



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

//signatures withheld for security purposes//

Chief Financial Officer

//signatures withheld for security purposes//

Deputy Chief Financial Officer

//signatures withheld for security purposes//

Controller

//signatures withheld for security purposes//

Treasury Accountant


Valley View Consulting, LLC

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

December 31, 2022

Description	YTM @ Cost	Book Value	Market Value
Cash	0.00%	\$ 9,919,334	\$ 9,919,334
Certificates of Deposit	0.24%	83,241,323	83,241,323
Local Government Investment Pool	4.23%	69,608,173	69,608,173
Money Market Accounts	4.38%	45,956,440	45,956,440
Municipal	0.49%	6,901,211	6,749,802
US Agency	2.75%	221,166,084	217,272,607
US Treasury	1.80%	127,647,639	124,974,025
Total / Average	2.41%	\$ 564,440,204	\$ 557,721,705

September 30, 2022

Description	YTM @ Cost	Book Value	Market Value
Cash	0.40%	\$ 10,495,420	\$ 10,495,420
Certificates of Deposit	0.26%	114,322,455	114,322,455
Local Government Investment Pool	2.44%	62,788,519	62,788,519
Money Market Accounts	3.05%	25,630,256	25,630,256
Municipal	0.30%	15,197,223	14,997,653
US Agency	2.38%	184,064,262	180,192,004
US Treasury	1.69%	122,917,363	119,875,000
Total / Average	1.71%	\$ 535,415,498	\$ 528,301,307

Average Yield

	Current Quarter (1)	Fiscal Year- to-Date (2)
Total Portfolio	2.41%	2.41%
TexPool Yield	3.98%	3.98%
Rolling Three Mo. Treas. Yield	4.19%	4.19%
Rolling Six Mo. Treas. Yield	3.90%	3.90%
Rolling 1 Yr. Treas. Yield	2.81%	2.81%
Rolling 2 Yr. Treas. Yield	1.63%	1.63%
Investment Income (3)		
Interest Income (Approximate)	\$ 2,713,298	\$ 2,713,298
WAM at 12/31/2022 Policy WAM Max		
Total Portfolio	263 days	540 days
Pooled Funds	303 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

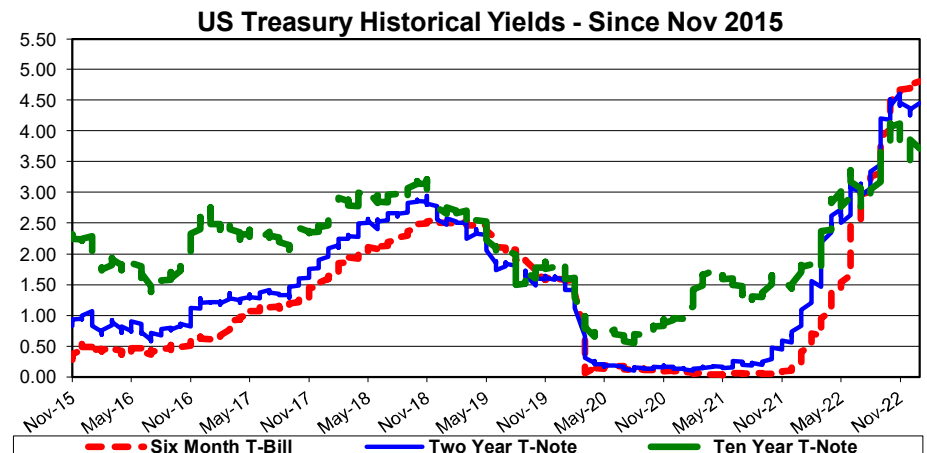
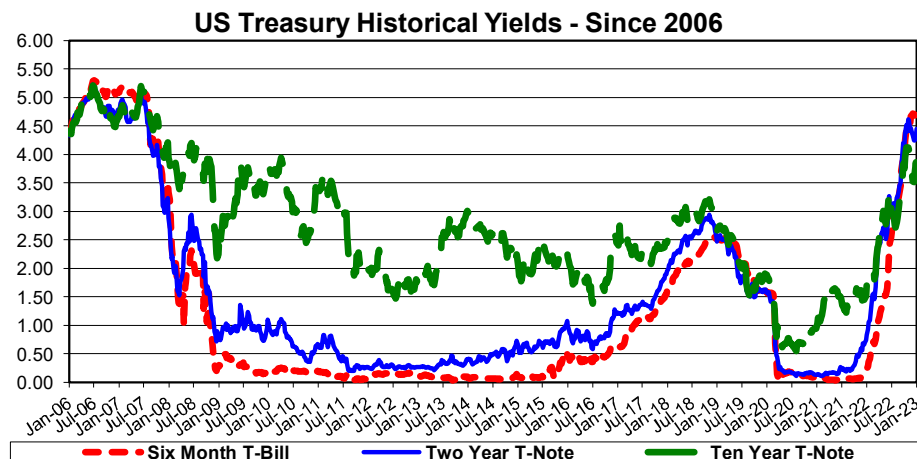
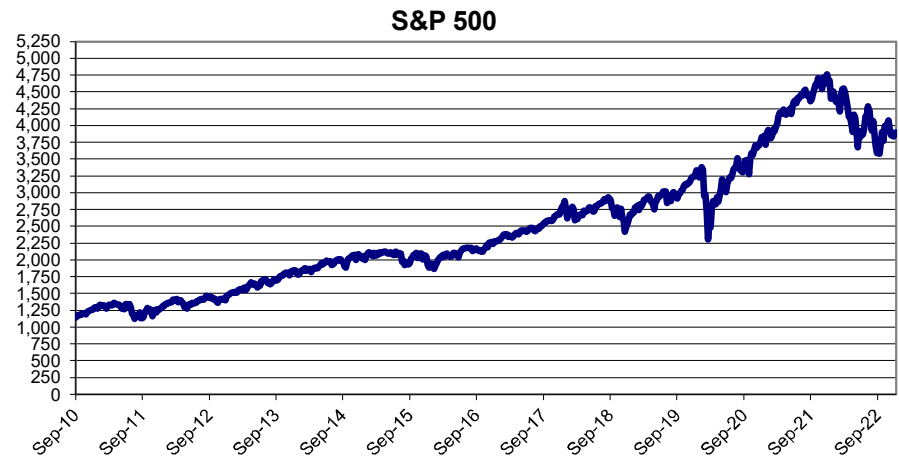
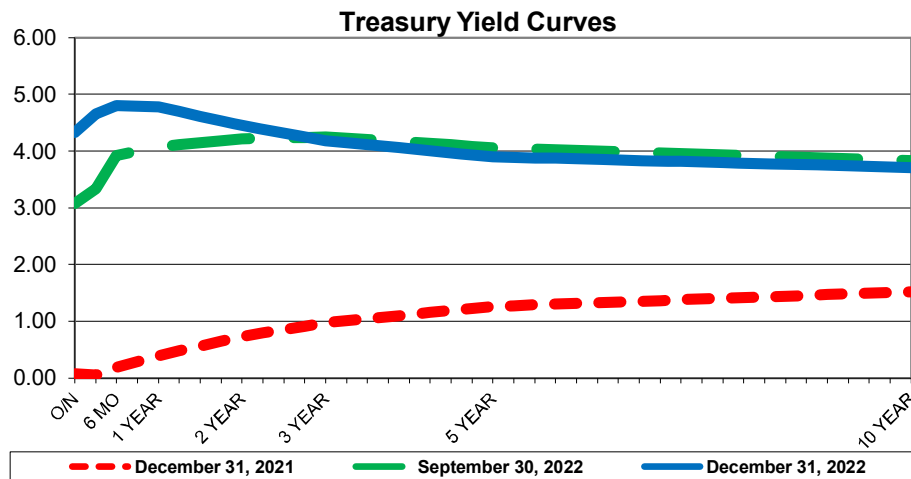
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

12/31/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.50% to 4.25% - 4.50% December 14th (Effective Fed Funds are trading +/-4.33%). A 0.25% increase is projected February 1st. Third Quarter GDP jumped to 3.2% in the final number. December Non-Farm Payroll added 223k new jobs with the Three Month Average declining to 247k. Crude oil continues moderating at +/- \$75 per barrel. The Stock Markets drifted between +/-15% to +/-19% below the 2021 peak. The yield curve is fully negatively sloped (3 months to 10 years, with peak yield at 6 months) and continues to indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-5% and CPI +/-6%). International challenges add to economic uncertainty.

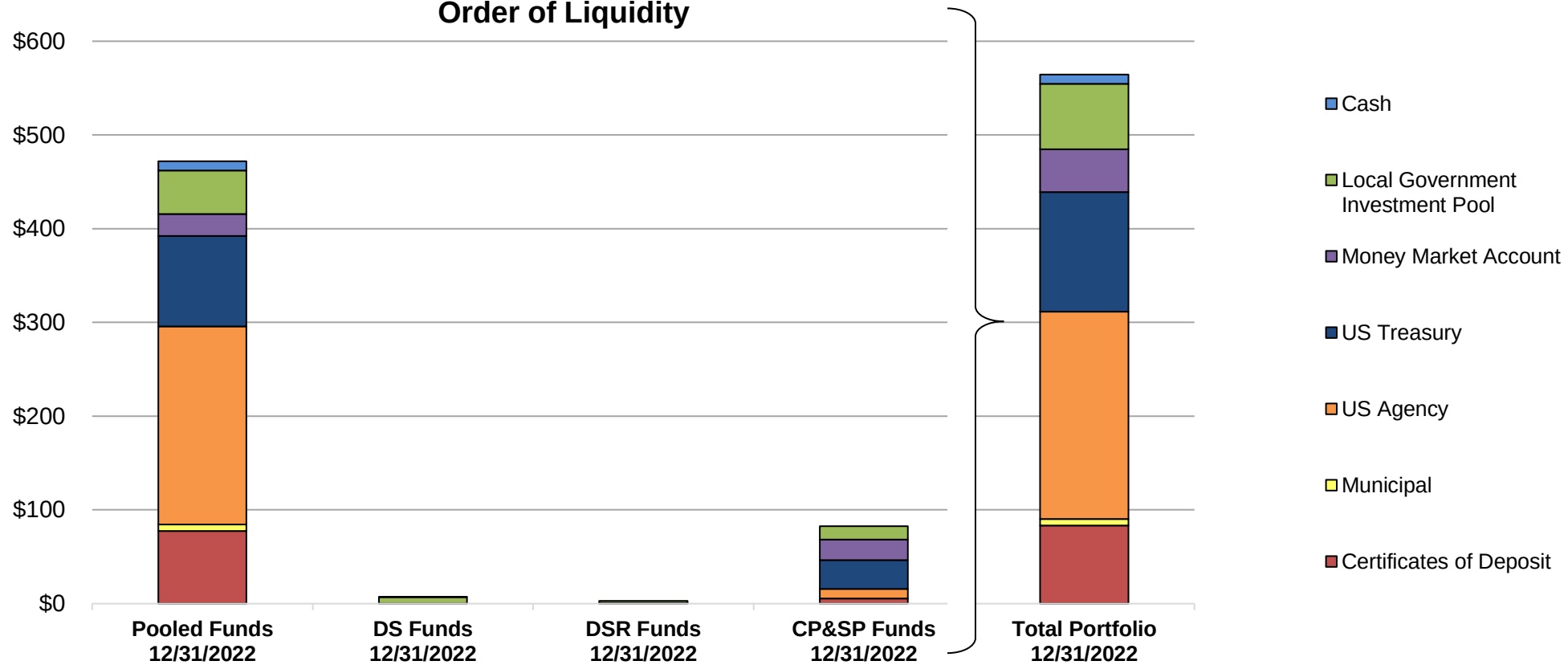


Holdings by Investment Category

December 31, 2022

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 9,914,055	2%	\$ 5,280	0%	\$ –	0%	\$ –	0%	\$ 9,919,334	2%
Certificates of Deposit	77,611,891	14%	–	0%	–	0%	5,629,432	1%	83,241,323	15%
Investment Pools	46,364,468	8%	7,072,726	1%	1,920,933	0%	14,250,045	3%	69,608,173	12%
Money Market Accounts	23,350,423	4%	–	0%	875,014	0%	21,731,003	4%	45,956,440	8%
Municipal	6,901,211	1%	–	0%	–	0%	–	0%	6,901,211	1%
US Agency	211,167,803	37%	–	0%	–	0%	9,998,280	2%	221,166,084	39%
US Treasury	96,763,168	17%	–	0%	–	0%	30,884,471	5%	127,647,639	23%
Total / Average	\$ 472,073,020	84%	\$ 7,078,006	1%	\$ 2,795,948	0%	\$ 82,493,231	15%	\$ 564,440,204	100%

Portfolio Balances (Millions) Order of Liquidity



Investment Holdings by Investment Category

December 31, 2022

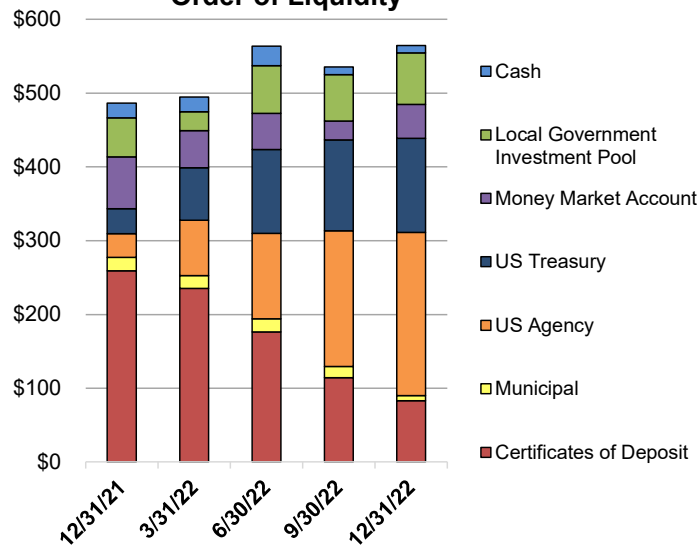
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 9,919,334	1.8%	100%
Investment Pools	69,608,173	12.3%	100%
Money Market Accounts	45,956,440	8.1%	75%
Certificates of Deposit	83,241,323	14.8%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	6,901,211	1.2%	35% / 5%
US Agency	221,166,084	39.2%	85%
US Treasury	127,647,639	22.6%	85%
Total / Average	\$ 564,440,204	100%	PASSED

Quarterly Transactions By Investment Category

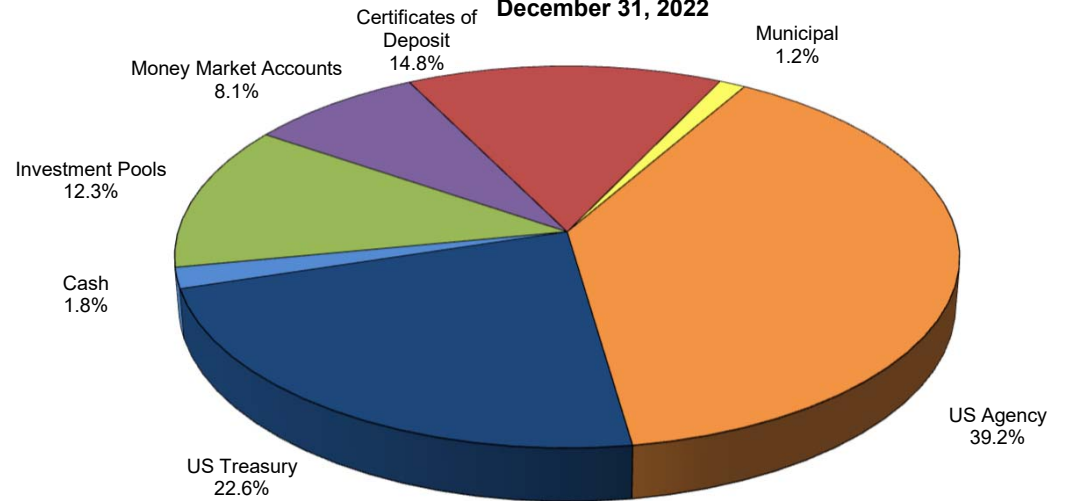
December 31, 2022

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ 28,637	\$ (576,086)
Investment Pools	—	—	—	—	502,772	6,819,654
Money Markets Accounts	—	—	—	—	326,185	20,326,185
Certificates of Deposit	56,501	—	31,137,633	—	68,731	—
Commercial Paper	—	—	—	—	—	—
Municipal	—	—	8,250,000	—	89,103	—
US Agency	36,988,116	—	—	—	624,142	—
US Treasury	4,673,034	—	—	—	428,125	—
Totals	\$ 41,717,651	\$ —	\$ 39,387,633	\$ —	\$ 2,067,694	\$ 26,569,753

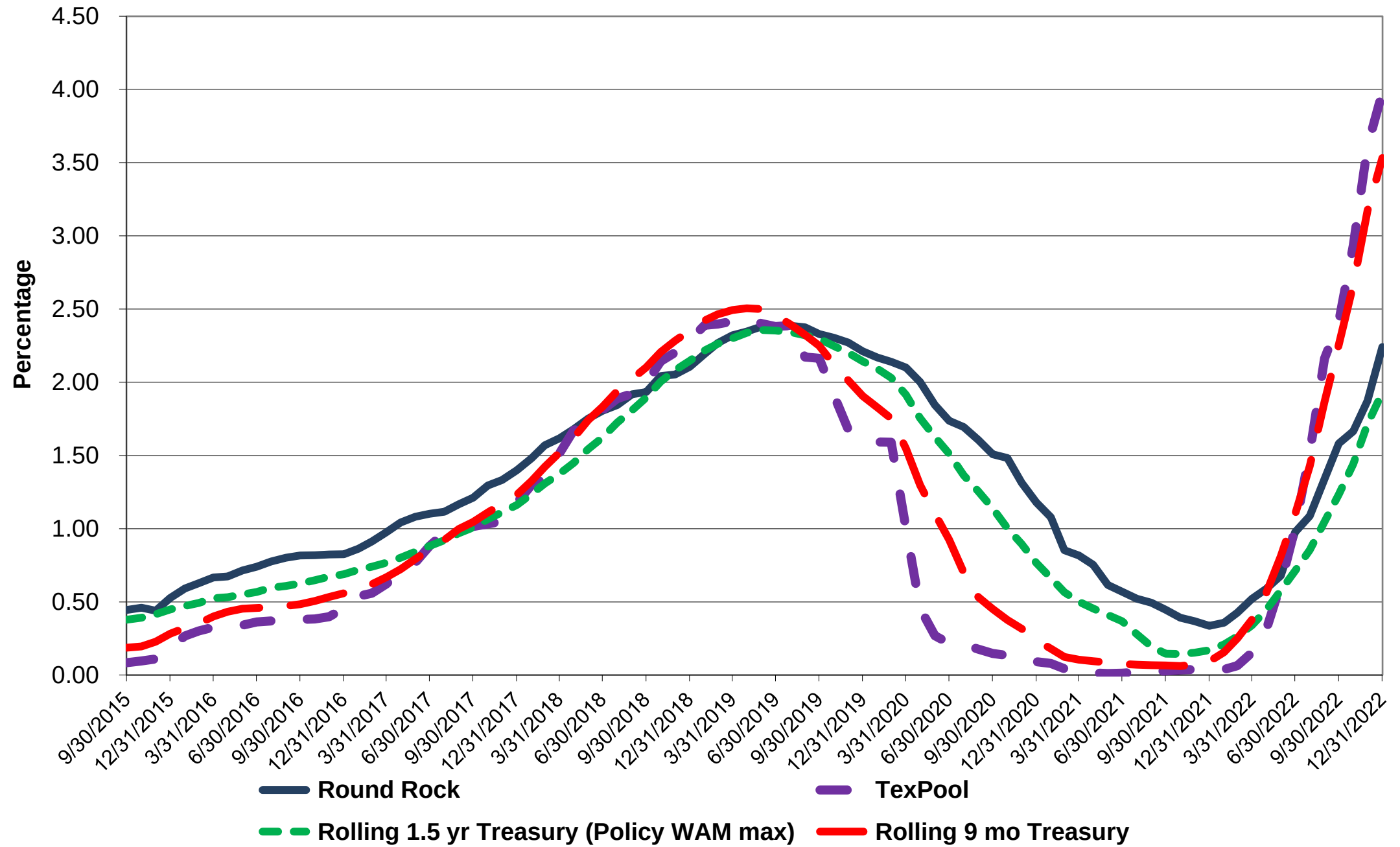
**Portfolio Balances (Millions)
Order of Liquidity**



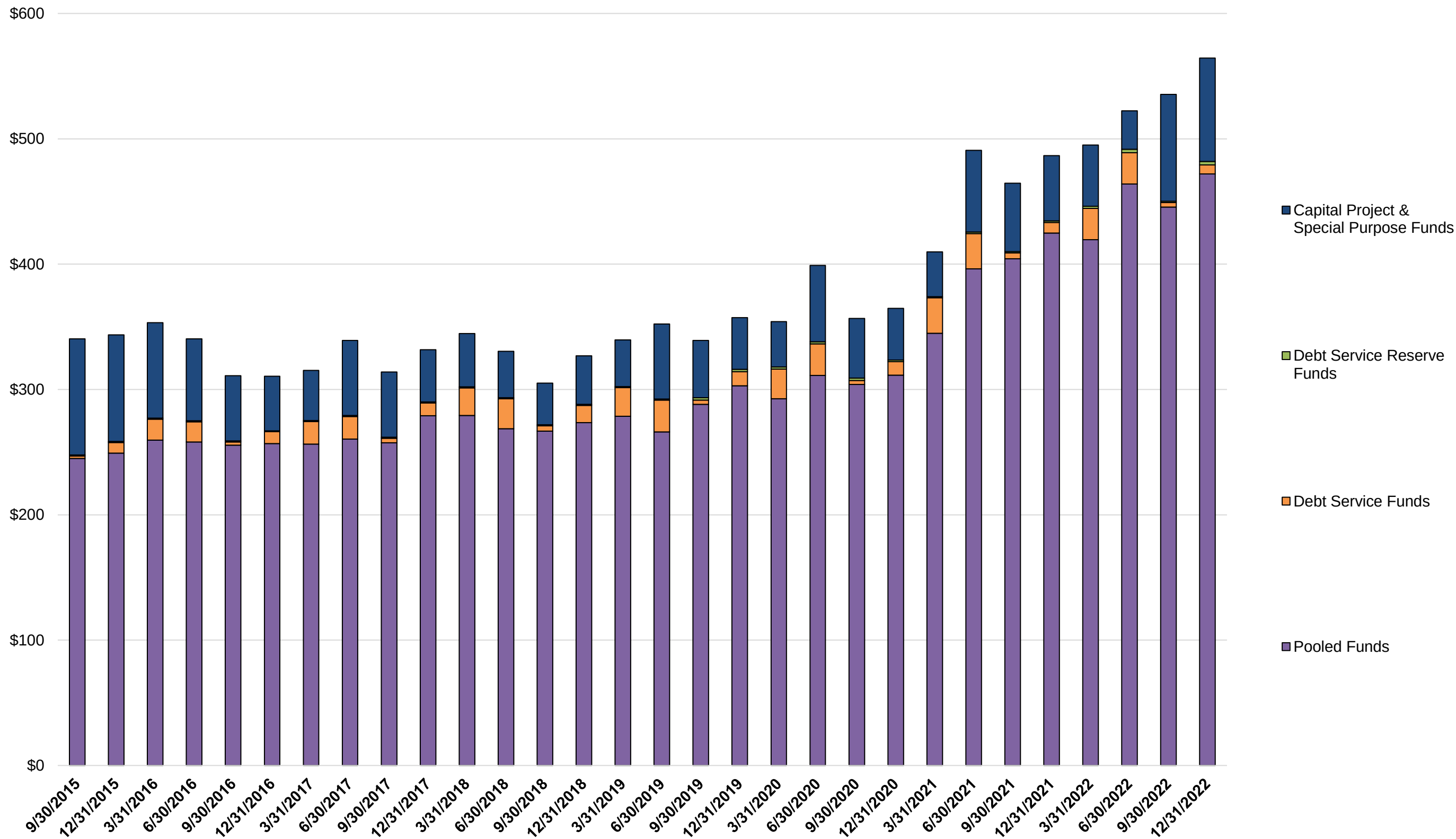
**Portfolio Composition
December 31, 2022**



City of Round Rock Pooled Funds Performance



Portfolio Balances By Fund (Millions)



Holdings by Allocation and Portfolio (Fund)

December 31, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	4.40%		11/29/2016	\$ 23,158,229	\$ 23,158,229	100.00	\$ 23,158,229	N/A	1	4.40%
TexasDAILY	4.13%	AAAm	6/1/2021	2,460	2,460	100.00	2,460	N/A	1	4.13%
TexasDAILY Select	4.33%	AAAm	12/3/2021	5,081,716	5,081,716	100.00	5,081,716	N/A	1	4.33%
Veritex Community Bank	4.30%		9/1/2020	192,194	192,194	100.00	192,194	N/A	1	4.30%
JPMorgan Chase	0.00%		9/30/2015	9,914,055	9,914,055	100.00	9,914,055	N/A	1	0.00%
TexSTAR	4.22%	AAAm	9/30/2015	203,596	203,596	100.00	203,596	N/A	1	4.22%
TexPool	4.22%	AAAm	9/30/2015	38,778,376	38,778,376	100.00	38,778,376	N/A	1	4.22%
TexasDAILY	4.13%	AAAm	9/30/2015	2,298,320	2,298,320	100.00	2,298,320	N/A	1	4.13%
Veritex Community Bank	0.28%		1/6/2021	4,019,618	4,019,618	100.00	4,019,618	1/6/2023	6	0.28%
R Bank	0.57%		7/6/2021	1,007,187	1,007,187	100.00	1,007,187	1/6/2023	6	0.57%
Treasury	0.13%	Aaa/AA+/AAA	1/5/2022	5,000,000	4,998,715	99.69	4,984,461	1/31/2023	31	0.43%
San Antonio TX Elec.	2.41%	Aa2/AA-/AA-	4/13/2022	500,000	500,000	99.82	499,075	2/1/2023	32	2.41%
Veritex Community Bank	0.30%		2/5/2021	4,423,125	4,423,125	100.00	4,423,125	2/6/2023	37	0.30%
FFCB	0.16%	Aaa/AA+/AAA	11/22/2021	5,000,000	4,999,447	99.54	4,977,007	2/10/2023	41	0.26%
Eagle Pass Texas	4.00%	-/AA-/	6/7/2021	645,000	649,024	100.12	645,787	3/1/2023	60	0.20%
Prosperity Bank	0.25%		3/5/2021	10,043,927	10,043,927	100.00	10,043,927	3/6/2023	65	0.25%
Bank OZK	0.26%		3/8/2021	2,540,686	2,540,686	100.00	2,540,686	3/8/2023	67	0.26%
FFCB	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,999,492	99.04	8,914,039	3/23/2023	82	0.15%
Prosperity Bank	0.20%		4/12/2021	5,016,711	5,016,711	100.00	5,016,711	4/12/2023	102	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,999,069	98.77	4,938,286	4/13/2023	103	0.19%
FFCB	0.38%	Aaa/AA+/AAA	1/28/2022	4,000,000	3,993,325	98.69	3,947,658	4/27/2023	117	0.90%
Prosperity Bank	0.20%		5/19/2021	10,031,774	10,031,774	100.00	10,031,774	5/19/2023	139	0.20%
FNMA	0.25%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,949,444	98.29	4,914,617	5/22/2023	142	2.90%
Veritex Community Bank	0.20%		6/1/2021	20,060,130	20,060,130	100.00	20,060,130	6/1/2023	152	0.20%
Bank OZK	0.20%		6/9/2021	8,024,176	8,024,176	100.00	8,024,176	6/9/2023	160	0.20%
R Bank	0.70%		7/6/2021	1,008,828	1,008,828	100.00	1,008,828	7/6/2023	187	0.70%
Treasury	1.25%	Aaa/AA+/AAA	7/7/2021	8,000,000	8,047,623	98.04	7,843,393	7/31/2023	212	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,021,938	7,021,938	100.00	7,021,938	7/31/2023	212	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,292,187	99.71	4,182,667	8/15/2023	227	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	97.42	1,422,274	8/15/2023	227	0.63%
Veritex Community Bank	0.25%		8/23/2021	4,413,790	4,413,790	100.00	4,413,790	8/23/2023	235	0.25%
FHLMC	0.25%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,974,472	97.16	4,858,171	8/24/2023	236	1.05%
FHLB	0.00%	Aaa/AA+/-	8/31/2022	5,000,000	4,887,667	96.90	4,844,950	8/28/2023	240	3.51%
FNMA	2.88%	Aaa/AA+/AAA	3/30/2022	4,000,000	4,018,342	98.68	3,947,138	9/12/2023	255	2.20%
Treasury	0.25%	Aaa/AA+/AAA	9/30/2021	10,000,000	9,996,567	96.74	9,674,345	9/30/2023	273	0.30%
FHLMC	2.00%	Aaa/AA+/AAA	2/28/2022	5,000,000	5,017,772	97.75	4,887,664	10/17/2023	290	1.55%
Treasury	2.88%	Aaa/AA+/AAA	11/22/2021	10,000,000	10,198,755	98.54	9,853,531	10/31/2023	304	0.47%
FHLB	0.50%	Aaa/AA+/-	11/12/2021	5,000,000	4,999,010	96.37	4,818,280	11/9/2023	313	0.52%
Treasury	0.50%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,887,797	96.22	4,810,890	11/30/2023	334	3.03%
Treasury	2.88%	Aaa/AA+/AAA	11/10/2021	5,000,000	5,110,724	98.37	4,918,493	11/30/2023	334	0.44%
FHLB	0.50%	Aaa/AA+/-	12/7/2021	8,000,000	7,987,414	96.06	7,684,982	12/8/2023	342	0.67%
FHLB	5.00%	Aaa/AA+/-	12/19/2022	10,000,000	10,000,000	100.01	10,000,666	12/19/2023	353	5.00%
FHLB	0.63%	Aaa/AA+/-	1/5/2022	5,000,000	4,992,941	96.05	4,802,400	12/22/2023	356	0.77%
FFCB	0.90%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,985,048	95.99	4,799,500	1/18/2024	383	1.19%
Treasury	2.25%	Aaa/AA+/AAA	1/5/2022	8,000,000	8,127,351	97.38	7,790,024	1/31/2024	396	0.77%
Treasury	2.38%	Aaa/AA+/AAA	2/14/2022	14,000,000	14,124,166	97.44	13,641,082	2/29/2024	425	1.60%
FHLB	1.88%	Aaa/AA+/-	2/28/2022	15,000,000	15,045,887	96.60	14,490,726	3/8/2024	433	1.61%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	97.07	9,706,750	4/18/2024	474	2.58%

Holdings by Allocation and Portfolio (Fund)

December 31, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Treasury	2.25%	Aaa/AA+/AAA	3/30/2022	10,000,000	9,975,828	96.86	9,685,641	4/30/2024	486	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,997,037	97.27	2,918,009	5/2/2024	488	2.73%
FFCB	2.63%	Aaa/AA+/AAA	6/2/2022	3,051,000	3,049,201	97.27	2,967,577	5/3/2024	489	2.67%
Treasury	2.50%	Aaa/AA+/AAA	6/2/2022	7,000,000	6,984,874	97.03	6,792,211	5/31/2024	517	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,996,249	97.68	19,536,234	6/14/2024	531	3.14%
FFCB	3.15%	Aaa/AA+/AAA	7/15/2022	10,000,000	10,003,443	97.73	9,772,670	7/15/2024	562	3.13%
Treasury	1.75%	Aaa/AA+/AAA	9/29/2022	10,000,000	9,633,905	95.69	9,568,545	7/31/2024	578	4.18%
FFCB	3.38%	Aaa/AA+/AAA	8/31/2022	23,500,000	23,437,755	98.00	23,030,583	8/26/2024	604	3.54%
FFCB	3.50%	Aaa/AA+/AAA	9/16/2022	20,000,000	19,847,384	98.13	19,626,292	9/13/2024	622	3.97%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	3,000,000	2,992,013	100.17	3,005,112	10/3/2024	642	4.66%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	2,000,000	1,994,676	100.17	2,003,408	10/3/2024	642	4.66%
Treasury	0.63%	Aaa/AA+/AAA	12/13/2022	5,000,000	4,676,862	93.43	4,671,617	10/15/2024	654	4.43%
FFCB	4.38%	Aaa/AA+/AAA	10/17/2022	7,000,000	7,000,714	99.66	6,976,108	10/17/2024	656	4.37%
FHLB	4.53%	Aaa/AA+/-	12/14/2022	15,000,000	15,000,000	99.95	14,992,443	11/18/2024	688	4.53%
Sub Total / Average	2.19%			472,591,838	472,073,020	98.52	465,586,141		303	2.24%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	4.13%	AAAm	4/30/2016	28,059	28,059	100.00	28,059	N/A	1	4.13%
TexPool	4.22%	AAAm	9/30/2015	2,962,201	2,962,201	100.00	2,962,201	N/A	1	4.22%
Sub Total / Average	4.22%			2,990,260	2,990,260	100.00	2,990,260		1	4.22%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.00%		9/30/2015	5,280	5,280	100.00	5,280	N/A	1	0.00%
Sub Total / Average	0.00%			5,280	5,280	100.00	5,280		1	0.00%
Fund 460 - Bond Fund										
TexPool	4.22%	AAAm	9/30/2015	353,707	353,707	100.00	353,707	N/A	1	4.22%
Sub Total / Average	4.22%			353,707	353,707	100.00	353,707		1	4.22%
Fund 462 - 2017 Bond Fund										
TexPool	4.22%	AAAm	5/30/2017	2,006,782	2,006,782	100.00	2,006,782	N/A	1	4.22%
NexBank	4.40%		3/30/2020	1,642,645	1,642,645	100.00	1,642,645	N/A	1	4.40%
Treasury	2.38%	Aaa/AA+/AAA	6/30/2022	6,000,000	5,999,136	99.87	5,992,123	1/31/2023	31	2.55%
Sub Total / Average	3.10%			9,649,426	9,648,563	99.92	9,641,549		20	3.21%
Fund 465 - Road CO Bond Fund										
TexPool	4.22%	AAAm	9/1/2020	8,993,179	8,993,179	100.00	8,993,179	N/A	1	4.22%
Veritex Community Bank	0.30%		2/5/2021	5,629,432	5,629,432	100.00	5,629,432	2/6/2023	37	0.30%
Treasury	0.13%	Aaa/AA+/AAA	6/2/2022	25,000,000	24,885,335	98.99	24,747,670	3/31/2023	90	2.01%
FHLB	3.63%	Aaa/AA+/-	9/9/2022	10,000,000	9,998,280	99.11	9,911,338	9/6/2023	249	3.65%
Sub Total / Average	1.59%			49,622,611	49,506,226	99.31	49,281,619		100	2.55%
Fund 591 - Reserves Fund										
TexPool	4.22%	AAAm	9/30/2015	8,861	8,861	100.00	8,861	N/A	1	4.22%
NexBank	4.40%		4/29/2019	875,014	875,014	100.00	875,014	N/A	1	4.40%
Sub Total / Average	4.40%			883,876	883,876	100.00	883,876		1	4.40%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	4.22%	AAAm	9/30/2015	4,082,466	4,082,466	100.00	4,082,466	N/A	1	4.22%
Sub Total / Average	4.22%			4,082,466	4,082,466	100.00	4,082,466		1	4.22%
Fund 604 - 2022 SIB Loan										

Holdings by Allocation and Portfolio (Fund)

December 31, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
TexPool	4.22%	AAAm	9/29/2022	2,896,378	2,896,378	100.00	2,896,378	N/A	1	4.22%
American Nat'l Bank & Trust	4.36%		11/21/2022	20,088,358	20,088,358	100.00	20,088,358	N/A	1	4.36%
Sub Total / Average	4.34%			22,984,736	22,984,736	100.00	22,984,736		1	4.34%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	4.22%	AAAm	8/30/2019	1,912,072	1,912,072	100.00	1,912,072	N/A	1	4.22%
Sub Total / Average	4.22%			1,912,072	1,912,072	100.00	1,912,072		1	4.22%
Total / Average	2.28%			\$ 565,076,271	\$ 564,440,204	98.70	\$ 557,721,705		263	2.41%

Book Value Comparison

December 31, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 10,488,641	\$ 4,245,073	\$ 4,819,659	\$ 9,914,055	\$ (574,586)
TexPool	N/A	9/30/2015	N/A	14,249,176	34,003,001	9,473,801	38,778,376	24,529,200
TexSTAR	N/A	9/30/2015	N/A	201,831	1,765	–	203,596	1,765
TexasDAILY	N/A	9/30/2015	N/A	2,277,545	20,775	–	2,298,320	20,775
TexasDAILY	N/A	6/1/2021	N/A	2,438	22	–	2,460	22
TexasDAILY Select	N/A	12/3/2021	N/A	5,033,332	48,384	–	5,081,716	48,384
NexBank	N/A	11/29/2016	N/A	22,945,659	212,569	–	23,158,229	212,569
Veritex Community Bank	N/A	9/1/2020	N/A	190,047	2,148	–	192,194	2,148
State of Texas	2.52%	10/14/2021	10/1/2022	5,000,323	–	5,000,000	–	(5,000,323)
State of Texas	1.61%	3/19/2021	10/1/2022	3,250,130	–	3,250,000	–	(3,250,130)
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,046,183	–	6,046,183	–	(6,046,183)
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,011,687	–	3,011,687	–	(3,011,687)
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,009,499	495	3,009,994	–	(3,009,499)
R Bank	0.48%	11/24/2021	11/23/2022	4,014,333	–	4,014,333	–	(4,014,333)
Bank OZK	0.28%	12/7/2020	12/7/2022	5,024,655	2,360	5,027,015	–	(5,024,655)
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,025,070	3,351	10,028,422	–	(10,025,070)
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,016,783	2,835	–	4,019,618	2,835
R Bank	0.57%	7/6/2021	1/6/2023	1,005,736	1,451	–	1,007,187	1,451
Treasury	0.13%	1/5/2022	1/31/2023	4,994,900	–	–	4,998,715	3,814
San Antonio TX Elec.	2.41%	4/13/2022	2/1/2023	500,000	–	–	500,000	–
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,419,783	3,342	–	4,423,125	3,342
FFCB	0.16%	11/22/2021	2/10/2023	4,998,207	–	–	4,999,447	1,240
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	655,193	–	–	649,024	(6,170)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,037,670	6,258	–	10,043,927	6,258
Bank OZK	0.26%	3/8/2021	3/8/2023	2,539,034	1,653	–	2,540,686	1,653
FFCB	0.13%	3/26/2021	3/23/2023	8,998,923	–	–	8,999,492	569
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,014,211	2,501	–	5,016,711	2,501
FFCB	0.13%	4/13/2021	4/13/2023	4,998,237	–	–	4,999,069	832
FFCB	0.38%	1/28/2022	4/27/2023	3,988,076	–	–	3,993,325	5,249
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,026,773	5,000	–	10,031,774	5,000
FNMA	0.25%	6/23/2022	5/22/2023	4,916,690	–	–	4,949,444	32,754
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,050,132	9,998	–	20,060,130	9,998
Bank OZK	0.20%	6/9/2021	6/9/2023	8,020,157	4,020	–	8,024,176	4,020
R Bank	0.70%	7/6/2021	7/6/2023	1,007,045	1,783	–	1,008,828	1,783
Treasury	1.25%	7/7/2021	7/31/2023	8,068,289	–	–	8,047,623	(20,666)
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	7,017,516	4,422	–	7,021,938	4,422
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,460,000	–	–	1,460,000	–
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,331,576	–	–	4,292,187	(39,389)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	4,411,010	2,780	–	4,413,790	2,780
FHLMC	0.25%	1/28/2022	8/24/2023	4,964,520	–	–	4,974,472	9,952
FHLB	0.00%	8/31/2022	8/28/2023	4,844,606	–	–	4,887,667	43,061
FNMA	2.88%	3/30/2022	9/12/2023	4,024,959	–	–	4,018,342	(6,617)
Treasury	0.25%	9/30/2021	9/30/2023	9,995,410	–	–	9,996,567	1,157
FHLMC	2.00%	2/28/2022	10/17/2023	5,023,410	–	–	5,017,772	(5,638)
Treasury	2.88%	11/22/2021	10/31/2023	10,258,905	–	–	10,198,755	(60,150)
FHLB	0.50%	11/12/2021	11/9/2023	4,998,719	–	–	4,999,010	291
Treasury	2.88%	11/10/2021	11/30/2023	5,141,223	–	–	5,110,724	(30,499)
Treasury	0.50%	6/23/2022	11/30/2023	4,856,891	–	–	4,887,797	30,906
FHLB	0.50%	12/7/2021	12/8/2023	7,984,028	–	–	7,987,414	3,386
FHLB	5.00%	12/19/2022	12/19/2023	–	10,000,000	–	10,000,000	10,000,000
FHLB	0.63%	1/5/2022	12/22/2023	4,991,117	–	–	4,992,941	1,824
FFCB	0.90%	1/28/2022	1/18/2024	4,981,456	–	–	4,985,048	3,592

Book Value Comparison

December 31, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Treasury	2.25%	1/5/2022	1/31/2024	8,156,938	–	–	8,127,351	(29,587)
Treasury	2.38%	2/14/2022	2/29/2024	14,151,045	–	–	14,124,166	(26,878)
FHLB	1.88%	2/28/2022	3/8/2024	15,055,637	–	–	15,045,887	(9,750)
FAMC	2.58%	4/18/2022	4/18/2024	10,000,000	–	–	10,000,000	–
Treasury	2.25%	3/30/2022	4/30/2024	9,971,252	–	–	9,975,828	4,576
FAMC	2.65%	5/9/2022	5/2/2024	2,996,479	–	–	2,997,037	559
FFCB	2.63%	6/2/2022	5/3/2024	3,048,862	–	–	3,049,201	338
Treasury	2.50%	6/2/2022	5/31/2024	6,982,183	–	–	6,984,874	2,692
FHLB	3.13%	6/23/2022	6/14/2024	19,995,599	–	–	19,996,249	650
FFCB	3.15%	7/15/2022	7/15/2024	10,004,007	–	–	10,003,443	(564)
Treasury	1.75%	9/29/2022	7/31/2024	9,575,633	–	–	9,633,905	58,271
FFCB	3.38%	8/31/2022	8/26/2024	23,428,274	–	–	23,437,755	9,481
FFCB	3.50%	9/16/2022	9/13/2024	19,824,811	–	–	19,847,384	22,573
FHLB	4.50%	11/1/2022	10/3/2024	–	1,994,928	–	1,994,676	1,994,676
FHLB	4.50%	11/1/2022	10/3/2024	–	2,992,392	–	2,992,013	2,992,013
Treasury	0.63%	12/13/2022	10/15/2024	–	4,673,034	–	4,676,862	4,676,862
FFCB	4.38%	10/17/2022	10/17/2024	–	7,000,796	–	7,000,714	7,000,714
FHLB	4.53%	12/14/2022	11/18/2024	–	15,000,000	–	15,000,000	15,000,000
Sub Total/Average Fund 000 - Pooled Investments				445,502,455	80,247,135	53,681,093	472,073,020	26,570,565
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	1,338,789	1,944,806	321,394	2,962,201	1,623,412
TexasDAILY	N/A	4/30/2016	N/A	27,805	254	–	28,059	254
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				1,366,595	1,945,059	321,394	2,990,260	1,623,666
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	6,780	–	1,500	5,280	(1,500)
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				6,780	–	1,500	5,280	(1,500)
Fund 460 - Bond Fund								
TexPool	N/A	9/30/2015	N/A	883,047	4,498	533,839	353,707	(529,341)
Sub Total/Average Fund 460 - Bond Fund				883,047	4,498	533,839	353,707	(529,341)
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,016,724	18,063	28,006	2,006,782	(9,942)
NexBank	N/A	3/30/2020	N/A	1,627,567	15,078	–	1,642,645	15,078
Treasury	2.38%	6/30/2022	1/31/2023	5,996,573	–	–	5,999,136	2,563
Sub Total/Average Fund 462 - 2017 Bond Fund				9,640,864	33,141	28,006	9,648,563	7,699
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	11,510,910	85,714	2,603,444	8,993,179	(2,517,730)
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,625,178	4,254	–	5,629,432	4,254
Treasury	0.13%	6/2/2022	3/31/2023	24,768,121	–	–	24,885,335	117,213
FHLB	3.63%	9/9/2022	9/6/2023	9,997,645	–	–	9,998,280	635
Sub Total/Average Fund 465 -Road CO Bond Fund				51,901,854	89,968	2,603,444	49,506,226	(2,395,628)
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,784	78	–	8,861	78
NexBank	N/A	4/29/2019	N/A	866,983	8,032	–	875,014	8,032
Sub Total/Average Fund 591 - Reserves Fund				875,766	8,110	–	883,876	8,110
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,195,826	1,886,640	–	4,082,466	1,886,640
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				2,195,826	1,886,640	–	4,082,466	1,886,640

Book Value Comparison

December 31, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	22,782,359	114,018	20,000,000	2,896,378	(19,885,982)
American Nat'l Bank & Trust	N/A	11/21/2022	N/A	–	20,088,358	–	20,088,358	
Sub Total/Average Fund 604 - 2022 SIB Loan				22,782,359	20,202,377	20,000,000	22,984,736	202,377
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	259,953	1,652,119	–	1,912,072	1,652,119
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				259,953	1,652,119	–	1,912,072	1,652,119
Total / Average				\$ 535,415,498	\$ 106,069,047	\$ 77,169,276	\$ 564,440,204	\$ 29,024,706

Market Value Comparison

December 31, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 10,488,641	\$ 4,245,073	\$ 4,819,659	\$ 9,914,055	\$ -
TexPool	N/A	9/30/2015	N/A	14,249,176	34,003,001	9,473,801	38,778,376	-
TexSTAR	N/A	9/30/2015	N/A	201,831	1,765	-	203,596	-
TexasDAILY	N/A	9/30/2015	N/A	2,277,545	20,775	-	2,298,320	-
TexasDAILY	N/A	6/1/2021	N/A	2,438	22	-	2,460	-
TexasDAILY Select	N/A	12/3/2021	N/A	5,033,332	48,384	-	5,081,716	-
NexBank	N/A	11/29/2016	N/A	22,945,659	212,569	-	23,158,229	-
Veritex Community Bank	N/A	9/1/2020	N/A	190,047	2,148	-	192,194	-
State of Texas	2.52%	10/14/2021	10/1/2022	5,000,000	-	5,000,000	-	-
State of Texas	1.61%	3/19/2021	10/1/2022	3,250,000	-	3,250,000	-	-
Prosperity Bank	0.40%	10/15/2020	10/17/2022	6,046,183	-	6,046,183	-	-
Veritex Community Bank	0.26%	2/5/2021	11/4/2022	3,011,687	-	3,011,687	-	-
Prosperity Bank	0.20%	2/12/2021	11/14/2022	3,009,499	495	3,009,994	-	-
R Bank	0.48%	11/24/2021	11/23/2022	4,014,333	-	4,014,333	-	-
Bank OZK	0.28%	12/7/2020	12/7/2022	5,024,655	2,360	5,027,015	-	-
Prosperity Bank	0.20%	6/9/2021	12/9/2022	10,025,070	3,351	10,028,422	-	-
Veritex Community Bank	0.28%	1/6/2021	1/6/2023	4,016,783	2,835	-	4,019,618	-
R Bank	0.57%	7/6/2021	1/6/2023	1,005,736	1,451	-	1,007,187	-
Treasury	0.13%	1/5/2022	1/31/2023	4,940,430	-	-	4,984,461	44,031
San Antonio TX Elec.	2.41%	4/13/2022	2/1/2023	497,275	-	-	499,075	1,800
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	4,419,783	3,342	-	4,423,125	-
FFCB	0.16%	11/22/2021	2/10/2023	4,930,832	-	-	4,977,007	46,175
Eagle Pass Texas	4.00%	6/7/2021	3/1/2023	646,974	-	-	645,787	(1,187)
Prosperity Bank	0.25%	3/5/2021	3/6/2023	10,037,670	6,258	-	10,043,927	-
Bank OZK	0.26%	3/8/2021	3/8/2023	2,539,034	1,653	-	2,540,686	-
FFCB	0.13%	3/26/2021	3/23/2023	8,842,386	-	-	8,914,039	71,654
Prosperity Bank	0.20%	4/12/2021	4/12/2023	5,014,211	2,501	-	5,016,711	-
FFCB	0.13%	4/13/2021	4/13/2023	4,897,194	-	-	4,938,286	41,093
FFCB	0.38%	1/28/2022	4/27/2023	3,918,332	-	-	3,947,658	29,326
Prosperity Bank	0.20%	5/19/2021	5/19/2023	10,026,773	5,000	-	10,031,774	-
FNMA	0.25%	6/23/2022	5/22/2023	4,880,122	-	-	4,914,617	34,495
Veritex Community Bank	0.20%	6/1/2021	6/1/2023	20,050,132	9,998	-	20,060,130	-
Bank OZK	0.20%	6/9/2021	6/9/2023	8,020,157	4,020	-	8,024,176	-
R Bank	0.70%	7/6/2021	7/6/2023	1,007,045	1,783	-	1,008,828	-
Treasury	1.25%	7/7/2021	7/31/2023	7,806,875	-	-	7,843,393	36,518
Veritex Community Bank	0.25%	7/30/2021	7/31/2023	7,017,516	4,422	-	7,021,938	-
Arlington TX HGR EDU	0.63%	4/28/2021	8/15/2023	1,413,397	-	-	1,422,274	8,877
Dallas ISD	4.00%	4/22/2021	8/15/2023	4,190,008	-	-	4,182,667	(7,341)
Veritex Community Bank	0.25%	8/23/2021	8/23/2023	4,411,010	2,780	-	4,413,790	-
FHLMC	0.25%	1/28/2022	8/24/2023	4,825,811	-	-	4,858,171	32,360
FHLB	0.00%	8/31/2022	8/28/2023	4,803,950	-	-	4,844,950	41,000
FNMA	2.88%	3/30/2022	9/12/2023	3,943,184	-	-	3,947,138	3,954
Treasury	0.25%	9/30/2021	9/30/2023	9,607,422	-	-	9,674,345	66,923
FHLMC	2.00%	2/28/2022	10/17/2023	4,876,889	-	-	4,887,664	10,775
Treasury	2.88%	11/22/2021	10/31/2023	9,851,953	-	-	9,853,531	1,578
FHLB	0.50%	11/12/2021	11/9/2023	4,800,440	-	-	4,818,280	17,840
Treasury	2.88%	11/10/2021	11/30/2023	4,918,360	-	-	4,918,493	134
Treasury	0.50%	6/23/2022	11/30/2023	4,786,133	-	-	4,810,890	24,757
FHLB	0.50%	12/7/2021	12/8/2023	7,657,694	-	-	7,684,982	27,288
FHLB	5.00%	12/19/2022	12/19/2023	-	10,000,000	-	10,000,666	666
FHLB	0.63%	1/5/2022	12/22/2023	4,785,873	-	-	4,802,400	16,528
FFCB	0.90%	1/28/2022	1/18/2024	4,790,585	-	-	4,799,500	8,915

Market Value Comparison

December 31, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
Treasury	2.25%	1/5/2022	1/31/2024	7,786,562	–	–	7,790,024	3,462
Treasury	2.38%	2/14/2022	2/29/2024	13,628,125	–	–	13,641,082	12,957
FHLB	1.88%	2/28/2022	3/8/2024	14,533,034	–	–	14,490,726	(42,308)
FAMC	2.58%	4/18/2022	4/18/2024	9,725,270	–	–	9,706,750	(18,520)
Treasury	2.25%	3/30/2022	4/30/2024	9,682,031	–	–	9,685,641	3,610
FAMC	2.65%	5/9/2022	5/2/2024	2,924,591	–	–	2,918,009	(6,582)
FFCB	2.63%	6/2/2022	5/3/2024	2,973,274	–	–	2,967,577	(5,698)
Treasury	2.50%	6/2/2022	5/31/2024	6,798,203	–	–	6,792,211	(5,993)
FHLB	3.13%	6/23/2022	6/14/2024	19,582,496	–	–	19,536,234	(46,262)
FFCB	3.15%	7/15/2022	7/15/2024	9,793,950	–	–	9,772,670	(21,280)
Treasury	1.75%	9/29/2022	7/31/2024	9,558,203	–	–	9,568,545	10,342
FFCB	3.38%	8/31/2022	8/26/2024	23,098,604	–	–	23,030,583	(68,021)
FFCB	3.50%	9/16/2022	9/13/2024	19,676,132	–	–	19,626,292	(49,840)
FHLB	4.50%	11/1/2022	10/3/2024	–	1,994,928	–	2,003,408	9,230
FHLB	4.50%	11/1/2022	10/3/2024	–	2,992,392	–	3,005,112	13,845
Treasury	0.63%	12/13/2022	10/15/2024	–	4,673,034	–	4,671,617	3,648
FFCB	4.38%	10/17/2022	10/17/2024	–	7,000,796	–	6,976,108	(24,688)
FHLB	4.53%	12/14/2022	11/18/2024	–	15,000,000	–	14,992,443	(7,557)
Sub Total/Average Fund 000 - Pooled Investments				438,708,537	80,247,135	53,681,093	465,586,141	318,503
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	1,338,789	1,944,806	321,394	2,962,201	–
TexasDAILY	N/A	4/30/2016	N/A	27,805	254	–	28,059	–
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				1,366,595	1,945,059	321,394	2,990,260	–
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	9/30/2015	N/A	6,780	–	1,500	5,280	–
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				6,780	–	1,500	5,280	–
Fund 460 - Bond Fund								
TexPool	N/A	9/30/2015	N/A	883,047	4,498	533,839	353,707	–
Sub Total/Average Fund 460 - Bond Fund				883,047	4,498	533,839	353,707	–
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,016,724	18,063	28,006	2,006,782	–
NexBank	N/A	3/30/2020	N/A	1,627,567	15,078	–	1,642,645	–
Treasury	2.38%	6/30/2022	1/31/2023	5,971,640	–	–	5,992,123	20,482
Sub Total/Average Fund 462 - 2017 Bond Fund				9,615,931	33,141	28,006	9,641,549	20,482
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	11,510,910	85,714	2,603,444	8,993,179	–
Veritex Community Bank	0.30%	2/5/2021	2/6/2023	5,625,178	4,254	–	5,629,432	–
Treasury	0.13%	6/2/2022	3/31/2023	24,539,063	–	–	24,747,670	208,608
FHLB	3.63%	9/9/2022	9/6/2023	9,931,363	–	–	9,911,338	(20,025)
Sub Total/Average Fund 465 -Road CO Bond Fund				51,606,513	89,968	2,603,444	49,281,619	188,583
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	8,784	78	–	8,861	–
NexBank	N/A	4/29/2019	N/A	866,983	8,032	–	875,014	–
Sub Total/Average Fund 591 - Reserves Fund				875,766	8,110	–	883,876	–
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,195,826	1,886,640	–	4,082,466	–
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				2,195,826	1,886,640	–	4,082,466	–

Market Value Comparison

December 31, 2022

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	22,782,359	114,018	20,000,000	2,896,378	–
American Nat'l Bank & Trust	N/A	11/21/2022	N/A	–	20,088,358	–	20,088,358	–
Sub Total/Average Fund 604 - 2022 SIB Loan				22,782,359	20,202,377	20,000,000	22,984,736	–
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	259,953	1,652,119	–	1,912,072	–
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				259,953	1,652,119	–	1,912,072	–
Total / Average				\$ 528,301,307	\$ 106,069,047	\$ 77,169,276	\$ 557,721,705	\$ 527,567

Holdings by Allocation and Portfolio (Fund)

September 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	3.05%		11/29/2016	\$ 22,945,659	\$ 22,945,659	100.00	\$ 22,945,659	N/A	1	3.05%
TexasDAILY	2.43%	AAAm	6/1/2021	2,438	2,438	100.00	2,438	N/A	1	2.43%
TexasDAILY Select	2.72%	AAAm	12/3/2021	5,033,332	5,033,332	100.00	5,033,332	N/A	1	2.72%
Veritex Community Bank	3.08%		9/1/2020	190,047	190,047	100.00	190,047	N/A	1	3.08%
JPMorgan Chase	0.40%		9/30/2015	10,488,641	10,488,641	100.00	10,488,641	N/A	1	0.40%
TexSTAR	2.29%	AAAm	9/30/2015	201,831	201,831	100.00	201,831	N/A	1	2.29%
TexPool	2.41%	AAAm	9/30/2015	14,249,176	14,249,176	100.00	14,249,176	N/A	1	2.41%
TexasDAILY	2.43%	AAAm	9/30/2015	2,277,545	2,277,545	100.00	2,277,545	N/A	1	2.43%
State of Texas	1.61%	Aaa/AAA/-	3/19/2021	3,250,000	3,250,130	100.00	3,250,000	10/1/2022	1	0.15%
State of Texas	2.52%	Aaa/AAA/-	10/14/2021	5,000,000	5,000,323	100.00	5,000,000	10/1/2022	1	0.15%
Prosperity Bank	0.40%		10/15/2020	6,046,183	6,046,183	100.00	6,046,183	10/17/2022	17	0.40%
Veritex Community Bank	0.26%		2/5/2021	3,011,687	3,011,687	100.00	3,011,687	11/4/2022	35	0.26%
Prosperity Bank	0.20%		2/12/2021	3,009,499	3,009,499	100.00	3,009,499	11/14/2022	45	0.20%
R Bank	0.48%		11/24/2021	4,014,333	4,014,333	100.00	4,014,333	11/23/2022	54	0.48%
Bank OZK	0.28%		12/7/2020	5,024,655	5,024,655	100.00	5,024,655	12/7/2022	68	0.28%
Prosperity Bank	0.20%		6/9/2021	10,025,070	10,025,070	100.00	10,025,070	12/9/2022	70	0.20%
Veritex Community Bank	0.28%		1/6/2021	4,016,783	4,016,783	100.00	4,016,783	1/6/2023	98	0.28%
R Bank	0.57%		7/6/2021	1,005,736	1,005,736	100.00	1,005,736	1/6/2023	98	0.57%
Treasury	0.13%	Aaa/AA+/AAA	1/5/2022	5,000,000	4,994,900	98.81	4,940,430	1/31/2023	123	0.43%
San Antonio TX Elec.	2.41%	Aa2/AA-/AA-	4/13/2022	500,000	500,000	99.46	497,275	2/1/2023	124	2.41%
Veritex Community Bank	0.30%		2/5/2021	4,419,783	4,419,783	100.00	4,419,783	2/6/2023	129	0.30%
FFCB	0.16%	Aaa/AA+/AAA	11/22/2021	5,000,000	4,998,207	98.62	4,930,832	2/10/2023	133	0.26%
Eagle Pass Texas	4.00%	-/AA/-	6/7/2021	645,000	655,193	100.31	646,974	3/1/2023	152	0.20%
Prosperity Bank	0.25%		3/5/2021	10,037,670	10,037,670	100.00	10,037,670	3/6/2023	157	0.25%
Bank OZK	0.26%		3/8/2021	2,539,034	2,539,034	100.00	2,539,034	3/8/2023	159	0.26%
FFCB	0.13%	Aaa/AA+/AAA	3/26/2021	9,000,000	8,998,923	98.25	8,842,386	3/23/2023	174	0.15%
Prosperity Bank	0.20%		4/12/2021	5,014,211	5,014,211	100.00	5,014,211	4/12/2023	194	0.20%
FFCB	0.13%	Aaa/AA+/AAA	4/13/2021	5,000,000	4,998,237	97.94	4,897,194	4/13/2023	195	0.19%
FFCB	0.38%	Aaa/AA+/AAA	1/28/2022	4,000,000	3,988,076	97.96	3,918,332	4/27/2023	209	0.90%
Prosperity Bank	0.20%		5/19/2021	10,026,773	10,026,773	100.00	10,026,773	5/19/2023	231	0.20%
FNMA	0.25%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,916,690	97.60	4,880,122	5/22/2023	234	2.90%
Veritex Community Bank	0.20%		6/1/2021	20,050,132	20,050,132	100.00	20,050,132	6/1/2023	244	0.20%
Bank OZK	0.20%		6/9/2021	8,020,157	8,020,157	100.00	8,020,157	6/9/2023	252	0.20%
R Bank	0.70%		7/6/2021	1,007,045	1,007,045	100.00	1,007,045	7/6/2023	279	0.70%
Treasury	1.25%	Aaa/AA+/AAA	7/7/2021	8,000,000	8,068,289	97.59	7,806,875	7/31/2023	304	0.22%
Veritex Community Bank	0.25%		7/30/2021	7,017,516	7,017,516	100.00	7,017,516	7/31/2023	304	0.25%
Dallas ISD	4.00%	Aaa/AAA/AAA	4/22/2021	4,195,000	4,331,576	99.88	4,190,008	8/15/2023	319	0.26%
Arlington TX HGR EDU	0.63%	-/AAA/-	4/28/2021	1,460,000	1,460,000	96.81	1,413,397	8/15/2023	319	0.63%
Veritex Community Bank	0.25%		8/23/2021	4,411,010	4,411,010	100.00	4,411,010	8/23/2023	327	0.25%
FHLMC	0.25%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,964,520	96.52	4,825,811	8/24/2023	328	1.05%
FHLB	0.00%	Aaa/AA+/-	8/31/2022	5,000,000	4,844,606	96.08	4,803,950	8/28/2023	332	3.51%
FNMA	2.88%	Aaa/AA+/AAA	3/30/2022	4,000,000	4,024,959	98.58	3,943,184	9/12/2023	347	2.20%
Treasury	0.25%	Aaa/AA+/AAA	9/30/2021	10,000,000	9,995,410	96.07	9,607,422	9/30/2023	365	0.30%
FHLMC	2.00%	Aaa/AA+/AAA	2/28/2022	5,000,000	5,023,410	97.54	4,876,889	10/17/2023	382	1.55%
Treasury	2.88%	Aaa/AA+/AAA	11/22/2021	10,000,000	10,258,905	98.52	9,851,953	10/31/2023	396	0.47%
FHLB	0.50%	Aaa/AA+/-	11/12/2021	5,000,000	4,998,719	96.01	4,800,440	11/9/2023	405	0.52%
Treasury	0.50%	Aaa/AA+/AAA	6/23/2022	5,000,000	4,856,891	95.72	4,786,133	11/30/2023	426	3.03%
Treasury	2.88%	Aaa/AA+/AAA	11/10/2021	5,000,000	5,141,223	98.37	4,918,360	11/30/2023	426	0.44%

Holdings by Allocation and Portfolio (Fund)

September 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
FHLB	0.50%	Aaa/AA+/-	12/7/2021	8,000,000	7,984,028	95.72	7,657,694	12/8/2023	434	0.67%
FHLB	0.63%	Aaa/AA+/-	1/5/2022	5,000,000	4,991,117	95.72	4,785,873	12/22/2023	448	0.77%
FFCB	0.90%	Aaa/AA+/AAA	1/28/2022	5,000,000	4,981,456	95.81	4,790,585	1/18/2024	475	1.19%
Treasury	2.25%	Aaa/AA+/AAA	1/5/2022	8,000,000	8,156,938	97.33	7,786,562	1/31/2024	488	0.77%
Treasury	2.38%	Aaa/AA+/AAA	2/14/2022	14,000,000	14,151,045	97.34	13,628,125	2/29/2024	517	1.60%
FHLB	1.88%	Aaa/AA+/-	2/28/2022	15,000,000	15,055,637	96.89	14,533,034	3/8/2024	525	1.61%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	97.25	9,725,270	4/18/2024	566	2.58%
Treasury	2.25%	Aaa/AA+/AAA	3/30/2022	10,000,000	9,971,252	96.82	9,682,031	4/30/2024	578	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,996,479	97.49	2,924,591	5/2/2024	580	2.73%
FFCB	2.63%	Aaa/AA+/AAA	6/2/2022	3,051,000	3,048,862	97.45	2,973,274	5/3/2024	581	2.67%
Treasury	2.50%	Aaa/AA+/AAA	6/2/2022	7,000,000	6,982,183	97.12	6,798,203	5/31/2024	609	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,995,599	97.91	19,582,496	6/14/2024	623	3.14%
FFCB	3.15%	Aaa/AA+/AAA	7/15/2022	10,000,000	10,004,007	97.94	9,793,950	7/15/2024	654	3.13%
Treasury	1.75%	Aaa/AA+/AAA	9/29/2022	10,000,000	9,575,633	95.58	9,558,203	7/31/2024	670	4.18%
FFCB	3.38%	Aaa/AA+/AAA	8/31/2022	23,500,000	23,428,274	98.29	23,098,604	8/26/2024	696	3.54%
FFCB	3.50%	Aaa/AA+/AAA	9/16/2022	20,000,000	19,824,811	98.38	19,676,132	9/13/2024	714	3.97%
Sub Total / Average	1.61%			445,686,946	445,502,455	98.43	438,708,537		341	1.58%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	2.43%	AAAm	4/30/2016	27,805	27,805	100.00	27,805	N/A	1	2.43%
TexPool	2.41%	AAAm	9/30/2015	1,338,789	1,338,789	100.00	1,338,789	N/A	1	2.41%
Sub Total / Average	2.41%			1,366,595	1,366,595	100.00	1,366,595		1	2.41%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.40%		9/30/2015	6,780	6,780	100.00	6,780	N/A	1	0.40%
Sub Total / Average	0.40%			6,780	6,780	100.00	6,780		1	0.40%
Fund 460 - Bond Fund										
TexPool	2.41%	AAAm	9/30/2015	883,047	883,047	100.00	883,047	N/A	1	2.41%
Sub Total / Average	2.41%			883,047	883,047	100.00	883,047		1	2.41%
Fund 462 - 2017 Bond Fund										
TexPool	2.41%	AAAm	5/30/2017	2,016,724	2,016,724	100.00	2,016,724	N/A	1	2.41%
NexBank	3.05%		3/30/2020	1,627,567	1,627,567	100.00	1,627,567	N/A	1	3.05%
Treasury	2.38%	Aaa/AA+/AAA	6/30/2022	6,000,000	5,996,573	99.53	5,971,640	1/31/2023	123	2.55%
Sub Total / Average	2.50%			9,644,291	9,640,864	99.71	9,615,931		77	2.60%
Fund 465 - Road CO Bond Fund										
TexPool	2.41%	AAAm	9/1/2020	11,510,910	11,510,910	100.00	11,510,910	N/A	1	2.41%
Veritex Community Bank	0.30%		2/5/2021	5,625,178	5,625,178	100.00	5,625,178	2/6/2023	129	0.30%
Treasury	0.13%	Aaa/AA+/AAA	6/2/2022	25,000,000	24,768,121	98.16	24,539,063	3/31/2023	182	2.01%
FHLB	3.63%	Aaa/AA+/-	9/9/2022	10,000,000	9,997,645	99.31	9,931,363	9/6/2023	341	3.65%
Sub Total / Average	1.32%			52,136,088	51,901,854	98.98	51,606,513		167	2.23%
Fund 591 - Reserves Fund										
TexPool	2.41%	AAAm	9/30/2015	8,784	8,784	100.00	8,784	N/A	1	2.41%
NexBank	3.05%		4/29/2019	866,983	866,983	100.00	866,983	N/A	1	3.05%
Sub Total / Average	3.04%			875,766	875,766	100.00	875,766		1	3.04%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	2.41%	AAAm	9/30/2015	2,195,826	2,195,826	100.00	2,195,826	N/A	1	2.41%

Holdings by Allocation and Portfolio (Fund)

September 30, 2022

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Sub Total / Average	2.41%			2,195,826	2,195,826	100.00	2,195,826		1	2.41%
Fund 604 - 2022 SIB Loan										
TexPool	2.41%	AAAm	9/29/2022	22,782,359	22,782,359	100.00	22,782,359	N/A	1	2.41%
Sub Total / Average	2.41%			22,782,359	22,782,359	100.00	22,782,359		1	2.41%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	2.41%	AAAm	8/30/2019	259,953	259,953	100.00	259,953	N/A	1	2.41%
Sub Total / Average	2.41%			259,953	259,953	100.00	259,953		1	2.41%
Total / Average	1.64%			\$ 535,837,650	\$ 535,415,498	98.59	\$ 528,301,307		302	1.71%