

# Notice About 2022 Tax Rates

Property Tax Rates in City of Round Rock

This notice concerns the 2022 property tax rates for City of Round Rock.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ 0.326408 /\$100

**This year's voter-approval tax rate** ..... \$ 0.363244 /\$100

To see the full calculations, please visit [www.wilco.org/propertytax](http://www.wilco.org/propertytax) for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O Funds	957,495
I&S Funds	2,738,430

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
GO Refunding Bonds 2013	\$465,000	\$15,275		
GO Bonds series 2014	2,350,000	408,875		
COs Series 2014	950,000	228,137.50		
GO Refunding Bonds Series 2015	3,445,000	382,000		
GO Refunding Bonds Series 2016	755,000	\$134,750		
GO Bonds Series 2017	850,000	1,172,237.50		
Lease Purchase 2017	311,361.99	2,675.12		
Lease Purchase 2018	630,386.95	13,969.01		
COs Series 2018	290,000	233,412.50		
GO Ref Bonds Series 2019	1,485,000	374,550		
COs Series 2019	735,000	1,075,750		
Lease Purchase 2019	589,453.58	20,058.60		
GO Ref Bonds Series 2020	1,285,000	44,830.50		
COs Series 2020	1,135,000	505,895		

Limited Tax Notes Series 2020	900,000	31,510	
COs Series 2021A	735,000	802,650	
COs Series 2021 B	515,000	422,900	
COs Series 2021 C	565,000	371,650	
Limited Tax Notes Series 2021	535,000	78,900	
COs Series 2022	350,000	1,390,375	
GO Ref Bonds Series 2022	1,410,000	1,924,235.90	
GO Bond Series 2022	280,000	1,081,812.81	
Limited Tax Notes Series 2022	325,000	116,375	

Total required for <u>2022</u> debt service.....\$	<u>31,724,027</u>
(current year)	
- Amount (if any) paid from funds listed in unencumbered funds.....\$	<u>0</u>
- Amount (if any) paid from other resources .....	<u>6,212,817</u>
- Excess collections last year .....	<u>0</u>
= Total to be paid from taxes in <u>2022</u> .....	<u>25,511,210</u>
(current year)	
+ Amount added in anticipation that the taxing unit will collect	
only <u>100.000000</u> % of its taxes in <u>2022</u> .....	<u>0</u>
(collection rate) (current year)	
= Total Debt Levy .....	<u>25,511,210</u>

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Larry Gaddes PCAC, CTA, Williamson County Tax Assessor/Collector, 08/01/2022