



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2021

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Signatures withheld for security purposes

Chief Financial Officer

Signatures withheld for security purposes

Controller

Signatures withheld for security purposes

Treasury Accountant

Valley View Consulting, LLC

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

June 30, 2021

Description	YTM @ Cost	Book Value	Market Value
Cash	0.15%	\$ 24,803,357	\$ 24,803,357
Certificates of Deposit	0.66%	314,611,546	314,611,546
Local Government Investment Pool	0.02%	52,699,346	52,699,346
Money Market Accounts	0.35%	60,204,332	60,204,332
Municipal	0.26%	24,601,625	24,600,288
US Agency	0.17%	13,990,199	13,970,355
Total / Average	0.49%	\$ 490,910,406	\$ 490,889,226

March 31, 2021

Description	YTM @ Cost	Book Value	Market Value
Cash	0.15%	\$ 19,839,745	\$ 19,839,745
Certificates of Deposit	0.89%	305,751,947	305,751,947
Local Government Investment Pool	0.04%	13,621,334	13,621,334
Money Market Accounts	0.45%	40,157,116	40,157,116
Municipal	0.35%	21,488,713	21,502,579
US Agency	0.15%	8,995,531	8,984,873
Total / Average	0.74%	\$ 409,854,387	\$ 409,857,594

Average Yield

	Current Quarter (1)	Fiscal Year-to-Date (2)
Total Portfolio	0.49%	0.76%
TexPool Yield	0.01%	0.04%
Rolling Three Mo. Treas. Yield	0.03%	0.06%
Rolling Six Mo. Treas. Yield	0.06%	0.08%
Rolling 1 Yr. Treas. Yield	0.10%	0.20%
Rolling 2 Yr. Treas. Yield	0.64%	0.89%

Investment Income (3)

Interest Income (Approximate)	\$ 667,955	\$ 2,624,346
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WAM at 6/30/2021 Policy WAM Max

Total Portfolio	252 days	540 days
Pooled Funds	289 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

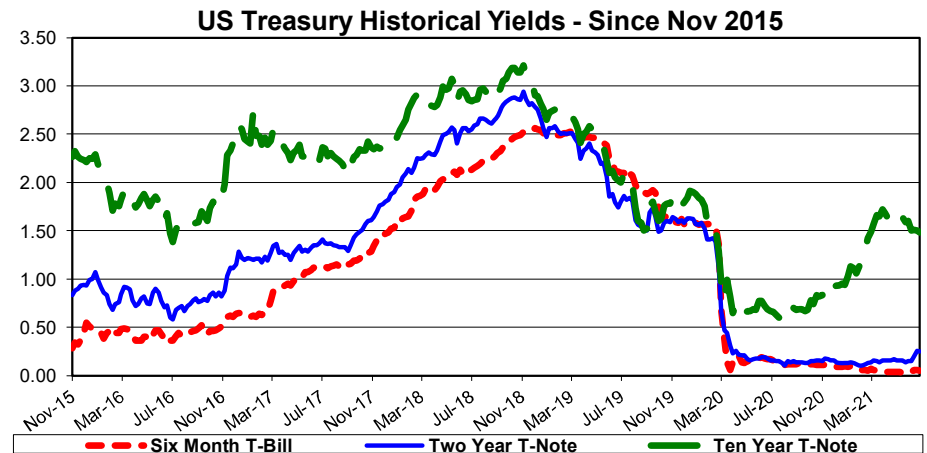
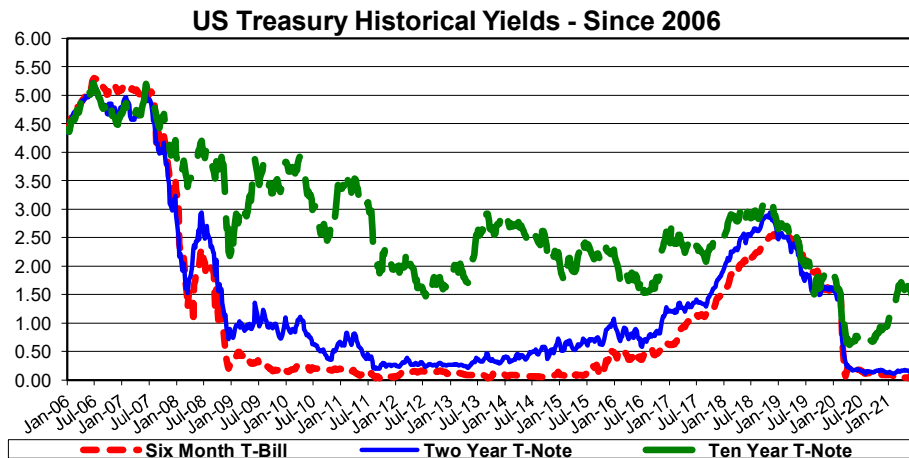
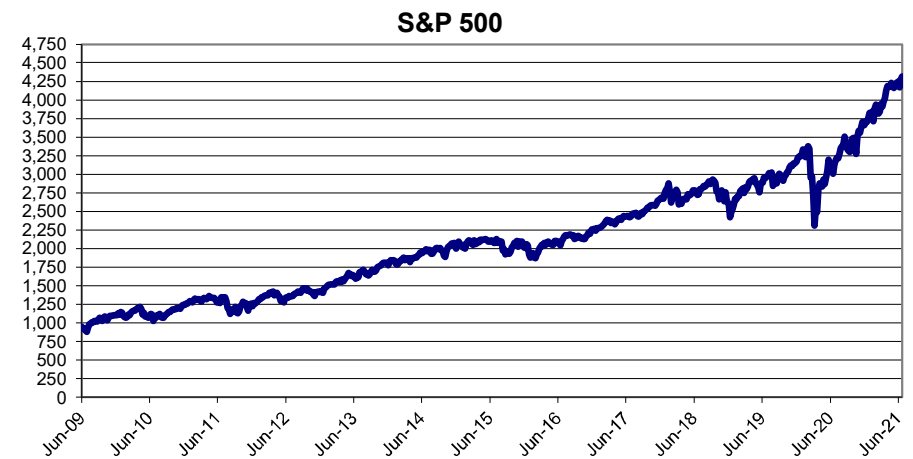
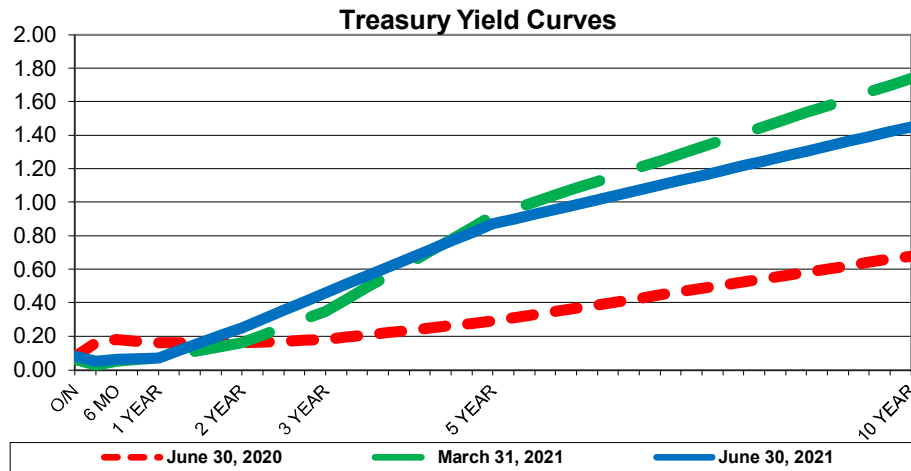
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

6/30/2021

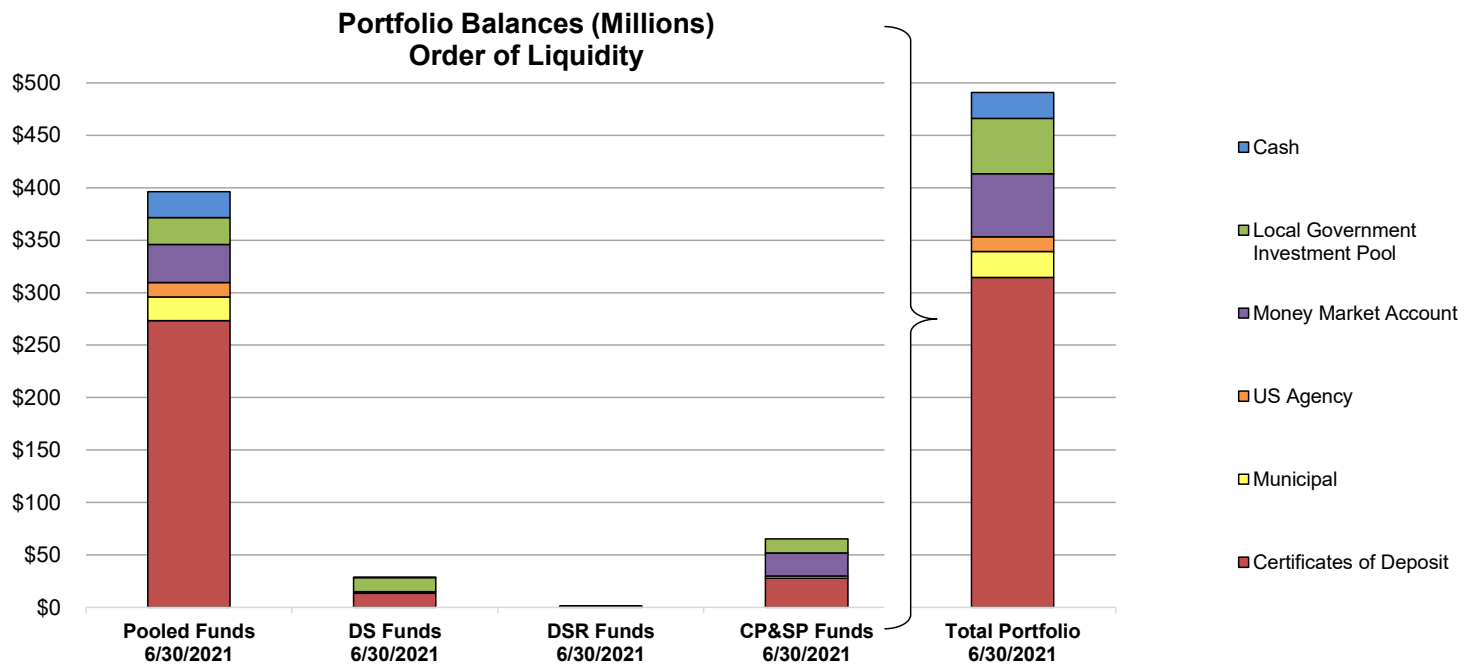
The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



Holdings by Investment Category

June 30, 2021

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 24,799,782	5%	\$ 3,575	0%	\$ –	0%	\$ –	0%	\$ 24,803,357	5%
Certificates of Deposit	273,371,058	56%	13,509,586	3%	–	0%	27,730,903	6%	314,611,546	64%
Investment Pools	25,603,157	5%	13,426,155	3%	367,678	0%	13,302,356	3%	52,699,346	11%
Money Market Accounts	36,035,231	7%	1,290,108	0%	856,589	0%	22,022,405	4%	60,204,332	12%
Municipal	22,401,625	5%	–	0%	–	0%	2,200,000	0%	24,601,625	5%
US Agency	13,990,199	3%	–	0%	–	0%	–	0%	13,990,199	3%
Total / Average	\$ 396,201,052	81%	\$ 28,229,423	6%	\$ 1,224,267	0%	\$ 65,255,664	13%	\$ 490,910,406	100%



Investment Holdings by Investment Category

June 30, 2021

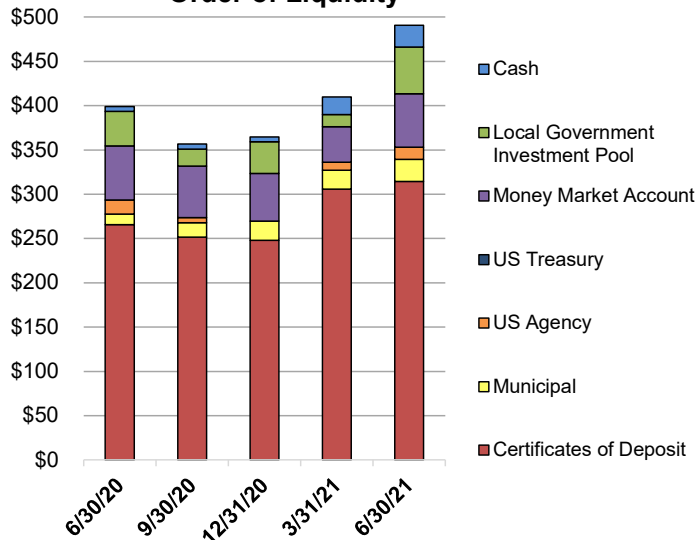
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 24,803,357	5.1%	100%
Investment Pools	52,699,346	10.7%	100%
Money Market Accounts	60,204,332	12.3%	75%
Certificates of Deposit	314,611,546	64.1%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	24,601,625	5.0%	35% / 5%
US Agency	13,990,199	2.8%	Combined
US Treasury	—	0.0%	75%
Total / Average	\$ 490,910,406	100%	PASSED

Quarterly Transactions By Investment Category

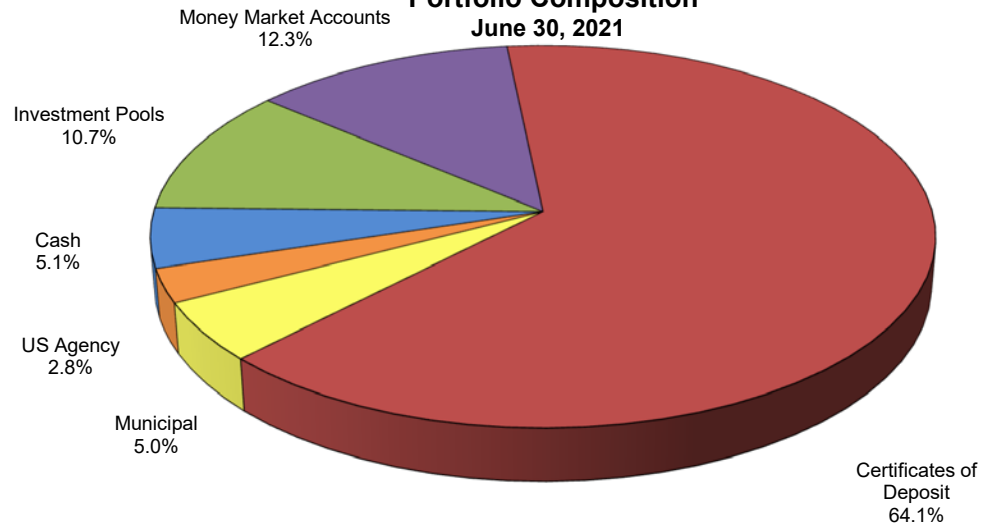
June 30, 2021

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,963,612
Investment Pools	—	—	—	—	1,652	39,078,012
Money Markets Accounts	—	—	—	—	47,216	20,047,216
Certificates of Deposit	69,492,283	—	60,632,683	—	668,974	—
Commercial Paper	—	—	—	—	—	—
Municipal	7,211,040	—	3,930,000	—	114,093	—
US Agency	4,993,400	—	—	—	—	—
US Treasury	—	—	—	—	—	—
Totals	\$ 81,696,722	\$ —	\$ 64,562,683	\$ —	\$ 831,935	\$ 64,088,840

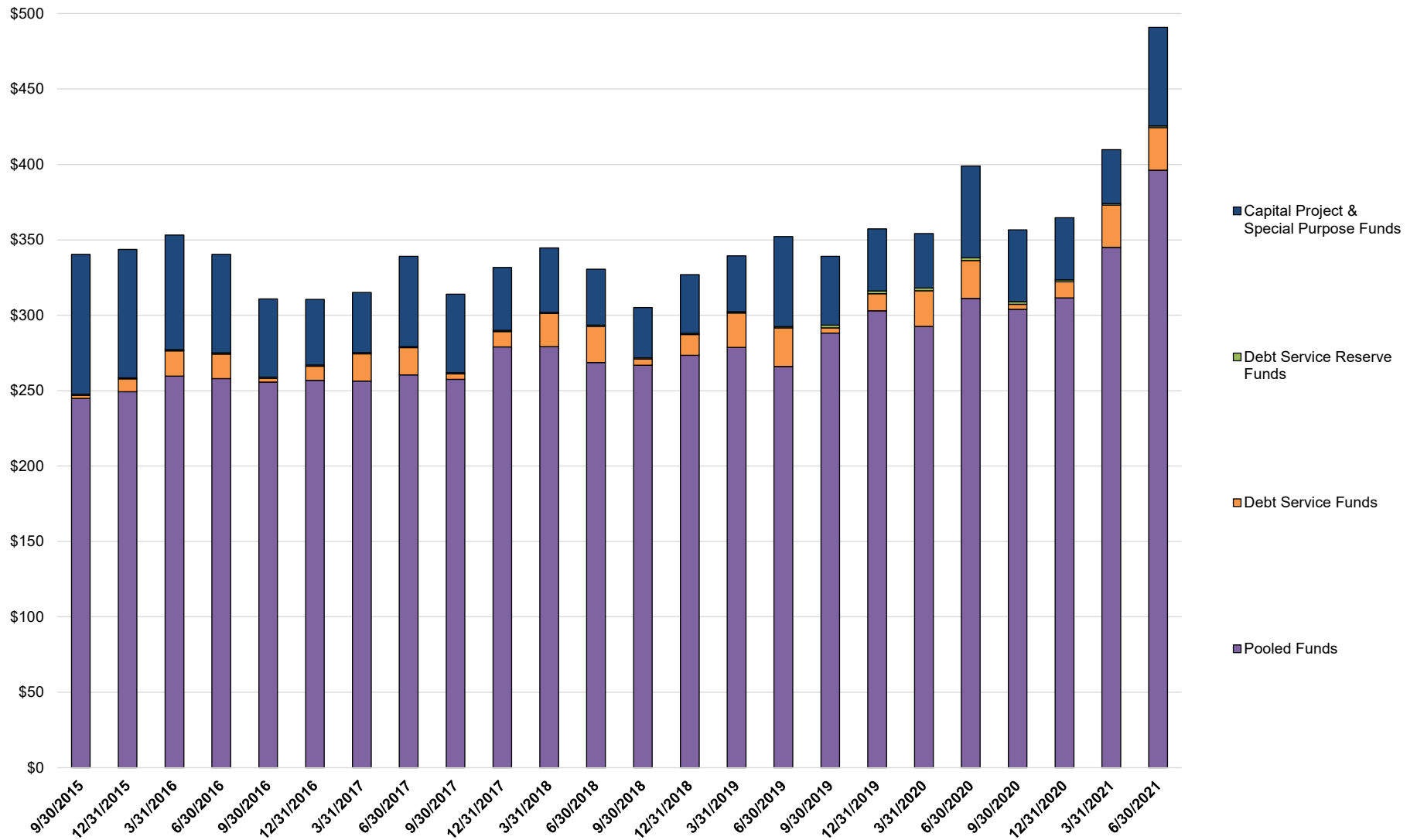
**Portfolio Balances (Millions)
Order of Liquidity**



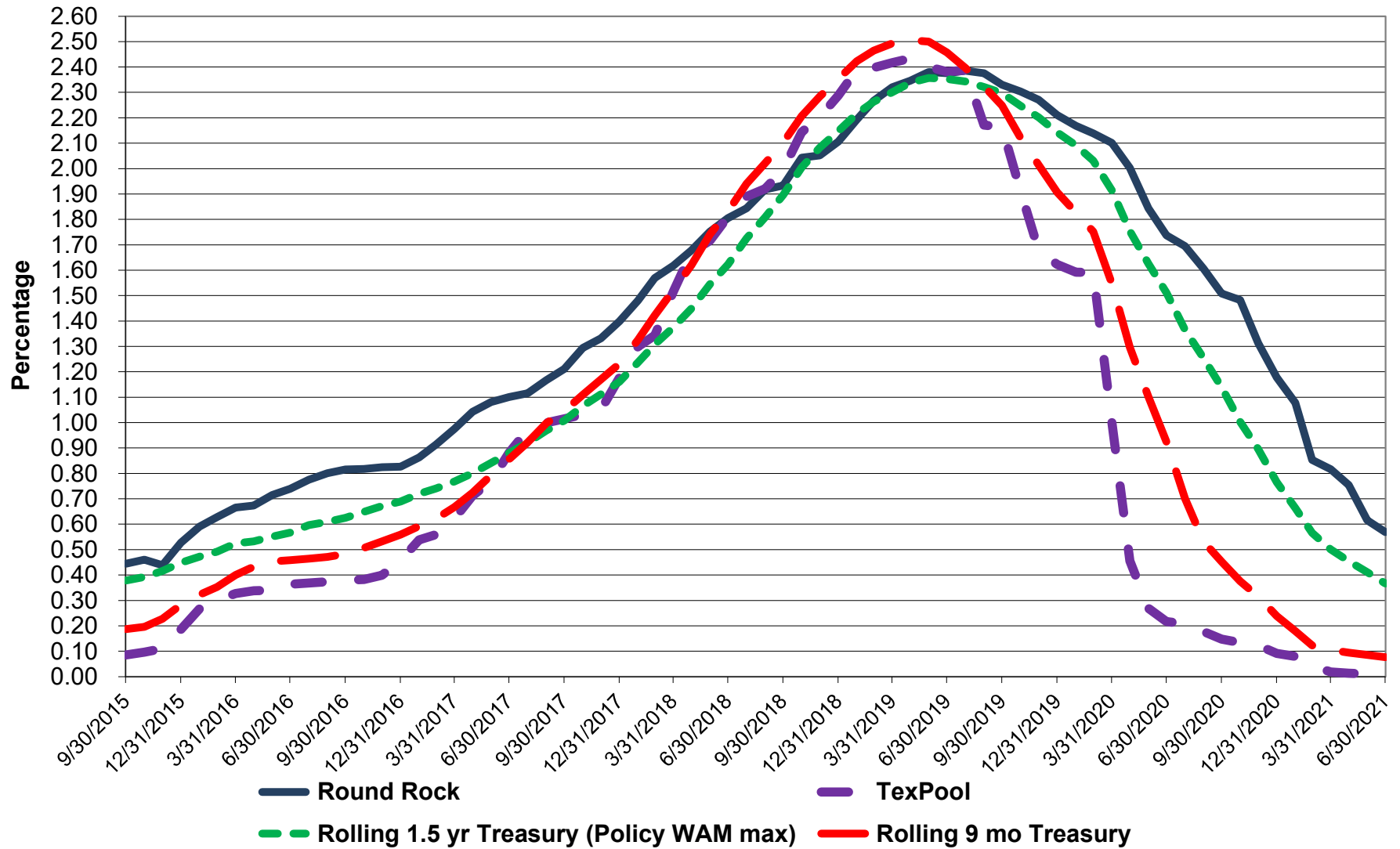
**Portfolio Composition
June 30, 2021**



Portfolio Balances By Fund (Millions)



City of Round Rock Pooled Funds Performance



Holdings by Allocation and Portfolio (Fund)

June 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	0.45%		11/29/2016	\$ 35,955,901	\$ 35,955,901	100.00	\$ 35,955,901	N/A	1	0.45%
TexasDAILY	0.03%	AAAm	6/1/2021	8,198,794	8,198,794	100.00	8,198,794	N/A	1	0.03%
Veritex Community Bank	0.08%		9/1/2020	79,329	79,329	100.00	79,329	N/A	1	0.08%
JPMorgan Chase	0.15%		9/30/2015	24,799,782	24,799,782	100.00	24,799,782	N/A	1	0.15%
TexSTAR	0.01%	AAAm	9/30/2015	200,522	200,522	100.00	200,522	N/A	1	0.01%
TexPool	0.01%	AAAm	9/30/2015	4,155,603	4,155,603	100.00	4,155,603	N/A	1	0.01%
TexasDAILY	0.03%	AAAm	9/30/2015	13,048,238	13,048,238	100.00	13,048,238	N/A	1	0.03%
BBVA	1.77%		10/3/2019	5,149,180	5,149,180	100.00	5,149,180	7/5/2021	5	1.77%
Independent Bank	2.15%		7/22/2019	5,191,262	5,191,262	100.00	5,191,262	7/22/2021	22	2.15%
R Bank	1.80%		1/27/2020	2,045,484	2,045,484	100.00	2,045,484	7/27/2021	27	1.80%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	499,803	99.96	499,820	8/15/2021	46	0.31%
East West Bank	1.64%		11/22/2019	5,133,625	5,133,625	100.00	5,133,625	8/23/2021	54	1.64%
State of TX Transportation	4.00%	MIG1/SP1+/F1+	9/2/2020	9,000,000	9,053,507	100.60	9,054,000	8/26/2021	57	0.20%
BBVA	1.87%		8/27/2019	3,104,603	3,104,603	100.00	3,104,603	8/27/2021	58	1.87%
Security State Bank & Trust	2.09%		9/5/2019	7,259,589	7,259,589	100.00	7,259,589	9/13/2021	75	2.09%
Veritex Community Bank	1.71%		10/3/2019	10,259,496	10,259,496	100.00	10,259,496	10/4/2021	96	1.71%
East West Bank	1.65%		1/27/2020	6,142,986	6,142,986	100.00	6,142,986	10/27/2021	119	1.65%
East West Bank	1.54%		2/18/2020	6,127,659	6,127,659	100.00	6,127,659	11/19/2021	142	1.54%
East West Bank	1.64%		11/22/2019	5,133,625	5,133,625	100.00	5,133,625	11/22/2021	145	1.64%
Independent Bank	0.40%		12/7/2020	8,015,964	8,015,964	100.00	8,015,964	12/7/2021	160	0.40%
Veritex Community Bank	1.67%		12/20/2019	5,126,681	5,126,681	100.00	5,126,681	12/20/2021	173	1.67%
Bank OZK	1.70%		1/28/2020	8,194,950	8,194,950	100.00	8,194,950	1/24/2022	208	1.70%
R Bank	1.75%		1/27/2020	2,044,206	2,044,206	100.00	2,044,206	1/27/2022	211	1.75%
Allegiance Bank	1.59%		2/10/2020	5,099,694	5,099,694	100.00	5,099,694	2/10/2022	225	1.59%
Goose Creek ISD	5.00%	Aaa/-/AAA	11/17/2020	400,000	411,707	103.01	412,040	2/15/2022	230	0.33%
East West Bank	1.54%		2/18/2020	5,106,382	5,106,382	100.00	5,106,382	2/18/2022	233	1.54%
East West Bank	0.17%		2/19/2021	11,091,600	11,091,600	100.00	11,091,600	2/21/2022	236	0.17%
FORT BEND COUNTY-REF	5.00%	Aa1/-/AA+	6/17/2020	250,000	256,662	103.23	258,083	3/1/2022	244	0.98%
Allegiance Bank	0.40%		6/17/2020	10,039,840	10,039,840	100.00	10,039,840	3/18/2022	261	0.40%
Independent Bank	0.40%		1/11/2021	20,019,726	20,019,726	100.00	20,019,726	4/11/2022	285	0.40%
Veritex Community Bank	0.20%		2/5/2021	3,001,463	3,001,463	100.00	3,001,463	5/5/2022	309	0.20%
Prosperity Bank	0.20%		2/12/2021	4,002,631	4,002,631	100.00	4,002,631	5/12/2022	316	0.20%
Independent Bank	0.30%		5/19/2021	6,000,000	6,000,000	100.00	6,000,000	5/19/2022	323	0.30%
Allegiance Bank	0.45%		6/17/2020	12,053,794	12,053,794	100.00	12,053,794	6/17/2022	352	0.45%
Bank OZK	0.50%		7/9/2020	10,045,986	10,045,986	100.00	10,045,986	7/11/2022	376	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,001,756	3,001,756	100.00	3,001,756	8/5/2022	401	0.24%
Prosperity Bank	0.20%		2/12/2021	3,001,973	3,001,973	100.00	3,001,973	8/12/2022	408	0.20%
Arlington TX HGR EDU	0.50%	-/AAA/-	4/28/2021	500,000	500,000	100.12	500,615	8/15/2022	411	0.50%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	497,409	99.59	497,935	8/15/2022	411	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	100.16	500,775	8/15/2022	411	0.45%
City of Austin GO	0.27%	Aa1/AAA/AAA	10/6/2020	700,000	700,000	100.16	701,092	9/1/2022	428	0.27%
Prosperity Bank	0.20%		6/1/2021	3,000,000	3,000,000	100.00	3,000,000	9/1/2022	428	0.20%
Veritex Community Bank	0.18%		3/5/2021	8,003,630	8,003,630	100.00	8,003,630	9/5/2022	432	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,309,460	101.77	3,307,428	10/1/2022	458	0.15%
Prosperity Bank	0.40%		10/15/2020	6,015,983	6,015,983	100.00	6,015,983	10/17/2022	474	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,001,902	3,001,902	100.00	3,001,902	11/4/2022	492	0.26%
Prosperity Bank	0.20%		2/12/2021	3,001,973	3,001,973	100.00	3,001,973	11/14/2022	502	0.20%

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Bank OZK	0.28%		12/7/2020	5,007,010	5,007,010	100.00	5,007,010	12/7/2022	525	0.28%
Prosperity Bank	0.20%		6/9/2021	10,000,000	10,000,000	100.00	10,000,000	12/9/2022	527	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,002,762	4,002,762	100.00	4,002,762	1/6/2023	555	0.28%
Veritex Community Bank	0.30%		2/5/2021	4,403,219	4,403,219	100.00	4,403,219	2/6/2023	586	0.30%
Eagle Pass Texas	4.00%	-/AA-/	6/7/2021	645,000	685,841	106.25	685,293	3/1/2023	609	0.20%
Prosperity Bank	0.25%		3/5/2021	10,006,303	10,006,303	100.00	10,006,303	3/6/2023	614	0.25%
Bank OZK	0.26%		3/8/2021	2,530,751	2,530,751	100.00	2,530,751	3/8/2023	616	0.26%
Federal Farm Credit Bank	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,996,094	99.82	8,984,139	3/23/2023	631	0.15%
Prosperity Bank	0.20%		4/12/2021	5,001,671	5,001,671	100.00	5,001,671	4/12/2023	651	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,994,105	99.72	4,986,216	4/13/2023	652	0.19%
Prosperity Bank	0.20%		5/19/2021	10,001,699	10,001,699	100.00	10,001,699	5/19/2023	688	0.20%
Veritex Community Bank	0.20%		6/1/2021	20,000,000	20,000,000	100.00	20,000,000	6/1/2023	701	0.20%
Bank OZK	0.20%		6/9/2021	8,000,000	8,000,000	100.00	8,000,000	6/9/2023	709	0.20%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,527,235	107.78	4,521,455	8/15/2023	776	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	100.10	1,461,445	8/15/2023	776	0.63%
Sub Total / Average	0.72%			395,709,228	396,201,052	100.12	396,179,563		289	0.57%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.03%	AAAm	4/30/2016	3,755,865	3,755,865	100.00	3,755,865	N/A	1	0.03%
NexBank	0.45%		2/27/2017	1,290,108	1,290,108	100.00	1,290,108	N/A	1	0.45%
TexPool	0.01%	AAAm	9/30/2015	1,560,020	1,560,020	100.00	1,560,020	N/A	1	0.01%
East West Bank	0.19%		1/7/2021	7,006,380	7,006,380	100.00	7,006,380	7/7/2021	7	0.19%
Prosperity Bank	0.15%		2/5/2021	2,501,233	2,501,233	100.00	2,501,233	8/5/2021	36	0.15%
Prosperity Bank	0.15%		2/12/2021	4,001,973	4,001,973	100.00	4,001,973	8/12/2021	43	0.15%
Sub Total / Average	0.15%			20,115,578	20,115,578	100.00	20,115,578		16	0.15%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.15%		9/30/2015	3,575	3,575	100.00	3,575	N/A	1	0.15%
Sub Total / Average	0.15%			3,575	3,575	100.00	3,575		1	0.15%
Fund 450 - Kalahari Project Bonds										
TexPool	0.01%	AAAm	5/30/2021	4,254	4,254	100.00	4,254	N/A	1	0.01%
Sub Total / Average	0.01%			4,254	4,254	100.00	4,254		1	0.01%
Fund 462 - 2017 Bond Fund										
TexPool	0.01%	AAAm	5/30/2017	10,560	10,560	100.00	10,560	N/A	1	0.01%
NexBank	0.45%		3/30/2020	1,608,055	1,608,055	100.00	1,608,055	N/A	1	0.45%
East West Bank	0.33%		10/13/2020	1,102,599	1,102,599	100.00	1,102,599	7/13/2021	13	0.33%
City of Austin GO	0.17%	Aa1/AAA/AAA	10/6/2020	2,200,000	2,200,000	100.01	2,200,308	9/1/2021	63	0.17%
East West Bank	0.26%		12/21/2020	6,008,212	6,008,212	100.00	6,008,212	12/21/2021	174	0.26%
Sub Total / Average	0.28%			10,929,425	10,929,425	100.00	10,929,733		110	0.28%
Fund 465 - Road CO Bond Fund										
NexBank	0.45%		6/28/2019	99,548	99,548	100.00	99,548	N/A	1	0.45%
Texas Capital Bank	0.15%		6/1/2021	20,002,301	20,002,301	100.00	20,002,301	N/A	1	0.15%
TexPool	0.01%	AAAm	9/1/2020	12,710,378	12,710,378	100.00	12,710,378	N/A	1	0.01%
Veritex Community Bank	0.08%		6/19/2020	96,537	96,537	100.00	96,537	N/A	1	0.08%
Independent Bank	0.40%		12/7/2020	8,015,996	8,015,996	100.00	8,015,996	12/7/2021	160	0.40%
Prosperity Bank	0.20%		6/1/2021	7,000,000	7,000,000	100.00	7,000,000	9/1/2022	428	0.20%
Veritex Community Bank	0.30%		2/5/2021	5,604,096	5,604,096	100.00	5,604,096	2/6/2023	586	0.30%
Sub Total / Average	0.18%			53,528,855	53,528,855	100.00	53,528,855		142	0.18%

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 591 - Reserves Fund										
TexPool	0.01%	AAAm	9/30/2015	8,722	8,722	100.00	8,722	N/A	1	0.01%
NexBank	0.45%		4/29/2019	856,589	856,589	100.00	856,589	N/A	1	0.45%
Sub Total / Average	0.45%			865,310	865,310	100.00	865,310		1	0.45%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.01%	AAAm	9/30/2015	8,110,270	8,110,270	100.00	8,110,270	N/A	1	0.01%
Sub Total / Average	0.01%			8,110,270	8,110,270	100.00	8,110,270		1	0.01%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	0.01%	AAAm	8/30/2019	358,957	358,957	100.00	358,957	N/A	1	0.01%
Sub Total / Average	0.01%			358,957	358,957	100.00	358,957		1	0.01%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	0.45%		8/30/2020	215,965	215,965	100.00	215,965	N/A	1	0.45%
TexPool	0.01%	AAAm	10/31/2015	577,164	577,164	100.00	577,164	N/A	1	0.01%
Sub Total / Average	0.13%			793,130	793,130	100.00	793,130		1	0.13%
Total / Average	0.61%			\$ 490,418,582	\$ 490,910,406	100.10	\$ 490,889,226		252	0.49%

Book Value Comparison

June 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 19,797,400	\$ 5,440,310	\$ 437,928	\$ 24,799,782	\$ 5,002,381
TexPool	N/A	9/30/2015	N/A	1,120,605	35,941,983	32,906,986	4,155,603	3,034,998
TexSTAR	N/A	9/30/2015	N/A	200,517	5	—	200,522	5
TexasDAILY	N/A	9/30/2015	N/A	6,593,924	14,173,087	7,718,773	13,048,238	6,454,314
TexasDAILY	N/A	6/1/2021	N/A	—	8,198,794	—	8,198,794	8,198,794
NexBank	N/A	11/29/2016	N/A	35,863,988	91,913	—	35,955,901	91,913
Veritex Community Bank	N/A	9/1/2020	N/A	79,313	17	—	79,329	17
Independent Bank	1.80%	10/11/2019	4/12/2021	9,204,670	—	9,204,670	—	(9,204,670)
Independent Bank	2.15%	7/22/2019	4/22/2021	5,163,886	—	5,163,886	—	(5,163,886)
Allegiance Bank	1.70%	2/10/2020	5/10/2021	5,085,569	—	5,085,569	—	(5,085,569)
Houston Utl Sys	2.92%	3/18/2021	5/15/2021	1,003,212	—	1,000,000	—	(1,003,212)
Independent Bank	0.65%	5/16/2020	5/17/2021	5,225,414	—	5,225,414	—	(5,225,414)
BBVA	1.94%	8/27/2019	5/27/2021	5,155,710	8,502	5,164,211	—	(5,155,710)
Bexar County Flood GO Ref	5.00%	4/7/2020	6/15/2021	2,953,561	—	2,930,000	—	(2,953,561)
Veritex Community Bank	1.67%	12/20/2019	6/21/2021	5,105,192	—	5,105,192	—	(5,105,192)
BOKF, NA	2.00%	6/27/2019	6/24/2021	2,000,000	—	2,000,000	—	(2,000,000)
Veritex Community Bank	1.74%	9/30/2019	6/30/2021	5,131,806	—	5,131,806	—	(5,131,806)
BBVA	1.77%	10/3/2019	7/5/2021	5,126,324	22,856	—	5,149,180	22,856
Independent Bank	2.15%	7/22/2019	7/22/2021	5,163,886	27,376	—	5,191,262	27,376
R Bank	1.80%	1/27/2020	7/27/2021	2,036,425	9,058	—	2,045,484	9,058
Denton ISD	0.00%	12/17/2020	8/15/2021	499,414	—	—	499,803	389
East West Bank	1.64%	11/22/2019	8/23/2021	5,112,679	20,947	—	5,133,625	20,947
State of TX Transportation	4.00%	9/2/2020	8/26/2021	9,138,930	—	—	9,053,507	(85,423)
BBVA	1.87%	8/27/2019	8/27/2021	3,090,005	14,599	—	3,104,603	14,599
Security State Bank & Trust	2.09%	9/5/2019	9/13/2021	7,221,571	38,018	—	7,259,589	38,018
Veritex Community Bank	1.71%	10/3/2019	10/4/2021	10,216,419	43,077	—	10,259,496	43,077
East West Bank	1.65%	1/27/2020	10/27/2021	6,117,768	25,218	—	6,142,986	25,218
East West Bank	1.54%	2/18/2020	11/19/2021	6,104,177	23,481	—	6,127,659	23,481
East West Bank	1.64%	11/22/2019	11/22/2021	5,112,679	20,947	—	5,133,625	20,947
Independent Bank	0.40%	12/7/2020	12/7/2021	8,007,890	8,074	—	8,015,964	8,074
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	5,105,192	21,489	—	5,126,681	21,489
Bank OZK	1.70%	1/28/2020	1/24/2022	8,159,915	35,035	—	8,194,950	35,035
R Bank	1.75%	1/27/2020	1/27/2022	2,035,405	8,802	—	2,044,206	8,802
Allegiance Bank	1.59%	2/10/2020	2/10/2022	5,079,999	19,695	—	5,099,694	19,695
Goose Creek ISD	5.00%	11/17/2020	2/15/2022	416,339	—	—	411,707	(4,632)
East West Bank	1.54%	2/18/2020	2/18/2022	5,086,815	19,568	—	5,106,382	19,568
East West Bank	0.17%	2/19/2021	2/21/2022	11,086,900	4,700	—	11,091,600	4,700
FORT BEND COUNTY-REF	5.00%	6/17/2020	3/1/2022	259,147	—	—	256,662	(2,485)
Allegiance Bank	0.40%	6/17/2020	3/18/2022	10,029,728	10,112	—	10,039,840	10,112
Independent Bank	0.40%	1/11/2021	4/11/2022	20,000,000	19,726	—	20,019,726	19,726
Veritex Community Bank	0.20%	2/5/2021	5/5/2022	3,000,000	1,463	—	3,001,463	1,463
Prosperity Bank	0.20%	2/12/2021	5/12/2022	4,000,614	2,017	—	4,002,631	2,017
Independent Bank	0.30%	5/19/2021	5/19/2022	—	6,000,000	—	6,000,000	6,000,000
Allegiance Bank	0.45%	6/17/2020	6/17/2022	12,040,138	13,656	—	12,053,794	13,656
Bank OZK	0.50%	7/9/2020	7/11/2022	10,033,336	12,650	—	10,045,986	12,650
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,000,000	1,756	—	3,001,756	1,756
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,000,460	1,513	—	3,001,973	1,513
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	—	500,000	—	500,000	500,000
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,000	—	—	500,000	—
Denton ISD	0.00%	12/17/2020	8/15/2022	496,836	—	—	497,409	574
City of Austin GO	0.27%	10/6/2020	9/1/2022	700,000	—	—	700,000	—
Prosperity Bank	0.20%	6/1/2021	9/1/2022	—	3,000,000	—	3,000,000	3,000,000

Book Value Comparison

June 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,000,000	3,630	—	8,003,630	3,630
State of Texas	1.61%	3/19/2021	10/1/2022	3,321,275	—	—	3,309,460	(11,814)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,009,921	6,061	—	6,015,983	6,061
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,000,000	1,902	—	3,001,902	1,902
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,000,460	1,513	—	3,001,973	1,513
Bank OZK	0.28%	12/7/2020	12/7/2022	5,003,465	3,545	—	5,007,010	3,545
Prosperity Bank	0.20%	6/9/2021	12/9/2022	—	10,000,000	—	10,000,000	10,000,000
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,000,000	2,762	—	4,002,762	2,762
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,400,000	3,219	—	4,403,219	3,219
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	—	694,263	—	685,841	685,841
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,000,000	6,303	—	10,006,303	6,303
Bank OZK	0.26%	3/8/2021	3/8/2023	2,529,087	1,664	—	2,530,751	1,664
Federal Farm Credit Bank	0.13%	3/26/2021	3/23/2023	8,995,531	—	—	8,996,094	563
Prosperity Bank	0.20%	4/12/2021	4/12/2023	—	5,001,671	—	5,001,671	5,001,671
FFCB	0.13%	4/13/2021	4/13/2023	—	4,993,400	—	4,994,105	4,994,105
Prosperity Bank	0.20%	5/19/2021	5/19/2023	—	10,001,699	—	10,001,699	10,001,699
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	—	20,000,000	—	20,000,000	20,000,000
Bank OZK	0.20%	6/9/2021	6/9/2023	—	8,000,000	—	8,000,000	8,000,000
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	—	1,460,000	—	1,460,000	1,460,000
Dallas ISD	4.00%	4/22/2021	8/15/2023	—	4,556,777	—	4,527,235	4,527,235
Sub Total/Average Fund 000 - Pooled Investments				344,923,496	138,518,850	87,074,435	396,201,052	51,277,556
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	848,925	1,299,216	588,121	1,560,020	711,095
TexasDAILY	N/A	4/30/2016	N/A	1,254,801	2,501,064	—	3,755,865	2,501,064
NexBank	N/A	2/27/2017	N/A	1,288,661	1,447	—	1,290,108	1,447
Southside Bank	0.14%	3/4/2021	6/4/2021	2,500,000	—	2,500,000	—	(2,500,000)
East West Bank	0.19%	1/7/2021	7/7/2021	7,003,062	3,318	—	7,006,380	3,318
Prosperity Bank	0.15%	2/5/2021	8/5/2021	2,500,288	945	—	2,501,233	945
Prosperity Bank	0.15%	2/12/2021	8/12/2021	4,000,460	1,513	—	4,001,973	1,513
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				19,396,197	3,807,502	3,088,121	20,115,578	719,382
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	42,345	—	38,770	3,575	(38,770)
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				42,345	—	38,770	3,575	(38,770)
Fund 450 - Kalahari Project Bonds								
TexPool	N/A	5/30/2021	N/A	—	4,254	—	4,254	4,254
Sub Total/Average Fund 450 - Kalahari Project Bonds				—	4,254	—	4,254	4,254
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	10,558	2	—	10,560	2
NexBank	N/A	3/30/2020	N/A	1,606,252	1,803	—	1,608,055	1,803
East West Bank	0.33%	10/13/2020	7/13/2021	1,101,692	907	—	1,102,599	907
City of Austin GO	0.17%	10/6/2020	9/1/2021	2,200,000	—	—	2,200,000	—
East West Bank	0.26%	12/21/2020	12/21/2021	6,004,318	3,893	—	6,008,212	3,893
Sub Total/Average Fund 462 - 2017 Bond Fund				10,922,820	6,605	—	10,929,425	6,605
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	250,649	29,399,263	16,939,535	12,710,378	12,459,729
NexBank	N/A	6/28/2019	N/A	99,436	112	—	99,548	112
Veritex Community Bank	N/A	6/19/2020	N/A	96,517	20	—	96,537	20
Texas Capital Bank	N/A	6/1/2021	N/A	—	20,002,301	—	20,002,301	20,002,301
Independent Bank	0.60%	6/19/2020	6/21/2021	10,045,274	—	10,045,274	—	(10,045,274)

Book Value Comparison

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Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Independent Bank	0.40%	12/7/2020	12/7/2021	8,007,922	8,074	—	8,015,996	8,074
Prosperity Bank	0.20%	6/1/2021	9/1/2022	—	7,000,000	—	7,000,000	7,000,000
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,600,000	4,096	—	5,604,096	4,096
Sub Total/Average Fund 465 - Road CO Bond Fund				24,099,797	56,413,866	26,984,808	53,528,855	29,429,058
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,722	8,722	8,722	8,722	0
NexBank	N/A	4/29/2019	N/A	855,628	960	—	856,589	960
Sub Total/Average Fund 591 - Reserves Fund				864,350	9,682	8,722	865,310	960
Fund 592 - Convention Center Debt Service								
East West Bank	0.25%	11/20/2020	5/20/2021	1,000,905	206	1,001,110	—	(1,000,905)
Sub Total/Average Fund 592 - Convention Center Debt Service				1,000,905	206	1,001,110	—	(1,000,905)
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,744,172	5,367,598	1,500	8,110,270	5,366,098
East West Bank	0.25%	11/20/2020	5/20/2021	5,004,523	1,028	5,005,551	—	(5,004,523)
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				7,748,695	5,368,626	5,007,051	8,110,270	361,575
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	11,410	358,957	11,410	358,957	347,546
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				11,410	358,957	11,410	358,957	347,546
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	577,050	114	—	577,164	114
NexBank	N/A	8/30/2020	N/A	267,322	281	51,637	215,965	(51,356)
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				844,372	395	51,637	793,130	(51,242)
Total / Average				\$ 409,854,387	\$ 204,488,943	\$ 123,266,064	\$ 490,910,406	\$ 81,056,019

Market Value Comparison

June 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 19,797,400	\$ 5,440,310	\$ 437,928	\$ 24,799,782	\$ –
TexPool	N/A	9/30/2015	N/A	1,120,605	35,941,983	32,906,986	4,155,603	–
TexSTAR	N/A	9/30/2015	N/A	200,517	5	–	200,522	–
TexasDAILY	N/A	9/30/2015	N/A	6,593,924	14,173,087	7,718,773	13,048,238	–
TexasDAILY	N/A	6/1/2021	N/A	–	8,198,794	–	8,198,794	–
NexBank	N/A	11/29/2016	N/A	35,863,988	91,913	–	35,955,901	–
Veritex Community Bank	N/A	9/1/2020	N/A	79,313	17	–	79,329	–
Independent Bank	1.80%	10/11/2019	4/12/2021	9,204,670	–	9,204,670	–	–
Independent Bank	2.15%	7/22/2019	4/22/2021	5,163,886	–	5,163,886	–	–
Allegiance Bank	1.70%	2/10/2020	5/10/2021	5,085,569	–	5,085,569	–	–
Houston Utl Sys	2.92%	3/18/2021	5/15/2021	1,002,870	–	1,000,000	–	(2,870)
Independent Bank	0.65%	5/16/2020	5/17/2021	5,225,414	–	5,225,414	–	–
BBVA	1.94%	8/27/2019	5/27/2021	5,155,710	8,502	5,164,211	–	–
Bexar County Flood GO Ref	5.00%	4/7/2020	6/15/2021	2,957,835	–	2,930,000	–	(27,835)
Veritex Community Bank	1.67%	12/20/2019	6/21/2021	5,105,192	–	5,105,192	–	–
BOKF, NA	2.00%	6/27/2019	6/24/2021	2,000,000	–	2,000,000	–	–
Veritex Community Bank	1.74%	9/30/2019	6/30/2021	5,131,806	–	5,131,806	–	–
BBVA	1.77%	10/3/2019	7/5/2021	5,126,324	22,856	–	5,149,180	–
Independent Bank	2.15%	7/22/2019	7/22/2021	5,163,886	27,376	–	5,191,262	–
R Bank	1.80%	1/27/2020	7/27/2021	2,036,425	9,058	–	2,045,484	–
Denton ISD	0.00%	12/17/2020	8/15/2021	499,740	–	–	499,820	80
East West Bank	1.64%	11/22/2019	8/23/2021	5,112,679	20,947	–	5,133,625	–
State of TX Transportation	4.00%	9/2/2020	8/26/2021	9,141,660	–	–	9,054,000	(87,660)
BBVA	1.87%	8/27/2019	8/27/2021	3,090,005	14,599	–	3,104,603	–
Security State Bank & Trust	2.09%	9/5/2019	9/13/2021	7,221,571	38,018	–	7,259,589	–
Veritex Community Bank	1.71%	10/3/2019	10/4/2021	10,216,419	43,077	–	10,259,496	–
East West Bank	1.65%	1/27/2020	10/27/2021	6,117,768	25,218	–	6,142,986	–
East West Bank	1.54%	2/18/2020	11/19/2021	6,104,177	23,481	–	6,127,659	–
East West Bank	1.64%	11/22/2019	11/22/2021	5,112,679	20,947	–	5,133,625	–
Independent Bank	0.40%	12/7/2020	12/7/2021	8,007,890	8,074	–	8,015,964	–
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	5,105,192	21,489	–	5,126,681	–
Bank OZK	1.70%	1/28/2020	1/24/2022	8,159,915	35,035	–	8,194,950	–
R Bank	1.75%	1/27/2020	1/27/2022	2,035,405	8,802	–	2,044,206	–
Allegiance Bank	1.59%	2/10/2020	2/10/2022	5,079,999	19,695	–	5,099,694	–
Goose Creek ISD	5.00%	11/17/2020	2/15/2022	416,756	–	–	412,040	(4,716)
East West Bank	1.54%	2/18/2020	2/18/2022	5,086,815	19,568	–	5,106,382	–
East West Bank	0.17%	2/19/2021	2/21/2022	11,086,900	4,700	–	11,091,600	–
FORT BEND COUNTY-REF	5.00%	6/17/2020	3/1/2022	260,915	–	–	258,083	(2,833)
Allegiance Bank	0.40%	6/17/2020	3/18/2022	10,029,728	10,112	–	10,039,840	–
Independent Bank	0.40%	1/11/2021	4/11/2022	20,000,000	19,726	–	20,019,726	–
Veritex Community Bank	0.20%	2/5/2021	5/5/2022	3,000,000	1,463	–	3,001,463	–
Prosperity Bank	0.20%	2/12/2021	5/12/2022	4,000,614	2,017	–	4,002,631	–
Independent Bank	0.30%	5/19/2021	5/19/2022	–	6,000,000	–	6,000,000	–
Allegiance Bank	0.45%	6/17/2020	6/17/2022	12,040,138	13,656	–	12,053,794	–
Bank OZK	0.50%	7/9/2020	7/11/2022	10,033,336	12,650	–	10,045,986	–
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,000,000	1,756	–	3,001,756	–
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,000,460	1,513	–	3,001,973	–
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	–	500,000	–	500,615	615
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,935	–	–	500,775	(160)
Denton ISD	0.00%	12/17/2020	8/15/2022	498,500	–	–	497,935	(565)
City of Austin GO	0.27%	10/6/2020	9/1/2022	701,323	–	–	701,092	(231)
Prosperity Bank	0.20%	6/1/2021	9/1/2022	–	3,000,000	–	3,000,000	–

Market Value Comparison

June 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,000,000	3,630	—	8,003,630	—
State of Texas	1.61%	3/19/2021	10/1/2022	3,321,143	—	—	3,307,428	(13,715)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,009,921	6,061	—	6,015,983	—
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,000,000	1,902	—	3,001,902	—
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,000,460	1,513	—	3,001,973	—
Bank OZK	0.28%	12/7/2020	12/7/2022	5,003,465	3,545	—	5,007,010	—
Prosperity Bank	0.20%	6/9/2021	12/9/2022	—	10,000,000	—	10,000,000	—
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,000,000	2,762	—	4,002,762	—
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,400,000	3,219	—	4,403,219	—
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	—	694,263	—	685,293	(2,090)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,000,000	6,303	—	10,006,303	—
Bank OZK	0.26%	3/8/2021	3/8/2023	2,529,087	1,664	—	2,530,751	—
Federal Farm Credit Bank	0.13%	3/26/2021	3/23/2023	8,984,873	—	—	8,984,139	(734)
Prosperity Bank	0.20%	4/12/2021	4/12/2023	—	5,001,671	—	5,001,671	—
FFCB	0.13%	4/13/2021	4/13/2023	—	4,993,400	—	4,986,216	(7,184)
Prosperity Bank	0.20%	5/19/2021	5/19/2023	—	10,001,699	—	10,001,699	—
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	—	20,000,000	—	20,000,000	—
Bank OZK	0.20%	6/9/2021	6/9/2023	—	8,000,000	—	8,000,000	—
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	—	1,460,000	—	1,461,445	1,445
Dallas ISD	4.00%	4/22/2021	8/15/2023	—	4,556,777	—	4,521,455	(35,322)
Sub Total/Average Fund 000 - Pooled Investments				344,925,801	138,518,850	87,074,435	396,179,563	(183,773)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	848,925	1,299,216	588,121	1,560,020	—
TexasDAILY	N/A	4/30/2016	N/A	1,254,801	2,501,064	—	3,755,865	—
NexBank	N/A	2/27/2017	N/A	1,288,661	1,447	—	1,290,108	—
Southside Bank	0.14%	3/4/2021	6/4/2021	2,500,000	—	2,500,000	—	—
East West Bank	0.19%	1/7/2021	7/7/2021	7,003,062	3,318	—	7,006,380	—
Prosperity Bank	0.15%	2/5/2021	8/5/2021	2,500,288	945	—	2,501,233	—
Prosperity Bank	0.15%	2/12/2021	8/12/2021	4,000,460	1,513	—	4,001,973	—
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				19,396,197	3,807,502	3,088,121	20,115,578	—
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	42,345	—	38,770	3,575	—
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				42,345	—	38,770	3,575	—
Fund 450 - Kalahari Project Bonds								
TexPool	N/A	5/30/2021	N/A	—	4,254	—	4,254	—
Sub Total/Average Fund 450 - Kalahari Project Bonds				—	4,254	—	4,254	—
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	10,558	2	—	10,560	—
NexBank	N/A	3/30/2020	N/A	1,606,252	1,803	—	1,608,055	—
East West Bank	0.33%	10/13/2020	7/13/2021	1,101,692	907	—	1,102,599	—
City of Austin GO	0.17%	10/6/2020	9/1/2021	2,200,902	—	—	2,200,308	(594)
East West Bank	0.26%	12/21/2020	12/21/2021	6,004,318	3,893	—	6,008,212	—
Sub Total/Average Fund 462 - 2017 Bond Fund				10,923,722	6,605	—	10,929,733	(594)
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	250,649	29,399,263	16,939,535	12,710,378	—
NexBank	N/A	6/28/2019	N/A	99,436	112	—	99,548	—
Veritex Community Bank	N/A	6/19/2020	N/A	96,517	20	—	96,537	—
Texas Capital Bank	N/A	6/1/2021	N/A	—	20,002,301	—	20,002,301	—
Independent Bank	0.60%	6/19/2020	6/21/2021	10,045,274	—	10,045,274	—	—

Market Value Comparison

June 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Independent Bank	0.40%	12/7/2020	12/7/2021	8,007,922	8,074	—	8,015,996	—
Prosperity Bank	0.20%	6/1/2021	9/1/2022	—	7,000,000	—	7,000,000	—
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,600,000	4,096	—	5,604,096	—
Sub Total/Average Fund 465 - Road CO Bond Fund				24,099,797	56,413,866	26,984,808	53,528,855	—
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,722	8,722	8,722	8,722	—
NexBank	N/A	4/29/2019	N/A	855,628	960	—	856,589	—
Sub Total/Average Fund 591 - Reserves Fund				864,350	9,682	8,722	865,310	—
Fund 592 - Convention Center Debt Service								
East West Bank	0.25%	11/20/2020	5/20/2021	1,000,905	206	1,001,110	—	—
Sub Total/Average Fund 592 - Convention Center Debt Service				1,000,905	206	1,001,110	—	—
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,744,172	5,367,598	1,500	8,110,270	—
East West Bank	0.25%	11/20/2020	5/20/2021	5,004,523	1,028	5,005,551	—	—
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				7,748,695	5,368,626	5,007,051	8,110,270	—
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	11,410	358,957	11,410	358,957	—
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				11,410	358,957	11,410	358,957	—
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	577,050	114	—	577,164	—
NexBank	N/A	8/30/2020	N/A	267,322	281	51,637	215,965	—
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				844,372	395	51,637	793,130	—
Total / Average				\$ 409,857,594	\$ 204,488,943	\$ 123,266,064	\$ 490,889,226	\$ (184,367)

Holdings by Allocation and Portfolio (Fund)

March 31, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	0.45%		11/29/2016	\$ 35,863,988	\$ 35,863,988	100.00	\$ 35,863,988	N/A	1	0.45%
Veritex Community Bank	0.10%		9/1/2020	79,313	79,313	100.00	79,313	N/A	1	0.10%
JPMorgan Chase	0.15%		9/30/2015	19,797,400	19,797,400	100.00	19,797,400	N/A	1	0.15%
TexSTAR	0.02%	AAA	9/30/2015	200,517	200,517	100.00	200,517	N/A	1	0.02%
TexPool	0.02%	AAA	9/30/2015	1,120,605	1,120,605	100.00	1,120,605	N/A	1	0.02%
TexasDAILY	0.05%	AAA	9/30/2015	6,593,924	6,593,924	100.00	6,593,924	N/A	1	0.05%
Independent Bank	1.80%		10/11/2019	9,204,670	9,204,670	100.00	9,204,670	4/12/2021	12	1.80%
Independent Bank	2.15%		7/22/2019	5,163,886	5,163,886	100.00	5,163,886	4/22/2021	22	2.15%
Allegiance Bank	1.70%		2/10/2020	5,085,569	5,085,569	100.00	5,085,569	5/10/2021	40	1.70%
Houston Utl Sys	2.92%	Aa2/AA/AA	3/18/2021	1,000,000	1,003,212	100.29	1,002,870	5/15/2021	45	0.30%
Independent Bank	0.65%		5/16/2020	5,225,414	5,225,414	100.00	5,225,414	5/17/2021	47	0.65%
BBVA	1.94%		8/27/2019	5,155,710	5,155,710	100.00	5,155,710	5/27/2021	57	1.94%
Bexar County Flood GO Ref	5.00%	Aaa/AAA/AAA	4/7/2020	2,930,000	2,953,561	100.95	2,957,835	6/15/2021	76	1.10%
Veritex Community Bank	1.67%		12/20/2019	5,105,192	5,105,192	100.00	5,105,192	6/21/2021	82	1.67%
BOKF, NA	2.00%		6/27/2019	2,000,000	2,000,000	100.00	2,000,000	6/24/2021	85	2.00%
Veritex Community Bank	1.74%		9/30/2019	5,131,806	5,131,806	100.00	5,131,806	6/30/2021	91	1.74%
BBVA	1.77%		10/3/2019	5,126,324	5,126,324	100.00	5,126,324	7/5/2021	96	1.77%
Independent Bank	2.15%		7/22/2019	5,163,886	5,163,886	100.00	5,163,886	7/22/2021	113	2.15%
R Bank	1.80%		1/27/2020	2,036,425	2,036,425	100.00	2,036,425	7/27/2021	118	1.80%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	499,414	99.95	499,740	8/15/2021	137	0.31%
East West Bank	1.64%		11/22/2019	5,112,679	5,112,679	100.00	5,112,679	8/23/2021	145	1.64%
State of TX Transportation	4.00%	MIG1/SP1+/F1+	9/2/2020	9,000,000	9,138,930	101.57	9,141,660	8/26/2021	148	0.20%
BBVA	1.87%		8/27/2019	3,090,005	3,090,005	100.00	3,090,005	8/27/2021	149	1.87%
Security State Bank & Trust	2.09%		9/5/2019	7,221,571	7,221,571	100.00	7,221,571	9/13/2021	166	2.09%
Veritex Community Bank	1.71%		10/3/2019	10,216,419	10,216,419	100.00	10,216,419	10/4/2021	187	1.71%
East West Bank	1.65%		1/27/2020	6,117,768	6,117,768	100.00	6,117,768	10/27/2021	210	1.65%
East West Bank	1.54%		2/18/2020	6,104,177	6,104,177	100.00	6,104,177	11/19/2021	233	1.54%
East West Bank	1.64%		11/22/2019	5,112,679	5,112,679	100.00	5,112,679	11/22/2021	236	1.64%
Independent Bank	0.40%		12/7/2020	8,007,890	8,007,890	100.00	8,007,890	12/7/2021	251	0.40%
Veritex Community Bank	1.67%		12/20/2019	5,105,192	5,105,192	100.00	5,105,192	12/20/2021	264	1.67%
Bank OZK	1.70%		1/28/2020	8,159,915	8,159,915	100.00	8,159,915	1/24/2022	299	1.70%
R Bank	1.75%		1/27/2020	2,035,405	2,035,405	100.00	2,035,405	1/27/2022	302	1.75%
Allegiance Bank	1.59%		2/10/2020	5,079,999	5,079,999	100.00	5,079,999	2/10/2022	316	1.59%
Goose Creek ISD	5.00%	Aaa/-/AAA	11/17/2020	400,000	416,339	104.19	416,756	2/15/2022	321	0.33%
East West Bank	1.54%		2/18/2020	5,086,815	5,086,815	100.00	5,086,815	2/18/2022	324	1.54%
East West Bank	0.17%		2/19/2021	11,086,900	11,086,900	100.00	11,086,900	2/21/2022	327	0.17%
FORT BEND COUNTY-REF	5.00%	Aa1/-/AA+	6/17/2020	250,000	259,147	104.37	260,915	3/1/2022	335	0.98%
Allegiance Bank	0.40%		6/17/2020	10,029,728	10,029,728	100.00	10,029,728	3/18/2022	352	0.40%
Independent Bank	0.40%		1/11/2021	20,000,000	20,000,000	100.00	20,000,000	4/11/2022	376	0.40%
Veritex Community Bank	0.20%		2/5/2021	3,000,000	3,000,000	100.00	3,000,000	5/5/2022	400	0.20%
Prosperity Bank	0.20%		2/12/2021	4,000,614	4,000,614	100.00	4,000,614	5/12/2022	407	0.20%
Allegiance Bank	0.45%		6/17/2020	12,040,138	12,040,138	100.00	12,040,138	6/17/2022	443	0.45%
Bank OZK	0.50%		7/9/2020	10,033,336	10,033,336	100.00	10,033,336	7/11/2022	467	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,000,000	3,000,000	100.00	3,000,000	8/5/2022	492	0.24%
Prosperity Bank	0.20%		2/12/2021	3,000,460	3,000,460	100.00	3,000,460	8/12/2022	499	0.20%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	496,836	99.70	498,500	8/15/2022	502	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	100.19	500,935	8/15/2022	502	0.45%
City of Austin GO	0.27%	Aa1/AAA/AAA	10/6/2020	700,000	700,000	100.19	701,323	9/1/2022	519	0.27%

Holdings by Allocation and Portfolio (Fund)

March 31, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Veritex Community Bank	0.18%		3/5/2021	8,000,000	8,000,000	100.00	8,000,000	9/5/2022	523	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,321,275	102.19	3,321,143	10/1/2022	549	0.15%
Prosperity Bank	0.40%		10/15/2020	6,009,921	6,009,921	100.00	6,009,921	10/17/2022	565	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,000,000	3,000,000	100.00	3,000,000	11/4/2022	583	0.26%
Prosperity Bank	0.20%		2/12/2021	3,000,460	3,000,460	100.00	3,000,460	11/14/2022	593	0.20%
Bank OZK	0.28%		12/7/2020	5,003,465	5,003,465	100.00	5,003,465	12/7/2022	616	0.28%
Veritex Community Bank	0.28%		1/6/2021	4,000,000	4,000,000	100.00	4,000,000	1/6/2023	646	0.28%
Veritex Community Bank	0.30%		2/5/2021	4,400,000	4,400,000	100.00	4,400,000	2/6/2023	677	0.30%
Prosperity Bank	0.25%		3/5/2021	10,000,000	10,000,000	100.00	10,000,000	3/6/2023	705	0.25%
Bank OZK	0.26%		3/8/2021	2,529,087	2,529,087	100.00	2,529,087	3/8/2023	707	0.26%
Federal Farm Credit Bank	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,995,531	99.83	8,984,873	3/23/2023	722	0.15%
Sub Total / Average	0.98%			344,669,252	344,923,496	100.07	344,925,801		265	0.82%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.05%	AAAm	4/30/2016	1,254,801	1,254,801	100.00	1,254,801	N/A	1	0.05%
NexBank	0.45%		2/27/2017	1,288,661	1,288,661	100.00	1,288,661	N/A	1	0.45%
TexPool	0.02%	AAAm	9/30/2015	848,925	848,925	100.00	848,925	N/A	1	0.02%
Southside Bank	0.14%		3/4/2021	2,500,000	2,500,000	100.00	2,500,000	6/4/2021	65	0.14%
East West Bank	0.19%		1/7/2021	7,003,062	7,003,062	100.00	7,003,062	7/7/2021	98	0.19%
Prosperity Bank	0.15%		2/5/2021	2,500,288	2,500,288	100.00	2,500,288	8/5/2021	127	0.15%
Prosperity Bank	0.15%		2/12/2021	4,000,460	4,000,460	100.00	4,000,460	8/12/2021	134	0.15%
Sub Total / Average	0.17%			19,396,197	19,396,197	100.00	19,396,197		88	0.17%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.15%		9/30/2015	42,345	42,345	100.00	42,345	N/A	1	0.15%
Sub Total / Average	0.15%			42,345	42,345	100.00	42,345		1	0.15%
Fund 462 - 2017 Bond Fund										
TexPool	0.02%	AAAm	5/30/2017	10,558	10,558	100.00	10,558	N/A	1	0.02%
NexBank	0.45%		3/30/2020	1,606,252	1,606,252	100.00	1,606,252	N/A	1	0.45%
East West Bank	0.33%		10/13/2020	1,101,692	1,101,692	100.00	1,101,692	7/13/2021	104	0.33%
City of Austin GO	0.17%		10/6/2020	2,200,000	2,200,000	100.04	2,200,902	9/1/2021	154	0.17%
East West Bank	0.26%		12/21/2020	6,004,318	6,004,318	100.00	6,004,318	12/21/2021	265	0.26%
Sub Total / Average	0.28%			10,922,820	10,922,820	100.01	10,923,722		187	0.28%
Fund 465 - 2019 CO Bond Fund										
NexBank	0.45%		6/28/2019	99,436	99,436	100.00	99,436	N/A	1	0.45%
TexPool	0.02%	AAAm	9/1/2020	250,649	250,649	100.00	250,649	N/A	1	0.02%
Veritex Community Bank	0.10%		6/19/2020	96,517	96,517	100.00	96,517	N/A	1	0.10%
Independent Bank	0.60%		6/19/2020	10,045,274	10,045,274	100.00	10,045,274	6/21/2021	82	0.60%
Independent Bank	0.40%		12/7/2020	8,007,922	8,007,922	100.00	8,007,922	12/7/2021	251	0.40%
Veritex Community Bank	0.30%		2/5/2021	5,600,000	5,600,000	100.00	5,600,000	2/6/2023	677	0.30%
Sub Total / Average	0.46%			24,099,797	24,099,797	100.00	24,099,797		275	0.46%
Fund 591 - Reserves Fund										
TexPool	0.02%	AAAm	9/30/2015	8,722	8,722	100.00	8,722	N/A	1	0.02%
NexBank	0.45%		4/29/2019	855,628	855,628	100.00	855,628	N/A	1	0.45%
Sub Total / Average	0.45%			864,350	864,350	100.00	864,350		1	0.45%
Fund 592 - Convention Center Debt Service										
East West Bank	0.25%		11/20/2020	1,000,905	1,000,905	100.00	1,000,905	5/20/2021	50	0.25%

Holdings by Allocation and Portfolio (Fund)

March 31, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Sub Total / Average	0.25%			1,000,905	1,000,905	100.00	1,000,905		50	0.25%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.02%	AAAm	9/30/2015	2,744,172	2,744,172	100.00	2,744,172	N/A	1	0.02%
East West Bank	0.25%		11/20/2020	5,004,523	5,004,523	100.00	5,004,523	5/20/2021	50	0.25%
Sub Total / Average	0.17%			7,748,695	7,748,695	100.00	7,748,695		33	0.17%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	0.02%	AAAm	8/30/2019	11,410	11,410	100.00	11,410	N/A	1	0.02%
Sub Total / Average	0.02%			11,410	11,410	100.00	11,410		1	0.02%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	0.45%		8/30/2020	267,322	267,322	100.00	267,322	N/A	1	0.45%
TexPool	0.02%	AAAm	10/31/2015	577,050	577,050	100.00	577,050	N/A	1	0.02%
Sub Total / Average	0.16%			844,372	844,372	100.00	844,372		1	0.16%
Total / Average	0.87%			\$ 409,600,142	\$ 409,854,387	100.06	\$ 409,857,594		249	0.74%