



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2021

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

/Signature withheld for security purposes/

Chief Financial Officer

/Signature withheld for security purposes/

Deputy Chief Financial Officer

/Signature withheld for security purposes/

Controller

/Signature withheld for security purposes/

Treasury Accountant

Valley View Consulting, LLC

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

December 31, 2021

Description	YTM @ Cost	Book Value	Market Value
Cash	0.15%	\$ 19,860,508	\$ 19,860,508
Certificates of Deposit	0.39%	259,151,943	259,151,943
Local Government Investment Pool	0.03%	53,116,022	53,116,022
Money Market Accounts	0.30%	70,306,749	70,306,749
Municipal	0.27%	18,368,702	18,318,866
US Agency	0.36%	31,959,364	31,845,175
US Treasury	0.35%	33,790,710	33,608,148
Total / Average	0.32%	\$ 486,553,998	\$ 486,207,412

September 30, 2021

Description	YTM @ Cost	Book Value	Market Value
Cash	0.14%	\$ 20,388,226	\$ 20,388,226
Certificates of Deposit	0.53%	295,898,976	295,898,976
Local Government Investment Pool	0.03%	27,503,126	27,503,126
Money Market Accounts	0.28%	75,253,290	75,253,290
Municipal	0.32%	13,344,197	13,344,663
US Agency	0.17%	13,991,601	13,986,417
Total / Average	0.42%	\$ 464,520,518	\$ 464,513,446

Average Yield

	Current Quarter (1)	Fiscal Year-to-Date (2)
Total Portfolio	0.32%	0.32%
TexPool Yield	0.04%	0.04%
Rolling Three Mo. Treas. Yield	0.06%	0.06%
Rolling Six Mo. Treas. Yield	0.08%	0.08%
Rolling 1 Yr. Treas. Yield	0.11%	0.11%
Rolling 2 Yr. Treas. Yield	0.32%	0.32%

Investment Income (3)

Interest Income (Approximate)	\$ 347,596	\$ 347,596
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	WAM at 12/31/2021	Policy WAM Max
Total Portfolio	238 days	540 days
Pooled Funds	254 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

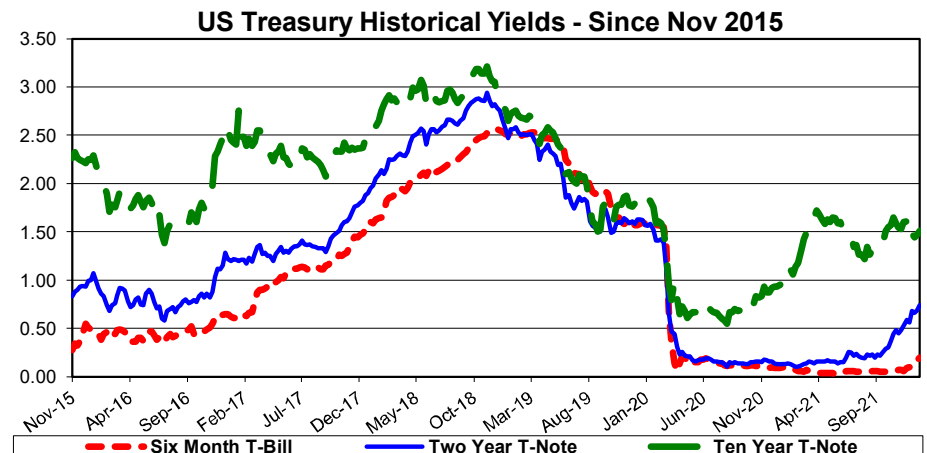
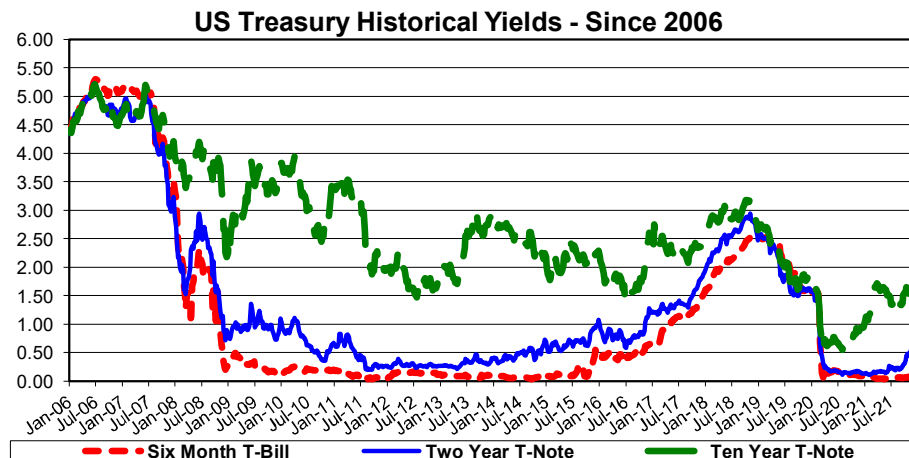
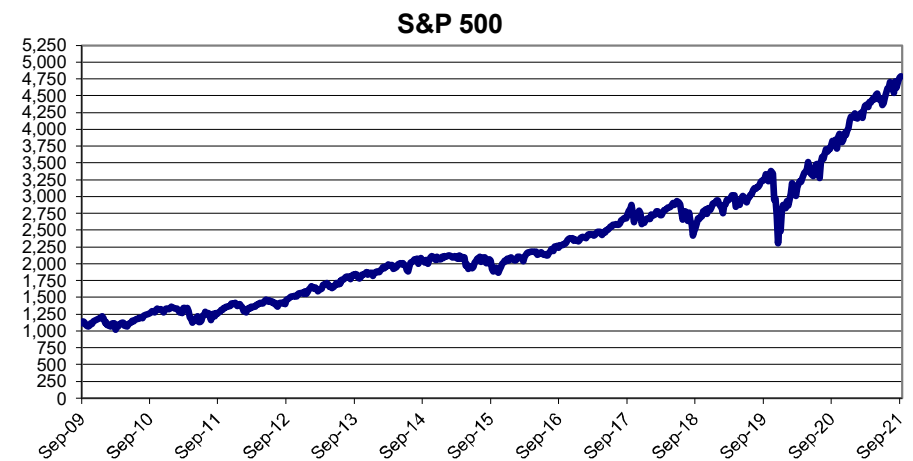
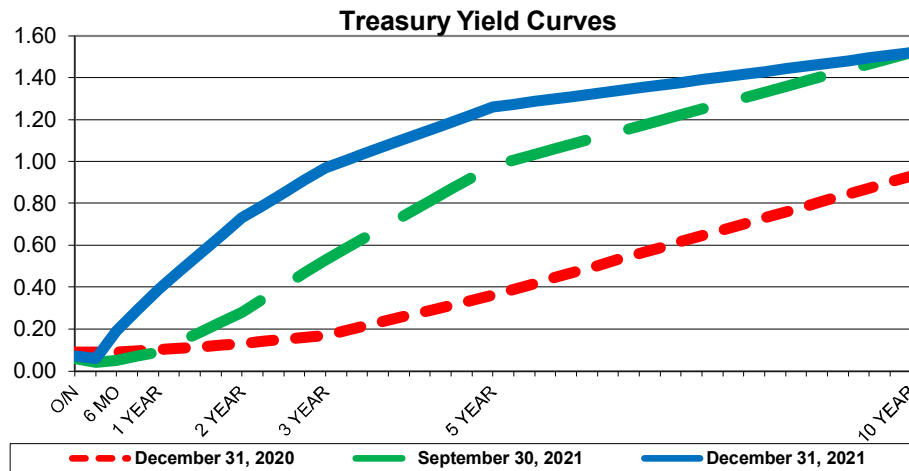
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

12/31/2021

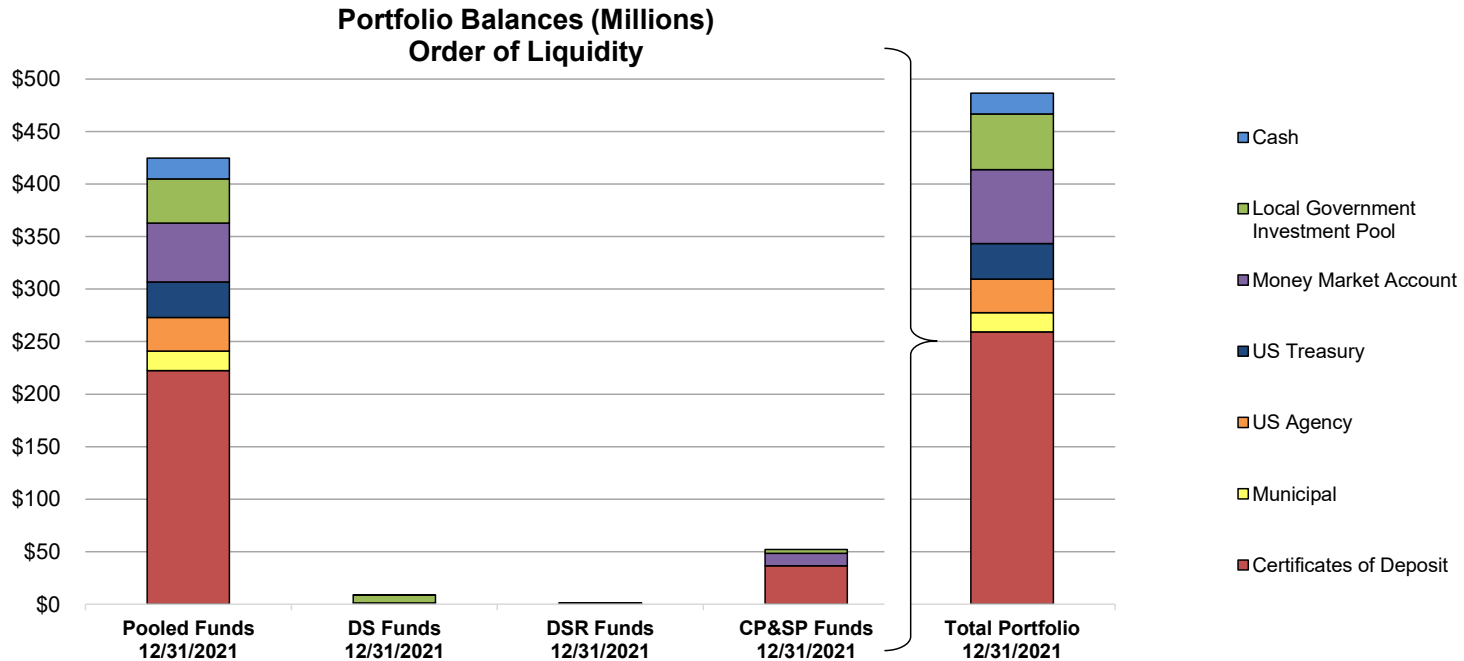
The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%). The FOMC began reducing monthly security purchases during Nov 2021 and then increased the pace at the December meeting. Projections for target range increases shortened to late spring or early summer 2022. Third Quarter GDP posted +2.3% (Final). December employment reflected U-2 dropping to 3.9% and Non-Farm Payroll adding 199k net new jobs (Three Month Average NFP = 365). Crude oil reversed recent declines and bounced back to +/- \$75 per barrel. The Stock Markets reached new highs. Many domestic economic indicators remain positive. The Build Back Better legislation stalled in the Senate. The Debt Ceiling was increased to \$31+ trillion, easing any near-term funding pressures. Inflation remained well over the FOMC 2% target and does not appear positioned to decline in the near term. The Yield Curve shifted higher primarily six months and longer.



Holdings by Investment Category

December 31, 2021

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 19,852,167	4%	\$ 8,342	0%	\$ –	0%	\$ –	0%	\$ 19,860,508	4%
Certificates of Deposit	222,522,881	46%	–	0%	–	0%	36,629,062	8%	259,151,943	53%
Investment Pools	41,990,999	9%	7,277,781	1%	261,791	0%	3,585,452	1%	53,116,022	11%
Money Market Accounts	56,289,406	12%	1,292,712	0%	858,318	0%	11,866,314	2%	70,306,749	14%
Municipal	18,368,702	4%	–	0%	–	0%	–	0%	18,368,702	4%
US Agency	31,959,364	7%	–	0%	–	0%	–	0%	31,959,364	7%
US Treasury	33,790,710	7%	–	0%	–	0%	–	0%	33,790,710	7%
Total / Average	\$ 424,774,228	87%	\$ 8,578,835	2%	\$ 1,120,108	0%	\$ 52,080,828	11%	\$ 486,553,998	100%



Investment Holdings by Investment Category

December 31, 2021

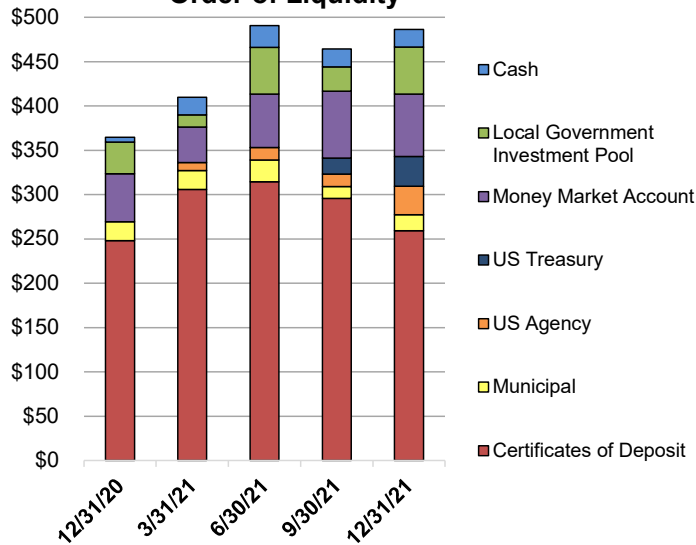
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 19,860,508	4.1%	100%
Investment Pools	53,116,022	10.9%	100%
Money Market Accounts	70,306,749	14.4%	75%
Certificates of Deposit	259,151,943	53.3%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	18,368,702	3.8%	35% / 5%
US Agency	31,959,364	6.6%	Combined
US Treasury	33,790,710	6.9%	75%
Total / Average	\$ 486,553,998	100%	PASSED

Quarterly Transactions By Investment Category

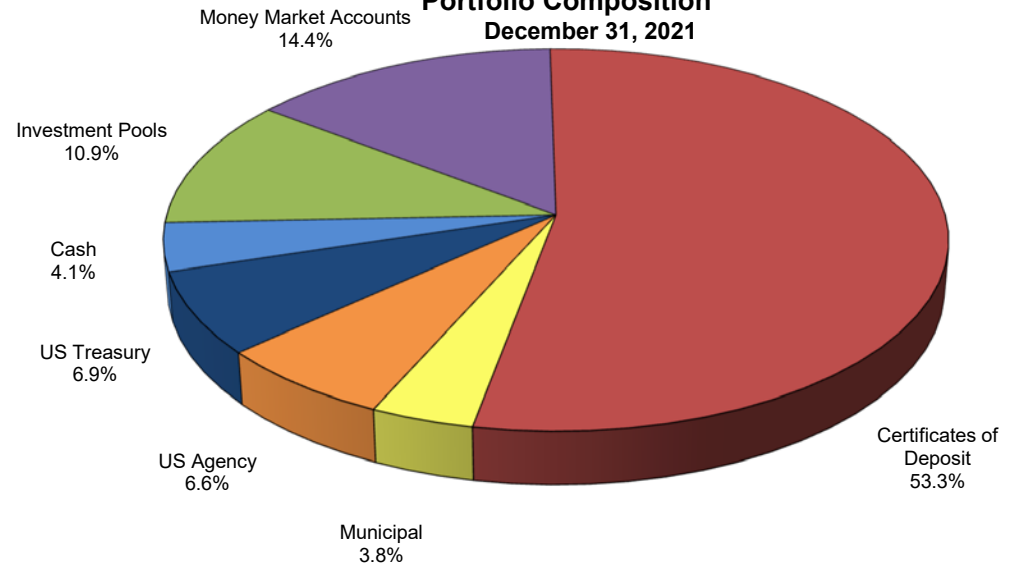
December 31, 2021

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (527,718)
Investment Pools	—	—	—	—	2,569	25,612,897
Money Markets Accounts	—	—	—	—	53,459	(4,946,541)
Certificates of Deposit	18,257,553	—	55,004,586	—	357,547	—
Commercial Paper	—	—	—	—	—	—
Municipal	5,113,850	—	—	—	26,228	—
US Agency	17,965,065	—	—	—	3,125	—
US Treasury	15,793,026	—	—	—	—	—
Totals	\$ 57,129,493	\$ —	\$ 55,004,586	\$ —	\$ 442,927	\$ 20,138,637

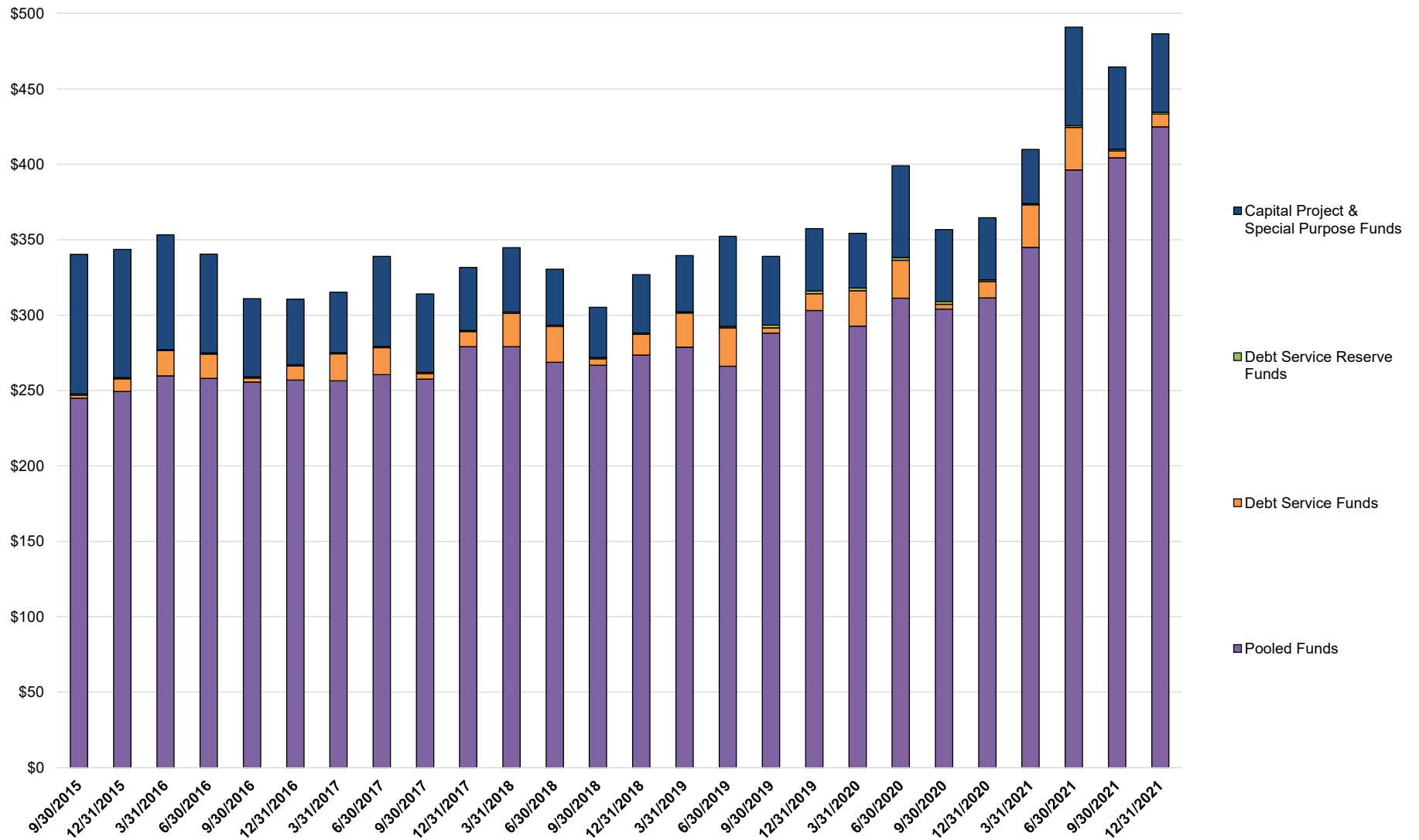
**Portfolio Balances (Millions)
Order of Liquidity**



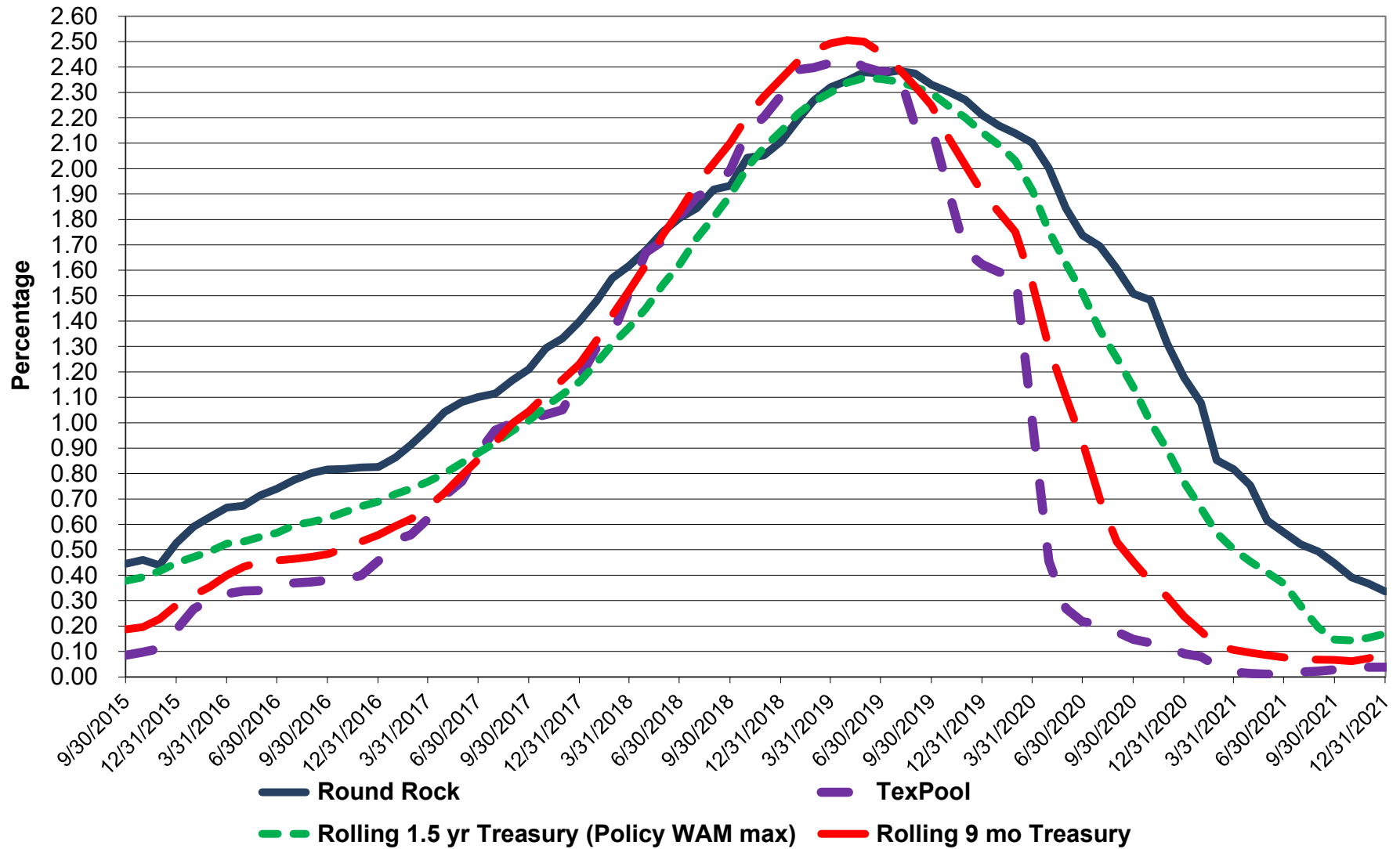
**Portfolio Composition
December 31, 2021**



Portfolio Balances By Fund (Millions)



City of Round Rock Pooled Funds Performance



Holdings by Allocation and Portfolio (Fund)

December 31, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	0.40%		11/29/2016	\$ 36,128,965	\$ 36,128,965	100.00	\$ 36,128,965	N/A	1	0.40%
TexasDAILY	0.02%	AAAm	6/1/2021	1,799,178	1,799,178	100.00	1,799,178	N/A	1	0.02%
Texas Capital Bank	0.15%		7/1/2021	9,978,074	9,978,074	100.00	9,978,074	N/A	1	0.15%
TexasDAILY Select	0.11%	AAAm	12/3/2021	1,000,194	1,000,194	100.00	1,000,194	N/A	1	0.11%
Veritex Community Bank	0.10%		9/1/2020	175,945	175,945	100.00	175,945	N/A	1	0.10%
R Bank	0.25%		11/29/2021	2,000,301	2,000,301	100.00	2,000,301	N/A	1	0.25%
JPMorgan Chase	0.15%		9/30/2015	19,852,167	19,852,167	100.00	19,852,167	N/A	1	0.15%
TexSTAR	0.03%	AAAm	9/30/2015	200,533	200,533	100.00	200,533	N/A	1	0.03%
TexPool	0.03%	AAAm	9/30/2015	38,192,515	38,192,515	100.00	38,192,515	N/A	1	0.03%
Prosperity Bank	0.15%		9/14/2021	6,005,078	6,005,078	100.00	6,005,078	N/A	1	0.15%
TexasDAILY	0.02%	AAAm	9/30/2015	798,578	798,578	100.00	798,578	N/A	1	0.02%
Prosperity Bank	0.15%		9/14/2021	2,001,042	2,001,042	100.00	2,001,042	N/A	1	0.15%
Bank OZK	1.70%		1/28/2020	8,265,088	8,265,088	100.00	8,265,088	1/24/2022	24	1.70%
R Bank	1.75%		1/27/2020	2,062,221	2,062,221	100.00	2,062,221	1/27/2022	27	1.75%
Allegiance Bank	1.59%		2/10/2020	5,140,652	5,140,652	100.00	5,140,652	2/10/2022	41	1.59%
Goose Creek ISD	5.00%	Aaa/-/AAA	11/17/2020	400,000	402,341	100.51	402,048	2/15/2022	46	0.33%
East West Bank	1.54%		2/18/2020	5,146,178	5,146,178	100.00	5,146,178	2/18/2022	49	1.54%
East West Bank	0.17%		2/19/2021	11,101,109	11,101,109	100.00	11,101,109	2/21/2022	52	0.17%
FORT BEND COUNTY-REF	5.00%	Aa1/-/AA+	6/17/2020	250,000	251,638	100.76	251,898	3/1/2022	60	0.98%
Allegiance Bank	0.40%		6/17/2020	10,059,985	10,059,985	100.00	10,059,985	3/18/2022	77	0.40%
Independent Bank	0.40%		1/11/2021	20,059,895	20,059,895	100.00	20,059,895	4/11/2022	101	0.40%
Veritex Community Bank	0.20%		2/5/2021	3,004,490	3,004,490	100.00	3,004,490	5/5/2022	125	0.20%
Prosperity Bank	0.20%		2/12/2021	4,006,646	4,006,646	100.00	4,006,646	5/12/2022	132	0.20%
Independent Bank	0.30%		5/19/2021	6,009,077	6,009,077	100.00	6,009,077	5/19/2022	139	0.30%
Allegiance Bank	0.45%		6/17/2020	12,081,005	12,081,005	100.00	12,081,005	6/17/2022	168	0.45%
Bank OZK	0.50%		7/9/2020	10,071,196	10,071,196	100.00	10,071,196	7/11/2022	192	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,005,388	3,005,388	100.00	3,005,388	8/5/2022	217	0.24%
Prosperity Bank	0.20%		2/12/2021	3,004,985	3,004,985	100.00	3,004,985	8/12/2022	224	0.20%
Bexar Co Txb Ref	0.33%	A2/AA/A-	9/23/2021	560,000	560,000	99.83	559,054	8/15/2022	227	0.33%
Arlington TX HGR EDU	0.50%	-/AAA/-	4/28/2021	500,000	500,000	99.97	499,830	8/15/2022	227	0.50%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	498,569	99.77	498,845	8/15/2022	227	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	99.99	499,945	8/15/2022	227	0.45%
City of Austin GO	0.27%	Aa1/AAA/AA+	10/6/2020	700,000	700,000	99.98	699,832	9/1/2022	244	0.27%
Prosperity Bank	0.20%		6/1/2021	3,003,009	3,003,009	100.00	3,003,009	9/1/2022	244	0.20%
Veritex Community Bank	0.18%		3/5/2021	8,010,854	8,010,854	100.00	8,010,854	9/5/2022	248	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,285,572	100.92	3,279,965	10/1/2022	274	0.15%
State of Texas	2.52%	Aaa/AAA/-	10/14/2021	5,000,000	5,088,622	101.59	5,079,400	10/1/2022	274	0.15%
Prosperity Bank	0.40%		10/15/2020	6,028,058	6,028,058	100.00	6,028,058	10/17/2022	290	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,005,838	3,005,838	100.00	3,005,838	11/4/2022	308	0.26%
Prosperity Bank	0.20%		2/12/2021	3,004,985	3,004,985	100.00	3,004,985	11/14/2022	318	0.20%
R Bank	0.48%		11/24/2021	4,000,000	4,000,000	100.00	4,000,000	11/23/2022	327	0.48%
Bank OZK	0.28%		12/7/2020	5,014,068	5,014,068	100.00	5,014,068	12/7/2022	341	0.28%
Prosperity Bank	0.20%		6/9/2021	10,010,032	10,010,032	100.00	10,010,032	12/9/2022	343	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,008,383	4,008,383	100.00	4,008,383	1/6/2023	371	0.28%
R Bank	0.57%		7/6/2021	1,001,443	1,001,443	100.00	1,001,443	1/6/2023	371	0.57%
Veritex Community Bank	0.30%		2/5/2021	4,409,880	4,409,880	100.00	4,409,880	2/6/2023	402	0.30%
FFCB	0.16%	Aaa/AA+/AAA	11/22/2021	5,000,000	4,994,526	99.60	4,979,927	2/10/2023	406	0.26%
Eagle Pass Texas	4.00%	-/AA/-	6/7/2021	645,000	673,501	104.30	672,709	3/1/2023	425	0.20%

Holdings by Allocation and Portfolio (Fund)

December 31, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Prosperity Bank	0.25%		3/5/2021	10,018,851	10,018,851	100.00	10,018,851	3/6/2023	430	0.25%
Bank OZK	0.26%		3/8/2021	2,534,064	2,534,064	100.00	2,534,064	3/8/2023	432	0.26%
FFCB	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,997,233	99.53	8,957,428	3/23/2023	447	0.15%
Prosperity Bank	0.20%		4/12/2021	5,006,689	5,006,689	100.00	5,006,689	4/12/2023	467	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,995,769	99.46	4,973,246	4/13/2023	468	0.19%
Prosperity Bank	0.20%		5/19/2021	10,011,732	10,011,732	100.00	10,011,732	5/19/2023	504	0.20%
Veritex Community Bank	0.20%		6/1/2021	20,020,060	20,020,060	100.00	20,020,060	6/1/2023	517	0.20%
Bank OZK	0.20%		6/9/2021	8,008,065	8,008,065	100.00	8,008,065	6/9/2023	525	0.20%
R Bank	0.70%		7/6/2021	1,001,771	1,001,771	100.00	1,001,771	7/6/2023	552	0.70%
Treasury	1.25%	Aaa/AAA/AAA	7/7/2021	8,000,000	8,129,615	101.00	8,080,304	7/31/2023	577	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,004,411	7,004,411	100.00	7,004,411	7/31/2023	577	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,448,458	105.42	4,422,159	8/15/2023	592	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	99.53	1,453,182	8/15/2023	592	0.63%
Veritex Community Bank	0.25%		8/23/2021	4,402,773	4,402,773	100.00	4,402,773	8/23/2023	600	0.25%
Treasury	0.25%	Aaa/AAA/AAA	9/30/2021	10,000,000	9,991,977	99.30	9,929,865	9/30/2023	638	0.30%
Treasury	2.88%	Aaa/AAA/AAA	11/22/2021	10,000,000	10,437,392	103.93	10,393,286	10/31/2023	669	0.47%
FHLB	0.50%	Aaa/AA+/-	11/12/2021	5,000,000	4,997,855	99.55	4,977,639	11/9/2023	678	0.52%
Treasury	2.88%	Aaa/AAA/AAA	11/10/2021	5,000,000	5,231,726	104.09	5,204,693	11/30/2023	699	0.44%
FHLB	0.50%	Aaa/AA+/-	12/7/2021	8,000,000	7,973,981	99.46	7,956,935	12/8/2023	707	0.67%
Sub Total / Average	0.52%			423,615,452	424,774,228	100.19	424,427,641		254	0.34%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.02%	AAAm	4/30/2016	191,061	191,061	100.00	191,061	N/A	1	0.02%
NexBank	0.40%		2/27/2017	1,292,712	1,292,712	100.00	1,292,712	N/A	1	0.40%
TexPool	0.03%	AAAm	9/30/2015	3,159,185	3,159,185	100.00	3,159,185	N/A	1	0.03%
Sub Total / Average	0.13%			4,642,957	4,642,957	100.00	4,642,957		1	0.13%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.15%		9/30/2015	8,342	8,342	100.00	8,342	N/A	1	0.15%
Sub Total / Average	0.15%			8,342	8,342	100.00	8,342		1	0.15%
Fund 462 - 2017 Bond Fund										
TexPool	0.03%	AAAm	5/30/2017	3,331,238	3,331,238	100.00	3,331,238	N/A	1	0.03%
NexBank	0.40%		3/30/2020	1,611,300	1,611,300	100.00	1,611,300	N/A	1	0.40%
East West Bank	0.26%		12/28/2021	6,000,171	6,000,171	100.00	6,000,171	6/28/2022	179	0.26%
Sub Total / Average	0.21%			10,942,710	10,942,710	100.00	10,942,710		99	0.21%
Fund 465 - Road CO Bond Fund										
Texas Capital Bank	0.15%		6/1/2021	10,039,357	10,039,357	100.00	10,039,357	N/A	1	0.15%
TexPool	0.03%	AAAm	9/1/2020	32,081	32,081	100.00	32,081	N/A	1	0.03%
East West Bank	0.18%		12/9/2021	8,000,907	8,000,907	100.00	8,000,907	6/9/2022	160	0.18%
Prosperity Bank	0.20%		7/6/2021	10,008,386	10,008,386	100.00	10,008,386	7/6/2022	187	0.20%
Prosperity Bank	0.20%		6/1/2021	7,007,022	7,007,022	100.00	7,007,022	9/1/2022	244	0.20%
Veritex Community Bank	0.30%		2/5/2021	5,612,575	5,612,575	100.00	5,612,575	2/6/2023	402	0.30%
Sub Total / Average	0.20%			40,700,329	40,700,329	100.00	40,700,329		175	0.20%
Fund 591 - Reserves Fund										
TexPool	0.03%	AAAm	9/30/2015	8,723	8,723	100.00	8,723	N/A	1	0.03%
NexBank	0.40%		4/29/2019	858,318	858,318	100.00	858,318	N/A	1	0.40%
Sub Total / Average	0.40%			867,041	867,041	100.00	867,041		1	0.40%

Holdings by Allocation and Portfolio (Fund)
December 31, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.03%	AAAm	9/30/2015	3,927,536	3,927,536	100.00	3,927,536	N/A	1	0.03%
Sub Total / Average	0.03%			3,927,536	3,927,536	100.00	3,927,536		1	0.03%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	0.03%	AAAm	8/30/2019	253,068	253,068	100.00	253,068	N/A	1	0.03%
Sub Total / Average	0.03%			253,068	253,068	100.00	253,068		1	0.03%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	0.40%		8/30/2020	215,657	215,657	100.00	215,657	N/A	1	0.40%
TexPool	0.03%	AAAm	10/31/2015	222,132	222,132	100.00	222,132	N/A	1	0.03%
Sub Total / Average	0.21%			437,789	437,789	100.00	437,789		1	0.21%
Total / Average	0.48%			\$ 485,395,222	\$ 486,553,998	100.17	\$ 486,207,412		238	0.32%

Book Value Comparison

December 31, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 20,145,855	\$ 74,772	\$ 368,460	\$ 19,852,167	\$ (293,688)
TexPool	N/A	9/30/2015	N/A	13,349,268	29,385,350	4,542,103	38,192,515	24,843,247
TexSTAR	N/A	9/30/2015	N/A	200,527	6	—	200,533	6
TexasDAILY	N/A	9/30/2015	N/A	5,048,440	241	4,250,102	798,578	(4,249,861)
TexasDAILY	N/A	6/1/2021	N/A	1,799,103	75	—	1,799,178	75
TexasDAILY Select	N/A	12/3/2021	N/A	—	1,000,194	—	1,000,194	1,000,194
NexBank	N/A	11/29/2016	N/A	36,091,817	37,149	—	36,128,965	37,149
R Bank	N/A	11/29/2021	N/A	—	2,000,301	—	2,000,301	2,000,301
Veritex Community Bank	N/A	9/1/2020	N/A	175,902	43	—	175,945	43
Texas Capital Bank	N/A	7/1/2021	N/A	7,724,273	2,253,801	—	9,978,074	2,253,801
Prosperity Bank	N/A	9/14/2021	N/A	13,000,855	5,004,224	12,000,000	6,005,078	(6,995,776)
Prosperity Bank	N/A	9/14/2021	N/A	2,000,132	910	—	2,001,042	910
Veritex Community Bank	1.71%	10/3/2019	10/4/2021	10,303,235	—	10,303,235	—	(10,303,235)
East West Bank	1.65%	1/27/2020	10/27/2021	6,168,587	—	6,168,587	—	(6,168,587)
East West Bank	1.54%	2/18/2020	11/19/2021	6,151,490	8,051	6,159,541	—	(6,151,490)
East West Bank	1.64%	11/22/2019	11/22/2021	5,154,890	7,185	5,162,075	—	(5,154,890)
Independent Bank	0.40%	12/7/2020	12/7/2021	8,024,046	—	8,024,046	—	(8,024,046)
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	5,148,261	—	5,148,261	—	(5,148,261)
Bank OZK	1.70%	1/28/2020	1/24/2022	8,230,136	34,952	—	8,265,088	34,952
R Bank	1.75%	1/27/2020	1/27/2022	2,053,145	9,076	—	2,062,221	9,076
Allegiance Bank	1.59%	2/10/2020	2/10/2022	5,120,132	20,520	—	5,140,652	20,520
Goose Creek ISD	5.00%	11/17/2020	2/15/2022	407,024	—	—	402,341	(4,683)
East West Bank	1.54%	2/18/2020	2/18/2022	5,126,242	19,937	—	5,146,178	19,937
East West Bank	0.17%	2/19/2021	2/21/2022	11,096,354	4,756	—	11,101,109	4,756
FORT BEND COUNTY-REF	5.00%	6/17/2020	3/1/2022	254,150	—	—	251,638	(2,512)
Allegiance Bank	0.40%	6/17/2020	3/18/2022	10,049,963	10,022	—	10,059,985	10,022
Independent Bank	0.40%	1/11/2021	4/11/2022	20,039,691	20,204	—	20,059,895	20,204
Veritex Community Bank	0.20%	2/5/2021	5/5/2022	3,002,976	1,514	—	3,004,490	1,514
Prosperity Bank	0.20%	2/12/2021	5/12/2022	4,004,649	1,997	—	4,006,646	1,997
Independent Bank	0.30%	5/19/2021	5/19/2022	6,004,537	4,540	—	6,009,077	4,540
Allegiance Bank	0.45%	6/17/2020	6/17/2022	12,067,466	13,539	—	12,081,005	13,539
Bank OZK	0.50%	7/9/2020	7/11/2022	10,058,652	12,544	—	10,071,196	12,544
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,003,571	1,817	—	3,005,388	1,817
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,003,487	1,498	—	3,004,985	1,498
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	500,000	—	—	500,000	—
Bexar Co Txb Ref	0.33%	9/23/2021	8/15/2022	560,000	—	—	560,000	—
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,000	—	—	500,000	—
Denton ISD	0.00%	12/17/2020	8/15/2022	497,989	—	—	498,569	580
City of Austin GO	0.27%	10/6/2020	9/1/2022	700,000	—	—	700,000	—
Prosperity Bank	0.20%	6/1/2021	9/1/2022	3,001,513	1,497	—	3,003,009	1,497
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,007,261	3,593	—	8,010,854	3,593
State of Texas	2.52%	10/14/2021	10/1/2022	—	5,113,850	—	5,088,622	5,088,622
State of Texas	1.61%	3/19/2021	10/1/2022	3,297,516	—	—	3,285,572	(11,944)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,022,050	6,008	—	6,028,058	6,008
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,003,869	1,969	—	3,005,838	1,969
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,003,487	1,498	—	3,004,985	1,498
R Bank	0.48%	11/24/2021	11/23/2022	—	4,000,000	—	4,000,000	4,000,000
Bank OZK	0.28%	12/7/2020	12/7/2022	5,010,557	3,511	—	5,014,068	3,511
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,005,042	4,990	—	10,010,032	4,990
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,005,556	2,827	—	4,008,383	2,827
R Bank	0.57%	7/6/2021	1/6/2023	1,000,000	1,443	—	1,001,443	1,443
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,406,548	3,332	—	4,409,880	3,332

Book Value Comparison

December 31, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/Increases	Total Sells/Decreases	Ending Book Value	Change in Book Value
FFCB	0.16%	11/22/2021	2/10/2023	–	4,994,267	–	4,994,526	4,994,526
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	679,671	–	–	673,501	(6,170)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,012,609	6,242	–	10,018,851	6,242
Bank OZK	0.26%	3/8/2021	3/8/2023	2,532,416	1,648	–	2,534,064	1,648
FFCB	0.13%	3/26/2021	3/23/2023	8,996,664	–	–	8,997,233	569
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,004,193	2,496	–	5,006,689	2,496
FFCB	0.13%	4/13/2021	4/13/2023	4,994,937	–	–	4,995,769	832
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,006,741	4,990	–	10,011,732	4,990
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,010,082	9,978	–	20,020,060	9,978
Bank OZK	0.20%	6/9/2021	6/9/2023	8,004,054	4,012	–	8,008,065	4,012
R Bank	0.70%	7/6/2021	7/6/2023	1,000,000	1,771	–	1,001,771	1,771
Treasury	1.25%	7/7/2021	7/31/2023	8,150,281	–	–	8,129,615	(20,666)
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	7,000,000	4,411	–	7,004,411	4,411
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,460,000	–	–	1,460,000	–
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,487,847	–	–	4,448,458	(39,389)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	4,400,000	2,773	–	4,402,773	2,773
Treasury	0.25%	9/30/2021	9/30/2023	9,990,820	–	–	9,991,977	1,157
Treasury	2.88%	11/22/2021	10/31/2023	–	10,480,373	–	10,437,392	10,437,392
FHLB	0.50%	11/12/2021	11/9/2023	–	4,997,700	–	4,997,855	4,997,855
Treasury	2.88%	11/10/2021	11/30/2023	–	5,312,653	–	5,231,726	5,231,726
FHLB	0.50%	12/7/2021	12/8/2023	–	7,973,098	–	7,973,981	7,973,981
Sub Total/Average Fund 000 - Pooled Investments				404,260,556	82,870,145	62,126,410	424,774,228	20,513,671
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	216,196	2,942,989	–	3,159,185	2,942,989
TexasDAILY	N/A	4/30/2016	N/A	505,089	9	314,037	191,061	(314,028)
NexBank	N/A	2/27/2017	N/A	1,291,409	1,303	–	1,292,712	1,303
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				2,012,694	2,944,300	314,037	4,642,957	2,630,263
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	242,371	–	234,030	8,342	(234,030)
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				242,371	–	234,030	8,342	(234,030)
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	3,315,247	15,991	–	3,331,238	15,991
NexBank	N/A	3/30/2020	N/A	1,609,677	1,624	–	1,611,300	1,624
East West Bank	0.26%	12/21/2020	12/21/2021	6,012,150	2,613	6,014,763	–	(6,012,150)
East West Bank	0.26%	12/28/2021	6/28/2022	–	6,000,171	–	6,000,171	6,000,171
Sub Total/Average Fund 462 - 2017 Bond Fund				10,937,074	6,020,399	6,014,763	10,942,710	5,635
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	439	32,081	439	32,081	31,643
Texas Capital Bank	N/A	6/1/2021	N/A	12,285,592	4,081	2,250,316	10,039,357	(2,246,235)
Independent Bank	0.40%	12/7/2020	12/7/2021	8,024,078	–	8,024,078	–	(8,024,078)
East West Bank	0.18%	12/9/2021	6/9/2022	–	8,000,907	–	8,000,907	8,000,907
Prosperity Bank	0.20%	7/6/2021	7/6/2022	10,003,398	4,989	–	10,008,386	4,989
Prosperity Bank	0.20%	6/1/2021	9/1/2022	7,003,529	3,493	–	7,007,022	3,493
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,608,334	4,241	–	5,612,575	4,241
Sub Total/Average Fund 465 -Road CO Bond Fund				42,925,369	8,049,792	10,274,832	40,700,329	(2,225,040)
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,722	1	–	8,723	1
NexBank	N/A	4/29/2019	N/A	857,453	865	–	858,318	865
Sub Total/Average Fund 591 - Reserves Fund				866,175	866	–	867,041	866

Book Value Comparison

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Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,343,605	1,583,931	–	3,927,536	1,583,931
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				2,343,605	1,583,931	–	3,927,536	1,583,931
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	253,044	24	–	253,068	24
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				253,044	24	–	253,068	24
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	463,446	40	241,353	222,132	(241,314)
NexBank	N/A	8/30/2020	N/A	216,183	218	744	215,657	(526)
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				679,629	257	242,097	437,789	(241,840)
Total / Average				\$ 464,520,518	\$ 101,469,713	\$ 79,206,169	\$ 486,553,998	\$ 22,033,481

Market Value Comparison

December 31, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 20,145,855	\$ 74,772	\$ 368,460	\$ 19,852,167	\$ -
TexPool	N/A	9/30/2015	N/A	13,349,268	29,385,350	4,542,103	38,192,515	-
TexSTAR	N/A	9/30/2015	N/A	200,527	6	-	200,533	-
TexasDAILY	N/A	9/30/2015	N/A	5,048,440	241	4,250,102	798,578	-
TexasDAILY	N/A	6/1/2021	N/A	1,799,103	75	-	1,799,178	-
TexasDAILY Select	N/A	12/3/2021	N/A	-	1,000,194	-	1,000,194	-
NexBank	N/A	11/29/2016	N/A	36,091,817	37,149	-	36,128,965	-
R Bank	N/A	11/29/2021	N/A	-	2,000,301	-	2,000,301	-
Veritex Community Bank	N/A	9/1/2020	N/A	175,902	43	-	175,945	-
Texas Capital Bank	N/A	7/1/2021	N/A	7,724,273	2,253,801	-	9,978,074	-
Prosperity Bank	N/A	9/14/2021	N/A	13,000,855	5,004,224	12,000,000	6,005,078	-
Prosperity Bank	N/A	9/14/2021	N/A	2,000,132	910	-	2,001,042	-
Veritex Community Bank	1.71%	10/3/2019	10/4/2021	10,303,235	-	10,303,235	-	-
East West Bank	1.65%	1/27/2020	10/27/2021	6,168,587	-	6,168,587	-	-
East West Bank	1.54%	2/18/2020	11/19/2021	6,151,490	8,051	6,159,541	-	-
East West Bank	1.64%	11/22/2019	11/22/2021	5,154,890	7,185	5,162,075	-	-
Independent Bank	0.40%	12/7/2020	12/7/2021	8,024,046	-	8,024,046	-	-
Veritex Community Bank	1.67%	12/20/2019	12/20/2021	5,148,261	-	5,148,261	-	-
Bank OZK	1.70%	1/28/2020	1/24/2022	8,230,136	34,952	-	8,265,088	-
R Bank	1.75%	1/27/2020	1/27/2022	2,053,145	9,076	-	2,062,221	-
Allegiance Bank	1.59%	2/10/2020	2/10/2022	5,120,132	20,520	-	5,140,652	-
Goose Creek ISD	5.00%	11/17/2020	2/15/2022	407,100	-	-	402,048	(5,052)
East West Bank	1.54%	2/18/2020	2/18/2022	5,126,242	19,937	-	5,146,178	-
East West Bank	0.17%	2/19/2021	2/21/2022	11,096,354	4,756	-	11,101,109	-
FORT BEND COUNTY-REF	5.00%	6/17/2020	3/1/2022	254,978	-	-	251,898	(3,080)
Allegiance Bank	0.40%	6/17/2020	3/18/2022	10,049,963	10,022	-	10,059,985	-
Independent Bank	0.40%	1/11/2021	4/11/2022	20,039,691	20,204	-	20,059,895	-
Veritex Community Bank	0.20%	2/5/2021	5/5/2022	3,002,976	1,514	-	3,004,490	-
Prosperity Bank	0.20%	2/12/2021	5/12/2022	4,004,649	1,997	-	4,006,646	-
Independent Bank	0.30%	5/19/2021	5/19/2022	6,004,537	4,540	-	6,009,077	-
Allegiance Bank	0.45%	6/17/2020	6/17/2022	12,067,466	13,539	-	12,081,005	-
Bank OZK	0.50%	7/9/2020	7/11/2022	10,058,652	12,544	-	10,071,196	-
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,003,571	1,817	-	3,005,388	-
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,003,487	1,498	-	3,004,985	-
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	500,535	-	-	499,830	(705)
Bexar Co Txb Ref	0.33%	9/23/2021	8/15/2022	559,636	-	-	559,054	(582)
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,660	-	-	499,945	(715)
Denton ISD	0.00%	12/17/2020	8/15/2022	498,465	-	-	498,845	380
City of Austin GO	0.27%	10/6/2020	9/1/2022	701,078	-	-	699,832	(1,246)
Prosperity Bank	0.20%	6/1/2021	9/1/2022	3,001,513	1,497	-	3,003,009	-
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,007,261	3,593	-	8,010,854	-
State of Texas	2.52%	10/14/2021	10/1/2022	-	5,113,850	-	5,079,400	(34,450)
State of Texas	1.61%	3/19/2021	10/1/2022	3,297,873	-	-	3,279,965	(17,908)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,022,050	6,008	-	6,028,058	-
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,003,869	1,969	-	3,005,838	-
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,003,487	1,498	-	3,004,985	-
R Bank	0.48%	11/24/2021	11/23/2022	-	4,000,000	-	4,000,000	-
Bank OZK	0.28%	12/7/2020	12/7/2022	5,010,557	3,511	-	5,014,068	-
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,005,042	4,990	-	10,010,032	-
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,005,556	2,827	-	4,008,383	-
R Bank	0.57%	7/6/2021	1/6/2023	1,000,000	1,443	-	1,001,443	-
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,406,548	3,332	-	4,409,880	-

Market Value Comparison

December 31, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
FFCB	0.16%	11/22/2021	2/10/2023	–	4,994,267	–	4,979,927	(14,073)
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	678,830	–	–	672,709	(6,121)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,012,609	6,242	–	10,018,851	–
Bank OZK	0.26%	3/8/2021	3/8/2023	2,532,416	1,648	–	2,534,064	–
FFCB	0.13%	3/26/2021	3/23/2023	8,992,829	–	–	8,957,428	(35,401)
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,004,193	2,496	–	5,006,689	–
FFCB	0.13%	4/13/2021	4/13/2023	4,993,589	–	–	4,973,246	(20,343)
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,006,741	4,990	–	10,011,732	–
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,010,082	9,978	–	20,020,060	–
Bank OZK	0.20%	6/9/2021	6/9/2023	8,004,054	4,012	–	8,008,065	–
R Bank	0.70%	7/6/2021	7/6/2023	1,000,000	1,771	–	1,001,771	–
Treasury	1.25%	7/7/2021	7/31/2023	8,146,560	–	–	8,080,304	(66,256)
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	7,000,000	4,411	–	7,004,411	–
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,461,767	–	–	1,453,182	(8,585)
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,483,742	–	–	4,422,159	(61,583)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	4,400,000	2,773	–	4,402,773	–
Treasury	0.25%	9/30/2021	9/30/2023	9,992,188	–	–	9,929,865	(62,323)
Treasury	2.88%	11/22/2021	10/31/2023	–	10,480,373	–	10,393,286	(69,605)
FHLB	0.50%	11/12/2021	11/9/2023	–	4,997,700	–	4,977,639	(20,062)
Treasury	2.88%	11/10/2021	11/30/2023	–	5,312,653	–	5,204,693	(43,940)
FHLB	0.50%	12/7/2021	12/8/2023	–	7,973,098	–	7,956,935	(16,163)
Sub Total/Average Fund 000 - Pooled Investments				404,253,485	82,870,145	62,126,410	424,427,641	(487,810)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	216,196	2,942,989	–	3,159,185	–
TexasDAILY	N/A	4/30/2016	N/A	505,089	9	314,037	191,061	–
NexBank	N/A	2/27/2017	N/A	1,291,409	1,303	–	1,292,712	–
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				2,012,694	2,944,300	314,037	4,642,957	–
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	242,371	–	234,030	8,342	–
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				242,371	–	234,030	8,342	–
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	3,315,247	15,991	–	3,331,238	–
NexBank	N/A	3/30/2020	N/A	1,609,677	1,624	–	1,611,300	–
East West Bank	0.26%	12/21/2020	12/21/2021	6,012,150	2,613	6,014,763	–	–
East West Bank	0.26%	12/28/2021	6/28/2022	–	6,000,171	–	6,000,171	–
Sub Total/Average Fund 462 - 2017 Bond Fund				10,937,074	6,020,399	6,014,763	10,942,710	–
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	439	32,081	439	32,081	–
Texas Capital Bank	N/A	6/1/2021	N/A	12,285,592	4,081	2,250,316	10,039,357	–
Independent Bank	0.40%	12/7/2020	12/7/2021	8,024,078	–	8,024,078	–	–
East West Bank	0.18%	12/9/2021	6/9/2022	–	8,000,907	–	8,000,907	–
Prosperity Bank	0.20%	7/6/2021	7/6/2022	10,003,398	4,989	–	10,008,386	–
Prosperity Bank	0.20%	6/1/2021	9/1/2022	7,003,529	3,493	–	7,007,022	–
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,608,334	4,241	–	5,612,575	–
Sub Total/Average Fund 465 -Road CO Bond Fund				42,925,369	8,049,792	10,274,832	40,700,329	–
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,722	1	–	8,723	–
NexBank	N/A	4/29/2019	N/A	857,453	865	–	858,318	–
Sub Total/Average Fund 591 - Reserves Fund				866,175	866	–	867,041	–

Market Value Comparison

December 31, 2021

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,343,605	1,583,931	–	3,927,536	–
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				2,343,605	1,583,931	–	3,927,536	–
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	253,044	24	–	253,068	–
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				253,044	24	–	253,068	–
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	463,446	40	241,353	222,132	–
NexBank	N/A	8/30/2020	N/A	216,183	218	744	215,657	–
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				679,629	257	242,097	437,789	–
Total / Average				\$ 464,513,446	\$ 101,469,713	\$ 79,206,169	\$ 486,207,412	\$ (487,810)

Holdings by Allocation and Portfolio (Fund)

September 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	0.40%		11/29/2016	\$ 36,091,817	\$ 36,091,817	100.00	\$ 36,091,817	N/A	1	0.40%
TexasDAILY	0.02%	AAAm	6/1/2021	1,799,103	1,799,103	100.00	1,799,103	N/A	1	0.02%
Texas Capital Bank	0.15%		7/1/2021	7,724,273	7,724,273	100.00	7,724,273	N/A	1	0.15%
Veritex Community Bank	0.08%		9/1/2020	175,902	175,902	100.00	175,902	N/A	1	0.08%
JPMorgan Chase	0.14%		9/30/2015	20,145,855	20,145,855	100.00	20,145,855	N/A	1	0.14%
TexSTAR	0.01%	AAAm	9/30/2015	200,527	200,527	100.00	200,527	N/A	1	0.01%
TexPool	0.04%	AAAm	9/30/2015	13,349,268	13,349,268	100.00	13,349,268	N/A	1	0.04%
Prosperity Bank	0.15%		9/14/2021	13,000,855	13,000,855	100.00	13,000,855	N/A	1	0.15%
TexasDAILY	0.02%	AAAm	9/30/2015	5,048,440	5,048,440	100.00	5,048,440	N/A	1	0.02%
Prosperity Bank	0.15%		9/14/2021	2,000,132	2,000,132	100.00	2,000,132	N/A	1	0.15%
Veritex Community Bank	1.71%		10/3/2019	10,303,235	10,303,235	100.00	10,303,235	10/4/2021	4	1.71%
East West Bank	1.65%		1/27/2020	6,168,587	6,168,587	100.00	6,168,587	10/27/2021	27	1.65%
East West Bank	1.54%		2/18/2020	6,151,490	6,151,490	100.00	6,151,490	11/19/2021	50	1.54%
East West Bank	1.64%		11/22/2019	5,154,890	5,154,890	100.00	5,154,890	11/22/2021	53	1.64%
Independent Bank	0.40%		12/7/2020	8,024,046	8,024,046	100.00	8,024,046	12/7/2021	68	0.40%
Veritex Community Bank	1.67%		12/20/2019	5,148,261	5,148,261	100.00	5,148,261	12/20/2021	81	1.67%
Bank OZK	1.70%		1/28/2020	8,230,136	8,230,136	100.00	8,230,136	1/24/2022	116	1.70%
R Bank	1.75%		1/27/2020	2,053,145	2,053,145	100.00	2,053,145	1/27/2022	119	1.75%
Allegiance Bank	1.59%		2/10/2020	5,120,132	5,120,132	100.00	5,120,132	2/10/2022	133	1.59%
Goose Creek ISD	5.00%	Aaa/-/AAA	11/17/2020	400,000	407,024	101.78	407,100	2/15/2022	138	0.33%
East West Bank	1.54%		2/18/2020	5,126,242	5,126,242	100.00	5,126,242	2/18/2022	141	1.54%
East West Bank	0.17%		2/19/2021	11,096,354	11,096,354	100.00	11,096,354	2/21/2022	144	0.17%
FORT BEND COUNTY-REF	5.00%	Aa1/-/AA+	6/17/2020	250,000	254,150	101.99	254,978	3/1/2022	152	0.98%
Allegiance Bank	0.40%		6/17/2020	10,049,963	10,049,963	100.00	10,049,963	3/18/2022	169	0.40%
Independent Bank	0.40%		1/11/2021	20,039,691	20,039,691	100.00	20,039,691	4/11/2022	193	0.40%
Veritex Community Bank	0.20%		2/5/2021	3,002,976	3,002,976	100.00	3,002,976	5/5/2022	217	0.20%
Prosperity Bank	0.20%		2/12/2021	4,004,649	4,004,649	100.00	4,004,649	5/12/2022	224	0.20%
Independent Bank	0.30%		5/19/2021	6,004,537	6,004,537	100.00	6,004,537	5/19/2022	231	0.30%
Allegiance Bank	0.45%		6/17/2020	12,067,466	12,067,466	100.00	12,067,466	6/17/2022	260	0.45%
Bank OZK	0.50%		7/9/2020	10,058,652	10,058,652	100.00	10,058,652	7/11/2022	284	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,003,571	3,003,571	100.00	3,003,571	8/5/2022	309	0.24%
Prosperity Bank	0.20%		2/12/2021	3,003,487	3,003,487	100.00	3,003,487	8/12/2022	316	0.20%
Bexar Co Txb Ref	0.33%	A2/AA/A-	9/23/2021	560,000	560,000	99.94	559,636	8/15/2022	319	0.33%
Arlington TX HGR EDU	0.50%	-/AAA/-	4/28/2021	500,000	500,000	100.11	500,535	8/15/2022	319	0.50%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	497,989	99.69	498,465	8/15/2022	319	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	100.13	500,660	8/15/2022	319	0.45%
City of Austin GO	0.27%	Aa1/AAA/AA+	10/6/2020	700,000	700,000	100.15	701,078	9/1/2022	336	0.27%
Prosperity Bank	0.20%		6/1/2021	3,001,513	3,001,513	100.00	3,001,513	9/1/2022	336	0.20%
Veritex Community Bank	0.18%		3/5/2021	8,007,261	8,007,261	100.00	8,007,261	9/5/2022	340	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,297,516	101.47	3,297,873	10/1/2022	366	0.15%
Prosperity Bank	0.40%		10/15/2020	6,022,050	6,022,050	100.00	6,022,050	10/17/2022	382	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,003,869	3,003,869	100.00	3,003,869	11/4/2022	400	0.26%
Prosperity Bank	0.20%		2/12/2021	3,003,487	3,003,487	100.00	3,003,487	11/14/2022	410	0.20%
Bank OZK	0.28%		12/7/2020	5,010,557	5,010,557	100.00	5,010,557	12/7/2022	433	0.28%
Prosperity Bank	0.20%		6/9/2021	10,005,042	10,005,042	100.00	10,005,042	12/9/2022	435	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,005,556	4,005,556	100.00	4,005,556	1/6/2023	463	0.28%
R Bank	0.57%		7/6/2021	1,000,000	1,000,000	100.00	1,000,000	1/6/2023	463	0.57%
Veritex Community Bank	0.30%		2/5/2021	4,406,548	4,406,548	100.00	4,406,548	2/6/2023	494	0.30%

Holdings by Allocation and Portfolio (Fund)

September 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Eagle Pass Texas	4.00%	-/AA-/	6/7/2021	645,000	679,671	105.25	678,830	3/1/2023	517	0.20%
Prosperity Bank	0.25%		3/5/2021	10,012,609	10,012,609	100.00	10,012,609	3/6/2023	522	0.25%
Bank OZK	0.26%		3/8/2021	2,532,416	2,532,416	100.00	2,532,416	3/8/2023	524	0.26%
Federal Farm Credit Bank	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,996,664	99.92	8,992,829	3/23/2023	539	0.15%
Prosperity Bank	0.20%		4/12/2021	5,004,193	5,004,193	100.00	5,004,193	4/12/2023	559	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,994,937	99.87	4,993,589	4/13/2023	560	0.19%
Prosperity Bank	0.20%		5/19/2021	10,006,741	10,006,741	100.00	10,006,741	5/19/2023	596	0.20%
Veritex Community Bank	0.20%		6/1/2021	20,010,082	20,010,082	100.00	20,010,082	6/1/2023	609	0.20%
Bank OZK	0.20%		6/9/2021	8,004,054	8,004,054	100.00	8,004,054	6/9/2023	617	0.20%
R Bank	0.70%		7/6/2021	1,000,000	1,000,000	100.00	1,000,000	7/6/2023	644	0.70%
Treasury	1.25%	Aaa/AAA/AAA	7/7/2021	8,000,000	8,150,281	101.83	8,146,560	7/31/2023	669	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,000,000	7,000,000	100.00	7,000,000	7/31/2023	669	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,487,847	106.88	4,483,742	8/15/2023	684	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	100.12	1,461,767	8/15/2023	684	0.63%
Veritex Community Bank	0.25%		8/23/2021	4,400,000	4,400,000	100.00	4,400,000	8/23/2023	692	0.25%
Treasury	0.25%	Aaa/AAA/AAA	9/30/2021	10,000,000	9,990,820	99.92	9,992,188	9/30/2023	730	0.30%
Sub Total / Average	0.53%			403,743,657	404,260,556	100.13	404,253,485		271	0.45%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.02%	AAAm	4/30/2016	505,089	505,089	100.00	505,089	N/A	1	0.02%
NexBank	0.40%		2/27/2017	1,291,409	1,291,409	100.00	1,291,409	N/A	1	0.40%
TexPool	0.04%	AAAm	9/30/2015	216,196	216,196	100.00	216,196	N/A	1	0.04%
Sub Total / Average	0.27%			2,012,694	2,012,694	100.00	2,012,694		1	0.27%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.14%		9/30/2015	242,371	242,371	100.00	242,371	N/A	1	0.14%
Sub Total / Average	0.14%			242,371	242,371	100.00	242,371		1	0.14%
Fund 462 - 2017 Bond Fund										
TexPool	0.04%	AAAm	5/30/2017	3,315,247	3,315,247	100.00	3,315,247	N/A	1	0.04%
NexBank	0.40%		3/30/2020	1,609,677	1,609,677	100.00	1,609,677	N/A	1	0.40%
East West Bank	0.26%		12/21/2020	6,012,150	6,012,150	100.00	6,012,150	12/21/2021	82	0.26%
Sub Total / Average	0.21%			10,937,074	10,937,074	100.00	10,937,074		46	0.21%
Fund 465 -Road CO Bond Fund										
Texas Capital Bank	0.15%		6/1/2021	12,285,592	12,285,592	100.00	12,285,592	N/A	1	0.15%
TexPool	0.04%	AAAm	9/1/2020	439	439	100.00	439	N/A	1	0.04%
Independent Bank	0.40%		12/7/2020	8,024,078	8,024,078	100.00	8,024,078	12/7/2021	68	0.40%
Prosperity Bank	0.20%		7/6/2021	10,003,398	10,003,398	100.00	10,003,398	7/6/2022	279	0.20%
Prosperity Bank	0.20%		6/1/2021	7,003,529	7,003,529	100.00	7,003,529	9/1/2022	336	0.20%
Veritex Community Bank	0.30%		2/5/2021	5,608,334	5,608,334	100.00	5,608,334	2/6/2023	494	0.30%
Sub Total / Average	0.24%			42,925,369	42,925,369	100.00	42,925,369		197	0.24%
Fund 591 - Reserves Fund										
TexPool	0.04%	AAAm	9/30/2015	8,722	8,722	100.00	8,722	N/A	1	0.04%
NexBank	0.40%		4/29/2019	857,453	857,453	100.00	857,453	N/A	1	0.40%
Sub Total / Average	0.40%			866,175	866,175	100.00	866,175		1	0.40%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.04%	AAAm	9/30/2015	2,343,605	2,343,605	100.00	2,343,605	N/A	1	0.04%
Sub Total / Average	0.04%			2,343,605	2,343,605	100.00	2,343,605		1	0.04%

Holdings by Allocation and Portfolio (Fund)

September 30, 2021

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 605 - Kalahari Debt Service Reserve										
TexPool	0.04%	AAAm	8/30/2019	253,044	253,044	100.00	253,044	N/A	1	0.04%
Sub Total / Average	0.04%			253,044	253,044	100.00	253,044		1	0.04%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	0.40%		8/30/2020	216,183	216,183	100.00	216,183	N/A	1	0.40%
TexPool	0.04%	AAAm	10/31/2015	463,446	463,446	100.00	463,446	N/A	1	0.04%
Sub Total / Average	0.15%			679,629	679,629	100.00	679,629		1	0.15%
Total / Average	0.49%			\$ 464,003,618	\$ 464,520,518	100.11	\$ 464,513,446		255	0.42%