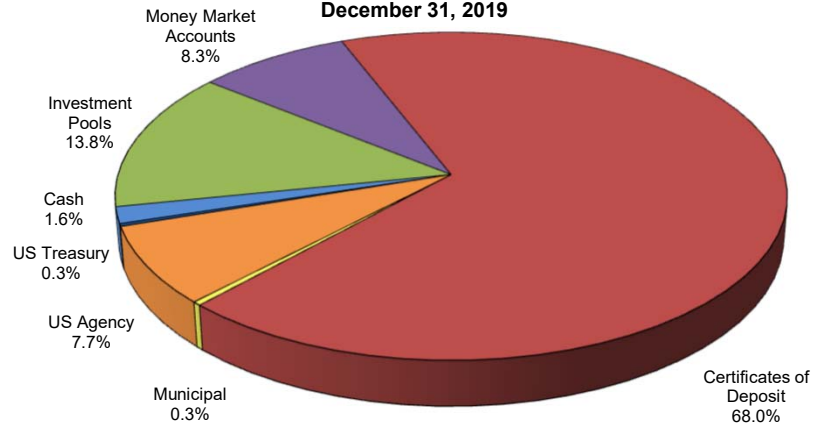
December 31, 2019

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (2,941,927)
Investment Pools	—	—	—	—	121,157	33,519,613
Money Markets Accounts	—	—	—	—	145,898	(108,139)
Certificates of Deposit	56,212,262	—	56,186,649	—	1,661,624	—
Commercial Paper	—	—	—	—	—	—
Municipal	1,299,325	—	—	—	—	—
US Agency	—	—	13,500,000	—	96,113	—
US Treasury	—	—	—	—	—	—
Totals	\$ 57,511,587	\$ —	\$ 69,686,649	\$ —	\$ 2,024,791	\$ 30,469,547

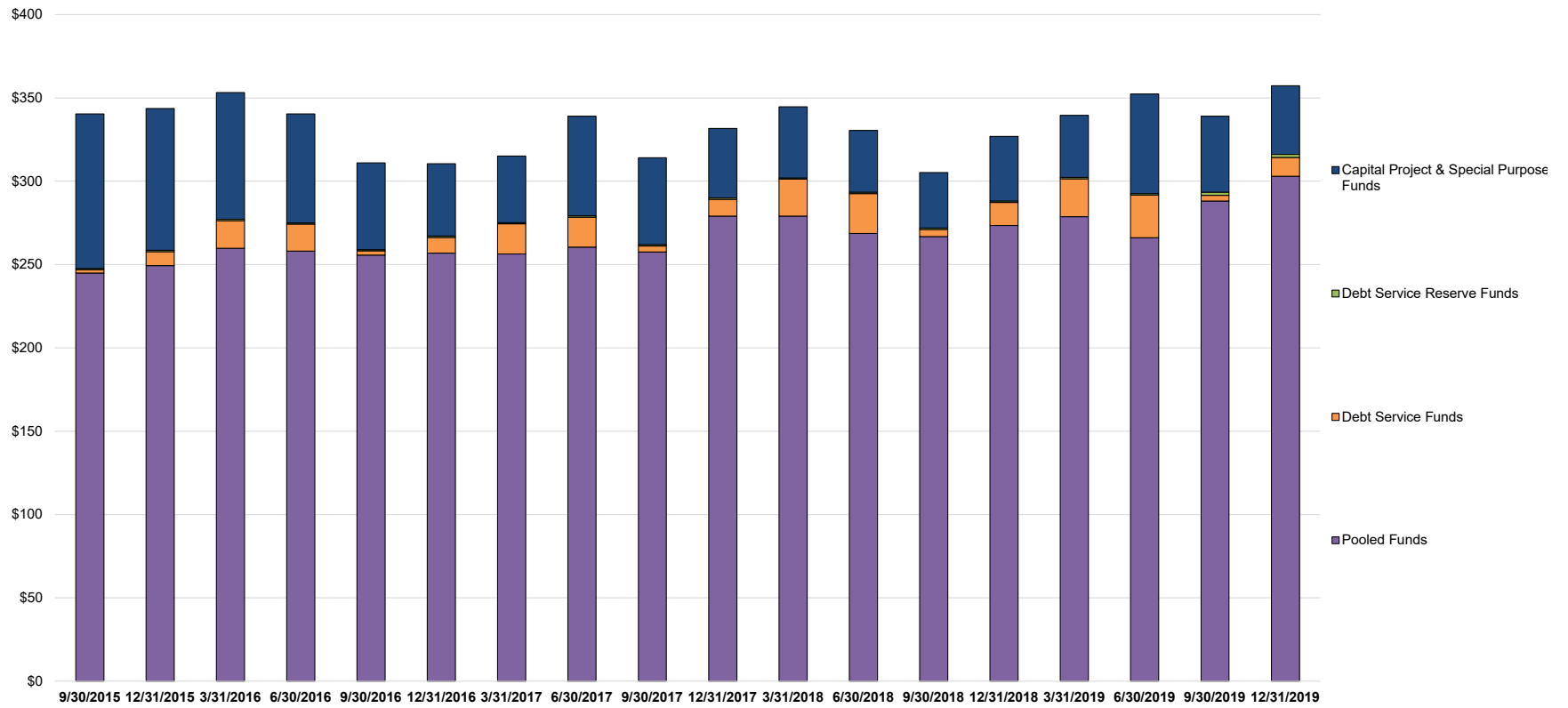
**Portfolio Balances (Millions)
Order of Liquidity**



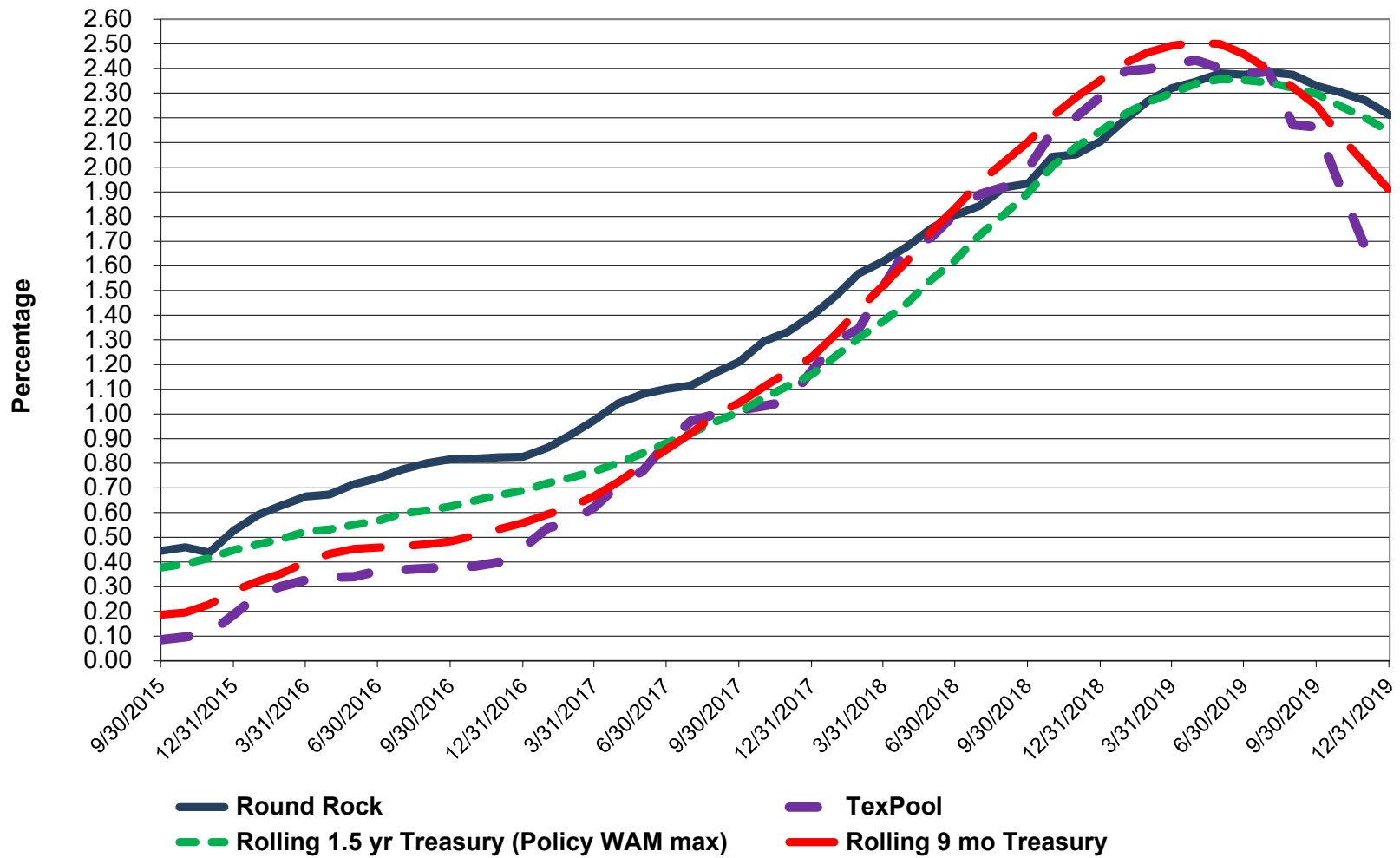
**Portfolio Composition
December 31, 2019**



Portfolio Balances By Fund (Millions)



City of Round Rock Pooled Funds Performance



Holdings by Allocation and Portfolio (Fund)
December 31, 2019

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	1.82%		11/29/2016	\$ 16,148,939	\$ 16,148,939	100.00	\$ 16,148,939	N/A	1	1.82%
JPMorgan Chase	0.65%		09/30/2015	5,743,650	5,743,650	100.00	5,743,650	N/A	1	0.65%
TexSTAR	1.56%	AAAm	09/30/2015	199,547	199,547	100.00	199,547	N/A	1	1.56%
TexPool	1.62%	AAAm	09/30/2015	31,178,548	31,178,548	100.00	31,178,548	N/A	1	1.62%
TexasDAILY	1.66%	AAAm	09/30/2015	4,842,735	4,842,735	100.00	4,842,735	N/A	1	1.66%
LegacyTexas Bank	2.20%		01/08/2018	7,822,436	7,822,436	100.00	7,822,436	01/08/2020	8	2.20%
East West Bank	2.21%		01/26/2018	10,436,091	10,436,091	100.00	10,436,091	01/26/2020	26	2.21%
FFCB	2.07%	Aaa/AA+/AAA	02/28/2018	10,000,000	9,997,002	100.04	10,003,560	02/14/2020	45	2.32%
Cedar Hill ISD Ref-Txbl	0.00%	Aaa/-/AAA	11/14/2019	815,000	813,138	99.80	813,346	02/15/2020	46	1.84%
JPMorganChase	2.56%		03/21/2018	5,129,778	5,129,778	100.00	5,129,778	03/21/2020	81	2.56%
Independent Bank	2.62%		04/09/2018	13,519,821	13,519,821	100.00	13,519,821	04/09/2020	100	2.62%
R Bank	2.85%		05/14/2018	2,087,595	2,087,595	100.00	2,087,595	05/14/2020	135	2.85%
LegacyTexas Bank	2.75%		05/15/2018	7,311,756	7,311,756	100.00	7,311,756	05/15/2020	136	2.75%
Independent Bank	2.70%		05/16/2018	5,206,522	5,206,522	100.00	5,206,522	05/16/2020	137	2.70%
Independent Bank	2.95%		06/20/2018	5,225,579	5,225,579	100.00	5,225,579	06/19/2020	171	2.95%
Independent Bank	2.95%		07/06/2018	6,743,655	6,743,655	100.00	6,743,655	07/08/2020	190	2.95%
Independent Bank	2.70%		04/09/2019	3,040,748	3,040,748	100.00	3,040,748	07/09/2020	191	2.70%
FFCB	2.68%	Aaa/AA+/AAA	08/29/2018	10,000,000	9,998,025	100.63	10,062,701	08/24/2020	237	2.71%
R Bank	2.08%		09/05/2019	2,013,494	2,013,494	100.00	2,013,494	09/03/2020	247	2.08%
East West Bank	2.69%		03/04/2019	5,112,905	5,112,905	100.00	5,112,905	09/04/2020	248	2.69%
East West Bank	2.78%		01/11/2019	4,109,625	4,109,625	100.00	4,109,625	10/12/2020	286	2.78%
FHLB	2.86%	Aaa/AA+/-	10/02/2018	6,000,000	5,999,704	100.90	6,054,275	10/15/2020	289	2.87%
Independent Bank	2.65%		05/01/2019	5,236,385	5,236,385	100.00	5,236,385	11/01/2020	306	2.65%
LegacyTexas Bank	3.05%		11/16/2018	5,167,572	5,167,572	100.00	5,167,572	11/16/2020	321	3.05%
East West Bank	2.70%		02/20/2019	5,117,870	5,117,870	100.00	5,117,870	11/20/2020	325	2.70%
Independent Bank	2.05%		09/03/2019	3,011,996	3,011,996	100.00	3,011,996	12/03/2020	338	2.05%
LegacyTexas Bank	3.05%		12/07/2018	5,154,650	5,154,650	100.00	5,154,650	12/07/2020	342	3.05%
Independent Bank	1.85%		10/04/2019	5,000,000	5,000,000	100.00	5,000,000	01/04/2021	370	1.85%
East West Bank	2.78%		01/11/2019	10,274,062	10,274,062	100.00	10,274,062	01/11/2021	377	2.78%
Origin Bank	2.82%		02/12/2019	6,331,692	6,331,692	100.00	6,331,692	02/12/2021	409	2.82%
Cedar Hill ISD Ref-Txbl	0.00%	Aaa/-/AAA	11/14/2019	500,000	489,310	97.88	489,410	02/15/2021	412	1.93%
East West Bank	2.71%		02/20/2019	10,748,455	10,748,455	100.00	10,748,455	02/19/2021	416	2.71%
LegacyTexas Bank	2.74%		03/01/2019	2,552,086	2,552,086	100.00	2,552,086	03/01/2021	426	2.74%
Independent Bank	1.86%		09/30/2019	5,023,186	5,023,186	100.00	5,023,186	03/30/2021	455	1.86%
Independent Bank	1.80%		10/11/2019	9,000,000	9,000,000	100.00	9,000,000	04/12/2021	468	1.80%
Independent Bank	2.15%		07/22/2019	5,027,096	5,027,096	100.00	5,027,096	04/22/2021	478	2.15%
BBVA Compass	1.94%		08/27/2019	5,032,526	5,032,526	100.00	5,032,526	05/27/2021	513	1.94%
Veritex Community Bank	1.67%		12/20/2019	5,000,000	5,000,000	100.00	5,000,000	06/21/2021	538	1.67%
BOKF, NA	2.00%		06/27/2019	2,000,000	2,000,000	100.00	2,000,000	06/24/2021	541	2.00%
Veritex Community Bank	1.74%		09/30/2019	5,021,690	5,021,690	100.00	5,021,690	06/30/2021	547	1.74%
BBVA	1.77%		10/03/2019	5,014,770	5,014,770	100.00	5,014,770	07/05/2021	552	1.77%
Independent Bank	2.15%		07/22/2019	5,027,096	5,027,096	100.00	5,027,096	07/22/2021	569	2.15%
East West Bank	1.64%		11/22/2019	5,008,994	5,008,994	100.00	5,008,994	08/23/2021	601	1.64%
BBVA Compass	1.87%		08/27/2019	3,018,809	3,018,809	100.00	3,018,809	08/27/2021	605	1.87%
Security State Bank & Trust	2.09%		09/05/2019	7,036,451	7,036,451	100.00	7,036,451	09/13/2021	622	2.09%
Veritex Community Bank	1.71%		10/03/2019	10,000,000	10,000,000	100.00	10,000,000	10/04/2021	643	1.71%
East West Bank	1.64%		11/22/2019	5,008,994	5,008,994	100.00	5,008,994	11/22/2021	692	1.64%
Veritex Community Bank	1.67%		12/20/2019	5,000,000	5,000,000	100.00	5,000,000	12/20/2021	720	1.67%
Sub Total / Average	2.19%			303,002,803	302,984,982	100.04	303,111,095		272	2.21%

Holdings by Allocation and Portfolio (Fund)
December 31, 2019

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	1.66%	AAAm	04/30/2016	3,267,469	3,267,469	100.00	3,267,469	N/A	1	1.66%
NexBank	1.82%		02/27/2017	1,579,502	1,579,502	100.00	1,579,502	N/A	1	1.82%
TexPool	1.62%	AAAm	09/30/2015	609,470	609,470	100.00	609,470	N/A	1	1.62%
Sub Total / Average	1.70%			5,456,441	5,456,441	100.00	5,456,441		1	1.70%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.65%		09/30/2015	5,975	5,975	100.00	5,975	N/A	1	0.65%
Sub Total / Average	0.65%			5,975	5,975	100.00	5,975		1	0.65%
Fund 459 - 2018 Bond Fund										
TexPool	1.62%	AAAm	12/15/2018	190,487	190,487	100.00	190,487	N/A	1	1.62%
Sub Total / Average	1.62%			190,487	190,487	100.00	190,487		1	1.62%
Fund 460 - Bond Fund										
TexPool	1.62%	AAAm	09/30/2015	441,720	441,720	100.00	441,720	N/A	1	1.62%
NexBank	1.82%		11/29/2016	997,787	997,787	100.00	997,787	N/A	1	1.82%
East West Bank	2.70%		03/04/2019	4,090,664	4,090,664	100.00	4,090,664	03/04/2020	64	2.70%
Sub Total / Average	2.46%			5,530,171	5,530,171	100.00	5,530,171		48	2.46%
Fund 462 - 2017 Bond Fund										
TexPool	1.62%	AAAm	05/30/2017	1,633,782	1,633,782	100.00	1,633,782	N/A	1	1.62%
Origin Bank	2.21%		08/01/2019	3,530,836	3,530,836	100.00	3,530,836	N/A	1	2.21%
Independent Bank	1.91%		09/30/2019	3,014,286	3,014,286	100.00	3,014,286	09/30/2020	274	1.91%
Southside Bank	1.70%		12/19/2019	6,000,000	6,000,000	100.00	6,000,000	12/21/2020	356	1.70%
Sub Total / Average	1.86%			14,178,904	14,178,904	100.00	14,178,904		209	1.86%
Fund 465 - 2019 CO Bond Fund										
NexBank	1.82%		06/28/2019	6,699,003	6,699,003	100.00	6,699,003	N/A	1	1.82%
TexPool	1.62%	AAAm	05/30/2019	27,159	27,159	100.00	27,159	N/A	1	1.62%
R Bank	2.55%		06/04/2019	3,038,600	3,038,600	100.00	3,038,600	06/04/2020	156	2.55%
Independent Bank	2.48%		06/05/2019	5,062,363	5,062,363	100.00	5,062,363	06/05/2020	157	2.48%
Independent Bank	2.52%		06/05/2019	4,050,698	4,050,698	100.00	4,050,698	12/05/2020	340	2.52%
Sub Total / Average	2.26%			18,877,823	18,877,823	100.00	18,877,823		141	2.26%
Fund 591 - Reserves Fund										
TexPool	1.62%	AAAm	09/30/2015	8,678	8,678	100.00	8,678	N/A	1	1.62%
NexBank	1.82%		04/29/2019	848,582	848,582	100.00	848,582	N/A	1	1.82%
Sub Total / Average	1.82%			857,259	857,259	100.00	857,259		1	1.82%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	1.62%	AAAm	09/30/2015	5,806,509	5,806,509	100.00	5,806,509	N/A	1	1.62%
Sub Total / Average	1.62%			5,806,509	5,806,509	100.00	5,806,509		1	1.62%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	1.62%	AAAm	08/30/2019	979,720	979,720	100.00	979,720	N/A	1	1.62%
Sub Total / Average	1.62%			979,720	979,720	100.00	979,720		1	1.62%
Fund 863 - Drainage Utility Revenue Bond										
Treasury	1.38%	Aaa/AA/AAA	05/15/2019	1,000,000	998,757	99.95	999,541	02/15/2020	46	2.38%
FHLMC	1.38%	Aaa/AA+/AAA	05/15/2019	1,500,000	1,495,148	99.92	1,498,812	05/01/2020	122	2.36%
Sub Total / Average	1.38%			2,500,000	2,493,904	99.93	2,498,353		92	2.37%
Total / Average	2.16%			\$ 357,386,092	\$ 357,362,175	100.03	\$ 357,492,737		248	2.19%

Book Value Comparison

December 31, 2019

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	09/30/2015	N/A	\$ 8,687,162	\$ -	\$ 2,943,512	\$ 5,743,650	\$ (2,943,512)
TexPool	N/A	09/30/2015	N/A	1,562,928	32,959,022	3,343,402	31,178,548	29,615,620
TexSTAR	N/A	09/30/2015	N/A	198,705	842	-	199,547	842
TexasDAILY	N/A	09/30/2015	N/A	8,942,230	5,400,505	9,500,000	4,842,735	(4,099,495)
NexBank	N/A	11/29/2016	N/A	14,344,952	1,803,987	-	16,148,939	1,803,987
Lubbock National Bank	1.65%	10/02/2017	10/02/2019	10,321,274	-	10,321,274	-	(10,321,274)
R Bank	1.83%	10/02/2017	10/02/2019	2,065,007	-	2,065,007	-	(2,065,007)
JPMorganChase	1.64%	10/02/2017	10/02/2019	14,232,789	-	14,232,789	-	(14,232,789)
FNMA	0.00%	10/11/2017	10/09/2019	4,997,844	-	5,000,000	-	(4,997,844)
REFCORP	0.00%	10/29/2018	10/15/2019	8,490,616	-	8,500,000	-	(8,490,616)
JPMorganChase	1.98%	11/09/2017	11/09/2019	5,100,375	-	5,100,375	-	(5,100,375)
East West Bank	2.67%	02/20/2019	11/20/2019	5,082,229	11,537	5,093,766	-	(5,082,229)
Vera Bank	0.99%	12/05/2016	12/05/2019	245,000	-	245,000	-	(245,000)
LegacyTexas Bank	2.20%	12/21/2017	12/20/2019	10,392,297	38,245	10,430,542	-	(10,392,297)
LegacyTexas Bank	2.20%	01/08/2018	01/08/2020	7,779,686	42,749	-	7,822,436	42,749
East West Bank	2.21%	01/26/2018	01/26/2020	10,378,121	57,970	-	10,436,091	57,970
FFCB	2.07%	02/28/2018	02/14/2020	9,990,873	-	-	9,997,002	6,129
Cedar Hill ISD Ref-Txbl	0.00%	11/14/2019	02/15/2020	-	811,235	-	813,138	813,138
JPMorganChase	2.56%	03/21/2018	03/21/2020	5,129,778	-	-	5,129,778	-
Independent Bank	2.62%	04/09/2018	04/09/2020	13,431,124	88,697	-	13,519,821	88,697
R Bank	2.85%	05/14/2018	05/14/2020	2,072,653	14,942	-	2,087,595	14,942
LegacyTexas Bank	2.75%	05/15/2018	05/15/2020	7,261,853	49,902	-	7,311,756	49,902
Independent Bank	2.70%	05/16/2018	05/16/2020	5,171,328	35,193	-	5,206,522	35,193
Independent Bank	2.95%	06/20/2018	06/19/2020	5,187,427	38,152	-	5,225,579	38,152
Independent Bank	2.95%	07/06/2018	07/08/2020	6,693,882	49,773	-	6,743,655	49,773
Independent Bank	2.70%	04/09/2019	07/09/2020	3,020,195	20,554	-	3,040,748	20,554
FFCB	2.68%	08/29/2018	08/24/2020	9,997,258	-	-	9,998,025	767
R Bank	2.08%	09/05/2019	09/03/2020	2,002,965	10,528	-	2,013,494	10,528
East West Bank	2.69%	03/04/2019	09/04/2020	5,078,357	34,548	-	5,112,905	34,548
East West Bank	2.78%	01/11/2019	10/12/2020	4,080,930	28,695	-	4,109,625	28,695
FHLB	2.86%	10/02/2018	10/15/2020	5,999,610	-	-	5,999,704	94
Independent Bank	2.65%	05/01/2019	11/01/2020	5,201,641	34,744	-	5,236,385	34,744
LegacyTexas Bank	3.05%	11/16/2018	11/16/2020	5,128,475	39,096	-	5,167,572	39,096
East West Bank	2.70%	02/20/2019	11/20/2020	5,083,160	34,710	-	5,117,870	34,710
Independent Bank	2.05%	09/03/2019	12/03/2020	3,000,000	11,996	-	3,011,996	11,996
LegacyTexas Bank	3.05%	12/07/2018	12/07/2020	5,115,651	38,999	-	5,154,650	38,999
Independent Bank	1.85%	10/04/2019	01/04/2021	-	5,000,000	-	5,000,000	5,000,000
East West Bank	2.78%	01/11/2019	01/11/2021	10,202,324	71,737	-	10,274,062	71,737
Origin Bank	2.82%	02/12/2019	02/12/2021	6,287,005	44,688	-	6,331,692	44,688
Cedar Hill ISD Ref-Txbl	0.00%	11/14/2019	02/15/2021	-	488,090	-	489,310	489,310
East West Bank	2.71%	02/20/2019	02/19/2021	10,675,289	73,166	-	10,748,455	73,166
LegacyTexas Bank	2.74%	03/01/2019	03/01/2021	2,534,731	17,355	-	2,552,086	17,355
Independent Bank	1.86%	09/30/2019	03/30/2021	5,000,000	23,186	-	5,023,186	23,186
Independent Bank	1.80%	10/11/2019	04/12/2021	-	9,000,000	-	9,000,000	9,000,000
Independent Bank	2.15%	07/22/2019	04/22/2021	5,000,000	27,096	-	5,027,096	27,096
BBVA Compass	1.94%	08/27/2019	05/27/2021	5,008,245	24,281	-	5,032,526	24,281
Veritex Community Bank	1.67%	12/20/2019	06/21/2021	-	5,000,000	-	5,000,000	5,000,000
BOKF, NA	2.00%	06/27/2019	06/24/2021	2,000,000	-	-	2,000,000	-
Veritex Community Bank	1.74%	09/30/2019	06/30/2021	5,000,000	21,690	-	5,021,690	21,690
BBVA	1.77%	10/03/2019	07/05/2021	-	5,014,770	-	5,014,770	5,014,770
Independent Bank	2.15%	07/22/2019	07/22/2021	5,000,000	27,096	-	5,027,096	27,096
East West Bank	1.64%	11/22/2019	08/23/2021	-	5,008,994	-	5,008,994	5,008,994
BBVA Compass	1.87%	08/27/2019	08/27/2021	3,004,768	14,041	-	3,018,809	14,041
Security State Bank & Trust	2.09%	09/05/2019	09/13/2021	7,000,000	36,451	-	7,036,451	36,451
Veritex Community Bank	1.71%	10/03/2019	10/04/2021	-	10,000,000	-	10,000,000	10,000,000

Book Value Comparison

December 31, 2019

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
East West Bank	1.64%	11/22/2019	11/22/2021	–	5,008,994	–	5,008,994	5,008,994
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	–	5,000,000	–	5,000,000	5,000,000
Sub Total/Average Fund 000 - Pooled Investments				288,180,737	91,558,258	76,775,666	302,984,982	(5,255,241)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	09/30/2015	N/A	262,973	589,724	243,226	609,470	346,498
TexasDAILY	N/A	04/30/2016	N/A	85,146	3,242,323	60,000	3,267,469	3,182,323
NexBank	N/A	02/27/2017	N/A	1,825,946	7,593	254,037	1,579,502	(246,444)
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				2,174,065	3,839,639	557,263	5,456,441	3,282,376
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	09/30/2015	N/A	4,390	1,585	–	5,975	1,585
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				4,390	1,585	–	5,975	1,585
Fund 459 - 2018 Bond Fund								
TexPool	N/A	12/15/2018	N/A	200,785	1,154	11,452	190,487	(10,298)
Sub Total/Average Fund 459 - 2018 Bond Fund				200,785	1,154	11,452	190,487	(10,298)
Fund 460 - Bond Fund								
TexPool	N/A	09/30/2015	N/A	5,961	441,730	5,971	441,720	435,759
NexBank	N/A	11/29/2016	N/A	1,578,685	5,843	586,741	997,787	(580,897)
East West Bank	2.86%	12/07/2018	12/09/2019	5,118,120	–	5,118,120	–	(5,118,120)
East West Bank	2.70%	03/04/2019	03/04/2020	4,062,920	27,743	–	4,090,664	27,743
Sub Total/Average Fund 460 - Bond Fund				10,765,686	475,317	5,710,832	5,530,171	(5,235,515)
Fund 462 - 2017 Bond Fund								
TexPool	N/A	05/30/2017	N/A	1,892,258	502,048	760,524	1,633,782	(258,476)
Origin Bank	N/A	08/01/2019	N/A	3,511,240	19,595	–	3,530,836	19,595
East West Bank	2.86%	12/07/2018	12/09/2019	1,535,436	–	1,535,436	–	(1,535,436)
R Bank	2.90%	12/26/2018	12/26/2019	2,044,340	–	2,044,340	–	(2,044,340)
Independent Bank	1.91%	09/30/2019	09/30/2020	3,000,000	14,286	–	3,014,286	14,286
Southside Bank	1.70%	12/19/2019	12/21/2020	–	6,000,000	–	6,000,000	6,000,000
Sub Total/Average Fund 462 - 2017 Bond Fund				11,983,274	6,535,929	4,340,300	14,178,904	2,195,629
Fund 465 - 2019 CO Bond Fund								
TexPool	N/A	05/30/2019	N/A	26,183	976	–	27,159	976
NexBank	N/A	06/28/2019	N/A	7,807,463	34,242	1,142,702	6,699,003	(1,108,460)
R Bank	2.55%	06/04/2019	06/04/2020	3,019,344	19,256	–	3,038,600	19,256
Independent Bank	2.48%	06/05/2019	06/05/2020	5,031,255	31,108	–	5,062,363	31,108
Independent Bank	2.52%	06/05/2019	12/05/2020	4,025,407	25,291	–	4,050,698	25,291
Sub Total/Average Fund 465 - 2019 CO Bond Fund				19,909,652	110,873	1,142,702	18,877,823	(1,031,829)
Fund 591 - Reserves Fund								
TexPool	N/A	09/30/2015	N/A	8,640	38	–	8,678	38
NexBank	N/A	04/29/2019	N/A	844,502	4,079	–	848,582	4,079
Sub Total/Average Fund 591 - Reserves Fund				853,142	4,117	–	857,259	4,117
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	09/30/2015	N/A	1,222,100	4,585,159	750	5,806,509	4,584,409
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				1,222,100	4,585,159	750	5,806,509	4,584,409
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	08/30/2019	N/A	975,441	4,279	–	979,720	4,279
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				975,441	4,279	–	979,720	4,279

Book Value Comparison

December 31, 2019

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	282,860	459	283,319	–	(282,860)
Treasury	1.38%	05/15/2019	02/15/2020	996,270	–	–	998,757	2,487
FHLMC	1.38%	05/15/2019	05/01/2020	1,491,488	–	–	1,495,148	3,659
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				2,770,618	459	283,319	2,493,904	(276,714)
Total / Average				\$ 339,039,890	\$ 107,116,769	\$ 88,822,284	\$ 357,362,175	\$ (1,737,201)

Market Value Comparison

December 31, 2019

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	09/30/2015	N/A	\$ 8,687,162	\$ -	\$ 2,943,512	\$ 5,743,650	\$ -
TexPool	N/A	09/30/2015	N/A	1,562,928	32,959,022	3,343,402	31,178,548	-
TexSTAR	N/A	09/30/2015	N/A	198,705	842	-	199,547	-
TexasDAILY	N/A	09/30/2015	N/A	8,942,230	5,400,505	9,500,000	4,842,735	-
NexBank	N/A	11/29/2016	N/A	14,344,952	1,803,987	-	16,148,939	-
Lubbock National Bank	1.65%	10/02/2017	10/02/2019	10,321,274	-	10,321,274	-	-
R Bank	1.83%	10/02/2017	10/02/2019	2,065,007	-	2,065,007	-	-
JPMorganChase	1.64%	10/02/2017	10/02/2019	14,232,789	-	14,232,789	-	-
FNMA	0.00%	10/11/2017	10/09/2019	4,997,850	-	5,000,000	-	2,150
REFCORP	0.00%	10/29/2018	10/15/2019	8,493,540	-	8,500,000	-	6,460
JPMorganChase	1.98%	11/09/2017	11/09/2019	5,100,375	-	5,100,375	-	-
East West Bank	2.67%	02/20/2019	11/20/2019	5,082,229	11,537	5,093,766	-	-
Vera Bank	0.99%	12/05/2016	12/05/2019	245,000	-	245,000	-	-
LegacyTexas Bank	2.20%	12/21/2017	12/20/2019	10,392,297	38,245	10,430,542	-	-
LegacyTexas Bank	2.20%	01/08/2018	01/08/2020	7,779,686	42,749	-	7,822,436	-
East West Bank	2.21%	01/26/2018	01/26/2020	10,378,121	57,970	-	10,436,091	-
FFCB	2.07%	02/28/2018	02/14/2020	10,004,103	-	-	10,003,560	(543)
Cedar Hill ISD Ref-Txbl	0.00%	11/14/2019	02/15/2020	-	811,235	-	813,346	2,111
JPMorganChase	2.56%	03/21/2018	03/21/2020	5,129,778	-	-	5,129,778	-
Independent Bank	2.62%	04/09/2018	04/09/2020	13,431,124	88,697	-	13,519,821	-
R Bank	2.85%	05/14/2018	05/14/2020	2,072,653	14,942	-	2,087,595	-
LegacyTexas Bank	2.75%	05/15/2018	05/15/2020	7,261,853	49,902	-	7,311,756	-
Independent Bank	2.70%	05/16/2018	05/16/2020	5,171,328	35,193	-	5,206,522	-
Independent Bank	2.95%	06/20/2018	06/19/2020	5,187,427	38,152	-	5,225,579	-
Independent Bank	2.95%	07/06/2018	07/08/2020	6,693,882	49,773	-	6,743,655	-
Independent Bank	2.70%	04/09/2019	07/09/2020	3,020,195	20,554	-	3,040,748	-
FFCB	2.68%	08/29/2018	08/24/2020	10,062,635	-	-	10,062,701	66
R Bank	2.08%	09/05/2019	09/03/2020	2,002,965	10,528	-	2,013,494	-
East West Bank	2.69%	03/04/2019	09/04/2020	5,078,357	34,548	-	5,112,905	-
East West Bank	2.78%	01/11/2019	10/12/2020	4,080,930	28,695	-	4,109,625	-
FHLB	2.86%	10/02/2018	10/15/2020	6,073,806	-	-	6,054,275	(19,531)
Independent Bank	2.65%	05/01/2019	11/01/2020	5,201,641	34,744	-	5,236,385	-
LegacyTexas Bank	3.05%	11/16/2018	11/16/2020	5,128,475	39,096	-	5,167,572	-
East West Bank	2.70%	02/20/2019	11/20/2020	5,083,160	34,710	-	5,117,870	-
Independent Bank	2.05%	09/03/2019	12/03/2020	3,000,000	11,996	-	3,011,996	-
LegacyTexas Bank	3.05%	12/07/2018	12/07/2020	5,115,651	38,999	-	5,154,650	-
Independent Bank	1.85%	10/04/2019	01/04/2021	-	5,000,000	-	5,000,000	-
East West Bank	2.78%	01/11/2019	01/11/2021	10,202,324	71,737	-	10,274,062	-
Origin Bank	2.82%	02/12/2019	02/12/2021	6,287,005	44,688	-	6,331,692	-
Cedar Hill ISD Ref-Txbl	0.00%	11/14/2019	02/15/2021	-	488,090	-	489,410	1,320
East West Bank	2.71%	02/20/2019	02/19/2021	10,675,289	73,166	-	10,748,455	-
LegacyTexas Bank	2.74%	03/01/2019	03/01/2021	2,534,731	17,355	-	2,552,086	-
Independent Bank	1.86%	09/30/2019	03/30/2021	5,000,000	23,186	-	5,023,186	-
Independent Bank	1.80%	10/11/2019	04/12/2021	-	9,000,000	-	9,000,000	-
Independent Bank	2.15%	07/22/2019	04/22/2021	5,000,000	27,096	-	5,027,096	-
BBVA Compass	1.94%	08/27/2019	05/27/2021	5,008,245	24,281	-	5,032,526	-
Veritex Community Bank	1.67%	12/20/2019	06/21/2021	-	5,000,000	-	5,000,000	-
BOKF, NA	2.00%	06/27/2019	06/24/2021	2,000,000	-	-	2,000,000	-
Veritex Community Bank	1.74%	09/30/2019	06/30/2021	5,000,000	21,690	-	5,021,690	-
BBVA	1.77%	10/03/2019	07/05/2021	-	5,014,770	-	5,014,770	-
Independent Bank	2.15%	07/22/2019	07/22/2021	5,000,000	27,096	-	5,027,096	-
East West Bank	1.64%	11/22/2019	08/23/2021	-	5,008,994	-	5,008,994	-
BBVA Compass	1.87%	08/27/2019	08/27/2021	3,004,768	14,041	-	3,018,809	-
Security State Bank & Trust	2.09%	09/05/2019	09/13/2021	7,000,000	36,451	-	7,036,451	-
Veritex Community Bank	1.71%	10/03/2019	10/04/2021	-	10,000,000	-	10,000,000	-

Market Value Comparison

December 31, 2019

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
East West Bank	1.64%	11/22/2019	11/22/2021	–	5,008,994	–	5,008,994	–
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	–	5,000,000	–	5,000,000	–
Sub Total/Average Fund 000 - Pooled Investments				288,336,470	91,558,258	76,775,666	303,111,095	(7,967)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	09/30/2015	N/A	262,973	589,724	243,226	609,470	–
TexasDAILY	N/A	04/30/2016	N/A	85,146	3,242,323	60,000	3,267,469	–
NexBank	N/A	02/27/2017	N/A	1,825,946	7,593	254,037	1,579,502	–
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				2,174,065	3,839,639	557,263	5,456,441	–
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	09/30/2015	N/A	4,390	1,585	–	5,975	–
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				4,390	1,585	–	5,975	–
Fund 459 - 2018 Bond Fund								
TexPool	N/A	12/15/2018	N/A	200,785	1,154	11,452	190,487	–
Sub Total/Average Fund 459 - 2018 Bond Fund				200,785	1,154	11,452	190,487	–
Fund 460 - Bond Fund								
TexPool	N/A	09/30/2015	N/A	5,961	441,730	5,971	441,720	–
NexBank	N/A	11/29/2016	N/A	1,578,685	5,843	586,741	997,787	–
East West Bank	2.86%	12/07/2018	12/09/2019	5,118,120	–	5,118,120	–	–
East West Bank	2.70%	03/04/2019	03/04/2020	4,062,920	27,743	–	4,090,664	–
Sub Total/Average Fund 460 - Bond Fund				10,765,686	475,317	5,710,832	5,530,171	–
Fund 462 - 2017 Bond Fund								
TexPool	N/A	05/30/2017	N/A	1,892,258	502,048	760,524	1,633,782	–
Origin Bank	N/A	08/01/2019	N/A	3,511,240	19,595	–	3,530,836	–
East West Bank	2.86%	12/07/2018	12/09/2019	1,535,436	–	1,535,436	–	–
R Bank	2.90%	12/26/2018	12/26/2019	2,044,340	–	2,044,340	–	–
Independent Bank	1.91%	09/30/2019	09/30/2020	3,000,000	14,286	–	3,014,286	–
Southside Bank	1.70%	12/19/2019	12/21/2020	–	6,000,000	–	6,000,000	–
Sub Total/Average Fund 462 - 2017 Bond Fund				11,983,274	6,535,929	4,340,300	14,178,904	–
Fund 465 - 2019 CO Bond Fund								
TexPool	N/A	05/30/2019	N/A	26,183	976	–	27,159	–
NexBank	N/A	06/28/2019	N/A	7,807,463	34,242	1,142,702	6,699,003	–
R Bank	2.55%	06/04/2019	06/04/2020	3,019,344	19,256	–	3,038,600	–
Independent Bank	2.48%	06/05/2019	06/05/2020	5,031,255	31,108	–	5,062,363	–
Independent Bank	2.52%	06/05/2019	12/05/2020	4,025,407	25,291	–	4,050,698	–
Sub Total/Average Fund 465 - 2019 CO Bond Fund				19,909,652	110,873	1,142,702	18,877,823	–
Fund 591 - Reserves Fund								
TexPool	N/A	09/30/2015	N/A	8,640	38	–	8,678	–
NexBank	N/A	04/29/2019	N/A	844,502	4,079	–	848,582	–
Sub Total/Average Fund 591 - Reserves Fund				853,142	4,117	–	857,259	–
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	09/30/2015	N/A	1,222,100	4,585,159	750	5,806,509	–
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				1,222,100	4,585,159	750	5,806,509	–
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	08/30/2019	N/A	975,441	4,279	–	979,720	–
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				975,441	4,279	–	979,720	–

Market Value Comparison

December 31, 2019

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	282,860	459	283,319	—	—
Treasury	1.38%	05/15/2019	02/15/2020	997,793	—	—	999,541	1,748
FHLMC	1.38%	05/15/2019	05/01/2020	1,496,294	—	—	1,498,812	2,518
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				2,776,947	459	283,319	2,498,353	4,266
Total / Average				\$ 339,201,952	\$ 107,116,769	\$ 88,822,284	\$ 357,492,737	\$ (3,701)

Holdings by Allocation and Portfolio (Fund)
September 30, 2019

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	2.15%		11/29/2016	\$ 14,344,952	\$ 14,344,952	100.00	\$ 14,344,952	N/A	1	2.15%
JPMorgan Chase	0.69%		09/30/2015	8,687,162	8,687,162	100.00	8,687,162	N/A	1	0.69%
TexSTAR	2.11%	AAAm	09/30/2015	198,705	198,705	100.00	198,705	N/A	1	2.11%
TexPool	2.16%	AAAm	09/30/2015	1,562,928	1,562,928	100.00	1,562,928	N/A	1	2.16%
TexasDAILY	2.15%	AAAm	09/30/2015	8,942,230	8,942,230	100.00	8,942,230	N/A	1	2.15%
Lubbock National Bank	1.65%		10/02/2017	10,321,274	10,321,274	100.00	10,321,274	10/02/2019	2	1.65%
R Bank	1.83%		10/02/2017	2,065,007	2,065,007	100.00	2,065,007	10/02/2019	2	1.83%
JPMorganChase	1.64%		10/02/2017	14,232,789	14,232,789	100.00	14,232,789	10/02/2019	2	1.64%
FNMA	0.00%	-/AA/AA-	10/11/2017	5,000,000	4,997,844	99.96	4,997,850	10/09/2019	9	1.79%
REFCORP	0.00%	-/AA/-	10/29/2018	8,500,000	8,490,616	99.92	8,493,540	10/15/2019	15	2.74%
JPMorganChase	1.98%		11/09/2017	5,100,375	5,100,375	100.00	5,100,375	11/09/2019	40	1.98%
East West Bank	2.67%		02/20/2019	5,082,229	5,082,229	100.00	5,082,229	11/20/2019	51	2.67%
Vera Bank	0.99%		12/05/2016	245,000	245,000	100.00	245,000	12/05/2019	66	0.99%
LegacyTexas Bank	2.20%		12/21/2017	10,392,297	10,392,297	100.00	10,392,297	12/20/2019	81	2.20%
LegacyTexas Bank	2.20%		01/08/2018	7,779,686	7,779,686	100.00	7,779,686	01/08/2020	100	2.20%
East West Bank	2.21%		01/26/2018	10,378,121	10,378,121	100.00	10,378,121	01/26/2020	118	2.21%
FFCB	2.07%	Aaa/AA+/AAA	02/28/2018	10,000,000	9,990,873	100.04	10,004,103	02/14/2020	137	2.32%
JPMorganChase	2.56%		03/21/2018	5,129,778	5,129,778	100.00	5,129,778	03/21/2020	173	2.56%
Independent Bank	2.62%		04/09/2018	13,431,124	13,431,124	100.00	13,431,124	04/09/2020	192	2.62%
R Bank	2.85%		05/14/2018	2,072,653	2,072,653	100.00	2,072,653	05/14/2020	227	2.85%
LegacyTexas Bank	2.75%		05/15/2018	7,261,853	7,261,853	100.00	7,261,853	05/15/2020	228	2.75%
Independent Bank	2.70%		05/16/2018	5,171,328	5,171,328	100.00	5,171,328	05/16/2020	229	2.70%
Independent Bank	2.95%		06/20/2018	5,187,427	5,187,427	100.00	5,187,427	06/19/2020	263	2.95%
Independent Bank	2.95%		07/06/2018	6,693,882	6,693,882	100.00	6,693,882	07/08/2020	282	2.95%
Independent Bank	2.70%		04/09/2019	3,020,195	3,020,195	100.00	3,020,195	07/09/2020	283	2.70%
FFCB	2.68%	Aaa/AA+/AAA	08/29/2018	10,000,000	9,997,258	100.63	10,062,635	08/24/2020	329	2.71%
R Bank	2.08%		09/05/2019	2,002,965	2,002,965	100.00	2,002,965	09/03/2020	339	2.08%
East West Bank	2.69%		03/04/2019	5,078,357	5,078,357	100.00	5,078,357	09/04/2020	340	2.69%
East West Bank	2.78%		01/11/2019	4,080,930	4,080,930	100.00	4,080,930	10/12/2020	378	2.78%
FHLB	2.86%	Aaa/AA+/-	10/02/2018	6,000,000	5,999,610	101.23	6,073,806	10/15/2020	381	2.87%
Independent Bank	2.65%		05/01/2019	5,201,641	5,201,641	100.00	5,201,641	11/01/2020	398	2.65%
LegacyTexas Bank	3.05%		11/16/2018	5,128,475	5,128,475	100.00	5,128,475	11/16/2020	413	3.05%
East West Bank	2.70%		02/20/2019	5,083,160	5,083,160	100.00	5,083,160	11/20/2020	417	2.70%
Independent Bank	2.05%		09/03/2019	3,000,000	3,000,000	100.00	3,000,000	12/03/2020	430	2.05%
LegacyTexas Bank	3.05%		12/07/2018	5,115,651	5,115,651	100.00	5,115,651	12/07/2020	434	3.05%
East West Bank	2.78%		01/11/2019	10,202,324	10,202,324	100.00	10,202,324	01/11/2021	469	2.78%
Origin Bank	2.82%		02/12/2019	6,287,005	6,287,005	100.00	6,287,005	02/12/2021	501	2.82%
East West Bank	2.71%		02/20/2019	10,675,289	10,675,289	100.00	10,675,289	02/19/2021	508	2.71%
LegacyTexas Bank	2.74%		03/01/2019	2,534,731	2,534,731	100.00	2,534,731	03/01/2021	518	2.74%
Independent Bank	1.86%		09/30/2019	5,000,000	5,000,000	100.00	5,000,000	03/30/2021	547	1.86%
Independent Bank	2.15%		07/22/2019	5,000,000	5,000,000	100.00	5,000,000	04/22/2021	570	2.15%
BBVA Compass	1.94%		08/27/2019	5,008,245	5,008,245	100.00	5,008,245	05/27/2021	605	1.94%
BOKF, NA	2.00%		06/27/2019	2,000,000	2,000,000	100.00	2,000,000	06/24/2021	633	2.00%
Veritex Community Bank	1.74%		09/30/2019	5,000,000	5,000,000	100.00	5,000,000	06/30/2021	639	1.74%
Independent Bank	2.15%		07/22/2019	5,000,000	5,000,000	100.00	5,000,000	07/22/2021	661	2.15%
BBVA Compass	1.87%		08/27/2019	3,004,768	3,004,768	100.00	3,004,768	08/27/2021	697	1.87%
Security State Bank & Trust	2.09%		09/05/2019	7,000,000	7,000,000	100.00	7,000,000	09/13/2021	714	2.09%
Sub Total / Average	2.21%			288,204,536	288,180,737	100.05	288,336,470		254	2.33%

Holdings by Allocation and Portfolio (Fund)
September 30, 2019

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	2.15%	AAAm	04/30/2016	85,146	85,146	100.00	85,146	N/A	1	2.15%
NexBank	2.15%		02/27/2017	1,825,946	1,825,946	100.00	1,825,946	N/A	1	2.15%
TexPool	2.16%	AAAm	09/30/2015	262,973	262,973	100.00	262,973	N/A	1	2.16%
Sub Total / Average	2.15%			2,174,065	2,174,065	100.00	2,174,065		1	2.15%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.69%		09/30/2015	4,390	4,390	100.00	4,390	N/A	1	0.69%
Sub Total / Average	0.69%			4,390	4,390	100.00	4,390		1	0.69%
Fund 459 - 2018 Bond Fund										
TexPool	2.16%	AAAm	12/15/2018	200,785	200,785	100.00	200,785	N/A	1	2.16%
Sub Total / Average	2.16%			200,785	200,785	100.00	200,785		1	2.16%
Fund 460 - Bond Fund										
TexPool	2.16%	AAAm	09/30/2015	5,961	5,961	100.00	5,961	N/A	1	2.16%
NexBank	2.15%		11/29/2016	1,578,685	1,578,685	100.00	1,578,685	N/A	1	2.15%
East West Bank	2.86%		12/07/2018	5,118,120	5,118,120	100.00	5,118,120	12/09/2019	70	2.86%
East West Bank	2.70%		03/04/2019	4,062,920	4,062,920	100.00	4,062,920	03/04/2020	156	2.70%
Sub Total / Average	2.70%			10,765,686	10,765,686	100.00	10,765,686		92	2.70%
Fund 462 - 2017 Bond Fund										
TexPool	2.16%	AAAm	05/30/2017	1,892,258	1,892,258	100.00	1,892,258	N/A	1	2.16%
Origin Bank	2.21%		08/01/2019	3,511,240	3,511,240	100.00	3,511,240	N/A	1	2.21%
East West Bank	2.86%		12/07/2018	1,535,436	1,535,436	100.00	1,535,436	12/09/2019	70	2.86%
R Bank	2.90%		12/26/2018	2,044,340	2,044,340	100.00	2,044,340	12/26/2019	87	2.90%
Independent Bank	1.91%		09/30/2019	3,000,000	3,000,000	100.00	3,000,000	09/30/2020	366	1.91%
Sub Total / Average	2.33%			11,983,274	11,983,274	100.00	11,983,274		116	2.33%
Fund 465 - 2019 CO Bond Fund										
NexBank	2.15%		06/28/2019	7,807,463	7,807,463	100.00	7,807,463	N/A	1	2.15%
TexPool	2.16%	AAAm	05/30/2019	26,183	26,183	100.00	26,183	N/A	1	2.16%
R Bank	2.55%		06/04/2019	3,019,344	3,019,344	100.00	3,019,344	06/04/2020	248	2.55%
Independent Bank	2.48%		06/05/2019	5,031,255	5,031,255	100.00	5,031,255	06/05/2020	249	2.48%
Independent Bank	2.52%		06/05/2019	4,025,407	4,025,407	100.00	4,025,407	12/05/2020	432	2.52%
Sub Total / Average	2.37%			19,909,652	19,909,652	100.00	19,909,652		188	2.37%
Fund 591 - Reserves Fund										
TexPool	2.16%	AAAm	09/30/2015	8,640	8,640	100.00	8,640	N/A	1	2.16%
NexBank	2.15%		04/29/2019	844,502	844,502	100.00	844,502	N/A	1	2.15%
Sub Total / Average	2.15%			853,142	853,142	100.00	853,142		1	2.15%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	2.16%	AAAm	09/30/2015	1,222,100	1,222,100	100.00	1,222,100	N/A	1	2.16%
Sub Total / Average	2.16%			1,222,100	1,222,100	100.00	1,222,100		1	2.16%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	2.16%	AAAm	08/30/2019	975,441	975,441	100.00	975,441	N/A	1	2.16%
Sub Total / Average	2.16%			975,441	975,441	100.00	975,441		1	2.16%
Fund 863 - Drainage Utility Revenue Bond										
TexPool	2.16%	AAAm	10/31/2015	282,860	282,860	100.00	282,860	N/A	1	2.16%
Treasury	1.38%	Aaa/AA/AAA	05/15/2019	1,000,000	996,270	99.78	997,793	02/15/2020	138	2.38%
FHLMC	1.38%	Aaa/AA+/AAA	05/15/2019	1,500,000	1,491,488	99.75	1,496,294	05/01/2020	214	2.36%
Sub Total / Average	1.46%			2,782,860	2,770,618	99.79	2,776,947		165	2.35%
Total / Average	2.23%			\$ 339,075,931	\$ 339,039,890	100.04	\$ 339,201,952		236	2.34%