



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2021

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Signature withheld for security purposes.

Chief Financial Officer

Signature withheld for security purposes.

Controller

Signature withheld for security purposes.

Treasury Accountant

Valley View Consulting, LLC

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

City of Round Rock, Texas Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2020			September 30, 2021		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Cash	0.17%	\$ 5,805,957	\$ 5,805,957	0.14%	\$ 20,388,226	\$ 20,388,226
Certificates of Deposit	1.77%	251,459,497	251,459,497	0.53%	295,898,976	295,898,976
Local Government Investment Pool	0.15%	19,222,939	19,222,939	0.03%	27,503,126	27,503,126
Money Market Accounts	0.37%	57,904,552	57,904,552	0.28%	75,253,290	75,253,290
Municipal	0.58%	16,308,884	16,339,160	0.32%	13,344,197	13,344,663
US Agency	2.87%	5,999,985	6,006,319	0.17%	13,991,601	13,986,417
US Treasury		-	-	0.26%	18,141,101	18,138,748
Totals		\$ 356,701,813	\$ 356,738,424		\$ 464,520,518	\$ 464,513,446
Fourth Quarter-End Yield	1.39%			0.42%		
Average Quarter-End Yields - Fiscal Year (1):						
Round Rock - Total Portfolio	1.77%			0.68%		
TexPool Yield	0.75%			0.04%		
Rolling Three Mo. Treas. Yield	0.76%			0.05%		
Rolling Six Mo. Treas. Yield	0.99%			0.08%		
Rolling 1 Yr. Treas. Yield	1.42%			0.17%		
Rolling 2 Yr. Treas. Yield	1.93%			0.78%		
Year-to-date Interest Income		\$ 6,489,142	Approximate		\$ 3,152,347	Approximate

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary Holdings by Investment Category (Security Sector)

September 30, 2021

Description	YTM @ Cost	Book Value	Market Value
Cash	0.14%	\$ 20,388,226	\$ 20,388,226
Certificates of Deposit	0.53%	295,898,976	295,898,976
Local Government Investment Pool	0.03%	27,503,126	27,503,126
Money Market Accounts	0.28%	75,253,290	75,253,290
Municipal	0.32%	13,344,197	13,344,663
US Agency	0.17%	13,991,601	13,986,417
US Treasury	0.26%	18,141,101	18,138,748
Total / Average	0.42%	\$ 464,520,518	\$ 464,513,446

June 30, 2021

Description	YTM @ Cost	Book Value	Market Value
Cash	0.15%	\$ 24,803,357	\$ 24,803,357
Certificates of Deposit	0.66%	314,611,546	314,611,546
Local Government Investment Pool	0.02%	52,699,346	52,699,346
Money Market Accounts	0.35%	60,204,332	60,204,332
Municipal	0.26%	24,601,625	24,600,288
US Agency	0.17%	13,990,199	13,970,355
Total / Average	0.49%	\$ 490,910,406	\$ 490,889,226

Average Yield

	Current Quarter (1)	Fiscal Year-to-Date (2)
Total Portfolio	0.42%	0.68%
TexPool Yield	0.03%	0.04%
Rolling Three Mo. Treas. Yield	0.05%	0.05%
Rolling Six Mo. Treas. Yield	0.05%	0.08%
Rolling 1 Yr. Treas. Yield	0.08%	0.17%
Rolling 2 Yr. Treas. Yield	0.46%	0.78%

Investment Income (3)

Interest Income (Approximate)	\$ 528,001	\$ 3,152,347
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WAM at 9/30/2021

Policy WAM Max

Total Portfolio	255 days	540 days
Pooled Funds	271 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

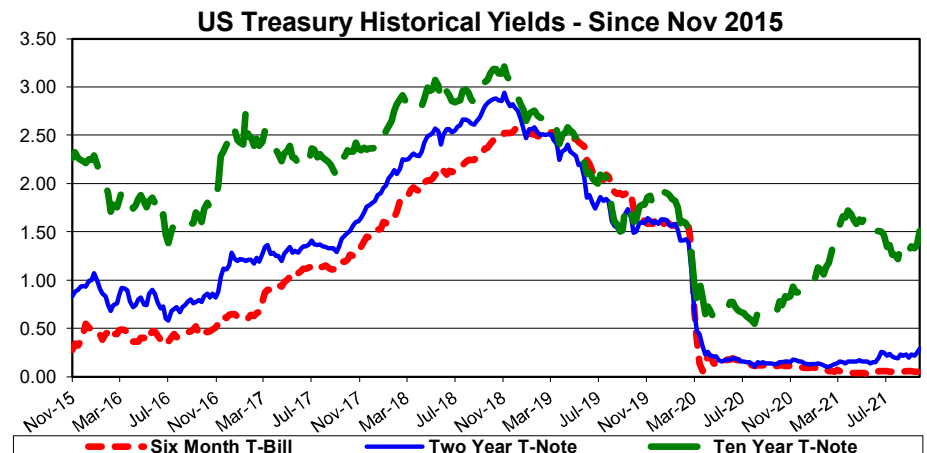
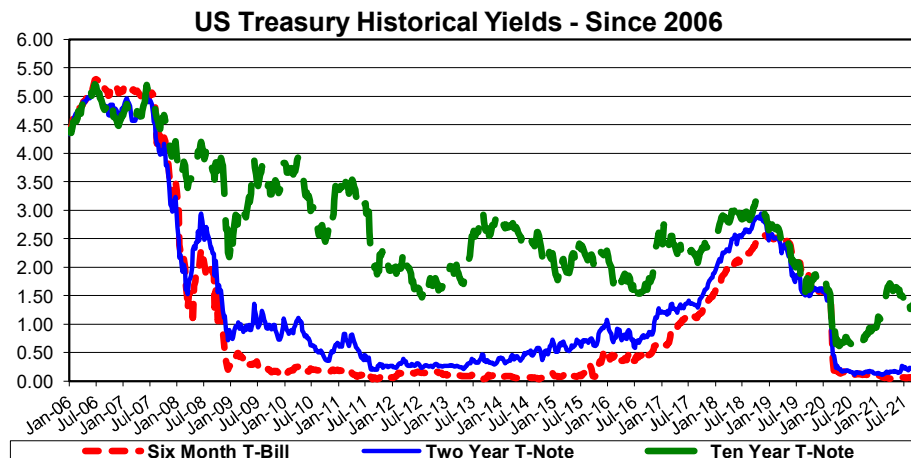
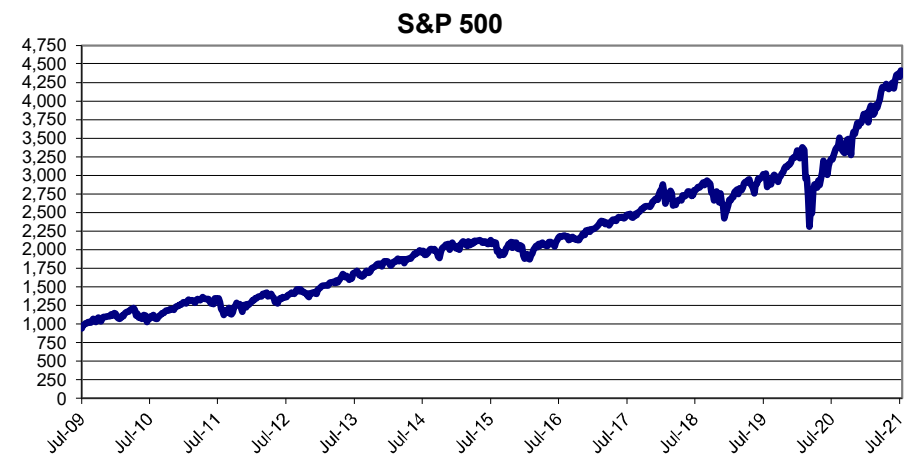
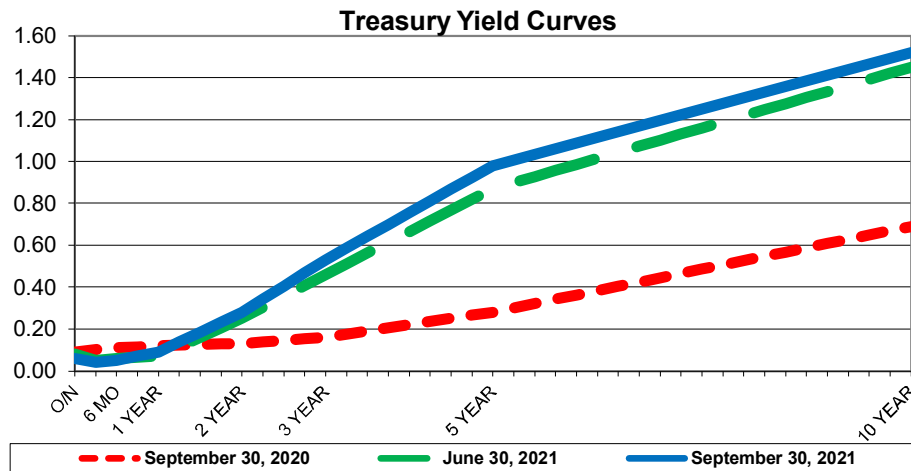
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

9/30/2021

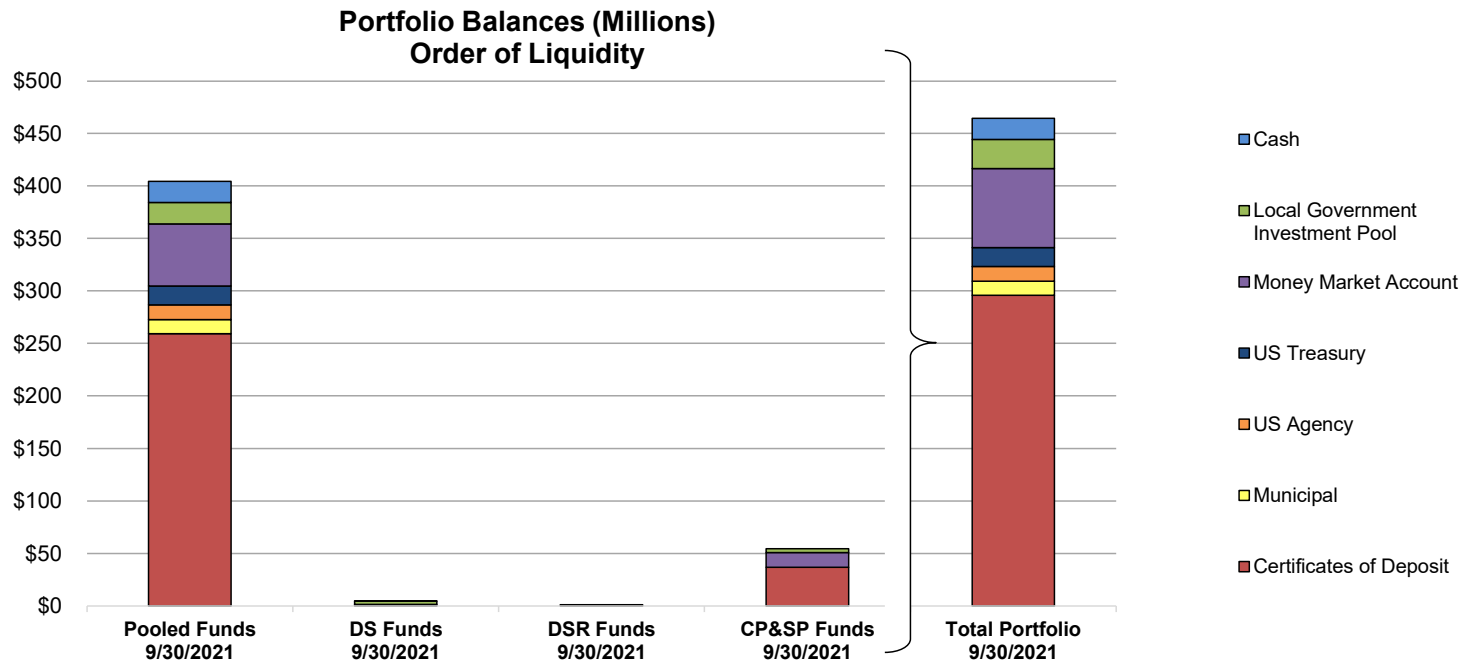
The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. Monthly government security purchases may begin tapering as early as Nov 2021. Second Quarter GDP posted +6.7% (Final). Employment recovery/growth has moderated, but job openings remain high. August Non-Farm Payroll only added 194k net new jobs. Crude oil bounced up to +/- \$77 per barrel, with fuel shortages in England and other countries. The Stock Markets reached new highs, but have retrenched slightly. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators remain positive but constrained. The Biden administration and Congress continue to negotiate infrastructure, fiscal and debt limit packages. Inflation remained over the FOMC 2+% target and may not be as temporary as initially projected. The Yield Curve rose slightly from two years to ten years.



Holdings by Investment Category

September 30, 2021

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 20,145,855	4%	\$ 242,371	0%	\$ –	0%	\$ –	0%	\$ 20,388,226	4%
Certificates of Deposit	259,247,487	56%	–	0%	–	0%	36,651,489	8%	295,898,976	64%
Investment Pools	20,397,338	4%	3,064,890	1%	261,766	0%	3,779,132	1%	27,503,126	6%
Money Market Accounts	58,992,977	13%	1,291,409	0%	857,453	0%	14,111,451	3%	75,253,290	16%
Municipal	13,344,197	3%	–	0%	–	0%	–	0%	13,344,197	3%
US Agency	13,991,601	3%	–	0%	–	0%	–	0%	13,991,601	3%
US Treasury	18,141,101	4%	–	0%	–	0%	–	0%	18,141,101	4%
Total / Average	\$ 404,260,556	87%	\$ 4,598,670	1%	\$ 1,119,219	0%	\$ 54,542,072	12%	\$ 464,520,518	100%



Investment Holdings by Investment Category

September 30, 2021

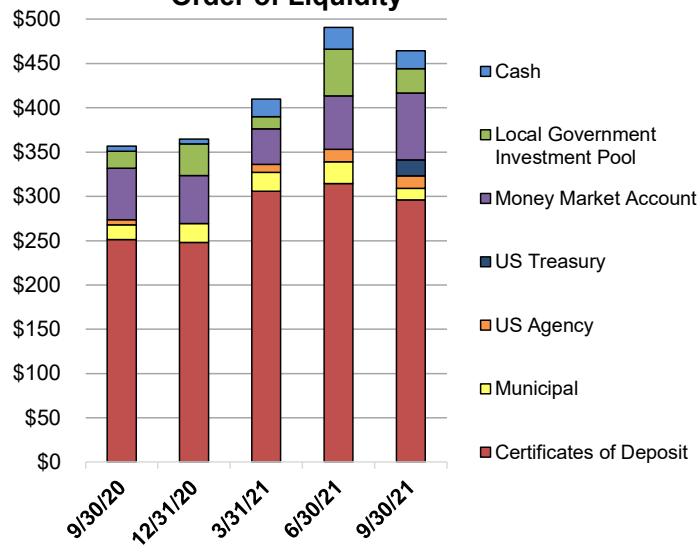
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 20,388,226	4.4%	100%
Investment Pools	27,503,126	5.9%	100%
Money Market Accounts	75,253,290	16.2%	75%
Certificates of Deposit	295,898,976	63.7%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	13,344,197	2.9%	35% / 5%
US Agency	13,991,601	3.0%	Combined
US Treasury	18,141,101	3.9%	75%
Total / Average	\$ 464,520,518	100%	PASSED

Quarterly Transactions By Investment Category

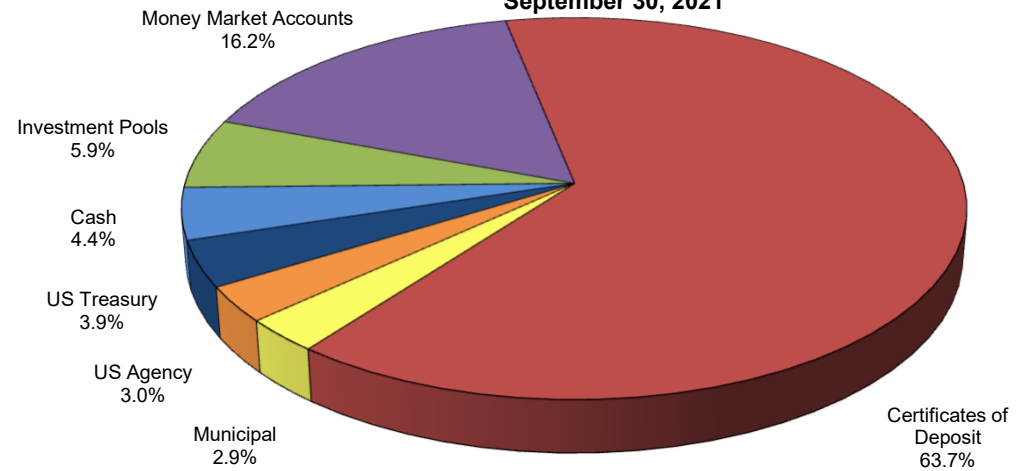
September 30, 2021

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (4,415,131)
Investment Pools	—	—	—	—	1,921	(25,196,221)
Money Markets Accounts	—	—	—	—	48,958	15,048,958
Certificates of Deposit	23,821,408	—	42,533,978	—	490,501	—
Commercial Paper	—	—	—	—	—	—
Municipal	560,000	—	11,700,000	—	433,400	—
US Agency	—	—	—	—	5,625	—
US Treasury	18,203,565	—	—	—	50,000	—
Totals	\$ 42,584,973	\$ —	\$ 54,233,978	\$ —	\$ 1,030,405	\$ (14,562,393)

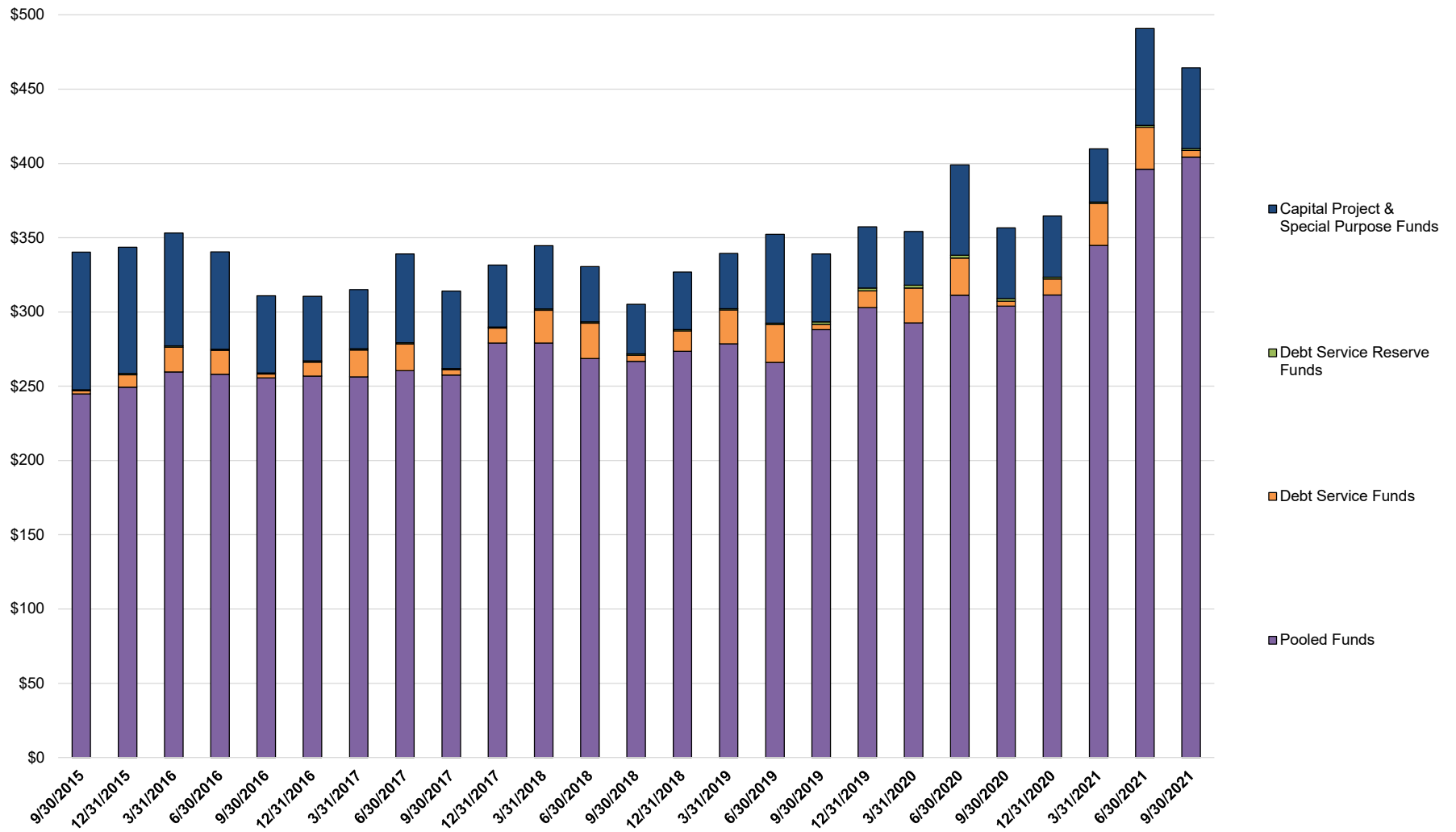
**Portfolio Balances (Millions)
Order of Liquidity**



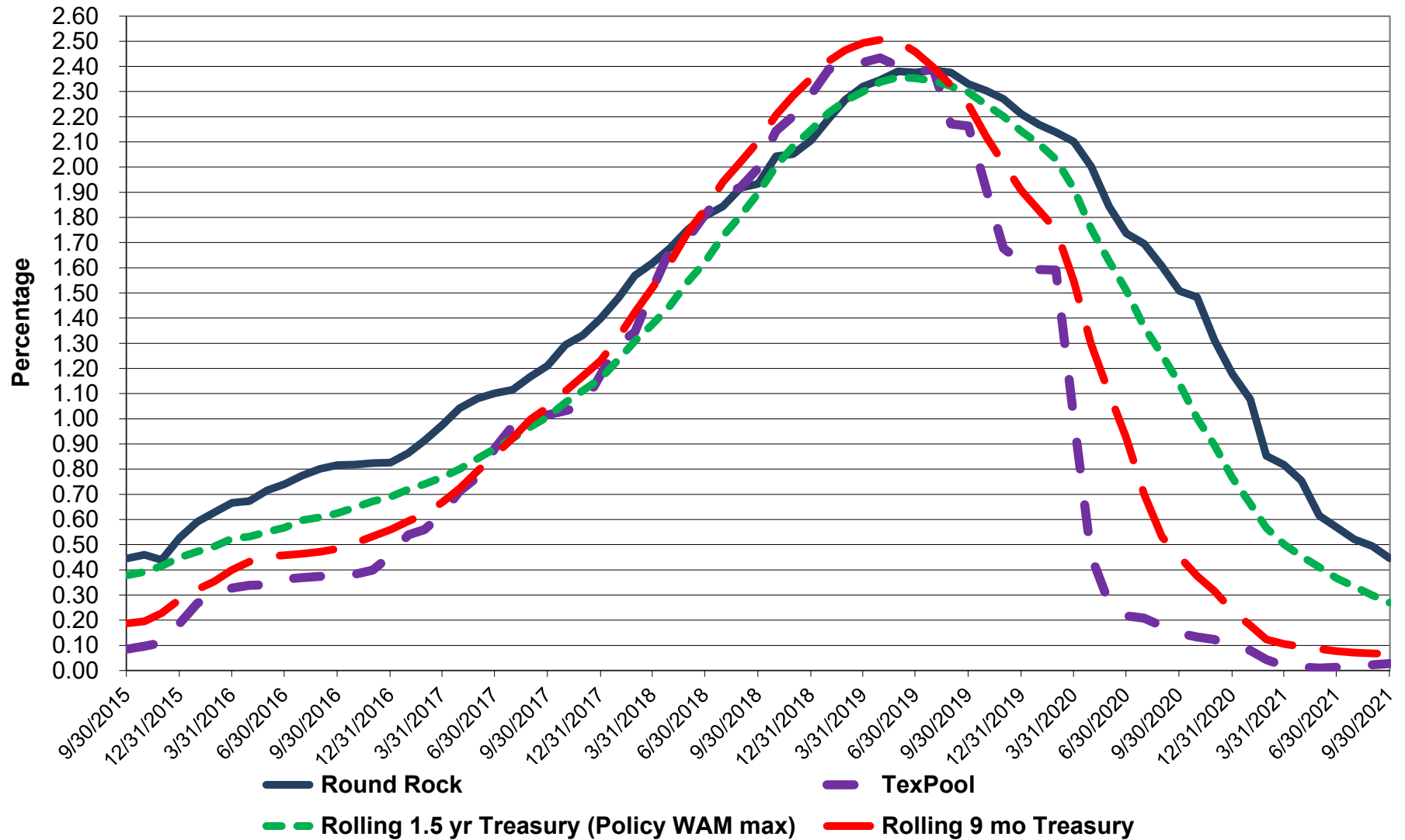
**Portfolio Composition
September 30, 2021**



Portfolio Balances By Fund (Millions)



City of Round Rock Pooled Funds Performance



Holdings by Allocation and Portfolio (Fund)

September 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	0.40%		11/29/2016	\$ 36,091,817	\$ 36,091,817	100.00	\$ 36,091,817	N/A	1	0.40%
TexasDAILY	0.02%	AAAm	6/1/2021	1,799,103	1,799,103	100.00	1,799,103	N/A	1	0.02%
Texas Capital Bank	0.15%		7/1/2021	7,724,273	7,724,273	100.00	7,724,273	N/A	1	0.15%
Veritex Community Bank	0.08%		9/1/2020	175,902	175,902	100.00	175,902	N/A	1	0.08%
JPMorgan Chase	0.14%		9/30/2015	20,145,855	20,145,855	100.00	20,145,855	N/A	1	0.14%
TexSTAR	0.01%	AAAm	9/30/2015	200,527	200,527	100.00	200,527	N/A	1	0.01%
TexPool	0.04%	AAAm	9/30/2015	13,349,268	13,349,268	100.00	13,349,268	N/A	1	0.04%
Prosperity Bank	0.15%		9/14/2021	13,000,855	13,000,855	100.00	13,000,855	N/A	1	0.15%
TexasDAILY	0.02%	AAAm	9/30/2015	5,048,440	5,048,440	100.00	5,048,440	N/A	1	0.02%
Prosperity Bank	0.15%		9/14/2021	2,000,132	2,000,132	100.00	2,000,132	N/A	1	0.15%
Veritex Community Bank	1.71%		10/3/2019	10,303,235	10,303,235	100.00	10,303,235	10/4/2021	4	1.71%
East West Bank	1.65%		1/27/2020	6,168,587	6,168,587	100.00	6,168,587	10/27/2021	27	1.65%
East West Bank	1.54%		2/18/2020	6,151,490	6,151,490	100.00	6,151,490	11/19/2021	50	1.54%
East West Bank	1.64%		11/22/2019	5,154,890	5,154,890	100.00	5,154,890	11/22/2021	53	1.64%
Independent Bank	0.40%		12/7/2020	8,024,046	8,024,046	100.00	8,024,046	12/7/2021	68	0.40%
Veritex Community Bank	1.67%		12/20/2019	5,148,261	5,148,261	100.00	5,148,261	12/20/2021	81	1.67%
Bank OZK	1.70%		1/28/2020	8,230,136	8,230,136	100.00	8,230,136	1/24/2022	116	1.70%
R Bank	1.75%		1/27/2020	2,053,145	2,053,145	100.00	2,053,145	1/27/2022	119	1.75%
Allegiance Bank	1.59%		2/10/2020	5,120,132	5,120,132	100.00	5,120,132	2/10/2022	133	1.59%
Goose Creek ISD	5.00%	Aaa/-AAA	11/17/2020	400,000	407,024	101.78	407,100	2/15/2022	138	0.33%
East West Bank	1.54%		2/18/2020	5,126,242	5,126,242	100.00	5,126,242	2/18/2022	141	1.54%
East West Bank	0.17%		2/19/2021	11,096,354	11,096,354	100.00	11,096,354	2/21/2022	144	0.17%
FORT BEND COUNTY-REF	5.00%	Aa1/-AA+	6/17/2020	250,000	254,150	101.99	254,978	3/1/2022	152	0.98%
Allegiance Bank	0.40%		6/17/2020	10,049,963	10,049,963	100.00	10,049,963	3/18/2022	169	0.40%
Independent Bank	0.40%		1/11/2021	20,039,691	20,039,691	100.00	20,039,691	4/11/2022	193	0.40%
Veritex Community Bank	0.20%		2/5/2021	3,002,976	3,002,976	100.00	3,002,976	5/5/2022	217	0.20%
Prosperity Bank	0.20%		2/12/2021	4,004,649	4,004,649	100.00	4,004,649	5/12/2022	224	0.20%
Independent Bank	0.30%		5/19/2021	6,004,537	6,004,537	100.00	6,004,537	5/19/2022	231	0.30%
Allegiance Bank	0.45%		6/17/2020	12,067,466	12,067,466	100.00	12,067,466	6/17/2022	260	0.45%
Bank OZK	0.50%		7/9/2020	10,058,652	10,058,652	100.00	10,058,652	7/11/2022	284	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,003,571	3,003,571	100.00	3,003,571	8/5/2022	309	0.24%
Prosperity Bank	0.20%		2/12/2021	3,003,487	3,003,487	100.00	3,003,487	8/12/2022	316	0.20%
Bexar Co Txb Ref	0.33%	A2/AA/A-	9/23/2021	560,000	560,000	99.94	559,636	8/15/2022	319	0.33%
Arlington TX HGR EDU	0.50%	-/AAA/-	4/28/2021	500,000	500,000	100.11	500,535	8/15/2022	319	0.50%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	497,989	99.69	498,465	8/15/2022	319	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	100.13	500,660	8/15/2022	319	0.45%
City of Austin GO	0.27%	Aa1/AAA/AA+	10/6/2020	700,000	700,000	100.15	701,078	9/1/2022	336	0.27%
Prosperity Bank	0.20%		6/1/2021	3,001,513	3,001,513	100.00	3,001,513	9/1/2022	336	0.20%
Veritex Community Bank	0.18%		3/5/2021	8,007,261	8,007,261	100.00	8,007,261	9/5/2022	340	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,297,516	101.47	3,297,873	10/1/2022	366	0.15%
Prosperity Bank	0.40%		10/15/2020	6,022,050	6,022,050	100.00	6,022,050	10/17/2022	382	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,003,869	3,003,869	100.00	3,003,869	11/4/2022	400	0.26%
Prosperity Bank	0.20%		2/12/2021	3,003,487	3,003,487	100.00	3,003,487	11/14/2022	410	0.20%
Bank OZK	0.28%		12/7/2020	5,010,557	5,010,557	100.00	5,010,557	12/7/2022	433	0.28%
Prosperity Bank	0.20%		6/9/2021	10,005,042	10,005,042	100.00	10,005,042	12/9/2022	435	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,005,556	4,005,556	100.00	4,005,556	1/6/2023	463	0.28%
R Bank	0.57%		7/6/2021	1,000,000	1,000,000	100.00	1,000,000	1/6/2023	463	0.57%
Veritex Community Bank	0.30%		2/5/2021	4,406,548	4,406,548	100.00	4,406,548	2/6/2023	494	0.30%

Holdings by Allocation and Portfolio (Fund)

September 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Eagle Pass Texas	4.00%	-/AA-/	6/7/2021	645,000	679,671	105.25	678,830	3/1/2023	517	0.20%
Prosperity Bank	0.25%		3/5/2021	10,012,609	10,012,609	100.00	10,012,609	3/6/2023	522	0.25%
Bank OZK	0.26%		3/8/2021	2,532,416	2,532,416	100.00	2,532,416	3/8/2023	524	0.26%
Federal Farm Credit Bank	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,996,664	99.92	8,992,829	3/23/2023	539	0.15%
Prosperity Bank	0.20%		4/12/2021	5,004,193	5,004,193	100.00	5,004,193	4/12/2023	559	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,994,937	99.87	4,993,589	4/13/2023	560	0.19%
Prosperity Bank	0.20%		5/19/2021	10,006,741	10,006,741	100.00	10,006,741	5/19/2023	596	0.20%
Veritex Community Bank	0.20%		6/1/2021	20,010,082	20,010,082	100.00	20,010,082	6/1/2023	609	0.20%
Bank OZK	0.20%		6/9/2021	8,004,054	8,004,054	100.00	8,004,054	6/9/2023	617	0.20%
R Bank	0.70%		7/6/2021	1,000,000	1,000,000	100.00	1,000,000	7/6/2023	644	0.70%
Treasury	1.25%	Aaa/AAA/AAA	7/7/2021	8,000,000	8,150,281	101.83	8,146,560	7/31/2023	669	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,000,000	7,000,000	100.00	7,000,000	7/31/2023	669	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,487,847	106.88	4,483,742	8/15/2023	684	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	100.12	1,461,767	8/15/2023	684	0.63%
Veritex Community Bank	0.25%		8/23/2021	4,400,000	4,400,000	100.00	4,400,000	8/23/2023	692	0.25%
Treasury	0.25%	Aaa/AAA/AAA	9/30/2021	10,000,000	9,990,820	99.92	9,992,188	9/30/2023	730	0.30%
Sub Total / Average	0.53%			403,743,657	404,260,556	100.13	404,253,485		271	0.45%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.02%	AAAm	4/30/2016	505,089	505,089	100.00	505,089	N/A	1	0.02%
NexBank	0.40%		2/27/2017	1,291,409	1,291,409	100.00	1,291,409	N/A	1	0.40%
TexPool	0.04%	AAAm	9/30/2015	216,196	216,196	100.00	216,196	N/A	1	0.04%
Sub Total / Average	0.27%			2,012,694	2,012,694	100.00	2,012,694		1	0.27%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.14%		9/30/2015	242,371	242,371	100.00	242,371	N/A	1	0.14%
Sub Total / Average	0.14%			242,371	242,371	100.00	242,371		1	0.14%
Fund 462 - 2017 Bond Fund										
TexPool	0.04%	AAAm	5/30/2017	3,315,247	3,315,247	100.00	3,315,247	N/A	1	0.04%
NexBank	0.40%		3/30/2020	1,609,677	1,609,677	100.00	1,609,677	N/A	1	0.40%
East West Bank	0.26%		12/21/2020	6,012,150	6,012,150	100.00	6,012,150	12/21/2021	82	0.26%
Sub Total / Average	0.21%			10,937,074	10,937,074	100.00	10,937,074		46	0.21%
Fund 465 -Road CO Bond Fund										
Texas Capital Bank	0.15%		6/1/2021	12,285,592	12,285,592	100.00	12,285,592	N/A	1	0.15%
TexPool	0.04%	AAAm	9/1/2020	439	439	100.00	439	N/A	1	0.04%
Independent Bank	0.40%		12/7/2020	8,024,078	8,024,078	100.00	8,024,078	12/7/2021	68	0.40%
Prosperity Bank	0.20%		7/6/2021	10,003,398	10,003,398	100.00	10,003,398	7/6/2022	279	0.20%
Prosperity Bank	0.20%		6/1/2021	7,003,529	7,003,529	100.00	7,003,529	9/1/2022	336	0.20%
Veritex Community Bank	0.30%		2/5/2021	5,608,334	5,608,334	100.00	5,608,334	2/6/2023	494	0.30%
Sub Total / Average	0.24%			42,925,369	42,925,369	100.00	42,925,369		197	0.24%
Fund 591 - Reserves Fund										
TexPool	0.04%	AAAm	9/30/2015	8,722	8,722	100.00	8,722	N/A	1	0.04%
NexBank	0.40%		4/29/2019	857,453	857,453	100.00	857,453	N/A	1	0.40%
Sub Total / Average	0.40%			866,175	866,175	100.00	866,175		1	0.40%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.04%	AAAm	9/30/2015	2,343,605	2,343,605	100.00	2,343,605	N/A	1	0.04%
Sub Total / Average	0.04%			2,343,605	2,343,605	100.00	2,343,605		1	0.04%

Holdings by Allocation and Portfolio (Fund)

September 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 605 - Kalahari Debt Service Reserve										
TexPool	0.04%	AAAm	8/30/2019	253,044	253,044	100.00	253,044	N/A	1	0.04%
Sub Total / Average	0.04%			253,044	253,044	100.00	253,044		1	0.04%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	0.40%		8/30/2020	216,183	216,183	100.00	216,183	N/A	1	0.40%
TexPool	0.04%	AAAm	10/31/2015	463,446	463,446	100.00	463,446	N/A	1	0.04%
Sub Total / Average	0.15%			679,629	679,629	100.00	679,629		1	0.15%
Total / Average	0.49%			\$ 464,003,618	\$ 464,520,518	100.11	\$ 464,513,446		255	0.42%

Book Value Comparison

September 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 24,799,782	\$ 1,555,416	\$ 6,209,343	\$ 20,145,855	\$ (4,653,927)
TexPool	N/A	9/30/2015	N/A	4,155,603	13,975,160	4,781,495	13,349,268	9,193,665
TexSTAR	N/A	9/30/2015	N/A	200,522	5	–	200,527	5
TexasDAILY	N/A	9/30/2015	N/A	13,048,238	5,000,201	13,000,000	5,048,440	(7,999,799)
TexasDAILY	N/A	6/1/2021	N/A	8,198,794	310	6,400,000	1,799,103	(6,399,690)
NexBank	N/A	11/29/2016	N/A	35,955,901	135,915	–	36,091,817	135,915
Veritex Community Bank	N/A	9/1/2020	N/A	79,329	96,572	–	175,902	96,572
Texas Capital Bank	N/A	7/1/2021	N/A	–	7,724,273	–	7,724,273	7,724,273
Prosperity Bank	N/A	9/14/2021	N/A	–	13,000,855	–	13,000,855	13,000,855
Prosperity Bank	N/A	9/14/2021	N/A	–	2,000,132	–	2,000,132	2,000,132
BBVA	1.77%	10/3/2019	7/5/2021	5,149,180	–	5,149,180	–	(5,149,180)
Independent Bank	2.15%	7/22/2019	7/22/2021	5,191,262	–	5,191,262	–	(5,191,262)
R Bank	1.80%	1/27/2020	7/27/2021	2,045,484	–	2,045,484	–	(2,045,484)
Denton ISD	0.00%	12/17/2020	8/15/2021	499,803	–	500,000	–	(499,803)
East West Bank	1.64%	11/22/2019	8/23/2021	5,133,625	7,155	5,140,781	–	(5,133,625)
State of TX Transportation	4.00%	9/2/2020	8/26/2021	9,053,507	–	9,000,000	–	(9,053,507)
BBVA	1.87%	8/27/2019	8/27/2021	3,104,603	4,775	3,109,379	–	(3,104,603)
Security State Bank & Trust	2.09%	9/5/2019	9/13/2021	7,259,589	25,318	7,284,907	–	(7,259,589)
Veritex Community Bank	1.71%	10/3/2019	10/4/2021	10,259,496	43,739	–	10,303,235	43,739
East West Bank	1.65%	1/27/2020	10/27/2021	6,142,986	25,601	–	6,168,587	25,601
East West Bank	1.54%	2/18/2020	11/19/2021	6,127,659	23,831	–	6,151,490	23,831
East West Bank	1.64%	11/22/2019	11/22/2021	5,133,625	21,264	–	5,154,890	21,264
Independent Bank	0.40%	12/7/2020	12/7/2021	8,015,964	8,082	–	8,024,046	8,082
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	5,126,681	21,580	–	5,148,261	21,580
Bank OZK	1.70%	1/28/2020	1/24/2022	8,194,950	35,186	–	8,230,136	35,186
R Bank	1.75%	1/27/2020	1/27/2022	2,044,206	8,938	–	2,053,145	8,938
Allegiance Bank	1.59%	2/10/2020	2/10/2022	5,099,694	20,438	–	5,120,132	20,438
Goose Creek ISD	5.00%	11/17/2020	2/15/2022	411,707	–	–	407,024	(4,683)
East West Bank	1.54%	2/18/2020	2/18/2022	5,106,382	19,859	–	5,126,242	19,859
East West Bank	0.17%	2/19/2021	2/21/2022	11,091,600	4,754	–	11,096,354	4,754
FORT BEND COUNTY-REF	5.00%	6/17/2020	3/1/2022	256,662	–	–	254,150	(2,512)
Allegiance Bank	0.40%	6/17/2020	3/18/2022	10,039,840	10,122	–	10,049,963	10,122
Independent Bank	0.40%	1/11/2021	4/11/2022	20,019,726	19,965	–	20,039,691	19,965
Veritex Community Bank	0.20%	2/5/2021	5/5/2022	3,001,463	1,513	–	3,002,976	1,513
Prosperity Bank	0.20%	2/12/2021	5/12/2022	4,002,631	2,018	–	4,004,649	2,018
Independent Bank	0.30%	5/19/2021	5/19/2022	6,000,000	4,537	–	6,004,537	4,537
Allegiance Bank	0.45%	6/17/2020	6/17/2022	12,053,794	13,672	–	12,067,466	13,672
Bank OZK	0.50%	7/9/2020	7/11/2022	10,045,986	12,666	–	10,058,652	12,666
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,001,756	1,816	–	3,003,571	1,816
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,001,973	1,514	–	3,003,487	1,514
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	500,000	–	–	500,000	–
Bexar Co Txb Ref	0.33%	9/23/2021	8/15/2022	–	560,000	–	560,000	560,000
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,000	–	–	500,000	–
Denton ISD	0.00%	12/17/2020	8/15/2022	497,409	–	–	497,989	580
City of Austin GO	0.27%	10/6/2020	9/1/2022	700,000	–	–	700,000	–
Prosperity Bank	0.20%	6/1/2021	9/1/2022	3,000,000	1,513	–	3,001,513	1,513
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,003,630	3,631	–	8,007,261	3,631
State of Texas	1.61%	3/19/2021	10/1/2022	3,309,460	–	–	3,297,516	(11,944)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,015,983	6,067	–	6,022,050	6,067
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,001,902	1,967	–	3,003,869	1,967
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,001,973	1,514	–	3,003,487	1,514
Bank OZK	0.28%	12/7/2020	12/7/2022	5,007,010	3,547	–	5,010,557	3,547

Book Value Comparison

September 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,000,000	5,042	—	10,005,042	5,042
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,002,762	2,794	—	4,005,556	2,794
R Bank	0.57%	7/6/2021	1/6/2023	—	1,000,000	—	1,000,000	1,000,000
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,403,219	3,330	—	4,406,548	3,330
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	685,841	—	—	679,671	(6,170)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,006,303	6,307	—	10,012,609	6,307
Bank OZK	0.26%	3/8/2021	3/8/2023	2,530,751	1,665	—	2,532,416	1,665
Federal Farm Credit Bank	0.13%	3/26/2021	3/23/2023	8,996,094	—	—	8,996,664	569
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,001,671	2,522	—	5,004,193	2,522
FFCB	0.13%	4/13/2021	4/13/2023	4,994,105	—	—	4,994,937	832
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,001,699	5,043	—	10,006,741	5,043
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,000,000	10,082	—	20,010,082	10,082
Bank OZK	0.20%	6/9/2021	6/9/2023	8,000,000	4,054	—	8,004,054	4,054
R Bank	0.70%	7/6/2021	7/6/2023	—	1,000,000	—	1,000,000	1,000,000
Treasury	1.25%	7/7/2021	7/31/2023	—	8,212,745	—	8,150,281	8,150,281
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	—	7,000,000	—	7,000,000	7,000,000
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,460,000	—	—	1,460,000	—
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,527,235	—	—	4,487,847	(39,389)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	—	4,400,000	—	4,400,000	4,400,000
Treasury	0.25%	9/30/2021	9/30/2023	—	9,990,820	—	9,990,820	9,990,820
Sub Total/Average Fund 000 - Pooled Investments				396,201,052	76,049,825	67,811,830	404,260,556	8,059,505
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	1,560,020	50	1,343,874	216,196	(1,343,824)
TexasDAILY	N/A	4/30/2016	N/A	3,755,865	7,006,844	10,257,620	505,089	(3,250,776)
NexBank	N/A	2/27/2017	N/A	1,290,108	1,301	—	1,291,409	1,301
East West Bank	0.19%	1/7/2021	7/7/2021	7,006,380	—	7,006,380	—	(7,006,380)
Prosperity Bank	0.15%	2/5/2021	8/5/2021	2,501,233	308	2,501,541	—	(2,501,233)
Prosperity Bank	0.15%	2/12/2021	8/12/2021	4,001,973	493	4,002,466	—	(4,001,973)
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				20,115,578	7,008,997	25,111,881	2,012,694	(18,102,884)
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	3,575	455,993	217,197	242,371	238,796
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				3,575	455,993	217,197	242,371	238,796
Fund 450 - Kalahari Project Bonds								
TexPool	N/A	5/30/2021	N/A	4,254	—	4,254	—	(4,254)
Sub Total/Average Fund 450 - Kalahari Project Bonds				4,254	—	4,254	—	(4,254)
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	10,560	3,304,687	—	3,315,247	3,304,687
NexBank	N/A	3/30/2020	N/A	1,608,055	1,622	—	1,609,677	1,622
East West Bank	0.33%	10/13/2020	7/13/2021	1,102,599	—	1,102,599	—	(1,102,599)
City of Austin GO	0.17%	10/6/2020	9/1/2021	2,200,000	—	2,200,000	—	(2,200,000)
East West Bank	0.26%	12/21/2020	12/21/2021	6,008,212	3,939	—	6,012,150	3,939
Sub Total/Average Fund 462 - 2017 Bond Fund				10,929,425	3,310,248	3,302,599	10,937,074	7,649
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	12,710,378	61	12,710,000	439	(12,709,939)
NexBank	N/A	6/28/2019	N/A	99,548	—	99,548	—	(99,548)
Veritex Community Bank	N/A	6/19/2020	N/A	96,537	—	96,537	—	(96,537)
Texas Capital Bank	N/A	6/1/2021	N/A	20,002,301	6,164	7,722,873	12,285,592	(7,716,709)
Independent Bank	0.40%	12/7/2020	12/7/2021	8,015,996	8,082	—	8,024,078	8,082
Prosperity Bank	0.20%	7/6/2021	7/6/2022	—	10,003,398	—	10,003,398	10,003,398
Prosperity Bank	0.20%	6/1/2021	9/1/2022	7,000,000	3,529	—	7,003,529	3,529

Book Value Comparison

September 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,604,096	4,238	–	5,608,334	4,238
Sub Total/Average Fund 465 -Road CO Bond Fund				53,528,855	10,025,471	20,628,957	42,925,369	(10,603,486)
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,722	8,722	8,722	8,722	1
NexBank	N/A	4/29/2019	N/A	856,589	864	–	857,453	864
Sub Total/Average Fund 591 - Reserves Fund				865,310	9,586	8,722	866,175	865
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	8,110,270	297	5,766,962	2,343,605	(5,766,665)
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				8,110,270	297	5,766,962	2,343,605	(5,766,665)
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	358,957	17	105,930	253,044	(105,913)
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				358,957	17	105,930	253,044	(105,913)
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	577,164	28	113,747	463,446	(113,719)
NexBank	N/A	8/30/2020	N/A	215,965	218	–	216,183	218
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				793,130	246	113,747	679,629	(113,501)
Total / Average				\$ 490,910,406	\$ 96,860,680	\$ 123,072,078	\$ 464,520,518	\$ (26,389,889)

Market Value Comparison

September 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 24,799,782	\$ 1,555,416	\$ 6,209,343	\$ 20,145,855	\$ -
TexPool	N/A	9/30/2015	N/A	4,155,603	13,975,160	4,781,495	13,349,268	-
TexSTAR	N/A	9/30/2015	N/A	200,522	5	-	200,527	-
TexasDAILY	N/A	9/30/2015	N/A	13,048,238	5,000,201	13,000,000	5,048,440	-
TexasDAILY	N/A	6/1/2021	N/A	8,198,794	310	6,400,000	1,799,103	-
NexBank	N/A	11/29/2016	N/A	35,955,901	135,915	-	36,091,817	-
Veritex Community Bank	N/A	9/1/2020	N/A	79,329	96,572	-	175,902	-
Texas Capital Bank	N/A	7/1/2021	N/A	-	7,724,273	-	7,724,273	-
Prosperity Bank	N/A	9/14/2021	N/A	-	13,000,855	-	13,000,855	-
Prosperity Bank	N/A	9/14/2021	N/A	-	2,000,132	-	2,000,132	-
BBVA	1.77%	10/3/2019	7/5/2021	5,149,180	-	5,149,180	-	-
Independent Bank	2.15%	7/22/2019	7/22/2021	5,191,262	-	5,191,262	-	-
R Bank	1.80%	1/27/2020	7/27/2021	2,045,484	-	2,045,484	-	-
Denton ISD	0.00%	12/17/2020	8/15/2021	499,820	-	500,000	-	180
East West Bank	1.64%	11/22/2019	8/23/2021	5,133,625	7,155	5,140,781	-	-
State of TX Transportation	4.00%	9/2/2020	8/26/2021	9,054,000	-	9,000,000	-	(54,000)
BBVA	1.87%	8/27/2019	8/27/2021	3,104,603	4,775	3,109,379	-	-
Security State Bank & Trust	2.09%	9/5/2019	9/13/2021	7,259,589	25,318	7,284,907	-	-
Veritex Community Bank	1.71%	10/3/2019	10/4/2021	10,259,496	43,739	-	10,303,235	-
East West Bank	1.65%	1/27/2020	10/27/2021	6,142,986	25,601	-	6,168,587	-
East West Bank	1.54%	2/18/2020	11/19/2021	6,127,659	23,831	-	6,151,490	-
East West Bank	1.64%	11/22/2019	11/22/2021	5,133,625	21,264	-	5,154,890	-
Independent Bank	0.40%	12/7/2020	12/7/2021	8,015,964	8,082	-	8,024,046	-
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	5,126,681	21,580	-	5,148,261	-
Bank OZK	1.70%	1/28/2020	1/24/2022	8,194,950	35,186	-	8,230,136	-
R Bank	1.75%	1/27/2020	1/27/2022	2,044,206	8,938	-	2,053,145	-
Allegiance Bank	1.59%	2/10/2020	2/10/2022	5,099,694	20,438	-	5,120,132	-
Goose Creek ISD	5.00%	11/17/2020	2/15/2022	412,040	-	-	407,100	(4,940)
East West Bank	1.54%	2/18/2020	2/18/2022	5,106,382	19,859	-	5,126,242	-
East West Bank	0.17%	2/19/2021	2/21/2022	11,091,600	4,754	-	11,096,354	-
FORT BEND COUNTY-REF	5.00%	6/17/2020	3/1/2022	258,083	-	-	254,978	(3,105)
Allegiance Bank	0.40%	6/17/2020	3/18/2022	10,039,840	10,122	-	10,049,963	-
Independent Bank	0.40%	1/11/2021	4/11/2022	20,019,726	19,965	-	20,039,691	-
Veritex Community Bank	0.20%	2/5/2021	5/5/2022	3,001,463	1,513	-	3,002,976	-
Prosperity Bank	0.20%	2/12/2021	5/12/2022	4,002,631	2,018	-	4,004,649	-
Independent Bank	0.30%	5/19/2021	5/19/2022	6,000,000	4,537	-	6,004,537	-
Allegiance Bank	0.45%	6/17/2020	6/17/2022	12,053,794	13,672	-	12,067,466	-
Bank OZK	0.50%	7/9/2020	7/11/2022	10,045,986	12,666	-	10,058,652	-
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,001,756	1,816	-	3,003,571	-
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,001,973	1,514	-	3,003,487	-
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	500,615	-	-	500,535	(80)
Bexar Co Txb Ref	0.33%	9/23/2021	8/15/2022	-	560,000	-	559,636	(364)
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,775	-	-	500,660	(115)
Denton ISD	0.00%	12/17/2020	8/15/2022	497,935	-	-	498,465	530
City of Austin GO	0.27%	10/6/2020	9/1/2022	701,092	-	-	701,078	(14)
Prosperity Bank	0.20%	6/1/2021	9/1/2022	3,000,000	1,513	-	3,001,513	-
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,003,630	3,631	-	8,007,261	-
State of Texas	1.61%	3/19/2021	10/1/2022	3,307,428	-	-	3,297,873	(9,555)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,015,983	6,067	-	6,022,050	-
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,001,902	1,967	-	3,003,869	-
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,001,973	1,514	-	3,003,487	-
Bank OZK	0.28%	12/7/2020	12/7/2022	5,007,010	3,547	-	5,010,557	-

Market Value Comparison

September 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,000,000	5,042	—	10,005,042	—
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,002,762	2,794	—	4,005,556	—
R Bank	0.57%	7/6/2021	1/6/2023	—	1,000,000	—	1,000,000	—
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,403,219	3,330	—	4,406,548	—
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	685,293	—	—	678,830	(6,463)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,006,303	6,307	—	10,012,609	—
Bank OZK	0.26%	3/8/2021	3/8/2023	2,530,751	1,665	—	2,532,416	—
Federal Farm Credit Bank	0.13%	3/26/2021	3/23/2023	8,984,139	—	—	8,992,829	8,690
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,001,671	2,522	—	5,004,193	—
FFCB	0.13%	4/13/2021	4/13/2023	4,986,216	—	—	4,993,589	7,373
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,001,699	5,043	—	10,006,741	—
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,000,000	10,082	—	20,010,082	—
Bank OZK	0.20%	6/9/2021	6/9/2023	8,000,000	4,054	—	8,004,054	—
R Bank	0.70%	7/6/2021	7/6/2023	—	1,000,000	—	1,000,000	—
Treasury	1.25%	7/7/2021	7/31/2023	—	8,212,745	—	8,146,560	(22,815)
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	—	7,000,000	—	7,000,000	—
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,461,445	—	—	1,461,767	321
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,521,455	—	—	4,483,742	(37,713)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	—	4,400,000	—	4,400,000	—
Treasury	0.25%	9/30/2021	9/30/2023	—	9,990,820	—	9,992,188	1,368
Sub Total/Average Fund 000 - Pooled Investments				396,179,563	76,049,825	67,811,830	404,253,485	(120,703)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	1,560,020	50	1,343,874	216,196	—
TexasDAILY	N/A	4/30/2016	N/A	3,755,865	7,006,844	10,257,620	505,089	—
NexBank	N/A	2/27/2017	N/A	1,290,108	1,301	—	1,291,409	—
East West Bank	0.19%	1/7/2021	7/7/2021	7,006,380	—	7,006,380	—	—
Prosperity Bank	0.15%	2/5/2021	8/5/2021	2,501,233	308	2,501,541	—	—
Prosperity Bank	0.15%	2/12/2021	8/12/2021	4,001,973	493	4,002,466	—	—
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				20,115,578	7,008,997	25,111,881	2,012,694	—
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	3,575	455,993	217,197	242,371	—
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				3,575	455,993	217,197	242,371	—
Fund 450 - Kalahari Project Bonds								
TexPool	N/A	5/30/2021	N/A	4,254	—	4,254	—	—
Sub Total/Average Fund 450 - Kalahari Project Bonds				4,254	—	4,254	—	—
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	10,560	3,304,687	—	3,315,247	—
NexBank	N/A	3/30/2020	N/A	1,608,055	1,622	—	1,609,677	—
East West Bank	0.33%	10/13/2020	7/13/2021	1,102,599	—	1,102,599	—	—
City of Austin GO	0.17%	10/6/2020	9/1/2021	2,200,308	—	2,200,000	—	(308)
East West Bank	0.26%	12/21/2020	12/21/2021	6,008,212	3,939	—	6,012,150	—
Sub Total/Average Fund 462 - 2017 Bond Fund				10,929,733	3,310,248	3,302,599	10,937,074	(308)
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	12,710,378	61	12,710,000	439	—
NexBank	N/A	6/28/2019	N/A	99,548	—	99,548	—	—
Veritex Community Bank	N/A	6/19/2020	N/A	96,537	—	96,537	—	—
Texas Capital Bank	N/A	6/1/2021	N/A	20,002,301	6,164	7,722,873	12,285,592	—
Independent Bank	0.40%	12/7/2020	12/7/2021	8,015,996	8,082	—	8,024,078	—
Prosperity Bank	0.20%	7/6/2021	7/6/2022	—	10,003,398	—	10,003,398	—
Prosperity Bank	0.20%	6/1/2021	9/1/2022	7,000,000	3,529	—	7,003,529	—

Market Value Comparison

September 30, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,604,096	4,238	–	5,608,334	–
Sub Total/Average Fund 465 - Road CO Bond Fund				53,528,855	10,025,471	20,628,957	42,925,369	–
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,722	8,722	8,722	8,722	–
NexBank	N/A	4/29/2019	N/A	856,589	864	–	857,453	–
Sub Total/Average Fund 591 - Reserves Fund				865,310	9,586	8,722	866,175	–
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	8,110,270	297	5,766,962	2,343,605	–
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				8,110,270	297	5,766,962	2,343,605	–
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	358,957	17	105,930	253,044	–
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				358,957	17	105,930	253,044	–
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	577,164	28	113,747	463,446	–
NexBank	N/A	8/30/2020	N/A	215,965	218	–	216,183	–
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				793,130	246	113,747	679,629	–
Total / Average				\$ 490,889,226	\$ 96,860,680	\$ 123,072,078	\$ 464,513,446	\$ (121,011)

Holdings by Allocation and Portfolio (Fund)

June 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	0.45%		11/29/2016	\$ 35,955,901	\$ 35,955,901	100.00	\$ 35,955,901	N/A	1	0.45%
TexasDAILY	0.03%	AAAm	6/1/2021	8,198,794	8,198,794	100.00	8,198,794	N/A	1	0.03%
Veritex Community Bank	0.08%		9/1/2020	79,329	79,329	100.00	79,329	N/A	1	0.08%
JPMorgan Chase	0.15%		9/30/2015	24,799,782	24,799,782	100.00	24,799,782	N/A	1	0.15%
TexSTAR	0.01%	AAAm	9/30/2015	200,522	200,522	100.00	200,522	N/A	1	0.01%
TexPool	0.01%	AAAm	9/30/2015	4,155,603	4,155,603	100.00	4,155,603	N/A	1	0.01%
TexasDAILY	0.03%	AAAm	9/30/2015	13,048,238	13,048,238	100.00	13,048,238	N/A	1	0.03%
BBVA	1.77%		10/3/2019	5,149,180	5,149,180	100.00	5,149,180	7/5/2021	5	1.77%
Independent Bank	2.15%		7/22/2019	5,191,262	5,191,262	100.00	5,191,262	7/22/2021	22	2.15%
R Bank	1.80%		1/27/2020	2,045,484	2,045,484	100.00	2,045,484	7/27/2021	27	1.80%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	499,803	99.96	499,820	8/15/2021	46	0.31%
East West Bank	1.64%		11/22/2019	5,133,625	5,133,625	100.00	5,133,625	8/23/2021	54	1.64%
State of TX Transportation	4.00%	MIG1/SP1+/F1+	9/2/2020	9,000,000	9,053,507	100.60	9,054,000	8/26/2021	57	0.20%
BBVA	1.87%		8/27/2019	3,104,603	3,104,603	100.00	3,104,603	8/27/2021	58	1.87%
Security State Bank & Trust	2.09%		9/5/2019	7,259,589	7,259,589	100.00	7,259,589	9/13/2021	75	2.09%
Veritex Community Bank	1.71%		10/3/2019	10,259,496	10,259,496	100.00	10,259,496	10/4/2021	96	1.71%
East West Bank	1.65%		1/27/2020	6,142,986	6,142,986	100.00	6,142,986	10/27/2021	119	1.65%
East West Bank	1.54%		2/18/2020	6,127,659	6,127,659	100.00	6,127,659	11/19/2021	142	1.54%
East West Bank	1.64%		11/22/2019	5,133,625	5,133,625	100.00	5,133,625	11/22/2021	145	1.64%
Independent Bank	0.40%		12/7/2020	8,015,964	8,015,964	100.00	8,015,964	12/7/2021	160	0.40%
Veritex Community Bank	1.67%		12/20/2019	5,126,681	5,126,681	100.00	5,126,681	12/20/2021	173	1.67%
Bank OZK	1.70%		1/28/2020	8,194,950	8,194,950	100.00	8,194,950	1/24/2022	208	1.70%
R Bank	1.75%		1/27/2020	2,044,206	2,044,206	100.00	2,044,206	1/27/2022	211	1.75%
Allegiance Bank	1.59%		2/10/2020	5,099,694	5,099,694	100.00	5,099,694	2/10/2022	225	1.59%
Goose Creek ISD	5.00%	Aaa-/AAA	11/17/2020	400,000	411,707	103.01	412,040	2/15/2022	230	0.33%
East West Bank	1.54%		2/18/2020	5,106,382	5,106,382	100.00	5,106,382	2/18/2022	233	1.54%
East West Bank	0.17%		2/19/2021	11,091,600	11,091,600	100.00	11,091,600	2/21/2022	236	0.17%
FORT BEND COUNTY-REF	5.00%	Aa1-/AA+	6/17/2020	250,000	256,662	103.23	258,083	3/1/2022	244	0.98%
Allegiance Bank	0.40%		6/17/2020	10,039,840	10,039,840	100.00	10,039,840	3/18/2022	261	0.40%
Independent Bank	0.40%		1/11/2021	20,019,726	20,019,726	100.00	20,019,726	4/11/2022	285	0.40%
Veritex Community Bank	0.20%		2/5/2021	3,001,463	3,001,463	100.00	3,001,463	5/5/2022	309	0.20%
Prosperity Bank	0.20%		2/12/2021	4,002,631	4,002,631	100.00	4,002,631	5/12/2022	316	0.20%
Independent Bank	0.30%		5/19/2021	6,000,000	6,000,000	100.00	6,000,000	5/19/2022	323	0.30%
Allegiance Bank	0.45%		6/17/2020	12,053,794	12,053,794	100.00	12,053,794	6/17/2022	352	0.45%
Bank OZK	0.50%		7/9/2020	10,045,986	10,045,986	100.00	10,045,986	7/11/2022	376	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,001,756	3,001,756	100.00	3,001,756	8/5/2022	401	0.24%
Prosperity Bank	0.20%		2/12/2021	3,001,973	3,001,973	100.00	3,001,973	8/12/2022	408	0.20%
Arlington TX HGR EDU	0.50%	-/AAA/-	4/28/2021	500,000	500,000	100.12	500,615	8/15/2022	411	0.50%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	497,409	99.59	497,935	8/15/2022	411	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	100.16	500,775	8/15/2022	411	0.45%
City of Austin GO	0.27%	Aa1/AAA/AAA	10/6/2020	700,000	700,000	100.16	701,092	9/1/2022	428	0.27%
Prosperity Bank	0.20%		6/1/2021	3,000,000	3,000,000	100.00	3,000,000	9/1/2022	428	0.20%
Veritex Community Bank	0.18%		3/5/2021	8,003,630	8,003,630	100.00	8,003,630	9/5/2022	432	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,309,460	101.77	3,307,428	10/1/2022	458	0.15%
Prosperity Bank	0.40%		10/15/2020	6,015,983	6,015,983	100.00	6,015,983	10/17/2022	474	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,001,902	3,001,902	100.00	3,001,902	11/4/2022	492	0.26%
Prosperity Bank	0.20%		2/12/2021	3,001,973	3,001,973	100.00	3,001,973	11/14/2022	502	0.20%
Bank OZK	0.28%		12/7/2020	5,007,010	5,007,010	100.00	5,007,010	12/7/2022	525	0.28%

Holdings by Allocation and Portfolio (Fund)

June 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Prosperity Bank	0.20%		6/9/2021	10,000,000	10,000,000	100.00	10,000,000	12/9/2022	527	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,002,762	4,002,762	100.00	4,002,762	1/6/2023	555	0.28%
Veritex Community Bank	0.30%		2/5/2021	4,403,219	4,403,219	100.00	4,403,219	2/6/2023	586	0.30%
Eagle Pass Texas	4.00%	-/AA-/	6/7/2021	645,000	685,841	106.25	685,293	3/1/2023	609	0.20%
Prosperity Bank	0.25%		3/5/2021	10,006,303	10,006,303	100.00	10,006,303	3/6/2023	614	0.25%
Bank OZK	0.26%		3/8/2021	2,530,751	2,530,751	100.00	2,530,751	3/8/2023	616	0.26%
Federal Farm Credit Bank	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,996,094	99.82	8,984,139	3/23/2023	631	0.15%
Prosperity Bank	0.20%		4/12/2021	5,001,671	5,001,671	100.00	5,001,671	4/12/2023	651	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,994,105	99.72	4,986,216	4/13/2023	652	0.19%
Prosperity Bank	0.20%		5/19/2021	10,001,699	10,001,699	100.00	10,001,699	5/19/2023	688	0.20%
Veritex Community Bank	0.20%		6/1/2021	20,000,000	20,000,000	100.00	20,000,000	6/1/2023	701	0.20%
Bank OZK	0.20%		6/9/2021	8,000,000	8,000,000	100.00	8,000,000	6/9/2023	709	0.20%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,527,235	107.78	4,521,455	8/15/2023	776	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	100.10	1,461,445	8/15/2023	776	0.63%
Sub Total / Average	0.72%			395,709,228	396,201,052	100.12	396,179,563		289	0.57%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.03%	AAAm	4/30/2016	3,755,865	3,755,865	100.00	3,755,865	N/A	1	0.03%
NexBank	0.45%		2/27/2017	1,290,108	1,290,108	100.00	1,290,108	N/A	1	0.45%
TexPool	0.01%	AAAm	9/30/2015	1,560,020	1,560,020	100.00	1,560,020	N/A	1	0.01%
East West Bank	0.19%		1/7/2021	7,006,380	7,006,380	100.00	7,006,380	7/7/2021	7	0.19%
Prosperity Bank	0.15%		2/5/2021	2,501,233	2,501,233	100.00	2,501,233	8/5/2021	36	0.15%
Prosperity Bank	0.15%		2/12/2021	4,001,973	4,001,973	100.00	4,001,973	8/12/2021	43	0.15%
Sub Total / Average	0.15%			20,115,578	20,115,578	100.00	20,115,578		16	0.15%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.15%		9/30/2015	3,575	3,575	100.00	3,575	N/A	1	0.15%
Sub Total / Average	0.15%			3,575	3,575	100.00	3,575		1	0.15%
Fund 450 - Kalahari Project Bonds										
TexPool	0.01%	AAAm	5/30/2021	4,254	4,254	100.00	4,254	N/A	1	0.01%
Sub Total / Average	0.01%			4,254	4,254	100.00	4,254		1	0.01%
Fund 462 - 2017 Bond Fund										
TexPool	0.01%	AAAm	5/30/2017	10,560	10,560	100.00	10,560	N/A	1	0.01%
NexBank	0.45%		3/30/2020	1,608,055	1,608,055	100.00	1,608,055	N/A	1	0.45%
East West Bank	0.33%		10/13/2020	1,102,599	1,102,599	100.00	1,102,599	7/13/2021	13	0.33%
City of Austin GO	0.17%	Aa1/AAA/AAA	10/6/2020	2,200,000	2,200,000	100.01	2,200,308	9/1/2021	63	0.17%
East West Bank	0.26%		12/21/2020	6,008,212	6,008,212	100.00	6,008,212	12/21/2021	174	0.26%
Sub Total / Average	0.28%			10,929,425	10,929,425	100.00	10,929,733		110	0.28%
Fund 465 -Road CO Bond Fund										
NexBank	0.45%		6/28/2019	99,548	99,548	100.00	99,548	N/A	1	0.45%
Texas Capital Bank	0.15%		6/1/2021	20,002,301	20,002,301	100.00	20,002,301	N/A	1	0.15%
TexPool	0.01%	AAAm	9/1/2020	12,710,378	12,710,378	100.00	12,710,378	N/A	1	0.01%
Veritex Community Bank	0.08%		6/19/2020	96,537	96,537	100.00	96,537	N/A	1	0.08%
Independent Bank	0.40%		12/7/2020	8,015,996	8,015,996	100.00	8,015,996	12/7/2021	160	0.40%
Prosperity Bank	0.20%		6/1/2021	7,000,000	7,000,000	100.00	7,000,000	9/1/2022	428	0.20%
Veritex Community Bank	0.30%		2/5/2021	5,604,096	5,604,096	100.00	5,604,096	2/6/2023	586	0.30%
Sub Total / Average	0.18%			53,528,855	53,528,855	100.00	53,528,855		142	0.18%

Holdings by Allocation and Portfolio (Fund)

June 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 591 - Reserves Fund										
TexPool	0.01%	AAAm	9/30/2015	8,722	8,722	100.00	8,722	N/A	1	0.01%
NexBank	0.45%		4/29/2019	856,589	856,589	100.00	856,589	N/A	1	0.45%
Sub Total / Average	0.45%			865,310	865,310	100.00	865,310		1	0.45%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.01%	AAAm	9/30/2015	8,110,270	8,110,270	100.00	8,110,270	N/A	1	0.01%
Sub Total / Average	0.01%			8,110,270	8,110,270	100.00	8,110,270		1	0.01%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	0.01%	AAAm	8/30/2019	358,957	358,957	100.00	358,957	N/A	1	0.01%
Sub Total / Average	0.01%			358,957	358,957	100.00	358,957		1	0.01%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	0.45%		8/30/2020	215,965	215,965	100.00	215,965	N/A	1	0.45%
TexPool	0.01%	AAAm	10/31/2015	577,164	577,164	100.00	577,164	N/A	1	0.01%
Sub Total / Average	0.13%			793,130	793,130	100.00	793,130		1	0.13%
Total / Average	0.61%			\$ 490,418,582	\$ 490,910,406	100.10	\$ 490,889,226		252	0.49%