



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

//signatures withheld for security purposes//

Chief Financial Officer

//signatures withheld for security purposes//

Deputy Chief Financial Officer

//signatures withheld for security purposes//

Controller

//signatures withheld for security purposes//

Treasury Accountant

Valley View Consulting, LLC

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

City of Round Rock, Texas Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2021			September 30, 2022		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Cash	0.14%	\$ 20,388,226	\$ 20,388,226	0.40%	\$ 10,495,420	\$ 10,495,420
Certificates of Deposit	0.53%	295,898,976	295,898,976	0.26%	114,322,455	114,322,455
Local Government Investment Pool	0.03%	27,503,126	27,503,126	2.44%	62,788,519	62,788,519
Money Market Accounts	0.28%	75,253,290	75,253,290	3.05%	25,630,256	25,630,256
Municipal	0.32%	13,344,197	13,344,663	0.30%	15,197,223	14,997,653
US Agency	0.17%	13,991,601	13,986,417	2.38%	184,064,262	180,192,004
US Treasury	0.26%	18,141,101	18,138,748	1.69%	122,917,363	119,875,000
Totals		\$ 464,520,518	\$ 464,513,446		\$ 535,415,498	\$ 528,301,307
Fourth Quarter-End Yield	0.42%			1.71%		
Average Quarter-End Yields - Fiscal Year (1):						
Round Rock - Total Portfolio	0.68%			0.88%		
TexPool Yield	0.04%			0.90%		
Rolling Three Mo. Treas. Yield	0.05%			1.06%		
Rolling Six Mo. Treas. Yield	0.08%			1.01%		
Rolling 1 Yr. Treas. Yield	0.17%			0.75%		
Rolling 2 Yr. Treas. Yield	0.78%			0.62%		
Year-to-date Interest Income		\$ 3,152,347	Approximate		\$ 3,379,251	Approximate

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary Holdings by Investment Category (Security Sector)

September 30, 2022

Description	YTM @ Cost	Book Value	Market Value
Cash	0.40%	\$ 10,495,420	\$ 10,495,420
Certificates of Deposit	0.26%	114,322,455	114,322,455
Local Government Investment Pool	2.44%	62,788,519	62,788,519
Money Market Accounts	3.05%	25,630,256	25,630,256
Municipal	0.30%	15,197,223	14,997,653
US Agency	2.38%	184,064,262	180,192,004
US Treasury	1.69%	122,917,363	119,875,000
Total / Average	1.71%	\$ 535,415,498	\$ 528,301,307

June 30, 2022

Description	YTM @ Cost	Book Value	Market Value
Cash	0.28%	\$ 26,709,867	\$ 26,709,867
Certificates of Deposit	0.28%	176,250,434	176,250,434
Local Government Investment Pool	1.02%	64,601,951	64,601,951
Money Market Accounts	1.57%	48,915,862	48,915,862
Municipal	0.32%	18,044,191	17,822,639
US Agency	1.64%	115,925,690	114,186,567
US Treasury	1.47%	113,346,588	111,398,146
Total / Average	1.00%	\$ 563,794,584	\$ 559,885,468

Average Yield

Current Quarter (1)	Fiscal Year- to-Date (2)
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Total Portfolio

TexPool Yield	2.41%	0.90%
Rolling Three Mo. Treas. Yield	2.76%	1.06%
Rolling Six Mo. Treas. Yield	2.46%	1.01%
Rolling 1 Yr. Treas. Yield	1.70%	0.75%
Rolling 2 Yr. Treas. Yield	1.10%	0.62%

Investment Income (3)

Interest Income (Approximate)	\$ 1,740,324	\$ 3,379,251
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WAM at 9/30/2022

Policy WAM Max

Total Portfolio	302 days	540 days
Pooled Funds	341 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

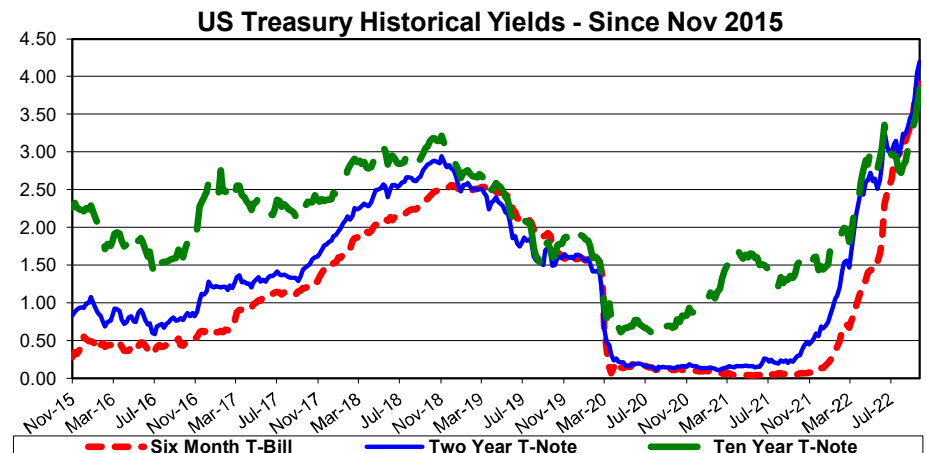
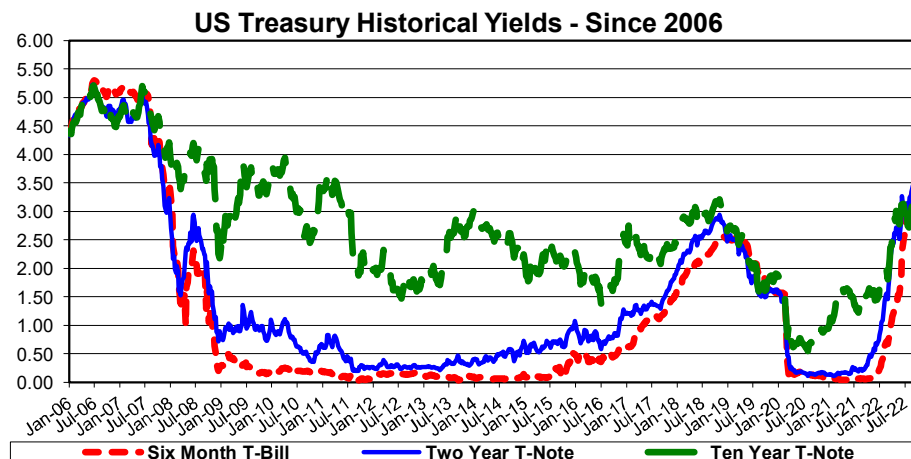
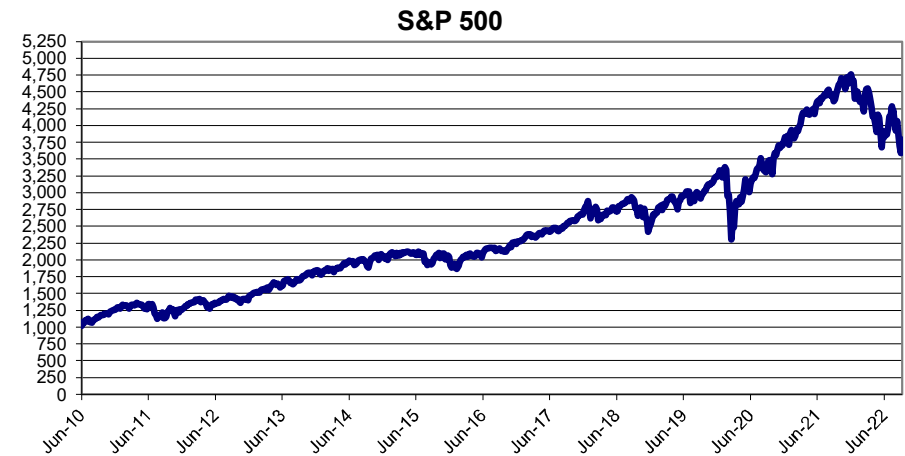
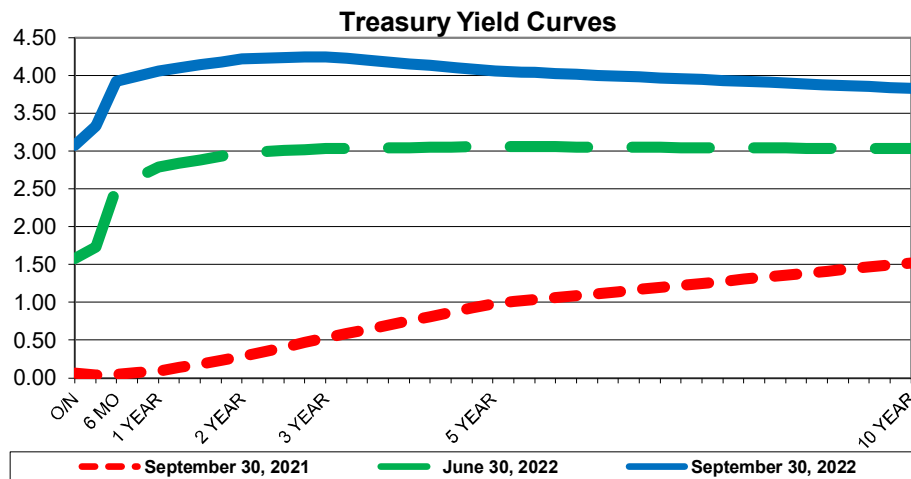
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

9/30/2022

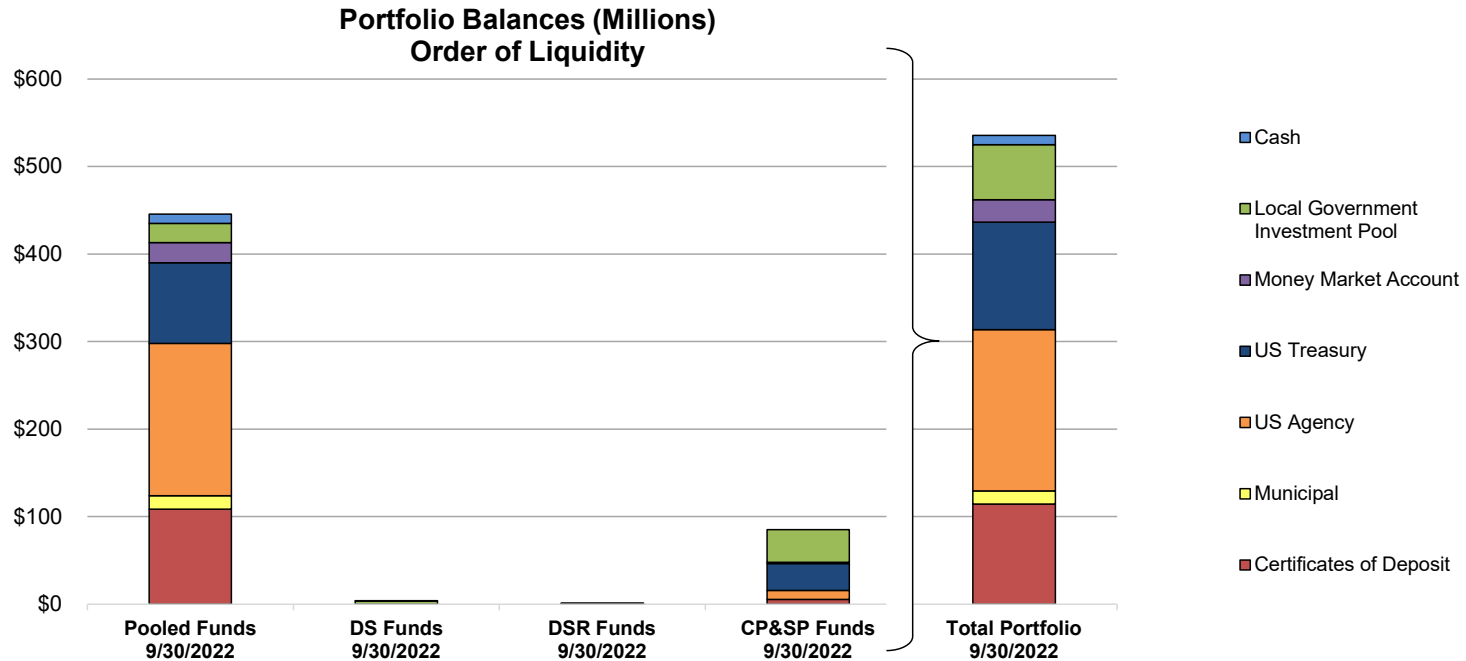
The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.75% to 3.00% - 3.25% September 21st (Effective Fed Funds are trading +/-3.10%). The FOMC continued actively reducing their balance sheet. An additional 0.50% - 0.75% increase is currently anticipated November 2nd. Second Quarter GDP was confirmed at -0.6%. Domestic and international economies are slowing. September Non-Farm Payroll added 263k new jobs with a Three Month Average of 372k. Crude oil fell below \$80 per barrel, but OPEC+ announced a target production reduction of 2 million barrels/day. The Stock Markets continued bouncing down and are +/-20% below the 2021 peak. The negatively sloped yield curve (6 months to 10 years, with peak yield at 3 years) may indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-4.9% and CPI exceeding 8%).



Holdings by Investment Category

September 30, 2022

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 10,488,641	2%	\$ 6,780	0%	\$ –	0%	\$ –	0%	\$ 10,495,420	2%
Certificates of Deposit	108,697,277	20%	–	0%	–	0%	5,625,178	1%	114,322,455	21%
Investment Pools	21,764,322	4%	3,562,421	1%	268,736	0%	37,193,040	7%	62,788,519	12%
Money Market Accounts	23,135,706	4%	–	0%	866,983	0%	1,627,567	0%	25,630,256	5%
Municipal	15,197,223	3%	–	0%	–	0%	–	0%	15,197,223	3%
US Agency	174,066,617	33%	–	0%	–	0%	9,997,645	2%	184,064,262	34%
US Treasury	92,152,669	17%	–	0%	–	0%	30,764,694	6%	122,917,363	23%
Total / Average	\$ 445,502,455	83%	\$ 3,569,200	1%	\$ 1,135,719	0%	\$ 85,208,124	16%	\$ 535,415,498	100%



Investment Holdings by Investment Category

September 30, 2022

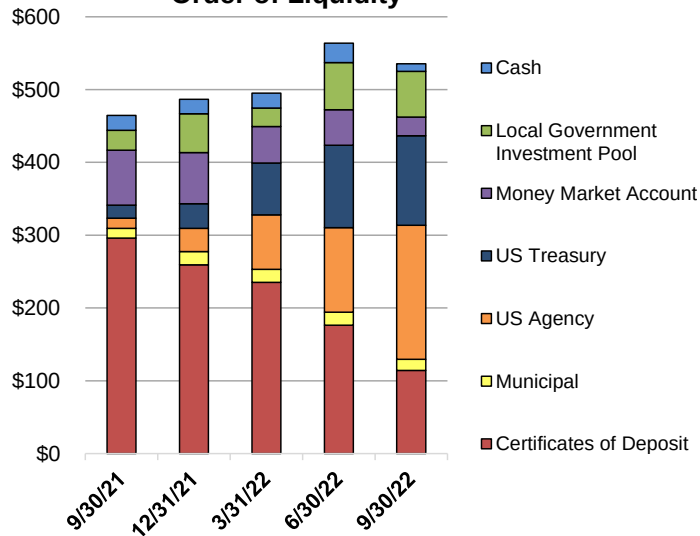
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 10,495,420	2.0%	100%
Investment Pools	62,788,519	11.7%	100%
Money Market Accounts	25,630,256	4.8%	75%
Certificates of Deposit	114,322,455	21.3%	85%
Commercial Paper	–	0.0%	10% / 5%
Municipal	15,197,223	2.8%	35% / 5%
US Agency	184,064,262	34.4%	Combined
US Treasury	122,917,363	23.0%	75%
Total / Average	\$ 535,415,498	100%	PASSED

Quarterly Transactions By Investment Category

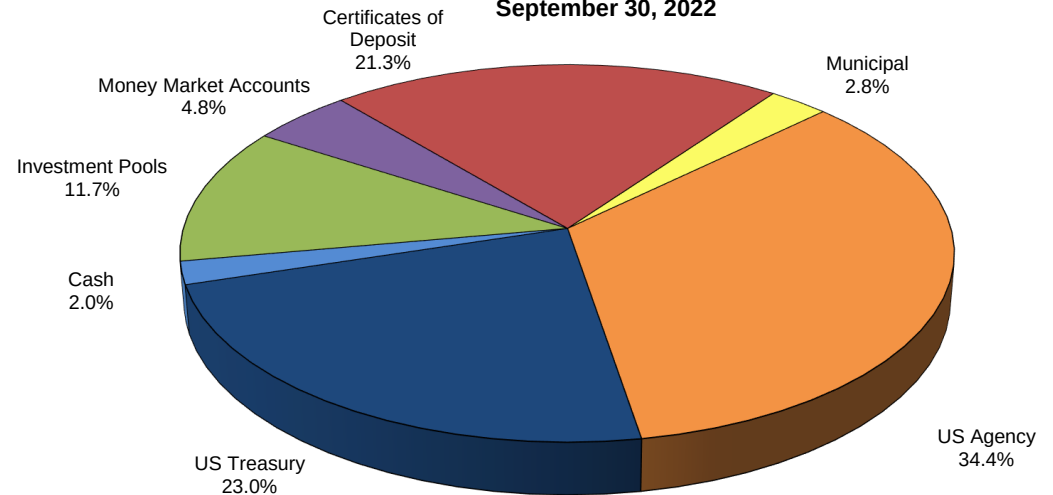
September 30, 2022

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ –	\$ –	\$ –	\$ –	\$ –	\$ (16,214,447)
Investment Pools	–	–	–	–	334,573	(1,813,432)
Money Markets Accounts	–	–	–	–	214,393	(23,285,607)
Certificates of Deposit	81,612	–	62,009,591	–	97,000	–
Commercial Paper	–	–	–	–	–	–
Municipal	–	–	2,760,000	–	109,258	–
US Agency	68,098,970	–	–	–	236,500	–
US Treasury	9,603,533	–	–	–	408,750	–
Totals	\$ 77,784,115	\$ –	\$ 64,769,591	\$ –	\$ 1,400,474	\$ (41,313,486)

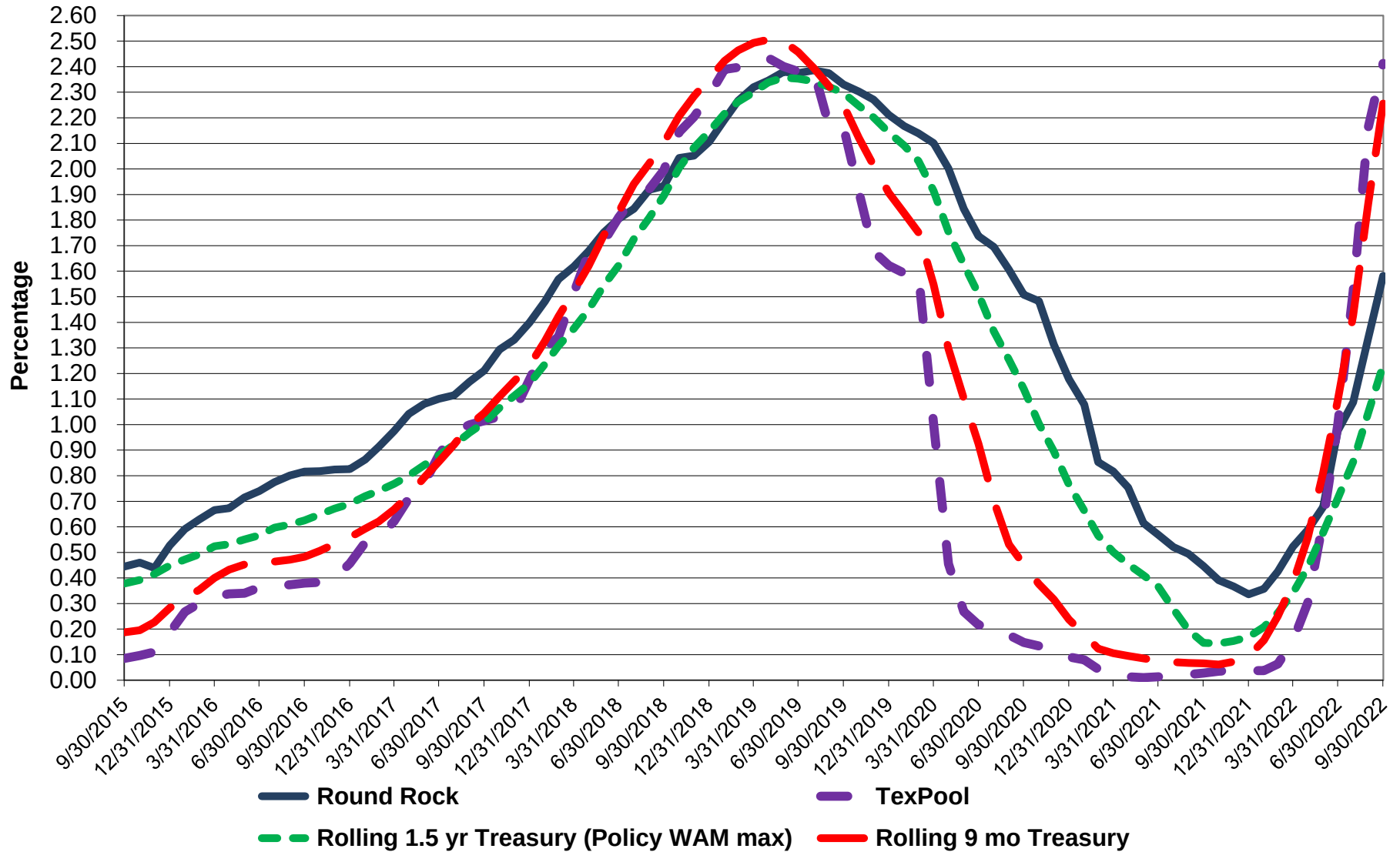
**Portfolio Balances (Millions)
Order of Liquidity**



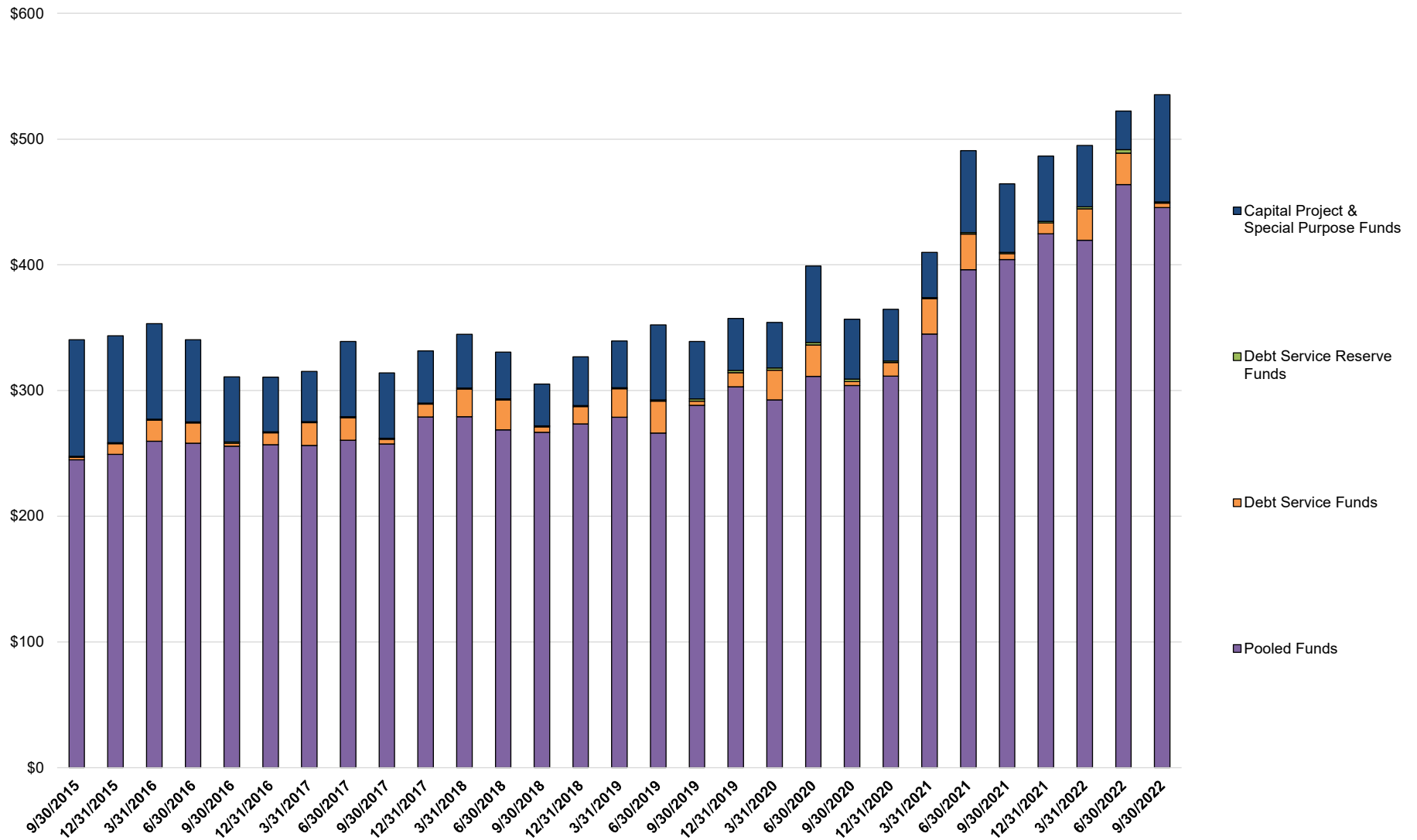
**Portfolio Composition
September 30, 2022**



City of Round Rock Pooled Funds Performance



Portfolio Balances By Fund (Millions)



Holdings by Allocation and Portfolio (Fund)

September 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	3.05%		11/29/2016	\$ 22,945,659	\$ 22,945,659	100.00	\$ 22,945,659	N/A	1	3.05%
TexasDAILY	2.43%	AAAm	6/1/2021	2,438	2,438	100.00	2,438	N/A	1	2.43%
TexasDAILY Select	2.72%	AAAm	12/3/2021	5,033,332	5,033,332	100.00	5,033,332	N/A	1	2.72%
Veritex Community Bank	3.08%		9/1/2020	190,047	190,047	100.00	190,047	N/A	1	3.08%
JPMorgan Chase	0.40%		9/30/2015	10,488,641	10,488,641	100.00	10,488,641	N/A	1	0.40%
TexSTAR	2.29%	AAAm	9/30/2015	201,831	201,831	100.00	201,831	N/A	1	2.29%
TexPool	2.41%	AAAm	9/30/2015	14,249,176	14,249,176	100.00	14,249,176	N/A	1	2.41%
TexasDAILY	2.43%	AAAm	9/30/2015	2,277,545	2,277,545	100.00	2,277,545	N/A	1	2.43%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,250,130	100.00	3,250,000	10/1/2022	1	0.15%
State of Texas	2.52%	Aaa/AAA/-	10/14/2021	5,000,000	5,000,323	100.00	5,000,000	10/1/2022	1	0.15%
Prosperity Bank	0.40%		10/15/2020	6,046,183	6,046,183	100.00	6,046,183	10/17/2022	17	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,011,687	3,011,687	100.00	3,011,687	11/4/2022	35	0.26%
Prosperity Bank	0.20%		2/12/2021	3,009,499	3,009,499	100.00	3,009,499	11/14/2022	45	0.20%
R Bank	0.48%		11/24/2021	4,014,333	4,014,333	100.00	4,014,333	11/23/2022	54	0.48%
Bank OZK	0.28%		12/7/2020	5,024,655	5,024,655	100.00	5,024,655	12/7/2022	68	0.28%
Prosperity Bank	0.20%		6/9/2021	10,025,070	10,025,070	100.00	10,025,070	12/9/2022	70	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,016,783	4,016,783	100.00	4,016,783	1/6/2023	98	0.28%
R Bank	0.57%		7/6/2021	1,005,736	1,005,736	100.00	1,005,736	1/6/2023	98	0.57%
Treasury	0.13%	Aaa/AA+/AAA	1/5/2022	5,000,000	4,994,900	98.81	4,940,430	1/31/2023	123	0.43%
San Antonio TX Elec.	2.41%	Aa2/AA-/AA-	4/13/2022	500,000	500,000	99.46	497,275	2/1/2023	124	2.41%
Veritex Community Bank	0.30%		2/5/2021	4,419,783	4,419,783	100.00	4,419,783	2/6/2023	129	0.30%
FFCB	0.16%	Aaa/AA+/AAA	11/22/2021	5,000,000	4,998,207	98.62	4,930,832	2/10/2023	133	0.26%
Eagle Pass Texas	4.00%	-/AA/-	6/7/2021	645,000	655,193	100.31	646,974	3/1/2023	152	0.20%
Prosperity Bank	0.25%		3/5/2021	10,037,670	10,037,670	100.00	10,037,670	3/6/2023	157	0.25%
Bank OZK	0.26%		3/8/2021	2,539,034	2,539,034	100.00	2,539,034	3/8/2023	159	0.26%
FFCB	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,998,923	98.25	8,842,386	3/23/2023	174	0.15%
Prosperity Bank	0.20%		4/12/2021	5,014,211	5,014,211	100.00	5,014,211	4/12/2023	194	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,998,237	97.94	4,897,194	4/13/2023	195	0.19%
FFCB	0.38%	Aaa/AA+/AAA	1/28/2022	4,000,000	3,988,076	97.96	3,918,332	4/27/2023	209	0.90%
Prosperity Bank	0.20%		5/19/2021	10,026,773	10,026,773	100.00	10,026,773	5/19/2023	231	0.20%
FNMA	0.25%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,916,690	97.60	4,880,122	5/22/2023	234	2.90%
Veritex Community Bank	0.20%		6/1/2021	20,050,132	20,050,132	100.00	20,050,132	6/1/2023	244	0.20%
Bank OZK	0.20%		6/9/2021	8,020,157	8,020,157	100.00	8,020,157	6/9/2023	252	0.20%
R Bank	0.70%		7/6/2021	1,007,045	1,007,045	100.00	1,007,045	7/6/2023	279	0.70%
Treasury	1.25%	Aaa/AA+/AAA	7/7/2021	8,000,000	8,068,289	97.59	7,806,875	7/31/2023	304	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,017,516	7,017,516	100.00	7,017,516	7/31/2023	304	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,331,576	99.88	4,190,008	8/15/2023	319	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	96.81	1,413,397	8/15/2023	319	0.63%
Veritex Community Bank	0.25%		8/23/2021	4,411,010	4,411,010	100.00	4,411,010	8/23/2023	327	0.25%
FHLMC	0.25%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,964,520	96.52	4,825,811	8/24/2023	328	1.05%
FHLB	0.00%	Aaa/AA+/-	8/31/2022	5,000,000	4,844,606	96.08	4,803,950	8/28/2023	332	3.51%
FNMA	2.88%	Aaa/AA+/AAA	3/30/2022	4,000,000	4,024,959	98.58	3,943,184	9/12/2023	347	2.20%
Treasury	0.25%	Aaa/AA+/AAA	9/30/2021	10,000,000	9,995,410	96.07	9,607,422	9/30/2023	365	0.30%
FHLMC	2.00%	Aaa/AA+/AAA	2/28/2022	5,000,000	5,023,410	97.54	4,876,889	10/17/2023	382	1.55%
Treasury	2.88%	Aaa/AA+/AAA	11/22/2021	10,000,000	10,258,905	98.52	9,851,953	10/31/2023	396	0.47%
FHLB	0.50%	Aaa/AA+/-	11/12/2021	5,000,000	4,998,719	96.01	4,800,440	11/9/2023	405	0.52%
Treasury	0.50%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,856,891	95.72	4,786,133	11/30/2023	426	3.03%
Treasury	2.88%	Aaa/AA+/AAA	11/10/2021	5,000,000	5,141,223	98.37	4,918,360	11/30/2023	426	0.44%

Holdings by Allocation and Portfolio (Fund)

September 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
FHLB	0.50%	Aaa/AA+/-	12/7/2021	8,000,000	7,984,028	95.72	7,657,694	12/8/2023	434	0.67%
FHLB	0.63%	Aaa/AA+/-	1/5/2022	5,000,000	4,991,117	95.72	4,785,873	12/22/2023	448	0.77%
FFCB	0.90%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,981,456	95.81	4,790,585	1/18/2024	475	1.19%
Treasury	2.25%	Aaa/AA+/AAA	1/5/2022	8,000,000	8,156,938	97.33	7,786,562	1/31/2024	488	0.77%
Treasury	2.38%	Aaa/AA+/AAA	2/14/2022	14,000,000	14,151,045	97.34	13,628,125	2/29/2024	517	1.60%
FHLB	1.88%	Aaa/AA+/-	2/28/2022	15,000,000	15,055,637	96.89	14,533,034	3/8/2024	525	1.61%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	97.25	9,725,270	4/18/2024	566	2.58%
Treasury	2.25%	Aaa/AA+/AAA	3/30/2022	10,000,000	9,971,252	96.82	9,682,031	4/30/2024	578	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,996,479	97.49	2,924,591	5/2/2024	580	2.73%
FFCB	2.63%	Aaa/AA+/AAA	6/2/2022	3,051,000	3,048,862	97.45	2,973,274	5/3/2024	581	2.67%
Treasury	2.50%	Aaa/AA+/AAA	6/2/2022	7,000,000	6,982,183	97.12	6,798,203	5/31/2024	609	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,995,599	97.91	19,582,496	6/14/2024	623	3.14%
FFCB	3.15%	Aaa/AA+/AAA	7/15/2022	10,000,000	10,004,007	97.94	9,793,950	7/15/2024	654	3.13%
Treasury	1.75%	Aaa/AA+/AAA	9/29/2022	10,000,000	9,575,633	95.58	9,558,203	7/31/2024	670	4.18%
FFCB	3.38%	Aaa/AA+/AAA	8/31/2022	23,500,000	23,428,274	98.29	23,098,604	8/26/2024	696	3.54%
FFCB	3.50%	Aaa/AA+/AAA	9/16/2022	20,000,000	19,824,811	98.38	19,676,132	9/13/2024	714	3.97%
Sub Total / Average	1.61%			445,686,946	445,502,455	98.43	438,708,537		341	1.58%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	2.43%	AAAm	4/30/2016	27,805	27,805	100.00	27,805	N/A	1	2.43%
TexPool	2.41%	AAAm	9/30/2015	1,338,789	1,338,789	100.00	1,338,789	N/A	1	2.41%
Sub Total / Average	2.41%			1,366,595	1,366,595	100.00	1,366,595		1	2.41%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.40%		9/30/2015	6,780	6,780	100.00	6,780	N/A	1	0.40%
Sub Total / Average	0.40%			6,780	6,780	100.00	6,780		1	0.40%
Fund 460 - Bond Fund										
TexPool	2.41%	AAAm	9/30/2015	883,047	883,047	100.00	883,047	N/A	1	2.41%
Sub Total / Average	2.41%			883,047	883,047	100.00	883,047		1	2.41%
Fund 462 - 2017 Bond Fund										
TexPool	2.41%	AAAm	5/30/2017	2,016,724	2,016,724	100.00	2,016,724	N/A	1	2.41%
NexBank	3.05%		3/30/2020	1,627,567	1,627,567	100.00	1,627,567	N/A	1	3.05%
Treasury	2.38%	Aaa/AA+/AAA	6/30/2022	6,000,000	5,996,573	99.53	5,971,640	1/31/2023	123	2.55%
Sub Total / Average	2.50%			9,644,291	9,640,864	99.71	9,615,931		77	2.60%
Fund 465 - Road CO Bond Fund										
TexPool	2.41%	AAAm	9/1/2020	11,510,910	11,510,910	100.00	11,510,910	N/A	1	2.41%
Veritex Community Bank	0.30%		2/5/2021	5,625,178	5,625,178	100.00	5,625,178	2/6/2023	129	0.30%
Treasury	0.13%	Aaa/AA+/AAA	6/2/2022	25,000,000	24,768,121	98.16	24,539,063	3/31/2023	182	2.01%
FHLB	3.63%	Aaa/AA+/-	9/9/2022	10,000,000	9,997,645	99.31	9,931,363	9/6/2023	341	3.65%
Sub Total / Average	1.32%			52,136,088	51,901,854	98.98	51,606,513		167	2.23%
Fund 591 - Reserves Fund										
TexPool	2.41%	AAAm	9/30/2015	8,784	8,784	100.00	8,784	N/A	1	2.41%
NexBank	3.05%		4/29/2019	866,983	866,983	100.00	866,983	N/A	1	3.05%
Sub Total / Average	3.04%			875,766	875,766	100.00	875,766		1	3.04%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	2.41%	AAAm	9/30/2015	2,195,826	2,195,826	100.00	2,195,826	N/A	1	2.41%

Holdings by Allocation and Portfolio (Fund)

September 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Sub Total / Average	2.41%			2,195,826	2,195,826	100.00	2,195,826		1	2.41%
Fund 604 - 2022 SIB Loan										
TexPool	2.41%	AAAm	9/29/2022	22,782,359	22,782,359	100.00	22,782,359	N/A	1	2.41%
Sub Total / Average	2.41%			22,782,359	22,782,359	100.00	22,782,359		1	2.41%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	2.41%	AAAm	8/30/2019	259,953	259,953	100.00	259,953	N/A	1	2.41%
Sub Total / Average	2.41%			259,953	259,953	100.00	259,953		1	2.41%
Total / Average	1.64%			\$ 535,837,650	\$ 535,415,498	98.59	\$ 528,301,307		302	1.71%

Book Value Comparison

September 30, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 26,707,618	\$ -	\$ 16,218,977	\$ 10,488,641	\$ (16,218,977)
TexPool	N/A	9/30/2015	N/A	9,838,079	16,013,341	11,602,244	14,249,176	4,411,097
TexSTAR	N/A	9/30/2015	N/A	200,880	951	-	201,831	951
TexasDAILY	N/A	9/30/2015	N/A	22,638,490	389,055	20,750,000	2,277,545	(20,360,945)
TexasDAILY	N/A	6/1/2021	N/A	1,631,656	4,497	1,633,715	2,438	(1,629,218)
TexasDAILY Select	N/A	12/3/2021	N/A	5,005,327	28,004	-	5,033,332	28,004
NexBank	N/A	11/29/2016	N/A	41,848,912	400,707	19,303,959	22,945,659	(18,903,253)
Veritex Community Bank	N/A	9/1/2020	N/A	3,679,008	11,039	3,500,000	190,047	(3,488,961)
Bank OZK	0.50%	7/9/2020	7/11/2022	10,096,331	-	10,096,331	-	(10,096,331)
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,008,966	-	3,008,966	-	(3,008,966)
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,007,983	494	3,008,477	-	(3,007,983)
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	500,000	-	500,000	-	(500,000)
Bexar Co Txb Ref	0.33%	9/23/2021	8/15/2022	560,000	-	560,000	-	(560,000)
City of Bryan TX	0.45%	11/19/2020	8/15/2022	500,000	-	500,000	-	(500,000)
Denton ISD	0.00%	12/17/2020	8/15/2022	499,710	-	500,000	-	(499,710)
City of Austin GO	0.27%	10/6/2020	9/1/2022	700,000	-	700,000	-	(700,000)
Prosperity Bank	0.20%	6/1/2021	9/1/2022	3,006,005	1,005	3,007,010	-	(3,006,005)
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,018,046	-	8,018,046	-	(8,018,046)
State of Texas	2.52%	10/14/2021	10/1/2022	5,030,080	-	-	5,000,323	(29,756)
State of Texas	1.61%	3/19/2021	10/1/2022	3,262,074	-	-	3,250,130	(11,944)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,040,091	6,092	-	6,046,183	6,092
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,009,714	1,972	-	3,011,687	1,972
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,007,983	1,517	-	3,009,499	1,517
R Bank	0.48%	11/24/2021	11/23/2022	4,009,480	4,854	-	4,014,333	4,854
Bank OZK	0.28%	12/7/2020	12/7/2022	5,021,098	3,557	-	5,024,655	3,557
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,020,018	5,052	-	10,025,070	5,052
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,013,981	2,802	-	4,016,783	2,802
R Bank	0.57%	7/6/2021	1/6/2023	1,004,303	1,433	-	1,005,736	1,433
Treasury	0.13%	1/5/2022	1/31/2023	4,991,086	-	-	4,994,900	3,814
San Antonio TX Elec.	2.41%	4/13/2022	2/1/2023	500,000	-	-	500,000	-
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,416,443	3,340	-	4,419,783	3,340
FFCB	0.16%	11/22/2021	2/10/2023	4,996,966	-	-	4,998,207	1,240
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	661,363	-	-	655,193	(6,170)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,031,347	6,322	-	10,037,670	6,322
Bank OZK	0.26%	3/8/2021	3/8/2023	2,537,364	1,670	-	2,539,034	1,670
FFCB	0.13%	3/26/2021	3/23/2023	8,998,354	-	-	8,998,923	569
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,011,684	2,527	-	5,014,211	2,527
FFCB	0.13%	4/13/2021	4/13/2023	4,997,405	-	-	4,998,237	832
FFCB	0.38%	1/28/2022	4/27/2023	3,982,828	-	-	3,988,076	5,249
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,021,720	5,053	-	10,026,773	5,053
FNMA	0.25%	6/23/2022	5/22/2023	4,883,936	-	-	4,916,690	32,754
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,040,030	10,102	-	20,050,132	10,102
Bank OZK	0.20%	6/9/2021	6/9/2023	8,016,095	4,062	-	8,020,157	4,062
R Bank	0.70%	7/6/2021	7/6/2023	1,005,284	1,761	-	1,007,045	1,761
Treasury	1.25%	7/7/2021	7/31/2023	8,088,956	-	-	8,068,289	(20,666)
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	7,013,145	4,371	-	7,017,516	4,371
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,460,000	-	-	1,460,000	-
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,370,965	-	-	4,331,576	(39,389)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	4,408,233	2,778	-	4,411,010	2,778
FHLMC	0.25%	1/28/2022	8/24/2023	4,954,569	-	-	4,964,520	9,952
FHLB	0.00%	8/31/2022	8/28/2023	-	4,830,564	-	4,844,606	4,844,606
FNMA	2.88%	3/30/2022	9/12/2023	4,031,577	-	-	4,024,959	(6,617)

Book Value Comparison

September 30, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Treasury	0.25%	9/30/2021	9/30/2023	9,994,253	—	—	9,995,410	1,157
FHLMC	2.00%	2/28/2022	10/17/2023	5,029,048	—	—	5,023,410	(5,638)
Treasury	2.88%	11/22/2021	10/31/2023	10,319,055	—	—	10,258,905	(60,150)
FHLB	0.50%	11/12/2021	11/9/2023	4,998,428	—	—	4,998,719	291
Treasury	2.88%	11/10/2021	11/30/2023	5,171,722	—	—	5,141,223	(30,499)
Treasury	0.50%	6/23/2022	11/30/2023	4,825,984	—	—	4,856,891	30,906
FHLB	0.50%	12/7/2021	12/8/2023	7,980,642	—	—	7,984,028	3,386
FHLB	0.63%	1/5/2022	12/22/2023	4,989,293	—	—	4,991,117	1,824
FFCB	0.90%	1/28/2022	1/18/2024	4,977,865	—	—	4,981,456	3,592
Treasury	2.25%	1/5/2022	1/31/2024	8,186,524	—	—	8,156,938	(29,587)
Treasury	2.38%	2/14/2022	2/29/2024	14,177,923	—	—	14,151,045	(26,878)
FHLB	1.88%	2/28/2022	3/8/2024	15,065,387	—	—	15,055,637	(9,750)
FAMC	2.58%	4/18/2022	4/18/2024	10,000,000	—	—	10,000,000	—
Treasury	2.25%	3/30/2022	4/30/2024	9,966,676	—	—	9,971,252	4,576
FAMC	2.65%	5/9/2022	5/2/2024	2,995,920	—	—	2,996,479	559
FFCB	2.63%	6/2/2022	5/3/2024	3,048,524	—	—	3,048,862	338
Treasury	2.50%	6/2/2022	5/31/2024	6,979,491	—	—	6,982,183	2,692
FHLB	3.13%	6/23/2022	6/14/2024	19,994,949	—	—	19,995,599	650
FFCB	3.15%	7/15/2022	7/15/2024	—	10,004,479	—	10,004,007	10,004,007
Treasury	1.75%	9/29/2022	7/31/2024	—	9,603,533	—	9,575,633	9,575,633
FFCB	3.38%	8/31/2022	8/26/2024	—	23,436,198	—	23,428,274	23,428,274
FFCB	3.50%	9/16/2022	9/13/2024	—	19,827,209	—	19,824,811	19,824,811
Sub Total/Average Fund 000 - Pooled Investments				463,986,866	84,620,340	102,907,727	445,502,455	(18,484,411)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	2,842,069	8,385,786	9,889,066	1,338,789	(1,503,280)
TexasDAILY	N/A	4/30/2016	N/A	191,403	439	164,037	27,805	(163,598)
NexBank	N/A	2/27/2017	N/A	695,078	963	696,041	—	(695,078)
East West Bank	0.27%	1/10/2022	7/11/2022	8,010,185	—	8,010,185	—	(8,010,185)
East West Bank	0.48%	2/1/2022	8/1/2022	2,805,529	1,144	2,806,673	—	(2,805,529)
East West Bank	0.73%	2/16/2022	8/10/2022	5,013,518	3,109	5,016,627	—	(5,013,518)
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				19,557,782	8,391,442	26,582,629	1,366,595	(18,191,188)
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	2,249	4,530	—	6,780	4,530
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				2,249	4,530	—	6,780	4,530
Fund 460 - Bond Fund								
TexPool	N/A	9/30/2015	N/A	3,755,876	15,308	2,888,137	883,047	(2,872,829)
Sub Total/Average Fund 460 - Bond Fund				3,755,876	15,308	2,888,137	883,047	(2,872,829)
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,002,361	14,363	—	2,016,724	14,363
NexBank	N/A	3/30/2020	N/A	1,616,328	11,239	—	1,627,567	11,239
Treasury	2.38%	6/30/2022	1/31/2023	5,994,009	—	—	5,996,573	2,563
Sub Total/Average Fund 462 - 2017 Bond Fund				9,612,698	25,602	—	9,640,864	28,165
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	10,946,847	4,038,792	3,474,729	11,510,910	564,063
Prosperity Bank	0.20%	7/6/2021	7/6/2022	10,018,371	—	10,018,371	—	(10,018,371)
Prosperity Bank	0.20%	6/1/2021	9/1/2022	7,014,013	2,345	7,016,357	—	(7,014,013)
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,620,928	4,250	—	5,625,178	4,250
Treasury	0.13%	6/2/2022	3/31/2023	24,650,908	—	—	24,768,121	117,213
FHLB	3.63%	9/9/2022	9/6/2023	—	10,000,521	—	9,997,645	9,997,645

Book Value Comparison

September 30, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Sub Total/Average Fund 465 -Road CO Bond Fund								
				58,251,067	14,045,908	20,509,458	51,901,854	(6,349,213)
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,739	45	—	8,784	45
NexBank	N/A	4/29/2019	N/A	860,996	5,987	—	866,983	5,987
Sub Total/Average Fund 591 - Reserves Fund								
				869,735	6,032	—	875,766	6,032
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	3,430,463	109,081	1,343,719	2,195,826	(1,234,637)
East West Bank	0.27%	1/10/2022	7/11/2022	2,002,546	—	2,002,546	—	(2,002,546)
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds								
				5,433,010	109,081	3,346,265	2,195,826	(3,237,184)
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	—	22,782,359	—	22,782,359	22,782,359
Sub Total/Average Fund 600 - 2022 SIB Loan								
				—	22,782,359	—	22,782,359	22,782,359
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	1,889,344	368,513	1,997,904	259,953	(1,629,391)
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve								
				1,889,344	368,513	1,997,904	259,953	(1,629,391)
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	220,416	673	221,089	—	(220,416)
NexBank	N/A	8/30/2020	N/A	215,542	1,049	216,591	—	(215,542)
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond								
				435,957	1,723	437,680	—	(435,957)
Total / Average								
				\$ 563,794,584	\$ 130,370,838	\$ 158,669,801	\$ 535,415,498	\$ (28,379,086)

Market Value Comparison

September 30, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 26,707,618	\$ -	\$ 16,218,977	\$ 10,488,641	\$ -
TexPool	N/A	9/30/2015	N/A	9,838,079	16,013,341	11,602,244	14,249,176	-
TexSTAR	N/A	9/30/2015	N/A	200,880	951	-	201,831	-
TexasDAILY	N/A	9/30/2015	N/A	22,638,490	389,055	20,750,000	2,277,545	-
TexasDAILY	N/A	6/1/2021	N/A	1,631,656	4,497	1,633,715	2,438	-
TexasDAILY Select	N/A	12/3/2021	N/A	5,005,327	28,004	-	5,033,332	-
NexBank	N/A	11/29/2016	N/A	41,848,912	400,707	19,303,959	22,945,659	-
Veritex Community Bank	N/A	9/1/2020	N/A	3,679,008	11,039	3,500,000	190,047	-
Bank OZK	0.50%	7/9/2020	7/11/2022	10,096,331	-	10,096,331	-	-
Veritex Community Bank	0.24%	2/5/2021	8/5/2022	3,008,966	-	3,008,966	-	-
Prosperity Bank	0.20%	2/12/2021	8/12/2022	3,007,983	494	3,008,477	-	-
Arlington TX HGR EDU	0.50%	4/28/2021	8/15/2022	498,555	-	500,000	-	1,445
Bexar Co Txb Ref	0.33%	9/23/2021	8/15/2022	558,908	-	560,000	-	1,092
City of Bryan TX	0.45%	11/19/2020	8/15/2022	499,285	-	500,000	-	715
Denton ISD	0.00%	12/17/2020	8/15/2022	498,925	-	500,000	-	1,075
City of Austin GO	0.27%	10/6/2020	9/1/2022	698,453	-	700,000	-	1,547
Prosperity Bank	0.20%	6/1/2021	9/1/2022	3,006,005	1,005	3,007,010	-	-
Veritex Community Bank	0.18%	3/5/2021	9/5/2022	8,018,046	-	8,018,046	-	-
State of Texas	2.52%	10/14/2021	10/1/2022	5,008,950	-	-	5,000,000	(8,950)
State of Texas	1.61%	3/19/2021	10/1/2022	3,248,895	-	-	3,250,000	1,105
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,040,091	6,092	-	6,046,183	-
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,009,714	1,972	-	3,011,687	-
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,007,983	1,517	-	3,009,499	-
R Bank	0.48%	11/24/2021	11/23/2022	4,009,480	4,854	-	4,014,333	-
Bank OZK	0.28%	12/7/2020	12/7/2022	5,021,098	3,557	-	5,024,655	-
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,020,018	5,052	-	10,025,070	-
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,013,981	2,802	-	4,016,783	-
R Bank	0.57%	7/6/2021	1/6/2023	1,004,303	1,433	-	1,005,736	-
Treasury	0.13%	1/5/2022	1/31/2023	4,929,464	-	-	4,940,430	10,966
San Antonio TX Elec.	2.41%	4/13/2022	2/1/2023	498,375	-	-	497,275	(1,100)
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,416,443	3,340	-	4,419,783	-
FFCB	0.16%	11/22/2021	2/10/2023	4,919,492	-	-	4,930,832	11,341
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	655,101	-	-	646,974	(8,127)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,031,347	6,322	-	10,037,670	-
Bank OZK	0.26%	3/8/2021	3/8/2023	2,537,364	1,670	-	2,539,034	-
FFCB	0.13%	3/26/2021	3/23/2023	8,824,560	-	-	8,842,386	17,825
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,011,684	2,527	-	5,014,211	-
FFCB	0.13%	4/13/2021	4/13/2023	4,894,911	-	-	4,897,194	2,283
FFCB	0.38%	1/28/2022	4/27/2023	3,917,041	-	-	3,918,332	1,291
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,021,720	5,053	-	10,026,773	-
FNMA	0.25%	6/23/2022	5/22/2023	4,883,371	-	-	4,880,122	(3,250)
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,040,030	10,102	-	20,050,132	-
Bank OZK	0.20%	6/9/2021	6/9/2023	8,016,095	4,062	-	8,020,157	-
R Bank	0.70%	7/6/2021	7/6/2023	1,005,284	1,761	-	1,007,045	-
Treasury	1.25%	7/7/2021	7/31/2023	7,858,743	-	-	7,806,875	(51,868)
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	7,013,145	4,371	-	7,017,516	-
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,417,558	-	-	1,413,397	(4,161)
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,239,635	-	-	4,190,008	(49,627)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	4,408,233	2,778	-	4,411,010	-
FHLMC	0.25%	1/28/2022	8/24/2023	4,850,686	-	-	4,825,811	(24,875)
FHLB	0.00%	8/31/2022	8/28/2023	-	4,830,564	-	4,803,950	(26,614)
FNMA	2.88%	3/30/2022	9/12/2023	3,998,864	-	-	3,943,184	(55,681)

Market Value Comparison

September 30, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
Treasury	0.25%	9/30/2021	9/30/2023	9,675,159	—	—	9,607,422	(67,737)
FHLMC	2.00%	2/28/2022	10/17/2023	4,939,565	—	—	4,876,889	(62,676)
Treasury	2.88%	11/22/2021	10/31/2023	9,990,234	—	—	9,851,953	(138,281)
FHLB	0.50%	11/12/2021	11/9/2023	4,836,804	—	—	4,800,440	(36,364)
Treasury	2.88%	11/10/2021	11/30/2023	4,996,623	—	—	4,918,360	(78,264)
Treasury	0.50%	6/23/2022	11/30/2023	4,832,339	—	—	4,786,133	(46,206)
FHLB	0.50%	12/7/2021	12/8/2023	7,733,141	—	—	7,657,694	(75,446)
FHLB	0.63%	1/5/2022	12/22/2023	4,834,094	—	—	4,785,873	(48,222)
FFCB	0.90%	1/28/2022	1/18/2024	4,844,765	—	—	4,790,585	(54,180)
Treasury	2.25%	1/5/2022	1/31/2024	7,914,778	—	—	7,786,562	(128,215)
Treasury	2.38%	2/14/2022	2/29/2024	13,874,923	—	—	13,628,125	(246,798)
FHLB	1.88%	2/28/2022	3/8/2024	14,734,104	—	—	14,533,034	(201,071)
FAMC	2.58%	4/18/2022	4/18/2024	9,927,763	—	—	9,725,270	(202,493)
Treasury	2.25%	3/30/2022	4/30/2024	9,876,563	—	—	9,682,031	(194,532)
FAMC	2.65%	5/9/2022	5/2/2024	2,980,515	—	—	2,924,591	(55,924)
FFCB	2.63%	6/2/2022	5/3/2024	3,029,475	—	—	2,973,274	(56,200)
Treasury	2.50%	6/2/2022	5/31/2024	6,942,478	—	—	6,798,203	(144,274)
FHLB	3.13%	6/23/2022	6/14/2024	20,037,418	—	—	19,582,496	(454,922)
FFCB	3.15%	7/15/2022	7/15/2024	—	10,004,479	—	9,793,950	(210,529)
Treasury	1.75%	9/29/2022	7/31/2024	—	9,603,533	—	9,558,203	(16,797)
FFCB	3.38%	8/31/2022	8/26/2024	—	23,436,198	—	23,098,604	(326,579)
FFCB	3.50%	9/16/2022	9/13/2024	—	19,827,209	—	19,676,132	(145,244)
Sub Total/Average Fund 000 - Pooled Investments				460,215,823	84,620,340	102,907,727	438,708,537	(3,174,518)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	2,842,069	8,385,786	9,889,066	1,338,789	—
TexasDAILY	N/A	4/30/2016	N/A	191,403	439	164,037	27,805	—
NexBank	N/A	2/27/2017	N/A	695,078	963	696,041	—	—
East West Bank	0.27%	1/10/2022	7/11/2022	8,010,185	—	8,010,185	—	—
East West Bank	0.48%	2/1/2022	8/1/2022	2,805,529	1,144	2,806,673	—	—
East West Bank	0.73%	2/16/2022	8/10/2022	5,013,518	3,109	5,016,627	—	—
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				19,557,782	8,391,442	26,582,629	1,366,595	—
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	2,249	4,530	—	6,780	—
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				2,249	4,530	—	6,780	—
Fund 460 - Bond Fund								
TexPool	N/A	9/30/2015	N/A	3,755,876	15,308	2,888,137	883,047	—
Sub Total/Average Fund 460 - Bond Fund				3,755,876	15,308	2,888,137	883,047	—
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,002,361	14,363	—	2,016,724	—
NexBank	N/A	3/30/2020	N/A	1,616,328	11,239	—	1,627,567	—
Treasury	2.38%	6/30/2022	1/31/2023	5,992,031	—	—	5,971,640	(20,391)
Sub Total/Average Fund 462 - 2017 Bond Fund				9,610,720	25,602	—	9,615,931	(20,391)
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	10,946,847	4,038,792	3,474,729	11,510,910	—
Prosperity Bank	0.20%	7/6/2021	7/6/2022	10,018,371	—	10,018,371	—	—
Prosperity Bank	0.20%	6/1/2021	9/1/2022	7,014,013	2,345	7,016,357	—	—
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,620,928	4,250	—	5,625,178	—
Treasury	0.13%	6/2/2022	3/31/2023	24,514,813	—	—	24,539,063	24,250
FHLB	3.63%	9/9/2022	9/6/2023	—	10,000,521	—	9,931,363	(66,137)

Market Value Comparison

September 30, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Sub Total/Average Fund 465 -Road CO Bond Fund				58,114,971	14,045,908	20,509,458	51,606,513	(41,887)
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,739	45	—	8,784	—
NexBank	N/A	4/29/2019	N/A	860,996	5,987	—	866,983	—
Sub Total/Average Fund 591 - Reserves Fund				869,735	6,032	—	875,766	—
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	3,430,463	109,081	1,343,719	2,195,826	—
East West Bank	0.27%	1/10/2022	7/11/2022	2,002,546	—	2,002,546	—	—
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				5,433,010	109,081	3,346,265	2,195,826	—
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	—	22,782,359	—	22,782,359	—
Sub Total/Average Fund 600 - 2022 SIB Loan				—	22,782,359	—	22,782,359	—
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	1,889,344	368,513	1,997,904	259,953	—
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				1,889,344	368,513	1,997,904	259,953	—
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/2015	N/A	220,416	673	221,089	—	—
NexBank	N/A	8/30/2020	N/A	215,542	1,049	216,591	—	—
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				435,957	1,723	437,680	—	—
Total / Average				\$ 559,885,468	\$ 130,370,838	\$ 158,669,801	\$ 528,301,307	\$ (3,236,796)

Holdings by Allocation and Portfolio (Fund)

June 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	1.60%		11/29/2016	\$ 41,848,912	\$ 41,848,912	100.00	\$ 41,848,912	N/A	1	1.60%
TexasDAILY	1.00%	AAAm	6/1/2021	1,631,656	1,631,656	100.00	1,631,656	N/A	1	1.00%
TexasDAILY Select	1.26%	AAAm	12/3/2021	5,005,327	5,005,327	100.00	5,005,327	N/A	1	1.26%
Veritex Community Bank	1.21%		9/1/2020	3,679,008	3,679,008	100.00	3,679,008	N/A	1	1.21%
JPMorgan Chase	0.28%		9/30/2015	26,707,618	26,707,618	100.00	26,707,618	N/A	1	0.28%
TexSTAR	0.99%	AAAm	9/30/2015	200,880	200,880	100.00	200,880	N/A	1	0.99%
TexPool	1.00%	AAAm	9/30/2015	9,838,079	9,838,079	100.00	9,838,079	N/A	1	1.00%
TexasDAILY	1.00%	AAAm	9/30/2015	22,638,490	22,638,490	100.00	22,638,490	N/A	1	1.00%
Bank OZK	0.50%		7/9/2020	10,096,331	10,096,331	100.00	10,096,331	7/11/2022	11	0.50%
Veritex Community Bank	0.24%		2/5/2021	3,008,966	3,008,966	100.00	3,008,966	8/5/2022	36	0.24%
Prosperity Bank	0.20%		2/12/2021	3,007,983	3,007,983	100.00	3,007,983	8/12/2022	43	0.20%
Bexar Co Txb Ref	0.33%	A1/AA/A-	9/23/2021	560,000	560,000	99.81	558,908	8/15/2022	46	0.33%
Arlington TX HGR EDU	0.50%	-/AAA/-	4/28/2021	500,000	500,000	99.71	498,555	8/15/2022	46	0.50%
Denton ISD	0.00%	-/AAA/AAA	12/17/2020	500,000	499,710	99.79	498,925	8/15/2022	46	0.46%
City of Bryan TX	0.45%	-/AA/-	11/19/2020	500,000	500,000	99.86	499,285	8/15/2022	46	0.45%
City of Austin GO	0.27%	Aa1/AAA/AA+	10/6/2020	700,000	700,000	99.78	698,453	9/1/2022	63	0.27%
Prosperity Bank	0.20%		6/1/2021	3,006,005	3,006,005	100.00	3,006,005	9/1/2022	63	0.20%
Veritex Community Bank	0.18%		3/5/2021	8,018,046	8,018,046	100.00	8,018,046	9/5/2022	67	0.18%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,262,074	99.97	3,248,895	10/1/2022	93	0.15%
State of Texas	2.52%	Aaa/AAA/-	10/14/2021	5,000,000	5,030,080	100.18	5,008,950	10/1/2022	93	0.15%
Prosperity Bank	0.40%		10/15/2020	6,040,091	6,040,091	100.00	6,040,091	10/17/2022	109	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,009,714	3,009,714	100.00	3,009,714	11/4/2022	127	0.26%
Prosperity Bank	0.20%		2/12/2021	3,007,983	3,007,983	100.00	3,007,983	11/14/2022	137	0.20%
R Bank	0.48%		11/24/2021	4,009,480	4,009,480	100.00	4,009,480	11/23/2022	146	0.48%
Bank OZK	0.28%		12/7/2020	5,021,098	5,021,098	100.00	5,021,098	12/7/2022	160	0.28%
Prosperity Bank	0.20%		6/9/2021	10,020,018	10,020,018	100.00	10,020,018	12/9/2022	162	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,013,981	4,013,981	100.00	4,013,981	1/6/2023	190	0.28%
R Bank	0.57%		7/6/2021	1,004,303	1,004,303	100.00	1,004,303	1/6/2023	190	0.57%
Treasury	0.13%	Aaa/AA+/AAA	1/5/2022	5,000,000	4,991,086	98.59	4,929,464	1/31/2023	215	0.43%
San Antonio TX Elec.	2.41%	Aa2/AA-/AA-	4/13/2022	500,000	500,000	99.68	498,375	2/1/2023	216	2.41%
Veritex Community Bank	0.30%		2/5/2021	4,416,443	4,416,443	100.00	4,416,443	2/6/2023	221	0.30%
FFCB	0.16%	Aaa/AA+/AAA	11/22/2021	5,000,000	4,996,966	98.39	4,919,492	2/10/2023	225	0.26%
Eagle Pass Texas	4.00%	-/AA/-	6/7/2021	645,000	661,363	101.57	655,101	3/1/2023	244	0.20%
Prosperity Bank	0.25%		3/5/2021	10,031,347	10,031,347	100.00	10,031,347	3/6/2023	249	0.25%
Bank OZK	0.26%		3/8/2021	2,537,364	2,537,364	100.00	2,537,364	3/8/2023	251	0.26%
FFCB	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,998,354	98.05	8,824,560	3/23/2023	266	0.15%
Prosperity Bank	0.20%		4/12/2021	5,011,684	5,011,684	100.00	5,011,684	4/12/2023	286	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,997,405	97.90	4,894,911	4/13/2023	287	0.19%
FFCB	0.38%	Aaa/AA+/AAA	1/28/2022	4,000,000	3,982,828	97.93	3,917,041	4/27/2023	301	0.90%
Prosperity Bank	0.20%		5/19/2021	10,021,720	10,021,720	100.00	10,021,720	5/19/2023	323	0.20%
FNMA	0.25%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,883,936	97.67	4,883,371	5/22/2023	326	2.90%
Veritex Community Bank	0.20%		6/1/2021	20,040,030	20,040,030	100.00	20,040,030	6/1/2023	336	0.20%
Bank OZK	0.20%		6/9/2021	8,016,095	8,016,095	100.00	8,016,095	6/9/2023	344	0.20%
R Bank	0.70%		7/6/2021	1,005,284	1,005,284	100.00	1,005,284	7/6/2023	371	0.70%
Treasury	1.25%	Aaa/AA+/AAA	7/7/2021	8,000,000	8,088,956	98.23	7,858,743	7/31/2023	396	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,013,145	7,013,145	100.00	7,013,145	7/31/2023	396	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,370,965	101.06	4,239,635	8/15/2023	411	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	97.09	1,417,558	8/15/2023	411	0.63%

Holdings by Allocation and Portfolio (Fund)

June 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Veritex Community Bank	0.25%		8/23/2021	4,408,233	4,408,233	100.00	4,408,233	8/23/2023	419	0.25%
FHLMC	0.25%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,954,569	97.01	4,850,686	8/24/2023	420	1.05%
FNMA	2.88%	Aaa/AA+/AAA	3/30/2022	4,000,000	4,031,577	99.97	3,998,864	9/12/2023	439	2.20%
Treasury	0.25%	Aaa/AA+/AAA	9/30/2021	10,000,000	9,994,253	96.75	9,675,159	9/30/2023	457	0.30%
FHLMC	2.00%	Aaa/AA+/AAA	2/28/2022	5,000,000	5,029,048	98.79	4,939,565	10/17/2023	474	1.55%
Treasury	2.88%	Aaa/AA+/AAA	11/22/2021	10,000,000	10,319,055	99.90	9,990,234	10/31/2023	488	0.47%
FHLB	0.50%	Aaa/AA+/-	11/12/2021	5,000,000	4,998,428	96.74	4,836,804	11/9/2023	497	0.52%
Treasury	0.50%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,825,984	96.65	4,832,339	11/30/2023	518	3.03%
Treasury	2.88%	Aaa/AA+/AAA	11/10/2021	5,000,000	5,171,722	99.93	4,996,623	11/30/2023	518	0.44%
FHLB	0.50%	Aaa/AA+/-	12/7/2021	8,000,000	7,980,642	96.66	7,733,141	12/8/2023	526	0.67%
FHLB	0.63%	Aaa/AA+/-	1/5/2022	5,000,000	4,989,293	96.68	4,834,094	12/22/2023	540	0.77%
FFCB	0.90%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,977,865	96.90	4,844,765	1/18/2024	567	1.19%
Treasury	2.25%	Aaa/AA+/AAA	1/5/2022	8,000,000	8,186,524	98.93	7,914,778	1/31/2024	580	0.77%
Treasury	2.38%	Aaa/AA+/AAA	2/14/2022	14,000,000	14,177,923	99.11	13,874,923	2/29/2024	609	1.60%
FHLB	1.88%	Aaa/AA+/-	2/28/2022	15,000,000	15,065,387	98.23	14,734,104	3/8/2024	617	1.61%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	99.28	9,927,763	4/18/2024	658	2.58%
Treasury	2.25%	Aaa/AA+/AAA	3/30/2022	10,000,000	9,966,676	98.77	9,876,563	4/30/2024	670	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,995,920	99.35	2,980,515	5/2/2024	672	2.73%
FFCB	2.63%	Aaa/AA+/AAA	6/2/2022	3,051,000	3,048,524	99.29	3,029,475	5/3/2024	673	2.67%
Treasury	2.50%	Aaa/AA+/AAA	6/2/2022	7,000,000	6,979,491	99.18	6,942,478	5/31/2024	701	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,994,949	100.19	20,037,418	6/14/2024	715	3.14%
Sub Total / Average	1.12%			463,176,314	463,986,866	99.36	460,215,823		297	0.98%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	1.00%	AAAm	4/30/2016	191,403	191,403	100.00	191,403	N/A	1	1.00%
NexBank	1.60%		2/27/2017	695,078	695,078	100.00	695,078	N/A	1	1.60%
TexPool	1.00%	AAAm	9/30/2015	2,842,069	2,842,069	100.00	2,842,069	N/A	1	1.00%
East West Bank	0.27%		1/10/2022	8,010,185	8,010,185	100.00	8,010,185	7/11/2022	11	0.27%
East West Bank	0.48%		2/1/2022	2,805,529	2,805,529	100.00	2,805,529	8/1/2022	32	0.48%
East West Bank	0.73%		2/16/2022	5,013,518	5,013,518	100.00	5,013,518	8/10/2022	41	0.73%
Sub Total / Average	0.58%			19,557,782	19,557,782	100.00	19,557,782		20	0.58%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.28%		9/30/2015	2,249	2,249	100.00	2,249	N/A	1	0.28%
Sub Total / Average	0.28%			2,249	2,249	100.00	2,249		1	0.28%
Fund 460 - Bond Fund										
TexPool	1.00%	AAAm	9/30/2015	3,755,876	3,755,876	100.00	3,755,876	N/A	1	1.00%
Sub Total / Average	1.00%			3,755,876	3,755,876	100.00	3,755,876		1	1.00%
Fund 462 - 2017 Bond Fund										
TexPool	1.00%	AAAm	5/30/2017	2,002,361	2,002,361	100.00	2,002,361	N/A	1	1.00%
NexBank	1.60%		3/30/2020	1,616,328	1,616,328	100.00	1,616,328	N/A	1	1.60%
Treasury	2.38%	Aaa/AA+/AAA	6/30/2022	6,000,000	5,994,009	99.87	5,992,031	1/31/2023	215	2.55%
Sub Total / Average	1.96%			9,618,689	9,612,698	99.92	9,610,720		134	2.07%
Fund 465 - Road CO Bond Fund										
TexPool	1.00%	AAAm	9/1/2020	10,946,847	10,946,847	100.00	10,946,847	N/A	1	1.00%
Prosperity Bank	0.20%		7/6/2021	10,018,371	10,018,371	100.00	10,018,371	7/6/2022	6	0.20%
Prosperity Bank	0.20%		6/1/2021	7,014,013	7,014,013	100.00	7,014,013	9/1/2022	63	0.20%
Veritex Community Bank	0.30%		2/5/2021	5,620,928	5,620,928	100.00	5,620,928	2/6/2023	221	0.30%

Holdings by Allocation and Portfolio (Fund)

June 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Treasury	0.13%	Aaa/AA+/AAA	6/2/2022	25,000,000	24,650,908	98.06	24,514,813	3/31/2023	274	2.01%
Sub Total / Average	0.33%			58,600,159	58,251,067	99.17	58,114,971		147	1.13%
Fund 591 - Reserves Fund										
TexPool	1.00%	AAAm	9/30/2015	8,739	8,739	100.00	8,739	N/A	1	1.00%
NexBank	1.60%		4/29/2019	860,996	860,996	100.00	860,996	N/A	1	1.60%
Sub Total / Average	1.59%			869,735	869,735	100.00	869,735		1	1.59%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	1.00%	AAAm	9/30/2015	3,430,463	3,430,463	100.00	3,430,463	N/A	1	1.00%
East West Bank	0.27%		1/10/2022	2,002,546	2,002,546	100.00	2,002,546	7/11/2022	11	0.27%
Sub Total / Average	0.73%			5,433,010	5,433,010	100.00	5,433,010		5	0.73%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	1.00%	AAAm	8/30/2019	1,889,344	1,889,344	100.00	1,889,344	N/A	1	1.00%
Sub Total / Average	1.00%			1,889,344	1,889,344	100.00	1,889,344		1	1.00%
Fund 863 - Drainage Utility Revenue Bond										
NexBank	1.60%		8/30/2020	215,542	215,542	100.00	215,542	N/A	1	1.60%
TexPool	1.00%	AAAm	10/31/2015	220,416	220,416	100.00	220,416	N/A	1	1.00%
Sub Total / Average	1.30%			435,957	435,957	100.00	435,957		1	1.30%
Total / Average	1.03%			\$ 563,339,115	\$ 563,794,584	99.39	\$ 559,885,468		262	1.00%