



1

Strategic Spending

- Continued focus on high-value services
- Spending tied to strategic goals
- *From Vision to Reality* to meet Council goals and growth

A graphic for Strategic Spending. It features a wooden surface with several wooden blocks. One block is arranged in a row to spell out 'STRATEGICAL'. Other blocks are scattered around, some with letters and numbers like 'S₁', 'T₁', 'R₁', 'A₁', 'T₁', 'E₁', 'G₂', 'Y₄', 'H₄', 'D₂', 'R₁', 'C₃', 'G₂', 'F', and 'Q₂'. The text 'Strategic Spending' is on the left, underlined.

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What is a Successful Budget?

- Conveys accomplishments
- Outlines strategic goals
- Sets framework for:
 - Delivering services
 - Managing resources



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Consistent Philosophy

- *Combines:*
 - Strategic Plan
 - Annual Financial Plan
- *Includes:*
 - Operations
 - Capital Improvements

From Vision to Reality –
meeting Council goals



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Are We Delivering?



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Policy Agenda – Top Priorities

Action	Status
Bond Election 2023: Projects, Plan and Calling for an Election*	In Progress
Sports Center 2: Direction and Funding (Bond Pkg)	In Progress
Comprehensive Water / Future Water Supply Strategies	In Progress
Noise Ordinance Refinement: Report with Options and Direction	Complete
Police Services and Staffing: Review, Direction and Funding*	In Progress
Town Green Development: Direction, Building Demolition, Design/Plan Funding and Temporary Event*	In Progress

*Addressing as part of FY 2023 budget process

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Policy Agenda – High Priorities

Action	Status
Tax Rate Policy: Review and Direction (Balancing Sales & Property Tax)*	In Progress
Central Fire Station Relocation, Plan and Funding Mechanism (Bond Package)	In Progress
Sheppard Street Pedestrian Bridge Project: Land Acquisition and Engineering Design	In Progress
Multipurpose Complex 2: Direction and Funding Mechanism (Bond Package)	In Progress
Fire Services and Staffing: Direction and Funding*	In Progress
Public Safety Training Center Expansion: Direction, Funding and Timing (Bond Package)	In Progress

*Addressing as part of FY 2023 budget process

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Management Agenda – Top Priorities

Action	Status
City Litigation with Comptroller (Resolution)	In Progress
Crisis Response Unit (CRU) Implementation: Completion	Complete
Harris Tract Development: Site Plan and Permitting	In Progress
New Fire Stations: Direction and Funding Mechanism (Bond Package) – Northeast Prototype: Northwest Design and Staffing	In Progress
Transit Plan Update: Completion and Approval	In Progress
2nd Recreation Center: Direction and Funding (Bond Package)	In Progress

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Management Agenda – High Priorities

Action	Status
Dumas Crossing: Property Acquisition, Relocation and Design	In Progress
Dell Diamond AAA Requirements: Agreement and Funding	In Progress
City Electric Vehicles Preparation: Direction and Actions	In Progress
Community Events/Festivals Expansion/Enhancement: Review, Direction and Funding	Complete
State Legislative Agenda and Advocacy	In Progress
Dispatcher Turnover: Chiefs' Update Report	Complete

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Introduction & Summary – Tab A



intro

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Budget Summary

Details Tab A, p. 6

	FY21/22 Revised Budget	FY22/23 Proposed Budget
Total Budget	\$ 525.6 M	\$555.5 M
General Fund – Operating	\$ 133.7 M	\$ 143.7 M
Proposed additions included	\$ 5.8 M	\$ 5.0 M
New Staff	54.1 FTEs	55.5 FTEs
General Fund	47.6 FTEs	51.5 FTEs
Utility and Stormwater Funds	2.0 FTEs	4.0 FTEs
Tourism and Sports Funds	4.5 FTEs	
Tax Rate	\$0.397	\$0.342
<i>No water, wastewater, or stormwater rate increases</i>		

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Budget Drivers

- Council goals and direction
- Growth and maintaining quality service levels
- Competitive employee compensation and benefits
- Maintenance of parks, facilities and streets
- Compliance with financial policies
- Inflation impacts on wage and operating costs



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Workbook Walk Through

- Introduction & Summary
 - Inflation and Cost Increases – **p. 21**
- Growth Trends and 5-year GF Projections
- Financial Summaries & Schedules
- Property Values & Taxes
- Personnel & Benefits
- Community Investment Program (CIP)
- Debt
- Administration
- Communications and Marketing
- Finance, Fiscal Support Services, & Legal
- Fire
- General Services
- Human Resources
- Information Technology
- Library
- Parks and Recreation
- Planning and Development Services
- Police
- Sports Management and Tourism
- Transportation
- Utilities and Environmental Services
- Supplemental

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Growth Trends

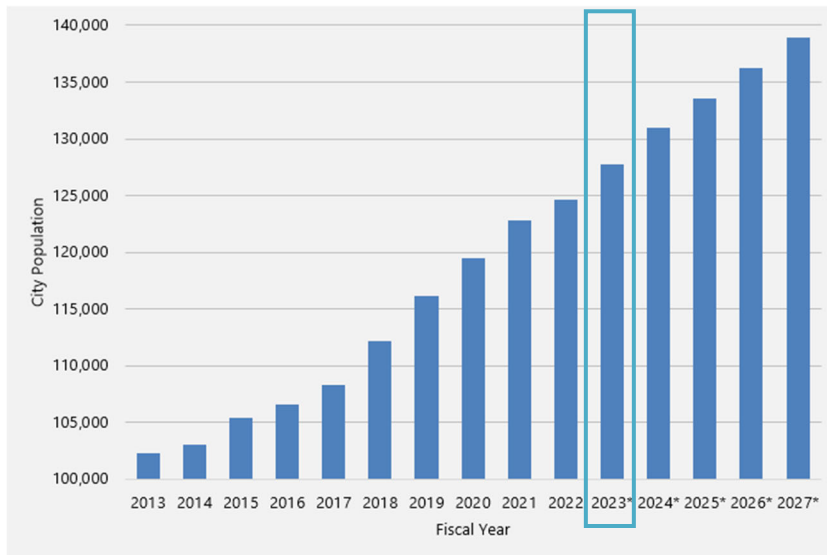


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Population

Details Tab B, p. 25



**25% increase from
FY 2013 to FY 2022**

Over past 3 years:

- 7% growth
- 8,000 new residents
- 3,000 new homes

Over next 5 years:

- 12% growth
- 14,000 new residents
- 5,000 new homes

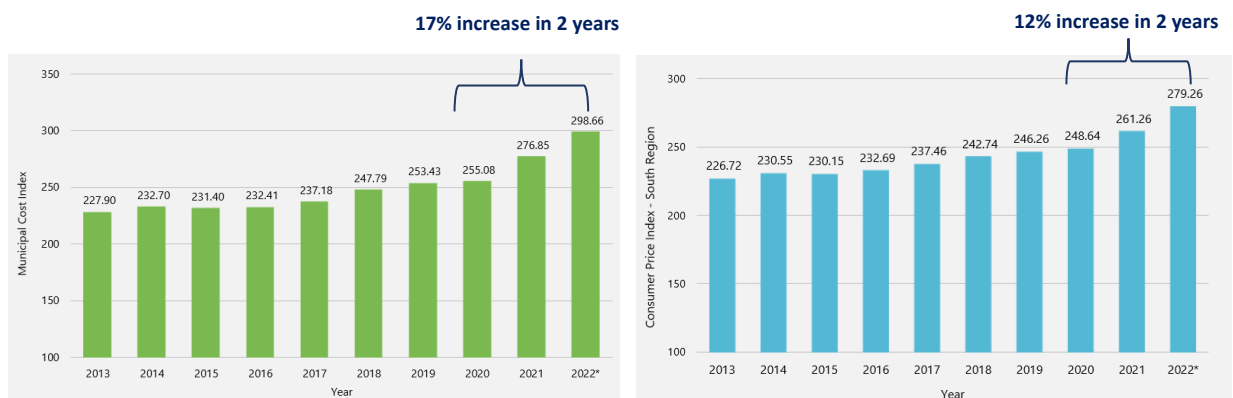
* Projected

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Cost Pressures

Details Tab B, p. 26



Municipal Price Index

Consumer Price Index – South Region

* Projected

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Details Tab B, p. 26

Salary Cost Pressures

Position	Entry Level Salary FY 2013	Entry Level Salary FY 2023	Amount of Change	% of Change
Accounting Tech.	\$23,857	\$36,629	\$12,772	54.0%
Parks Maint. Worker	21,757	33,904	12,147	56.0%
Police Officer	47,670	65,185	17,515	37.0%

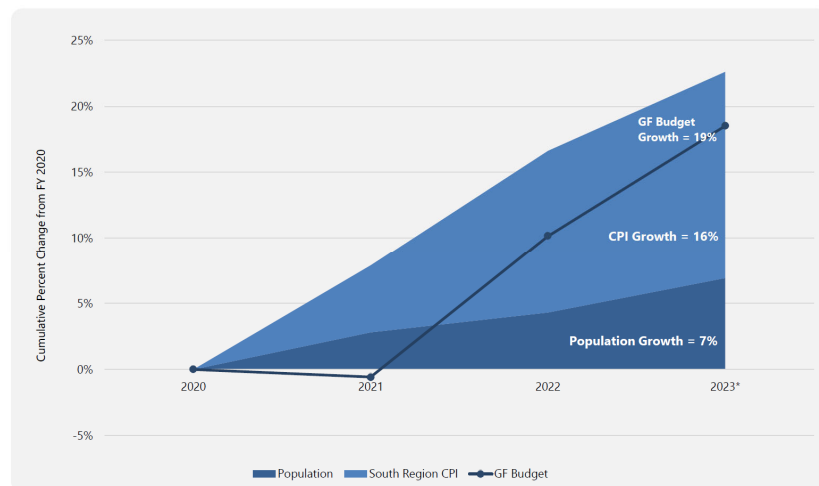
- **Average salaries** have increased **49%** over the past 10 years
- Salaries and benefits are **73% of General Fund operations**
- **Competitive pressures**

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Details Tab B, p. 27

Inflation & Population vs. General Fund Growth



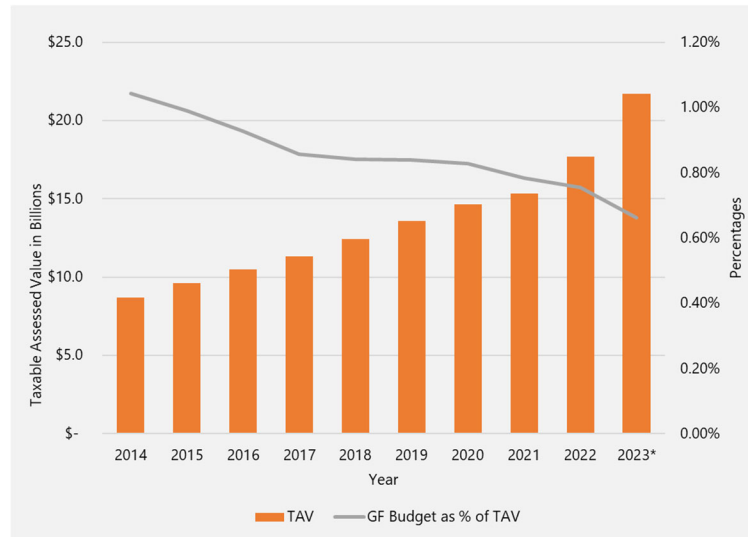
* Proposed Budget

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General Fund Budget as a % of TAV

Details Tab B, p. 28



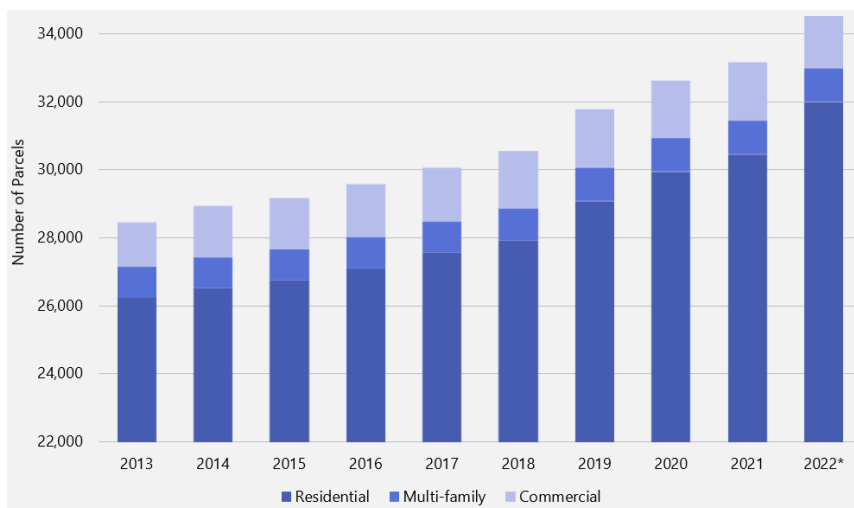
* Proposed Budget

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Parcels – Real Property

Details Tab B, p. 29



* Preliminary Data

- Added 6,315 new properties in 10 years
- Almost 50% of those in past 3 years

2022 Counts:

Residential: 31,979

Multi-family: 1,000

Commercial: 1,802

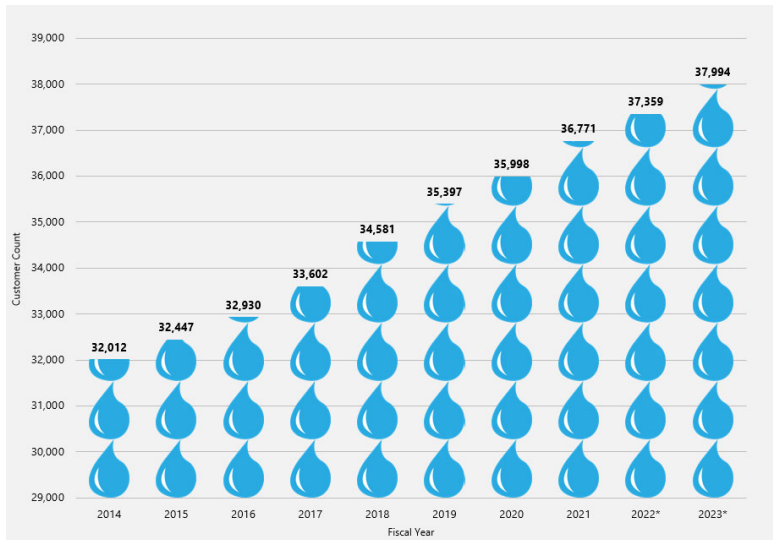
Total: 34,781

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Utility Customers

Details Tab B, p. 30



* Projected

Over 10 years:

- 6,563 new customers
- 21% increase

2023 Customers*:

Residential	34,666
Non-Residential	3,328
Total:	37,994

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Highlights: 5-Year General Fund Forecast



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Details Tab B, p. 32

Revenue Outlook

Revenue Outlook for FY 2022/23

Sales Tax

- Largest & most volatile source of revenue -> over dependency always a risk
- FY 2022 double digit growth rate, but moderating back to more normal growth
- Recommending 45% cap of General Fund operations
- Keep adopted Dell sales tax limit in place (16% in FY 2023; 15% in FY 2024)

Property Tax

- After 3 years of little or no M&O increases, will need increases FY 2024 – FY 2027 to maintain level of service
- M&O rate increase 4.5% for FY 2024; 3.5% for FY 2025 and beyond
- **Still among lowest in area; still below rate of inflation**

Goal → balance volatile sales tax against more stable property taxes

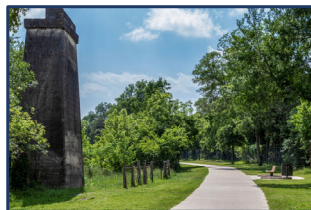
Fees for City programs need to be evaluated against higher costs

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Major Programs over 5 Years

Program	5-year Cost	FTEs Included
Fire – 2 new squads (1 squad in FY 2023; 1 squad in FY 2024); relocate Fire Station #1; add 2 new fire stations	\$30.2 million	12 FTEs
Police – Added staffing for growth; new CAD/RMS dispatch system	\$28.2 million	91 FTEs
PARD – Staff to support trails and growth	\$4.3 million	7 FTEs
Planning – Staff to support growth and new development	\$3.3 million	9 FTEs
General Services – Library & PD custodians, public safety mechanics	\$2.5 million	8 FTEs
All Other Departments – Additional positions and operating costs	\$5.0 million	6 FTEs

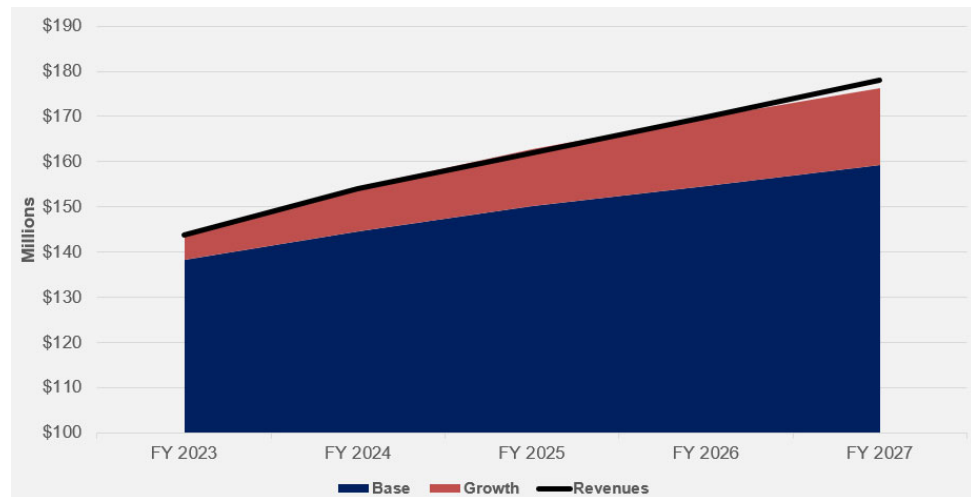


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Expenses

Gaps:
 FY24 = (\$220K)
 FY25 = (\$900K)
 FY26 = \$125K
 FY27 = \$1.75M



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Five Year Outlook

Major Points

Positive, but some slowing in local economy expected

Reduce reliance on sales tax for General Fund operations

- Reduce Dell to 15% of sales tax by FY 2024
- Cap GF reliance on total sales tax to 45%

Monitor property tax trend data closely

- Estimate FY 2023 from \$17.6B to \$21.5B
- Rises to \$35.2B by FY 2027

Continue to monitor wages and inflation

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Proposal Summary



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Overview

- Funding Highlights by Goal – **Tab A, pp. 8-15**
 - As reviewed in briefings
- Proposed Additions
 - Summaries of GF additions by department – **Tab A, p.17**
 - Details of all additions by department – **Tab A, pp.18-19**
 - Proposed Uses of General Self-Financed funds – **Tab A, p. 20**
- Inflation and Cost Increases – **Tab A, p.21**
- Proposed ARPA Allocation Plan – **Tab A, p.22**

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Proposal Details

Details Tab A, p. 17

Revised Budget for 2021/2022	\$133.7M
Increase for Inflation <i>(Includes wage increases and higher material and supply costs)</i>	\$5.0M
Base Budget for 2022/23	\$138.7M
New Spending by Department	
Administration	35,000
Communications	213,000
Finance	40,000
Fire (includes 6 FTEs)	1,296,000
General Services (includes 5 FTEs)	333,000
Parks & Recreation (includes 18.5 FTEs)	561,000
Planning (includes 4 FTEs)	402,000
Police (includes 14 FTEs)	1,590,000
Transportation (includes 4 FTEs)	513,000
Solid Waste Management	13,000
Total New Spending (includes 51.5 FTEs)	\$5.0M
Total General Fund - operations	\$143.7M
Transfer to GSFC from 09/30/21 excess balance	\$4.5M
Total	\$148.2M
Percentage increase for new programs	3.6%

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GSFC Proposal Overview

Details Tab A, p. 20

City Wide	Facilities Repair & Replacement	1,000,000
	IT Repair & Replacement	1,000,000
	New Vehicles - Program Requests	2,447,775
	Existing Library Remodel	10,000,000
SMT	Renovations on the Crossley Property	1,000,000
Transportation	FY 2023 Neighborhood Street Maintenance	4,300,000
PARD	Town Green (Round Rock Water Tower)	1,000,000
	Heritage Trail Wrap-up	3,000,000
	Security Measures at Skate Park	300,000
	Trails Master Plan Update	50,000
	PARD OSP Maintenance Reserve	200,000
	PARD Repair & Replace	1,000,000
Public Safety	PARD OSP Electrical Work for Yonders Point	250,000
	Public Safety CAD/RMS System - Implementation	3,000,000
	PD Landscaping Remodel	400,000
	PD Locker Room Remodeling	120,000
	Fire Station #3 and #7 Facility Improvements	255,000
	Central Fire Admin Building Feasibility Study	200,000
	Fire Equipment Replacement Program	400,000
	Police Equipment Replacement Program	350,000
	Total FY 2023 Uses and Reservations	\$30,272,775

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Details Tab A, p. 22

ARPA Allocation Plan - Updated

Updated Allocation Plan - July 2022

Crisis Response Unit Budget				
	FY 2022	FY 2023	FY 2024	Total
ARPA Allocation for CRU	\$ 2,033,000	\$ 2,072,200	\$ 1,589,800	\$ 5,695,000
Community Project Funding from Representative John Carter's Office ²		(1,000,000)	(1,000,000)	(2,000,000)
ARPA Allocation for CRU	\$2,033,000	\$1,072,200	\$589,800	\$3,695,000
Utility Infrastructure Projects				
Five-year CIP				\$10,705,000
Reallocation of ARPA from CRU ²				2,000,000
ARPA Allocation for Utility Infrastructure				\$12,705,000
Total Priority Uses of ARPA Funds				\$16,400,000

¹ Includes all personnel, operating, and capital requirements

² ARPA funds not required for CRU will be shifted to Utility Infrastructure projects

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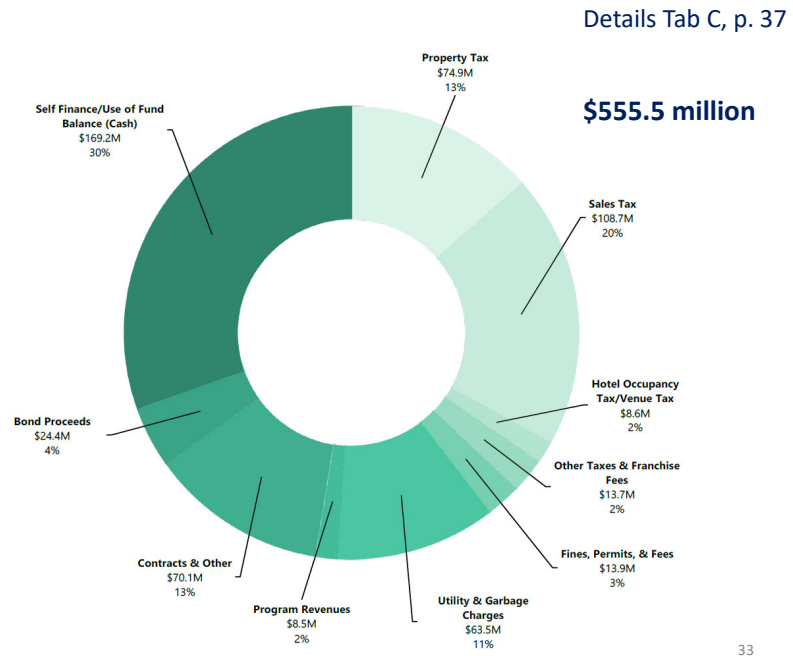
Review by Fund – Tab C



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All Funds by Source (Revenues) – 2022/23

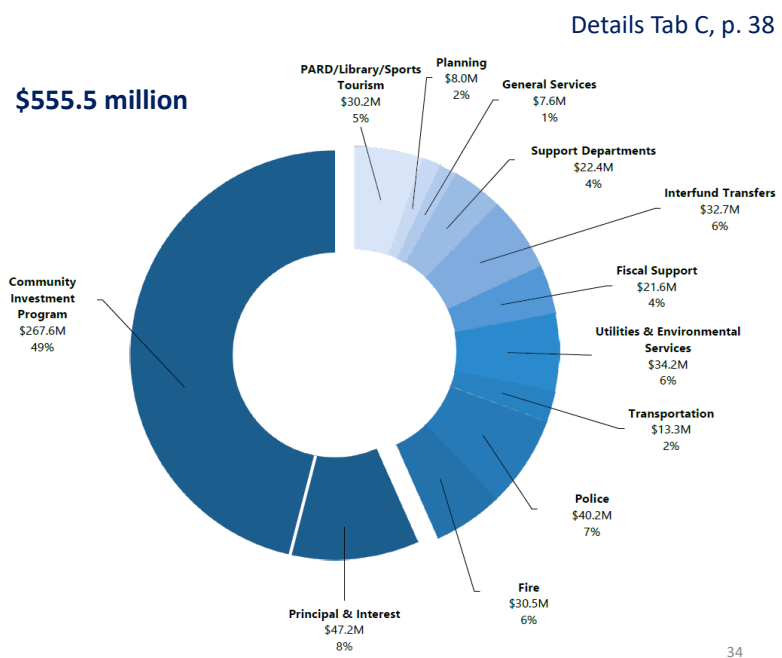
Sources - Where the Money Comes From



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All Funds by Use (Expenditures) – 2022/23

\$30.1 million above 2021/22 adopted budget



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All Funds Schedule

Details Tab C, p. 39

	Total Budget	General Fund	General Capital Projects & Equipment	Debt Service Fund	Utility Fund	Stormwater Fund	Type B Fund	HOT Fund	Sports Center Fund	Special Revenue & Other Funds
Estimated Fund Balance/Working Capital	\$428,844,000	\$3,152,000	\$32,237,000	\$3,747,000	\$149,899,000	\$4,822,000	\$141,218,000	\$6,883,000	\$7,580,000	\$ 11,752,000
Revenues & Sources										
Property Tax	74,845,000	48,917,000		26,011,000			30,523,000			
Sales Tax	108,729,000	84,525,000	13,877,000					5,197,000	3,234,000	
Hotel Occupancy Tax	8,631,000									
Other Taxes & Franchise Fees	13,681,000	8,114,000								5,567,000
Licenses, Permits, & Fees	12,815,000	2,059,000			8,000,000		4,120,000			2,756,000
Service Charges	83,150,000	3,390,000			56,007,000					
Program Revenues	8,464,000	3,151,000						20,000	1,000,000	4,293,000
Fines & Forfeitures	3,996,000	1,020,000								76,000
Contracts & Other	70,107,000	7,750,000	5,044,000	-	16,768,000	6,994,000	27,345,000	10,000	498,000	5,758,000
Bond Proceeds	20,850,000		10,850,000	-			10,000,000			
Capital Lease/Limited Tax Notes	8,500,000		2,500,000	-						
Transfers In	28,020,000	6,905,000	6,450,000	4,713,000			3,059,000	370,000		6,523,000
Total Revenues & Sources	414,360,000	143,857,000	39,521,000	30,724,000	82,715,000	11,114,000	70,927,000	5,797,000	4,732,000	24,873,000
Expenditures & Uses										
Administration	2,250,000	2,250,000								
Communications	2,523,000	1,867,000					300,000	501,000		115,000
Finance	7,415,000	4,585,000			2,325,000					505,000
Fine	30,500,000	30,500,000								
Fiscal Support	21,552,000	7,538,000			2,748,000		11,264,000			
General Services	7,587,000	7,587,000								
Human Resources	1,883,000	1,883,000								
Information Technology	8,536,000	8,536,000								
Legal Services	7,775,000	7,775,000								
Library	4,076,000	4,049,000								27,000
Parks & Recreation	18,466,000	15,080,000								1,386,000
Planning & Development	8,003,000	6,977,000								1,026,000
Police	42,232,000	42,105,000								127,000
Sports Management & Tourism	9,606,000							2,579,000	2,333,000	4,694,000
Transportation	13,296,000	12,596,000					700,000			
Utilities & Environmental Services	34,227,000	349,000			30,772,000	3,107,000				
Debt Payments	47,183,000			31,733,000	9,674,000	557,000	4,578,000	641,000		
Transfer/Grant/Disbursements	26,750,000				3,339,000	366,000	1,750,000	1,013,000	1,870,000	17,797,000
Proposed Uses - General SFC	30,273,000		30,273,000							
GSFC - Designated, not yet spent	15,105,000		15,105,000		1,079,000	261,000				
Fleet Replacement	4,840,000		3,500,000							
Capital Improvement Projects	217,366,000		14,325,000		78,505,000	7,830,000	113,725,000	1,895,000	280,000	806,000
Total Expenditures & Uses	555,471,000	148,162,000	43,281,000	31,733,000	148,443,000	12,673,000	125,378,000	6,425,000	4,483,000	26,879,000
Net Revenues & Sources	(141,111,000)	(4,305,000)	(23,682,000)	(1,009,000)	(47,727,000)	(967,000)	(6,152,000)	(832,000)	249,000	(1,506,000)
Less Reservations										
Contingency	15,414,000	15,914,000			15,761,000	843,000	1,000,000	1,023,000	571,000	320,000
Concentration Risk Fund	10,404,000	10,404,000								
Debt Reserves	1,178,000									
Designations - Projects	14,295,000		28,555,000							1,753,000
Total Reservations	101,311,000	46,328,000	28,555,000	-	15,761,000	843,000	1,000,000	2,652,000	4,197,000	2,073,000
Available Ending Fund Balance/Working Capital FYE 2023	\$ 106,418,000	\$ 957,000	\$ -	\$ 2,738,000	\$ 86,411,000	\$ 2,272,000	\$ 78,826,000	\$ 3,399,000	\$ 3,642,000	\$ 8,173,000

This represents a cash flow statement for the City, not an income statement.

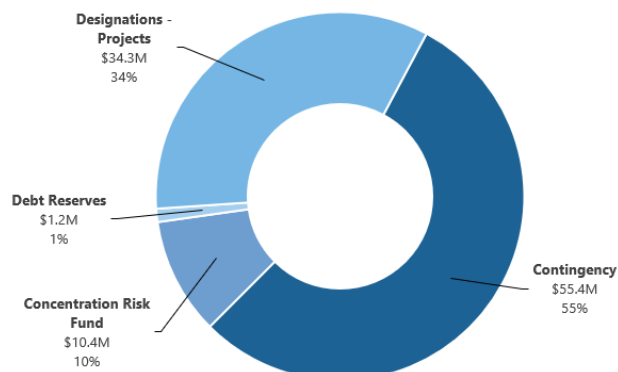
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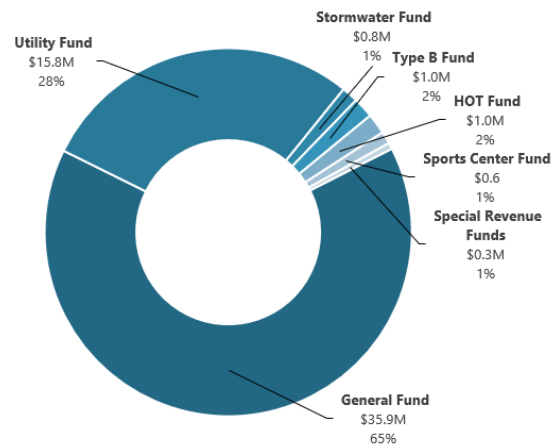
Reservations (Designations & Contingencies)

Details Tab C, p. 39

Total Reservations - \$101.3M



Contingency Breakdown - \$55.4M



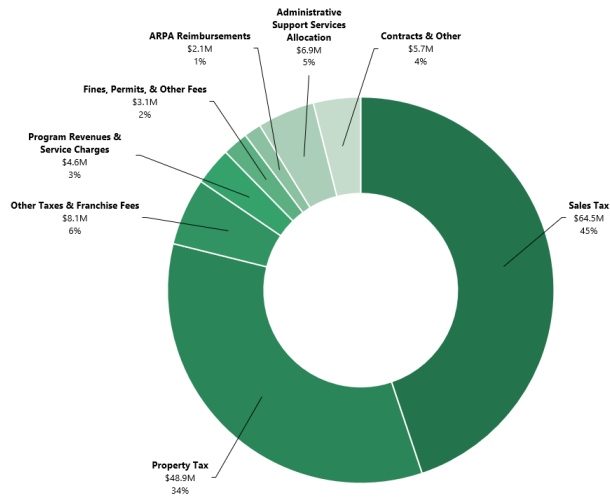
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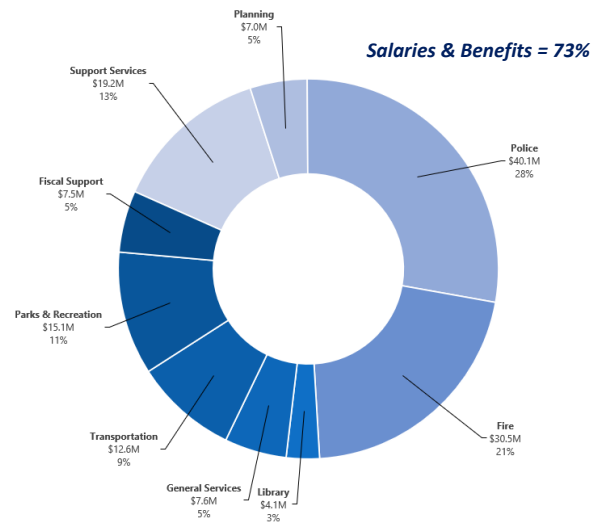
General Fund – 2022/23

Details Tab C, pp. 41-50

Sources - \$143.9M



Uses - \$143.7M



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Details Tab C, p. 41

General Fund— 2022/23

Ongoing revenues	\$ 143,900,000
Ongoing expenditures	<u>(143,700,000)</u>
Net revenues	\$ 200,000

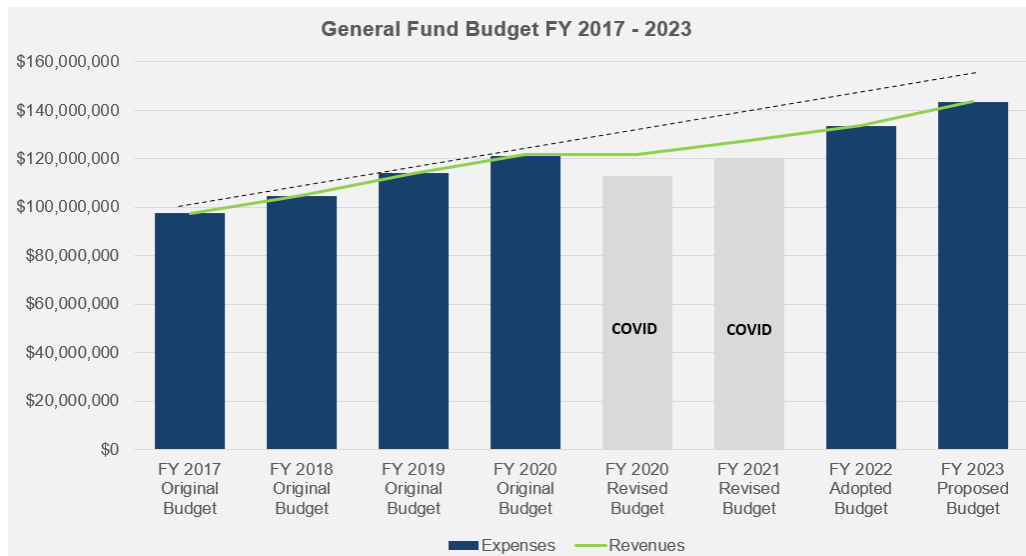


Policy Compliance Met

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General Fund-Budget Trend



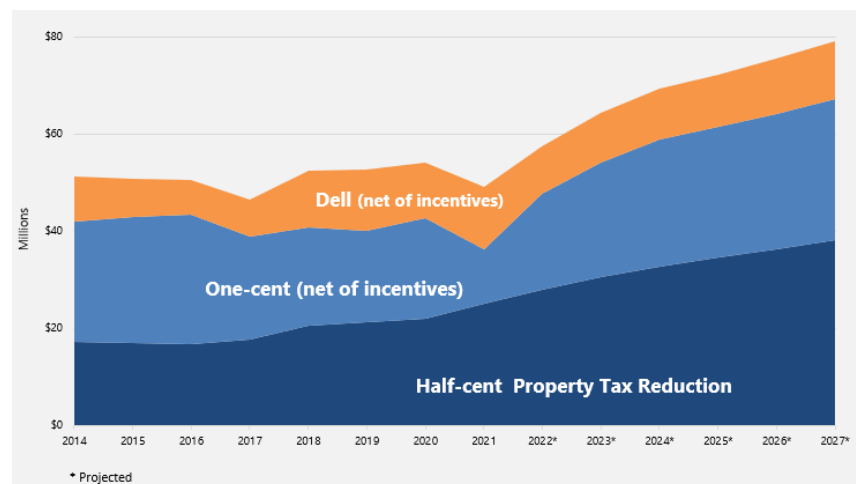
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Sales Tax (General Fund)

Details Tab C, p. 49

- Sales tax fluctuates with economy and business cycles
- Great resource when used with care – limit reliance in the General Fund
- Half cent for property tax reduction saves 12.9 cents on property tax rate and appr. \$40 per month for homeowner



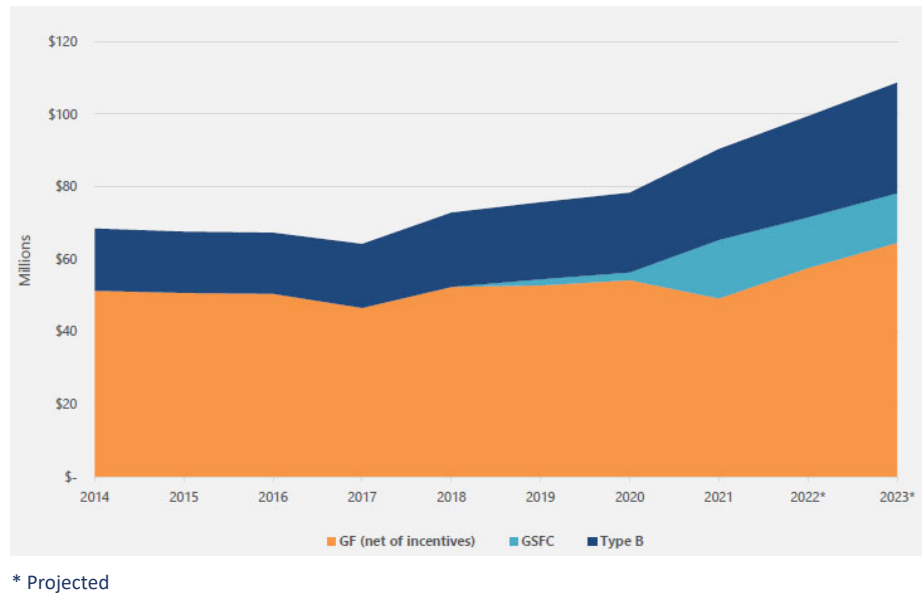
Half-cent property tax reduction brings more revenue to the City than the debt coverage portion of property tax

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Sales Tax (City Wide)

Details Tab C, p. 47

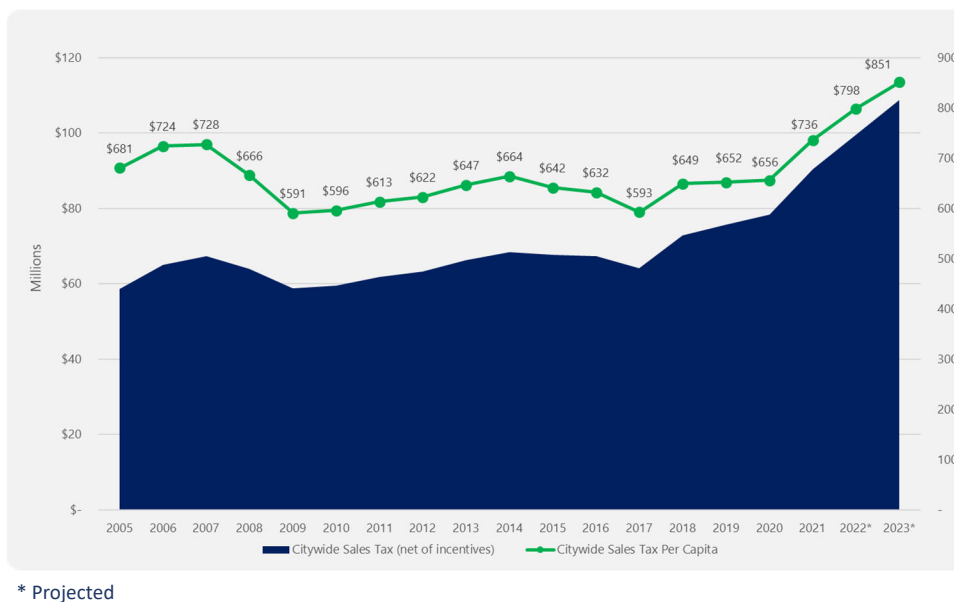


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Citywide Sales Tax Per Capita

Details Tab C, p. 48



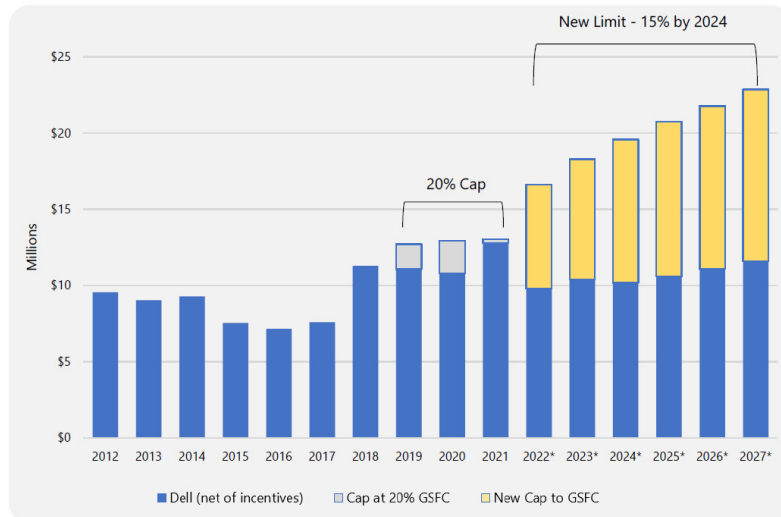
42

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Sales Tax – Adopted Dell Policy

Projected to generate
\$40 - \$45 million for
GSFC over next 5 years

Details Tab C, p. 50



* Projected

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Utility Funds

- Cash flow statement – not income statement
- Available fund balance – planned accumulation and uses include:
 - \$44.4M to finance BCRUA Regional Water Projects
 - \$15.8M for Water Treatment and Transmission Projects
 - \$9.1M for Wastewater Treatment & Collection Projects
 - \$17.1M for Utilities Pipeline Planned Projects

Details Tab C, pp. 52-53

Utility Funds		DRAFT - For Discussion Purposes Only				
	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Projected Actual	FY 2023 Proposed Budget	FY 2024 Estimated Budget	
Beginning Fund Balance/Working Capital	\$154,755,649	\$146,534,184	\$162,228,661	\$149,898,849	\$102,170,605	
Revenues						
Water Service	31,329,805	31,750,000	34,750,000	32,000,000	32,350,000	
Water Related Charges	277,611	400,000	400,000	450,000	450,000	
Sewer Service	19,513,703	19,500,000	19,000,000	18,700,000	18,875,000	
Sewer Service - BCRWWS	3,222,469	3,292,788	3,278,055	3,697,500	3,727,500	
Sewer Related Charges	218,907	318,000	318,000	328,000	338,000	
Other Charges	2,335,914	2,182,000	2,889,145	2,831,500	2,831,500	
Impact Fees	8,473,361	7,500,000	9,000,000	8,000,000	8,000,000	
Proceeds-Sale of Assets	21,240	50,000	50,000	50,000	50,000	
Capital Contributions	47,392,348	33,576,038	33,559,967	14,783,000		
Investment, Donations & Other Misc	3,631,325	2,415,000	2,083,250	1,875,000	13,617,029	
Total Revenues	116,416,682	100,984,826	105,328,417	82,715,000	80,229,029	
Expenses						
Utility Billings & Collection	2,047,689	2,134,661	2,151,157	2,325,284	2,388,136	
Fiscal Support Services	1,232,538	2,598,952	1,996,320	2,748,348	2,789,573	
Utility Administration	2,049,514	2,292,419	2,200,587	2,465,075	2,569,852	
Water Treatment Plant	9,467,637	11,804,901	11,714,987	12,248,765	12,364,218	
Water Line Maintenance	4,263,643	4,898,207	4,827,788	4,702,236	4,861,599	
Wastewater Treatment Plant	5,503,176	6,379,496	6,427,407	7,294,696	7,411,603	
Wastewater Line Maintenance	1,893,013	2,456,041	2,125,684	3,104,004	3,205,066	
Environmental Services	629,558	599,088	612,765	682,303	706,905	
Administrative Support Services	4,700,000	5,089,000	5,089,000	5,339,000	5,489,000	
Debt Principal & Interest Payment	5,517,900	5,511,150	5,511,150	5,402,450	5,395,250	
BCRUA Debt Expense	4,235,606	4,255,000	4,255,000	4,272,000	4,292,000	
BCRUA Operating Reimbursable Expense	757,196	1,265,000	1,265,000	275,000	275,000	
Total Expenses	42,297,470	49,283,915	48,176,845	50,859,161	51,748,202	
Net Revenues	74,119,212	51,700,911	57,151,572	31,855,839	28,480,827	
Less:						
Capital Costs	66,646,201	87,534,406	69,481,384	79,584,083	68,026,445	
Ending Fund Balance/Working Capital	162,228,661	110,700,689	149,898,849	102,170,605	62,624,986	
Fund Reserve (33% of operating expenses)	13,117,973	15,000,984	14,612,052	15,760,623	16,050,078	
Available Ending Fund Balance/Working Capital	\$149,110,688	\$95,699,705	\$135,286,796	\$86,409,982	\$46,574,909	

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Utility Funds – 2022/23

Summary

Utilities = \$130.4 million

NO water or wastewater retail rate increases proposed for FY 2023

Wholesale customer rates adjusted February 2022

Water and Wastewater models are being updated

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Stormwater Funds

Stormwater Fund					
<i>DRAFT - For Discussion Purposes Only</i>					
	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Projected Actual	FY 2023 Proposed Budget	FY 2024 Estimated Budget
Beginning Fund Balance/Working Capital	\$10,534,573	\$6,746,450	\$8,788,531	\$4,021,966	\$3,115,769
Revenues					
Residential Fees	1,740,729	1,792,820	1,775,544	1,811,054	1,847,275
Commercial Fees	2,174,672	2,212,721	2,264,966	2,309,329	2,354,580
Interest Income	48,074	50,000	5,000	10,000	10,000
Proceeds-Sale of an Asset	61,686	-	-	-	-
Investment, Donations & Other Misc	30,313	45,000	55,000	560,000	60,000
Grant - ARPA	-	-	-	6,324,060	5,467,815
Regional Detention Fees	96,527	130,000	100,000	100,000	100,000
Total Revenues	4,152,001	4,230,541	4,200,510	11,114,443	9,839,670
Expenses					
Operations	1,571,202	1,959,388	1,655,725	2,180,307	2,255,417
Engineering	687,501	861,694	828,848	927,101	968,525
Administrative Support Services	266,000	266,000	266,000	266,000	266,000
Debt Principal & Interest Payments	557,931	553,750	553,731	556,500	555,250
Total Expenses	3,082,634	3,640,832	3,304,304	3,929,908	4,045,192
Net Revenues	1,069,367	589,709	896,206	7,184,535	5,794,478
Less:					
Capital Replacement	-	404,000	487,715	261,050	250,000
Capital Project Costs	2,815,409	4,767,888	5,175,056	7,829,682	7,027,815
Ending Fund Balance/Working Capital	8,788,531	2,164,271	4,021,966	3,115,769	1,632,432
Reserves (25% of operating expenses)	631,176	771,771	687,643	843,352	872,486
Available Ending Fund Balance/Working Capital	\$8,157,355	\$1,392,500	\$3,334,323	\$2,272,417	\$759,946

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Stormwater Funds – 2022/23

Summary

Stormwater = \$12.0 million

NO stormwater rate increase proposed for FY 2023

ARPA funding of 5-year utility infrastructure plan will preclude need for stormwater rate increase

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HOT Fund – 7%

Hotels Occupancy Tax Fund (HOT) - 7%				Draft Schedule - For Discussion Purposes Only				
	2021 Actuals	2022 Adopted Budget	2022 Projected Actuals	2023 Projected Budget	2024 Estimated Budget	2025 Estimated Budget	2026 Estimated Budget	2027 Estimated Budget
Beginning Fund Balance	\$ 5,263,480	\$ 5,710,340	\$ 6,380,582	\$ 6,883,207	\$ 6,050,922	\$ 6,313,664	\$ 7,240,761	\$ 9,523,772
Revenues								
Hotel Occupancy Tax, net of incentives	4,288,888	4,000,000	4,081,847	5,306,948	5,000,403	6,013,044	6,341,510	6,684,645
Program Revenue	1,770	11,600	13,072	20,000	20,400	20,800	21,224	21,649
Interest Income	31,441	10,500	1,212	10,500	10,710	10,924	11,143	11,368
Event Trust Fund Reimbursements	1,001	15,000	-	-	30,000	31,500	33,075	34,729
Bond Refunding	6,600,137	-	-	-	-	-	-	-
Repayment from Sports Center for Facility	-	-	-	-	-	-	700,000	700,000
Transfers in from Sports Center for Debt Svc	387,780	368,805	368,805	369,680	365,480	360,205	603,180	-
Total Revenues	11,349,017	4,966,205	5,365,536	5,796,828	6,125,993	6,442,481	7,716,132	7,452,388
CVB Operating Expenses		147,188	160,068					
Personnel	356,127	360,178	360,178	442,406	404,821	487,852	512,244	537,857
Contractual Services	274,204	692,150	692,150	662,550	660,476	706,470	713,535	720,070
Materials & Supplies	2,230	17,600	17,600	17,600	17,778	17,954	18,133	18,315
Other Services & Charges	166,517	662,545	662,545	662,545	669,170	675,662	682,621	689,447
Total CVB Operating Expenses	619,168	1,777,473	1,771,473	1,851,191	1,857,643	1,988,156	1,926,533	1,966,689
Arts Operating Expenses	310,751	465,600	465,600	500,876	515,902	531,379	547,321	563,740
Historic Preservation	-	135,000	40,000	-	-	-	-	-
Operating, Debt Service, Transfers & Other Expenses								
Transfer - OSP Multi-Purpose Complex	708,735	675,000	675,000	675,000	675,000	675,000	675,000	4,675,000
Transfer to Debt Service Fund for MPC Debt	262,200	338,207	338,207	338,207	338,207	338,207	338,207	338,207
Property Insurance	13,523	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Contingency	1,250	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Debt Diamond Repair & Improvement Fund	207,366	668,100	794,761	673,779	350,000	350,000	350,000	350,000
Debt Service	7,463,615	638,700	638,700	641,000	642,300	643,600	-	-
Total Operating, Debt Service, Transfers & Other Expenses	9,102,009	2,440,067	2,506,749	2,418,046	2,095,567	2,095,867	1,453,267	5,453,267
Total Expenses	10,231,928	4,812,230	4,782,911	4,734,113	4,462,512	4,515,384	3,927,121	7,983,296
Net Ongoing Revenues	1,117,089	\$3,975	572,625	1,062,715	1,663,481	1,927,097	3,783,911	(530,908)
Capital, Transfers & Other								
Capital Improvements - Debt Diamond	-	300,000	-	300,000	400,739	-	-	-
Capital Improvements - MLB Standards	-	-	-	1,500,000	1,000,000	1,000,000	1,500,000	-
Capital Projects	-	70,000	70,000	95,000	-	-	-	-
Total Capital, Transfers & Other	-	370,000	70,000	1,895,000	1,400,739	1,000,000	1,500,000	-
Total Operating and Capital Expenses	10,231,928	5,182,230	4,862,911	6,629,113	5,863,251	5,515,384	5,427,121	7,983,296
Ending Fund Balance/Working Capital								
Fund Reserve (25% of operating expense)	580,828	5,434,335	6,883,207	6,050,922	6,313,664	7,240,761	9,523,772	8,992,864
Designation for Historical Preservation	580,828	1,043,383	1,038,563	1,023,278	995,053	968,196	961,780	1,995,824
Debt Service Reserve - per bond covenant	642,509	641,000	641,000	642,000	642,000	642,000	-	-
Debt Diamond Fund Balance Reserve	1,439,269	720,389	1,024,518	400,739	-	-	-	-
Available Ending Fund Balance	\$ 3,711,549	\$ 2,720,544	\$ 3,767,150	\$ 3,389,654	\$ 3,946,960	\$ 4,667,640	\$ 7,347,162	\$ 5,579,239

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HOT Fund – Revenues

Revenues Summary

Hotel Occupancy Taxes (net of incentives– increase from \$5.0M to \$5.4M)

- Revenues projected to grow 3% each year, net of incentives
- HOT revenues have normalized and will continue strong into 2022/23
- Strong reserves and excess fund balance
- Occupancy rate is 65.7% (as of 3/31)
- Current room count – 4,707
- Plus 119 rooms under construction

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HOT Fund – Operating

Operating Summary	2022/23
CVB Operations	\$ 1.8 million
Arts	\$ 501,000
• Minimum 5% of net HOT revenues by policy	
• FY 2023 proposed = 9.3%	
Support Multipurpose Complex	\$ 1.0 million
• \$675,000 operating transfer and \$338,000 for principal & interest payments	
• Target debt & operating contribution = 50% (General Fund 50%)	
Historic Preservation Total	\$ 586,000
• Designate 3% of net HOT revenues annually	
• One-time designation in FY 2022 of fund balance = \$300,000	
• One existing fund commitment for Stagecoach Restoration	\$ 386,000
• Balance uncommitted	\$ 200,000

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HOT Fund – Capital/ Debt

Details Tab C, p. 55

Capital/Debt Summary	2022/23
Dell Diamond annual maintenance & CIP	\$ 698,000
• New allotment of \$350,000 for FY 2023 plus prior year rollover funds	
• Dell Diamond – <i>upgrades to meet required MLB standards</i>	
• Initial design fees pending final MLB review and negotiations between Round Rock Express and the City	\$ 1.5 million
• HOT Fund total for MLB improvements	\$ 5.0 million
• Dell Diamond CIP	
• Final phase of \$3.5 million upgrade program in FY 2023 through FY 2025	\$701,000
• Parking lot resurfacing slated for FY 2023	
• Fire suppression system slated for FY 2024	
• Annual debt payments – <i>pays off in FY 2025</i>	\$ 641,000
• Funds Available in FY 2027 for MPC turf replacement	\$4.0 million
• All reserves in place and policy compliance met	

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Sports Center Fund – 2%

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Sports Center Fund (Venue Tax Fund)					DRAFT - For Discussion Purposes Only				
	2021 Actuals	2022 Adopted Budget	2022 Projected Actuals	2023 Proposed Budget	2024 Estimated Budget	2025 Estimated Budget	2026 Estimated Budget	2027 Estimated Budget	
Beginning Fund Balance	\$5,476,511	\$6,312,339	\$7,081,333	\$7,499,817	\$7,748,794	\$6,787,904	\$7,525,080	\$7,391,992	
Revenues									
Hotel Occupancy Tax - Venue Tax	2,445,138	2,538,380	2,538,380	3,234,245	3,354,601	3,480,147	3,611,128	3,747,796	
Interest Income	41,446	75,000	75,000	37,500	38,250	39,015	39,795	40,591	
Facility Rental	981,348	1,000,000	1,000,000	1,000,000	1,020,000	1,040,400	1,061,208	1,082,432	
Concessions/League Fees	390,694	325,000	325,000	450,000	459,000	468,180	477,544	487,094	
Donations/Sponsorships	18,789	6,000	6,000	10,000	10,200	10,404	10,612	10,824	
Total Revenues	3,877,415	3,944,380	3,944,380	4,731,745	4,882,051	5,038,146	5,200,287	5,368,738	
Operating Expenses									
Personnel	1,053,987	1,440,475	1,440,475	1,603,052	1,683,205	1,767,365	1,855,733	1,948,520	
Contractual Services	291,826	262,907	262,907	262,200	264,822	267,470	270,145	272,846	
Materials & Supplies	276,324	338,053	338,053	341,000	346,430	349,894	353,393	356,987	
Other Services & Charges	31,241	74,836	74,836	74,836	75,584	76,340	77,104	77,875	
Total Operating Expenses	1,653,378	2,116,271	2,116,271	2,283,088	2,370,041	2,461,070	2,556,375	2,656,168	
Debt Service									
Debt Service	367,780	368,805	368,805	369,680	282,900	289,900	527,000	528,000	
Total Operating and Debt Service Expenses	2,021,158	2,485,076	2,485,076	2,652,768	2,662,941	2,750,970	3,083,375	3,185,068	
Net Ongoing Revenues	1,856,257	1,459,304	1,459,304	2,078,977	2,219,110	2,287,176	2,116,912	2,183,670	
Capital Costs and Transfers:									
Repayment to GFC	250,000	990,820	990,820	1,500,000	1,500,000	1,500,000	1,500,000	-	
Repayment to HOT Fund	-	-	-	-	-	700,000	700,000	700,000	
Engineering, Machinery & Equipment	1,435	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
Capital Improvements - 5 Year Capital Plan	-	-	-	280,000	1,630,000	-	-	-	
Total Capital Costs and Transfers	251,435	1,040,820	1,040,820	1,830,000	3,180,000	1,550,000	2,250,000	750,000	
Total Expenses	2,272,593	3,525,896	3,525,896	4,482,768	5,842,941	4,300,970	5,333,375	3,935,068	
Ending Fund Balance	7,081,333	6,730,823	7,499,817	7,748,794	6,787,904	7,525,080	7,391,992	8,825,663	
Fund Reserve (2% of operating expense)	413,344	529,068	529,068	570,772	592,510	615,267	639,094	664,042	
Debt Svc Reserve - per Bond Covenant	512,323	536,286	536,286	536,286	536,286	536,286	536,286	536,286	
Capital Replacement Fund	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
Available Ending Fund Balance	\$3,155,666	\$2,665,469	\$3,434,463	\$3,641,736	\$2,659,108	\$3,373,527	\$3,216,612	\$4,625,335	

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Sports Center Fund – 2022/23

Sports Center Summary	2022/23
Venue tax – 2%	\$ 3.2 million
• Includes venue tax from the Kalahari Resort	
• Repayment to GSFC began in FY 2021	\$ 1.5 million
• Total amount owed is \$7.24 million	
• Projecting loan from GSFC will be paid off in FY 2026	
• Annual Debt Payments	\$ 370,000
• \$7.7 million original debt for \$22 million facility	
• Pays off in FY 2038	
• Capital replacement reserve fully funded	\$ 3.0 million
• Debt and operating reserves remain fully funded	
• Net revenues	\$ 2.0 million

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Multipurpose Complex Fund

Multipurpose Complex Fund (MPC)								
DRAFT - For Discussion Purposes Only								
	2021 Actuals	2022 Adopted Budget	2022 Projected Actuals	2023 Proposed Budget	2024 Estimated Budget	2025 Estimated Budget	2026 Estimated Budget	2027 Estimated Budget
Beginning Fund Balance	\$1,811,721	\$1,835,017	\$2,182,017	\$2,226,699	\$2,368,479	\$2,305,606	\$2,437,805	\$2,564,774
Revenues								
Tournament Revenues	274,619	230,000	230,000	255,000	265,200	275,808	286,840	301,182
Local Field Rentals	387,208	350,000	350,000	375,000	390,000	405,600	421,824	438,697
Program Revenues	51,519	50,200	50,200	50,000	52,000	54,080	56,243	58,493
Concessions	103,450	80,000	80,000	100,000	104,000	108,160	112,486	116,986
Secondary Revenues	24,054	2,000	2,000	2,500	2,600	2,704	2,812	2,925
Interest Income	18,205	15,000	15,000	15,000	15,300	15,606	15,918	16,236
Transfer from HOT Fund	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000
Total Revenues	1,534,055	1,402,200	1,402,200	1,472,500	1,504,100	1,536,958	1,571,124	1,609,519
Operating Expenses								
Personnel	530,067	632,988	632,988	586,128	615,434	646,206	678,516	712,442
Contractual Services	186,147	181,511	181,511	194,692	196,639	198,605	200,591	202,597
Materials & Supplies	318,729	460,419	460,419	467,300	471,973	476,693	481,460	486,274
Other Services & Charges	16,371	32,600	32,600	32,600	32,926	33,255	33,588	33,924
Total Operating Expenses	1,051,313	1,307,518	1,307,518	1,280,720	1,316,972	1,354,759	1,394,155	1,435,237
Capital, Debt Service, Transfers & Other Expenses								
Capital Outlay	112,446	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Capital Improvements - 5 Year Capital Plan	-	-	-	-	200,000	-	-	4,550,000
Total Capital, Debt Svc, Transfers & Other Expenses	112,446	50,000	50,000	50,000	250,000	50,000	50,000	4,600,000
Total Expenses	1,163,759	1,357,518	1,357,518	1,330,720	1,566,972	1,404,759	1,444,155	6,035,237
Net Revenues	370,296	44,682	44,682	141,780	(62,872)	132,199	126,969	(425,718)
Ending Fund Balance	2,182,017	1,879,699	2,226,699	2,368,479	2,305,606	2,437,805	2,564,774	2,139,056
MPC Synthetic & Ssd Replacement	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Fund Reserve (25% of operating expenses)	262,928	326,880	313,471	320,180	329,243	338,690	348,539	358,809
Available Ending Fund Balance	\$1,169,189	\$802,819	\$1,163,228	\$1,298,299	\$1,226,363	\$1,349,115	\$1,466,235	\$1,030,247

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Multipurpose Complex Fund – 2022/23

MPC Summary	2022/23
Revenues	\$ 1.5 million
• Operating Revenues (53%)	780,000
• Transfer from HOT Fund	675,000
Total Annual Operating Costs	\$ 1.3 million
Fund is self-supporting in FY 2023	
• Synthetic & Sod Field Replacement Reserve	750,000
• Operating Reserve	320,000
MPC 5-year includes scheduled replacement of turf on artificial fields in FY 2027	4.0 million

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Type B Fund

City of Round Rock Type B Funds							
DRAFT - For Discussion Purposes Only							
	Actual FY2021	Projected FY2022	Proposed FY2023	Estimated FY2024	Estimated FY2025	Estimated FY2026	Estimated FY2027
Beginning Fund Balance	\$42,627,939	\$118,109,692	\$141,218,029	\$78,825,798	\$37,845,347	\$32,367,598	\$55,651,107
Revenue							
Sales Tax and Estimated Sales Tax	25,108,759	27,907,927	30,523,263	32,354,659	34,295,939	36,010,735	37,811,272
Interest	800,275	-	-	-	-	-	-
Transfer from Convention Center Debt Service	-	2,035,173	3,059,083	3,061,684	3,060,930	3,063,475	3,057,664
Convention Center Capitalized Interest	358,951	-	-	-	-	-	-
Donations/contributions	1,864,177	176,268	-	-	-	-	-
CAMPD Funding	1,574,912	14,080,494	11,994,594	-	-	-	-
Williamson County Participation	253,882	7,258,772	15,350,000	-	-	-	-
SIB Loan - Gattis School Segment 3	-	27,000,000	-	12,649,999	4,000,000	-	-
CC Bond Proceeds	20,336,048	-	-	-	-	-	-
Transportation CG Bond Proceeds	30,287,769	-	-	-	-	-	-
Reimbursement - Convention Center Offsite & Onsite Improvements	30,004,254	27,750,000	10,000,000	-	-	-	-
Other	614,265	-	-	-	-	-	-
Total Revenue	111,203,292	106,208,634	70,926,940	48,066,336	41,356,869	39,074,210	40,868,936
Transportation Expenditures							
TCP Projects	22,395,867	65,054,291	113,724,558	73,113,100	39,850,000	7,450,000	8,050,000
Other Items: Legal Fees, Legal Notices & Traffic Signal Maintenance	108,816	150,000	700,000	714,000	728,280	742,846	757,703
Debt Issuance Costs	2,710,269	300,000	150,000	-	-	-	-
Debt Principal & Interest	3,902,247	1,367,437	1,368,941	-	-	-	-
SIB Loan Debt Service	-	-	-	-	-	1,907,000	1,903,660
Debt Service for Kaliah Road Debt & Conference Center	657,279	2,088,220	3,059,083	3,061,684	3,060,930	3,063,475	3,057,664
Technical & Administrative Support Services	822,382	1,100,000	1,300,000	1,339,000	1,379,170	1,403,545	1,463,161
Subtotal Transportation	30,716,670	70,259,948	120,302,582	78,227,784	45,018,380	14,583,866	15,232,388
Economic Dev. Expenditures							
Chamber Agreement	708,750	880,012	751,913	774,470	797,704	821,635	846,284
Downtown Improvements & Marketing	527,089	250,200	300,200	250,200	250,200	250,200	250,200
Economic Development Projects - Committed	478,470	720,195	8,287,219	10,794,313	768,334	135,000	25,000
NE Downtown Parking Garage	1,833,107	8,533,294	450,000	-	-	-	-
NE Downtown Dry Utilities & Contingency	1,370,710	956,648	-	-	-	-	-
S. Mays Corridor Improvements	86,743	1,500,000	1,247,257	-	-	-	-
Subtotal Economic Development	5,004,869	12,840,349	12,016,589	11,819,003	1,816,238	1,206,835	1,121,484
Total Expenditures	35,721,539	83,100,297	132,319,171	90,046,787	46,834,618	15,790,701	16,353,872
Net Revenues	75,481,753	23,108,337	(61,392,231)	(41,980,451)	(5,477,749)	23,283,509	24,515,064
Fund Balance							
Fund Reserve	118,109,692	141,218,029	78,825,798	37,845,347	32,367,598	55,651,107	80,166,171
Reserve for CC Debt Payment	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
(253,047)							
Available Fund Balance	\$116,856,645	\$140,218,029	\$78,825,798	\$36,845,347	\$31,367,598	\$54,651,107	\$79,166,171

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Type B Fund – 2022/23

Type B Summary	2022/23
Revenues	\$ 70.9 million
• Sales Tax revenues (1/2%)	30.5 million
• Contributions & other revenues	30.4 million
• Transportation CO proceeds	10.0 million
Transportation	\$ 120.3 million
• TCIP	113.7 million
• Debt principal & interest payments	4.4 million
• Paving, signals, legal and other costs	900,000
• Technical and administrative support services from GF	1.3 million
Economic Development & Other	\$ 12.0 million
• Committed ED projects	9.3 million
• Annual Chamber contract	750,000
• Downtown maintenance and marketing	300,000
• NE Downtown parking garage	450,000
• South Mays Corridor improvements	1.2 million

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Details Tab C, p. 60

Type B Fund – 5-year Allocation Plan

5 Year-Allocation Plan	2023-2027
Total Resources	\$ 380.5 million
• ½% sales tax revenues	171.0 million
• Contributions/Other	58.3 million
• Transportation CO proceeds	10.0 million
Transportation	\$ 339.2 million
• All transportation needs programmed in TCIP	273.4 million
• Pipeline planned projects (placeholder)	65.8 million
Economic Development	\$ 41.2 million
• Committed economic incentive payments - <i>\$18.6 million for The District</i>	21.0 million
• EIP to be allocated	13.2 million
• Chamber contract	4.0 million

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58

Property Values & Taxes – Tab D



59

Property Tax Rates - Final

Details Tab D, p. 62

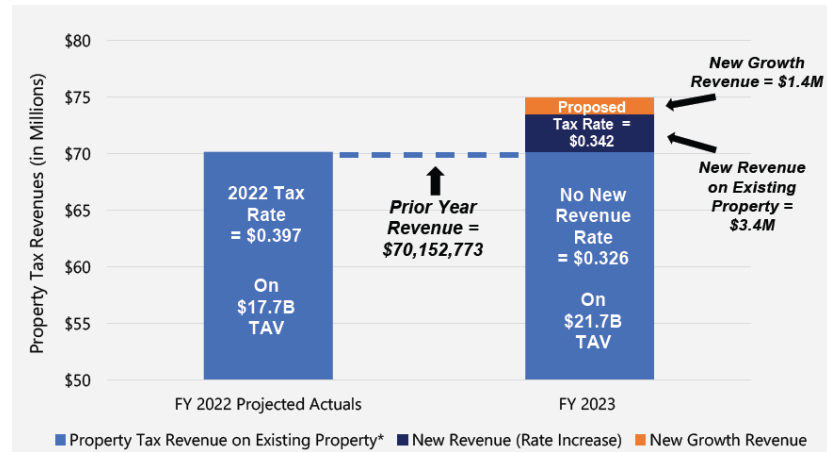
Proposed Tax Rate	\$0.342000
No-New-Revenue Tax Rate	\$0.326000
Proposed Tax Rate	\$0.342000
PROPOSED INCREASE	1.6 cents +4.8%
Allocation of Increase	
Additional Public Safety	0.6 cent
Library Debt – 2013 GO Bonds	1.0 cent
TOTAL PROPOSED INCREASE	1.6 cents
CURRENT TAX RATE	\$0.397000
Reserves most M&O rate increases for future years, if needed	
City Property Tax Bill	FY 2023
Annual	\$1,263
Monthly	\$105
Monthly Increase	\$5

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Details Tab D, p. 64

No New Revenue Rate



* Property tax revenue is based on existing property as of January 2022.

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Property Tax & Value Summary- Final

Details Tab D, p. 65



Taxable Property

	FY 2022 Actual	FY 2023 Proposed	\$ Diff	% Diff
Total Assessed Value (AV)	\$17.7B	\$21.7B	\$4.0B	+22.6%
New Property	\$381M	\$423M	\$42M	+11.0%



Tax Rate Components

Maintenance & Operations Rate	0.264862	0.224399	-0.040463	-15.3%
Debt Rate	0.132138	0.117601	-0.014537	-11.0%
Tax Rate	0.397000	0.342000	-0.055000	-13.9%
No New Revenue Tax Rate	0.387441	0.326408	-0.047441	-12.2%
Voter Approval Tax Rate	0.426786	0.363244	-0.063542	-14.9%
Debt paid by Property Tax (Principal & Interest)	\$23.4M	\$25.5M	+\$2.1M	+9.0%



Tax Rate Impact

Median Taxable Home Value	\$287,421	\$369,169	\$81,748	+28.4%
Median Annual Tax Bill	\$1,140	\$1,263		

FY 2023 Assessed Value & Rates are certified

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Understanding Your City Tax Dollars

Details Tab D, p. 66



In 2023, the median household pays **\$105** in city property taxes per month.*

***Median taxable home value for FY 2023 is \$369,169**



63

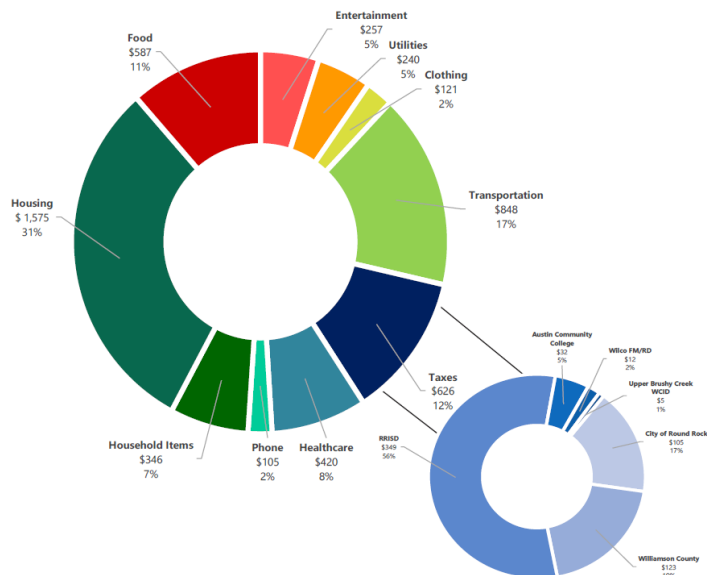
63

Property Tax in Monthly Budget

Details Tab D, p. 67

City Taxes
2.1% of average monthly budget

Based on proposed FY 2023 tax rate of \$0.342

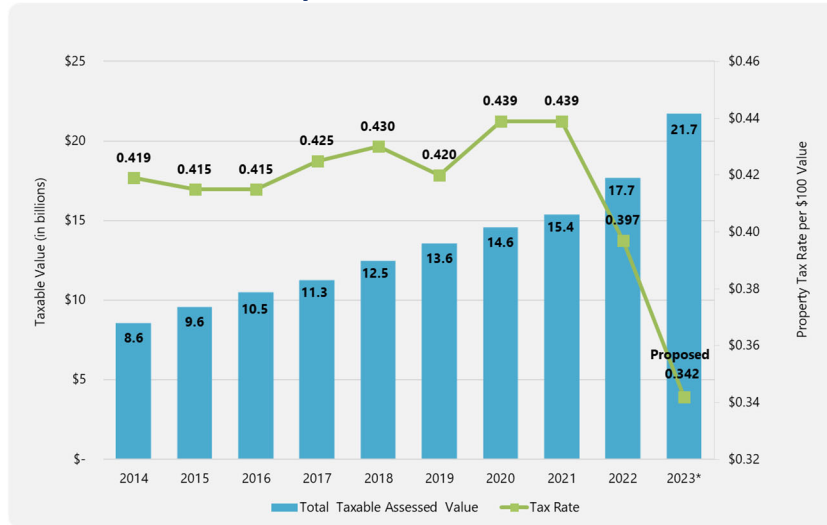


64

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Assessed Values and Property Tax Rate History

Details Tab D, p. 68



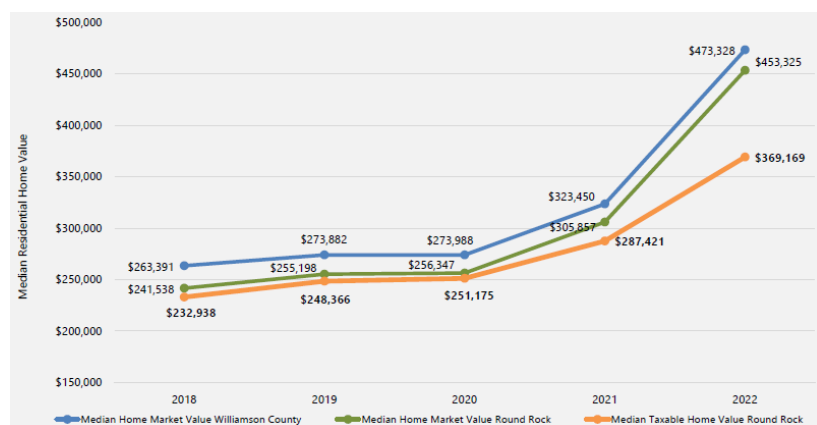
- Increase of 74% or \$9.2B over past 5 years
- Tax year 2022 is FY 2023

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Median Residential Home Value History

Details Tab D, p. 70

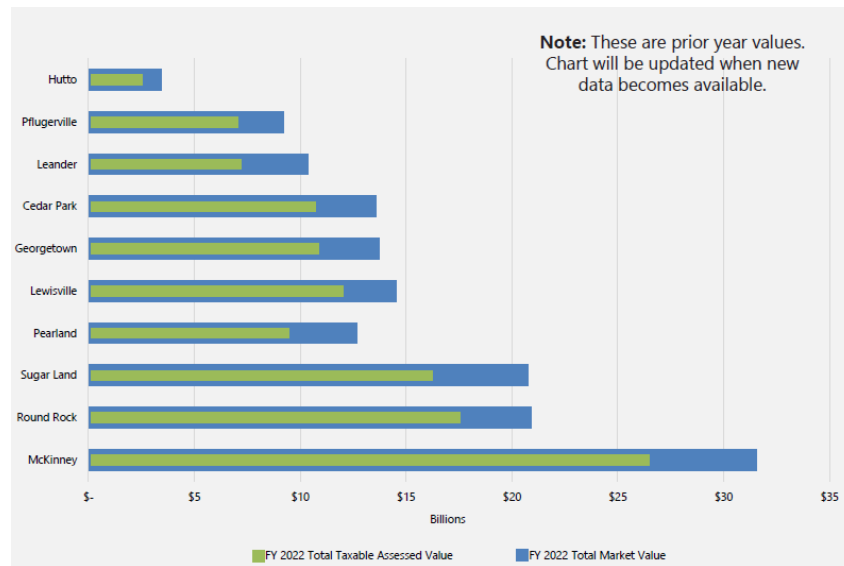


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66

Market vs TAV - Benchmarking

Details Tab D, p. 71

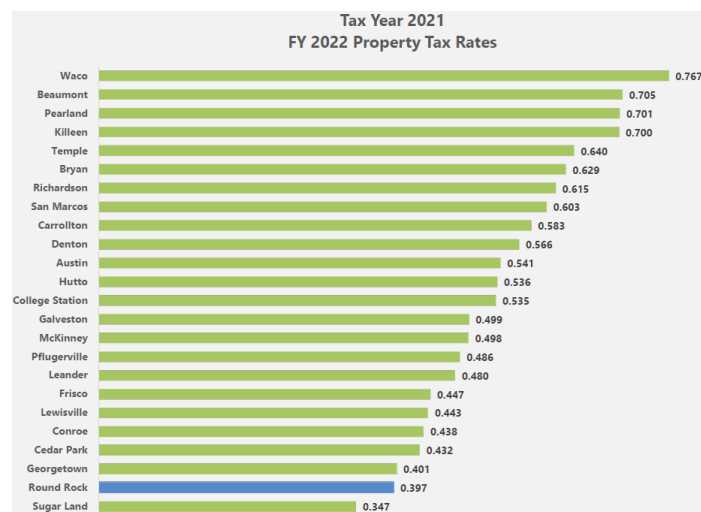


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Tax Rate 2021 Benchmarking – FY 2022 Tax Rates

Details Tab D, pp. 73-74



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Parcels and Value Breakdown

Real Parcels



Taxable Value/Revenues



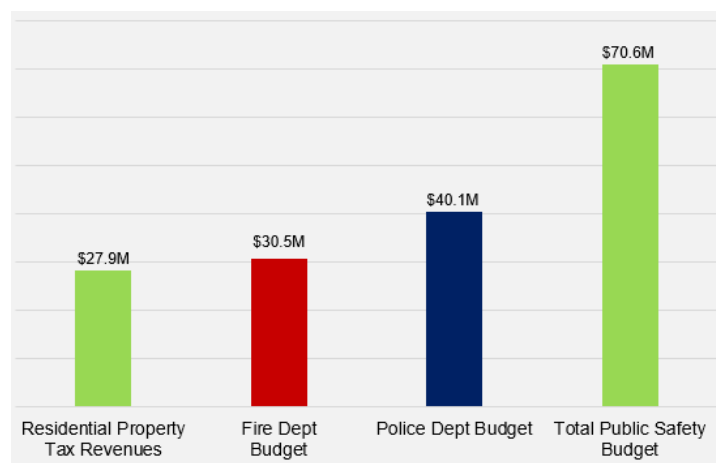
69

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Residential Property Tax Facts

\$1.00 : \$4.16

- For every \$1 of residential property taxes, the City uses another \$4.16 to pay for City services.
- General Fund Budget - only **19.4%** from residential property tax



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Personnel & Benefits – Tab E



71

Compensation & Benefits Highlights

Details Tab E, p. 78

Highlights	2022/23
Public Safety Steps & Market Adjustments	\$1.8 million
General Government PFP & Market Adjustments (depending on market need)	\$3.8 million
• \$3.0 million in General Fund	
Retirement – TMRS – Total City contribution	\$14.2 million
• FY 2023 contribution rate	16.44%
Employee Health Insurance	\$12.0 million
• No planned employee premium increases. Premium increases expected for FY 2023 will be covered by the City's Self-Insurance Fund.	
• Current rate is \$12,000 per employee, per year.	
• No increase in per employee City contribution since 2018	

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Details Tab E, pp. 79-80

FY 2023 FTEs
= 1,130.2

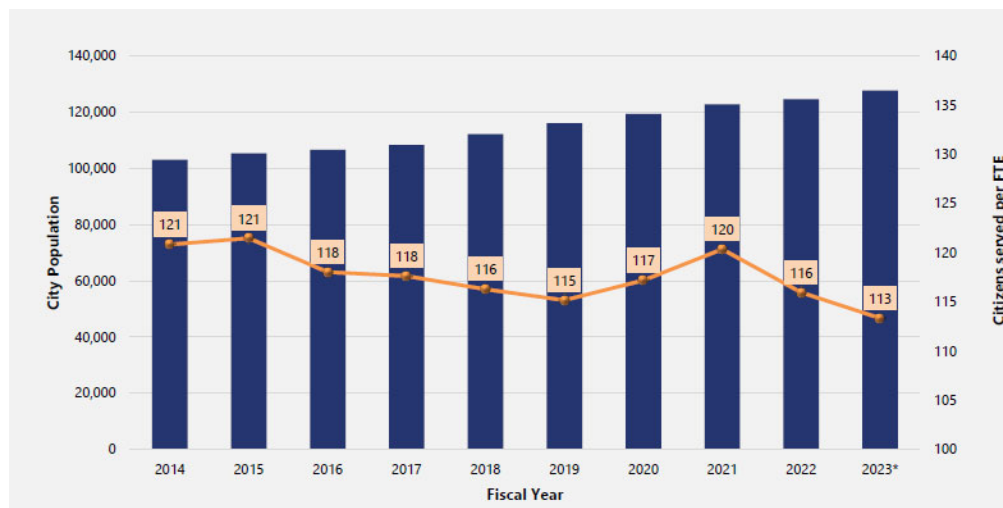
New Positions Proposed	55.5 FTEs
Fire	6.0
General Services	5.0
Parks & Recreation	18.5
Planning	4.0
Police	14.0
Transportation	4.0
General Fund Subtotal	51.5
Utility Fund	3.0
Stormwater Fund	1.0
Other Funds Subtotal	4.0

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Citizens Served per Employee

Details Tab E, p. 83



* Projected

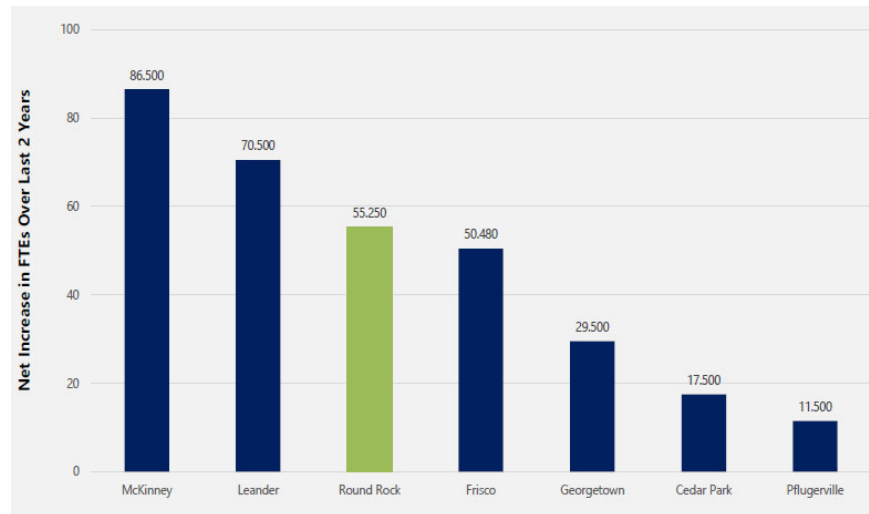
74

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FTE Increase Benchmark

Details Tab E, p. 85

2-Year Increase
from FY 2020 to
FY 2022



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Community Investment Program (CIP) – Tab F

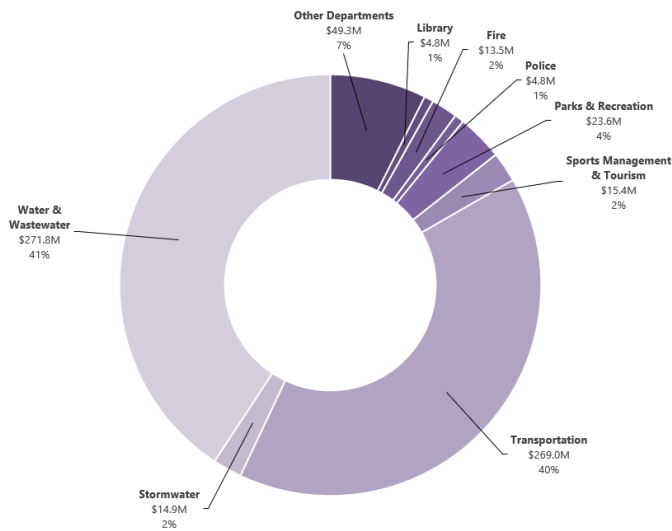


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Five Year CIP by Use

Details Tab F, p. 89



Total CIP
\$667.1 million

84% for Roads, Utilities, and Stormwater

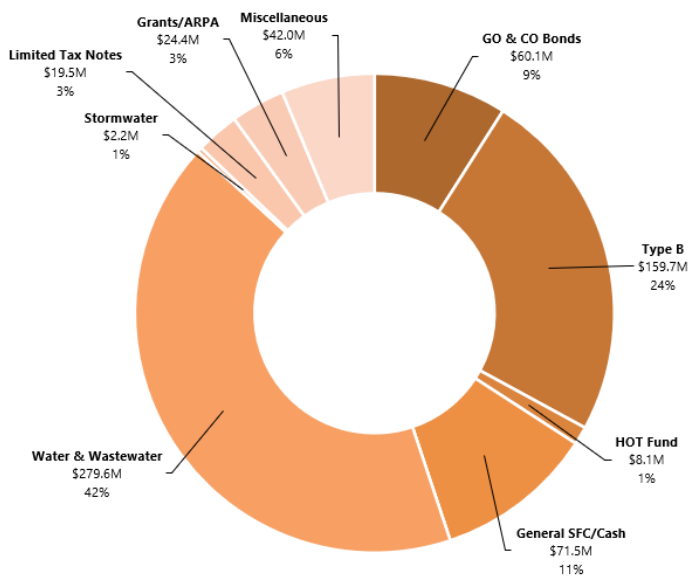
Excludes potential bond election projects

77

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Five Year CIP by Source

Details Tab F, p. 90



Total CIP
\$667.1 million

83% cash funded

78

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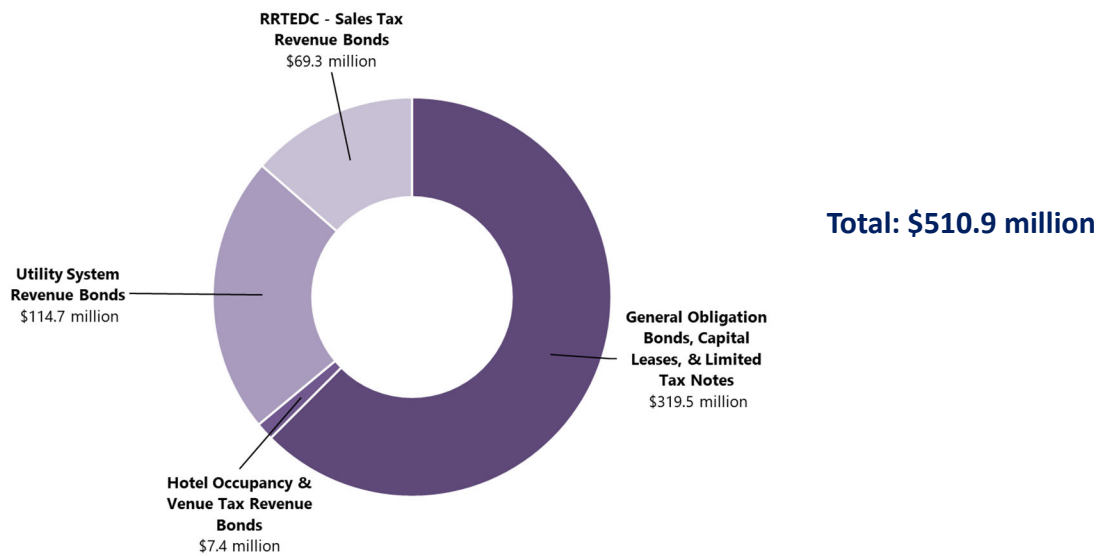
Debt – Tab G



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Outstanding Debt — at 10/1/2022

Details Tab G, p. 102

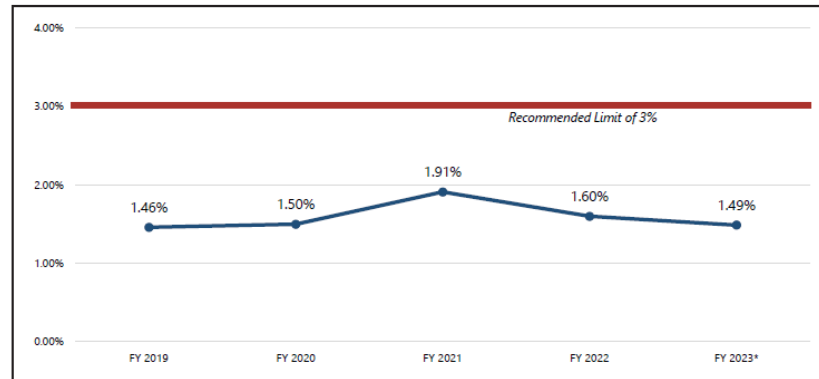


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Details Tab G, p. 103

Outstanding Debt as a % of TAV – Round Rock Specific



* Preliminary data

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Details Tab G, p. 104

Debt Bond Ratings

1 of 8 cities in Texas
with both GO and
Utility Revenue debt
AAA ratings

Type	Agency	Rating	Most Recent Rating Date
General Obligation	Standard & Poor's	AAA	April 2022
	Moody's	Aa1	February 2014
Utility	Standard & Poor's	AAA	December 2017
	Moody's	Aa2	April 2010
BCRUA	Standard & Poor's	AAA	December 2017
	Moody's	Aa3	January 2008
Type B	Standard & Poor's	AA-	April 2021
	Moody's	Aa3	April 2010
	Fitch	AA	March 2015
Hotel	Standard & Poor's	A+	August 2018
	Fitch	A+	March 2015

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Planned Debt Issues – FY 2023

Details Tab G, p. 105

Public Safety COs

- \$11.0 million in Spring 2023 for relocation of FS #1
- **ONLY IF** not included in May 2023 bond election
- Reimbursement resolution to Council in August or September

Road COs

- \$10.0 million in Spring FY 2023, *tentative*
- Five-year transportation improvements
- **ONLY IF** needed, depends on timing of ongoing projects

5 Year LTNs

- \$3.5 million per year
- General Fund fleet replacements
- Annual cost increased from \$3.0 million due to rising costs of vehicles

Total Planned New Debt = \$24.5 million

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Financial Policies – Tab V, Supplemental



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Details Tab V, pp. 216-233

Financial Policies - Compliance

Financial Policies - Compliance	
Guiding principals	
• Addresses City Council Strategic Goals & Direction	✓
• Long-term needs identified and addressed in 5-year plans	✓
• Ongoing revenues exceed ongoing expenditures	✓
Fund reserves and designations	✓
Capital maintenance & replacement	✓

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Details Tab A, p. 23

Policy Recommendations

Policy Recommendations	
Sales Tax Reliance	
• Limit General Fund reliance to target range of 40% – 45%	
• Maintain current Dell limitation target of 15% General Fund sales tax by FY 2024	
Fire Staffing	
• Allow Fire to exceed budgeted FTEs by 4 positions to accommodate planned departures and retirements	
• Same as Police	

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Authorized Purchases

Authorized Purchases

Present to Council September 8, 2022

Routine items

- Over \$50,000 and under \$200,000
- Included in proposed budget

Must comply with proper procurement and bidding laws and policies

Must follow legal and CM approval process

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Budget & Tax Adoption Schedule

✓ July 25

- Tax Rolls Certified

✓ July 26

- Packet Briefing: Budget Work Session – Review TAV, Communications Campaign

July 28

- All-day Budget Workshop
- Type B Meeting: Type B Budget Public Hearing and Adoption

August 9

- Packet Briefing: Budget Work Session – Review final rates and values, Budget Workshop follow up

August 11

- City Council Meeting: Action to publish and propose max tax rate, set public hearings

August 23

- Packet Briefing: Budget Work Session – Review publications, discussion as needed

August 25

- City Council Meeting: Budget & Tax Rate Public Hearings, Budget & Tax Rate Ordinances (first reading), Adopt Financial Policies

September 6

- Packet Briefing: Budget Work Session – Any follow up items that needs discussion

September 8

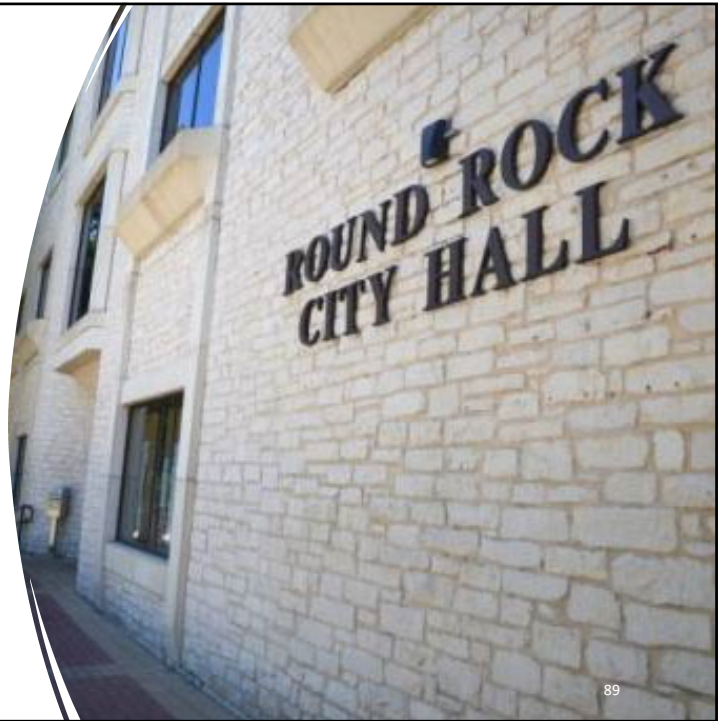
- City Council Meeting: Final Adoption of Budget & Tax Rate Ordinances, Ratify property tax rate, Authorized Purchases List

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Department Presentations

City Organization Chart - Tab H, p. 114



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Administration

Laurie Hadley

Details Tab H, pp. 115-117



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Administration

Details Tab H, pp. 115-117

FY 2022 Highlights:

- City elected officials and employees coordinated with several organizations to provide aid to the residents and businesses that were affected by the tornado in March 2022 - Round Rock Cares received over \$400,000 and was able to provide assistance to over 200 families

FY 2023 Overview:

- \$35,000 increase to Social Services funding



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Planning & Development Services

Brad Wiseman

Details Tab Q, pp. 157-160



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Planning & Development Services

Details Tab Q, pp. 157-160

FY 2022 Highlights:

- Round Rock 2030 awarded “Comprehensive Plan of the Year” by the American Planning Association – Texas Chapter - the City also won Community of the Year
- Code Enforcement and Neighborhood Services won national award from Neighborhoods USA for the Code Enforcement Resource Program
- Successfully managed another year of high growth to the tune of a projected \$219 million
- Established the Community Enhancement Team
- City’s Tool Lending Center received the American Association of Code Enforcement’s (AACE) highest honor for innovation



FY 2023 Overview:

- Work with IT on implementation of the new land management software system
- Facilitate the construction of the District, City Library, Depot Townhomes, Kenney Fort North PUD, Switch and Sabey data centers, etc.
- Comprehensive Plan 2030 implementation
- Manage the commercial façade and site improvement grant program
- Manage the Tool Lending Lockers
- Third party inspections for apartments - in order to keep pace with the explosion in high-density multifamily building

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Communications & Marketing

Sara Bustilloz

Details Tab I, pp. 118-124



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Communications & Marketing

Details Tab I, pp. 118-124

FY 2022 Highlights:

- Launched new design for roundrocktexas.gov
- Created “Don’t Winter Like a Texan” social campaign to help residents better prepare for winter emergencies
- Developed new identity style guide to ensure consistency in style, color, and overall usage of the City’s brand
- Won seven national awards from the City-County Communications and Marketing Association, including the “best of the best” Diamond Award for Storm Stories series. Won six statewide awards from the Texas Association of Municipal Information Officers
- Started new video series, “Places in Time,” to educate viewers about Round Rock’s history as our community continues to grow

FY 2023 Overview:

- Enhancements of the City’s digital presence, including redesign of downtownroundrocktexas.com
- Assist with promotion of new Public Library and development in Downtown Round Rock
- Communicate City’s long-term goals for CIP projects
- Partner with IT to develop new intranet for improved employee communications and workflow



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Arts and Culture

Details Tab I, pp. 122-124

FY 2022 Highlights:

- Round Rock became an official Texas Friendly Music Community
- Music on Main series was extended through Hometown Holidays programming
- New Parklet performances on Main Street in December 2021 and Spring 2022
- Beaujolais Nights was expanded by moving to East Main Street
- Round Rock Creates starts (Arts and Culture Master Plan update)

FY 2023 Overview:

- Continuing to build strong arts and culture programming with audiences
- New arts and culture initiatives from the Arts and Culture Master Plan, Round Rock Creates
- Additional funding for new Arts and Culture programs



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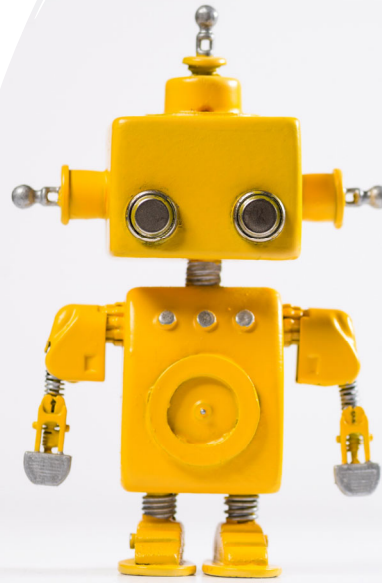


96

Information Technology

Ramsey Saad

Details Tab N, pp. 147-149



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Information Technology

Details Tab N, pp. 147-149

FY 2022 Highlights:

- Completed implementation of Teams Voice
- Completed RFP process and selection of new Public Safety CAD/RMS Consultant
- Technology planning for the new City Facilities - Library
- Continued to focus on digital transformation – migrating organization to consolidated ESRI and Microsoft cloud technologies
- Completed real time smart parking dashboard/mobile app
- Replacement of Utility Billing Customer Portal



FY 2023 Overview:

- Complete RFP process, selection, and implementation of new Public Safety CAD/RMS system
- Implementing new Land Management & Permitting system
- Implementation of National Institute of Standards and Technology (NIST) security standard framework
- Develop organization's use of IoT/Real-time GIS
- EmployeeNet upgrade
- Select and implement Parks and Recreation customer management system

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General Services

Chad McDowell

Details Tab L, pp. 141-143



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General Services

Details Tab L, pp. 141-143

FY 2022 Highlights:

Building Construction

- Continued construction of new Public Library
- Started design of Fire Station 1

Facilities Maintenance

- Replaced all 49 Police Department HVAC units

Fleet Services

- Named as one of the Top 10 Fleet in the country
- Purchased our first electric vehicles

FY 2023 Overview:

Building Construction

- Complete construction of new Public Library – January 28th opening
- Design improvements for Dell Diamond Facility
- Start construction of new Fire Station 1

Facilities Maintenance

- City Hall Elevator Upgrade
- McConico/Business Center Roof Replacement



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Human Resources

Details Tab M, pp. 144-146

FY 2022 Highlights:

- Leadership Develop Program Cohort 1 completed
- Employee Benefits RFPs and successful implementation of new vendors for health, dental and vision benefits
- Implementation of Employee Wellness Program
- Continuation of the solvency of the Self-Insured Health Fund
- Implementation of New Entry Level Driver Training (ELDT) program for Commercial Driver's License (CDL) holders

FY 2023 Overview:

- Continuation of Leadership Development Program
- Creation and implementation of Aspiring Leaders Program
- Creation of Apprenticeship programs to support recruitment challenges



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Finance, Fiscal Support, & Legal

Susan Morgan




Details Tab J, pp. 125-136



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Finance

Details Tab J, pp. 125-136

FY 2022 Highlights:

- Three debt financings
 - New debt for Library \$21.7M; Roads \$27.8M; Fleet replacement \$3.0M
 - Road SIB loan from TxDOT \$27.0M
 - GO Refunding \$79.9M; \$10.1M savings
 - S&P Global affirmed the AAA bond rating on the City's GO debt
- New sales tax financial policy for Dell – 15% by 2024
- New call center technology in Municipal Court and Utility Billing
- New Utility Billing customer portal - August 29 go-live

FY 2023 Overview:

- Water and wastewater
 - Update rate model and evaluate any changes due to changing costs and capital needs
- Debt financing
 - Final phase of 5-year road plan, if needed
 - Relocated Fire Station No. 1
 - Fleet replacement
- Financial options for next 5-year phase of City's community investment program, including bond election
- Implement new GASB standards
- Expand automation
 - Increase utility e-bill customers
 - eProcurement software



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Fiscal Support & Legal – pp. 133 - 136

Department accounts for:

- General government contracts that do not belong to a specific department
 - Social services contracts, WCCHD, WCAD, Wilco Tax Office, TCAD, etc.
- General Fund legal services – details on p. 134
- General Fund economic development incentive payments
- Pay for performance and salary adjustments until allocated to departments
- City Manager's contingency account

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Library

Michelle Cervantes

Details Tab O, pp. 150-152



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Library

Details Tab O, pp. 150-152

FY 2022 Highlights:

- Earned the 2021 Achievement in Excellence in Libraries Award from the Texas Municipal Directors Association
- Revealed new library brand and messaging
- Added O'Reilly, Hoopla, and Pimsleur digital resources to the collection
- Awarded \$57,736 in grant funds from Humanities Texas, Texas State Library and Archives Commission, and Howard Hughes Medical Institute

FY 2023 Overview:

- Recruit additional staff for the new public library: youth service associate, security guard, community engagement coordinator, and assistant homebound delivery coordinator
- Increase hours for part-time positions for the new building
- Acquire opening day collection for the new building
- Complete project on time and within budget



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Parks and Recreation

Rick Atkins

Details Tab P, pp. 153-156



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Parks and Recreation

Details Tab P, pp. 153-156

FY 2022 Highlights:

- Construction and opening of Kinningham House
- Construction and opening of Yonders Point - Phase 2 - Hosted a new, community-wide Memorial Day Ceremony
- Awarded three Texas Recreation and Parks Society state awards for the Yonders Point "Friday Fun Nights", Juneteenth Festival and CPATH Adaptive Power Soccer Program
- Awarded three Texas Recreation and Parks Society – Central Region awards for Department Marketing Excellence, Yonders Point "Friday Fun Nights", and the Young Professional Award
- For the 6th Year in a row, Baca Center was named the "Best Senior Center" in the Senior Resource Guide's, Best of Austin 2021 Readers Choice Awards



FY 2023 Overview:

- Construction of Heritage Trail West and East Projects
- Continuation of the PARD Repair & Replacement Program which include: Freeman Park Playground Replacement, High Country Park Playground Replacement and Old Settlers Park Improvements
- Implementation of a Special Events Team to better assist with special events planning & operations allowing full-time PARD employees to re-focus hours on daily operations
- Begin design on Town Green Project
- Construction and opening of Behrens Ranch Park
- Construction of the Lake Creek Trail – RR West to M.O.C. Project
- Construction of the Bowman Park Improvements 2023 Project

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Parks and Recreation

Details Tab P, pp. 153-156

FY 2023 Major Capital Projects:

- Trail Projects – Heritage Trail East, Heritage Trail West, and Lake Creek Trails (\$14.2M)
- Behrens Ranch Nature Park (\$477,000)
- Security Measures at Skate Park (\$300,000)
- Town Green Development (\$1.0M)



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Sports Management & Tourism

Chad McKenzie

Details Tab S, pp. 165-176



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Sports Management & Tourism

Details Tab S, pp. 165-176

FY 2022 Highlights:

CVB

- Held 6 national tournaments
- Tournaments and events totaled 84,128 participants/guests

MPC

- Hosted Big 12 women's soccer championships
- Hosted men's and women's collegiate lacrosse national championships
- Hosted NIRSA flag football national championships



Sports Center

- Returned to an 'elevated normal' workload after adding several new clients as people emerged from the pandemic excited to get back to athletic activities
- Hosted regional/national fencing, jiu jitsu, and table tennis events

Forest Creek Golf Club

- The local, regional, and even national recognition of Forest Creek has been our biggest highlight in FY22 - the course has caught the attention of the US Golf Association, and as a result we have hosted three high-profile USGA events so far this year
- Those events have been qualification tournaments for the Valero Texas Open, the Mexico Championship, and most recently the US Open
- During the US Open qualifier, a golfer made TWO holes-in-one during his round, this led to immediate national golf media and social media buzz

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Sports Management & Tourism

Details Tab S, pp. 165-176

FY 2023 Overview:

CVB

- Continue to position Round Rock as a premier destination for sports, meetings, and leisure travelers

MPC

- Continue to build on our momentum by recruiting new and returning national and regional events
- Discuss options to increase inventory that will allow us to recruit larger events

Sports Center

- Retain our new, larger client base
- Recruit new national & regional events
- Explore possibilities for expansion
- Increase the number of facility-owned events and training programs

Forest Creek Golf Club

- Continue to reinvest in the golf course with capital improvement projects funded directly by golf club fund annual net income
- Assume ownership and management of 'The Oaks' complex and establish a plan to improve and grow our existing operations and offerings with the addition of that facility and grounds



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Transportation

Gary Hudder

Details Tab T, pp. 177-181



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Transportation

Details Tab T, pp. 177-181

FY 2022 Highlights:

- Broke ground on Kenney Fort Blvd Seg 2 & 3
- Logan Street Bridge
 - Logan Street Connection Project recognized as the Project of the Year by the Texas Chapter of the American Public Work Association (APWA)
- Quiet Zone Phase 1
- Completed Transit Master Plan update
- Helped secure very attractive state financing for Driving Progress program

FY 2023 Overview:

- New Transportation Master Plan effort
- Incorporating Transit Master Plan/making adjustments/modifications
- Phase II of Driving Progress Program as Phase I projects get under construction/finish construction
- Construction on major Driving Progress Program Phase I projects



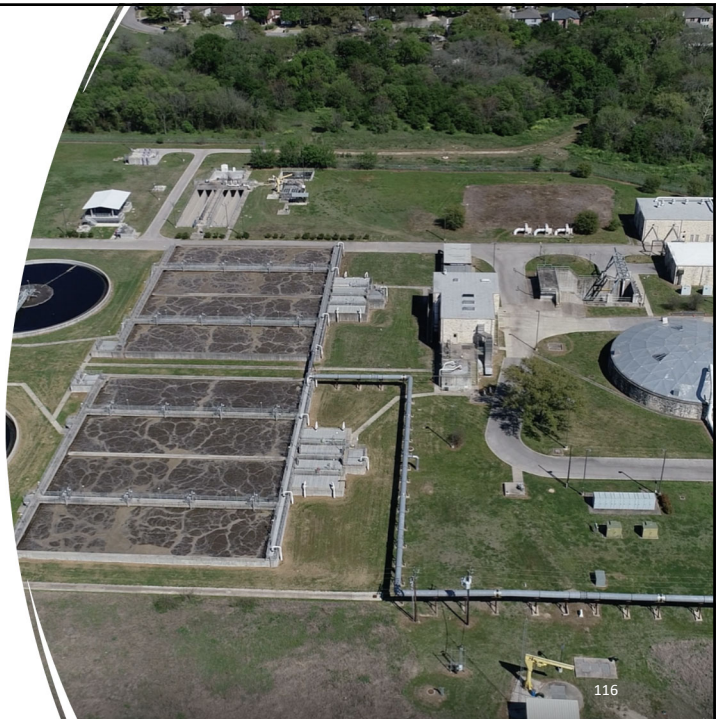
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Utilities & Environmental Services

Michael Thane

Details Tab U, pp. 182-201



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Utilities & Environmental Services

(Water, Wastewater, Stormwater, & Solid Waste)

FY 2022 Highlights:

Water

- Completed numerous CIPs, including the Raw Water Intake Screen Replacement and Chemical Feed System
- Completed design and awarded construction contract for BCRUA Deep Water Intake Project
- Meter program continuing to change out 3-inch or greater meters to AMI meters
- Installed additional pressure monitoring points within Water Distribution System

Wastewater

- New capacity brought on-line at BCRWWS East Regional WWTP
- Activated BCRWWS West Regional WWTP and installed panels in the diversion box to allow more flow directed to plant



Details Tab U, pp. 182-201

- Purchased flow meters that monitor the flow of wastewater through the collection system

Stormwater

- Lake Creek Flood Mitigation - completed 90% design for Dam 101 Project
- Initiated analysis, prioritization, and cost estimates for Neighborhood Stormwater projects
- Developed and implemented a water quality monitoring program for the TCEQ MS4 program

Solid Waste

- Implemented Solid Waste Contract with Central Texas Refuse (CTR) to be the only hauler for residential and commercial solid waste in the City
- Commenced construction of the Phase 2 Downtown Trash Modification Program to include dumpster enclosures for two blocks south of Main Street between Blair and Lampasas Street
- Implemented Recycling Ordinance requiring all new multi-family developments to provide recycling opportunities for their tenants

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Utilities & Environmental Services

(Water, Wastewater, Stormwater, & Solid Waste)

FY 2023 Overview:

Water

- Finalize agreement that will secure Carrizo-Wilcox Aquifer groundwater
- Complete projects to install two permanent generators at South 81 Elevated Storage Tank and Southeast Ground Storage Tank
- Continue adding AMI meters as well as sample/pressure monitoring sites
- Complete design and award construction contract for BCRUA Phase 1D - WTP expansion

Wastewater

- Create comprehensive flow monitoring plan to determine Inflow & Infiltration in the collection system



Details Tab U, pp. 182-201

- Complete BCRWWS East Regional WWTP expansion
- Complete design and purchase of additional filters to be installed at BCRWWS East Regional WWTP

Stormwater

- Implement stormwater camera van that will allow the City to camera/video stormwater lines for maintenance/CIP projects
- Develop and implement an inspection program for industrial facilities and private BMPs
- Begin construction on multiple stormwater projects in various areas of the City (Round Rock West, Southcreek, Meadows, etc.)
- Update the stormwater rate model

Environmental/Solid Waste

- Continue to expand Downtown Trash Modification Program
- Evaluate possibility/feasibility of Solid Waste Transfer Station

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Fire

Chief Shane Glaiser

Details Tab S, pp. 137-140



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Fire

Details Tab K, pp. 137-140

FY 2022 Highlights:

- Achieved ISO 1 status
- Launch of Community Risk Reduction Division and Crisis Response Unit
- Passed the biennial Texas Commission of Fire Protection (TCFP) inspection with zero deficiencies on 03/09/22
- Replaced ballistic vests / purchased ballistic helmets for the apparatus
- Ordered replacement Engine 5 - delivery in FY2023
- The Fire Marshal's Office migrated to digital plans reviews and markups



FY 2023 Overview:

- Take delivery of the replacement for Engine 5
- Conduct a feasibility study on the Central Fire Admin building and Fire Station #1 (no Admin) for the relocation of the Fire Chief's Office, the Fire Marshal's Office, Fire Admin, Homeland Security Emergency Management, Logistics, and the Fleet Workshop
- Start a Fire Academy with certified and uncertified firefighters to fulfill our ongoing personnel needs
- Programming for construction of the Northeast Fire Station
- Add 6.0 FTEs to Squad 1
- Construction shall begin for the relocation of Fire Station #1 to 1730 E Old Settlers Blvd in FY 2023/2024

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Police

Chief Allen Banks

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Police

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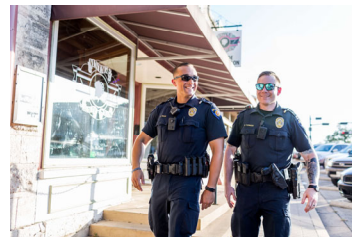
FY 2022 Highlights:

- Completed an approximately \$2.4 million, 7-year plan to update the radios used by field personnel
- Brought on 6 sworn personnel, plus 4 civilian support personnel, shifted two Victim Advocate positions from grant to City funding
- Conducted its fourth police academy, with nearly 30 cadets from five agencies
- Transitioned our back-to-school event to StepN2Success to provide new shoes for school-age children
- Furniture Replacement – completed partial replacement of office chairs originally purchased in 2008



FY 2023 Overview:

- Continue to formalize a career development program for supervisors – including employee goal-setting and mentoring
- Evaluate the hiring of a civilian trainer to focus on training personnel on civilian specialties
- Consider formalizing the Department's employee wellness program



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Other Items to Discuss

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Conclusion & Questions

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