



1

Strategic Spending

- Continued focus on high-value services
- Spending tied to strategic goals
- *Setting the Scene for Success* - meeting Council goals

A graphic for Strategic Spending. It features a wooden surface with several wooden blocks. A row of blocks spells out 'STRATEGICAL' in capital letters, with subscripts 1, 1, 1, 1, 1, 2, 4. Other blocks with letters and subscripts are scattered around, including 'Q', 'G', 'C', 'F', 'R', 'H', and 'D'.

2

What is a Successful Budget?

- Conveys accomplishments
- Outlines strategic goals
- Sets framework for:
 - Delivering services
 - Managing resources



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Consistent Philosophy

- *Combines:*
 - Strategic Plan
 - Annual Financial Plan
- *Includes:*
 - Operations
 - Capital Improvements

Setting the Scene for Success
– meeting Council goals



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Are We Delivering?



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Policy Agenda – Top Priorities

Action	Status
Bond Election 2023: Election & Implementation Plan Development	Passed & In Progress
Comprehensive Water Strategy/Future Alternative Water Supply Strategy: Direction	In Progress
Comprehensive Impact Fees: Study Recommendations & Direction	In Progress
Homeless/Mental Health Strategy & City Action Plan: Direction & Development	In Progress
Old Settlers Park Conceptual Plan: Review & Direction	In Progress

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Policy Agenda – High Priorities

Action	Status
City Services and Staffing: Review, Direction & Funding	In Progress
U.S. 79 Improvements	In Progress
Water Service to ETJ and Other Cities: Direction	In Progress
Forest Creek Golf Club Master Plan: Direction	In Progress
Community Theater Facility: Options, City Role and Funding	In Progress

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Management Agenda – Top Priorities

Action	Status
City Litigation with Comptroller: Resolution	In Progress
Transportation Master Plan: Draft & Adoption	In Progress
Crisis Response Unit/Mental Health Service Expansion: Report with Options, Direction and City Actions	Complete
Griffith Building & Paseo: Design and Construction	In Progress
Water Master Plan Update: Completion & Adoption	In Progress
Wastewater Master Plan Update: Completion & Adoption	In Progress

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Management Agenda – High Priorities

Action	Status
Economic Impact Studies on Tourism: Completion	In Progress
Driving Progress 2 Projects: Direction & Funding	In Progress
Pet Shops/Animal Ordinance: Monitoring Court Action, Review & Refinement	Preempted by State
Multi-Family Housing: Report & Policy Direction	In Progress
Arts Master Plan: Completion, Adoption & City Steps	Complete

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Introduction & Summary

Tab A



intro

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Budget Summary

Details Tab A, p. 6

	FY22/23 Revised Budget	FY23/24 Proposed Budget
Total Budget	\$ 557.0 M	\$543.9 M
General Fund – Operating	\$ 145.2 M	\$ 161.6 M
Proposed additions included	\$ 5.1 M	\$ 5.7 M
New Staff	56.5 FTEs	43.1 FTEs
General Fund	52.5 FTEs	37.3 FTEs
Utility and Stormwater Funds	4.0 FTEs	3.9 FTEs
Tourism and Sports Funds		2.0 FTEs
Tax Rate	\$0.342	\$0.350
<i>No water, wastewater, or stormwater rate increases</i>		

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Budget Drivers

- Council goals and direction
- Growth and maintaining quality service levels
- Competitive employee compensation and benefits
- Maintenance of parks, facilities and streets
- Compliance with financial policies
- Inflation impacts on wage and operating costs



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Workbook Walk Through

- Introduction & Summary
 - Inflation and Cost Increases – **p. 23-24**
- Growth Trends and 5-year GF Projections
- Financial Summaries & Schedules
- Property Values & Taxes
- Personnel & Benefits
- Community Investment Program (CIP)
- Debt
- Administration
- Communications and Marketing
- Community & Neighborhood Services
- Finance, Fiscal Support Services, & Legal
- Fire
- General Services
- Human Resources
- Information Technology
- Library
- Parks and Recreation
- Planning and Development Services
- Police
- Sports Management and Tourism
- Transportation
- Utilities and Environmental Services
- Supplemental

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Growth Trends

Tab B

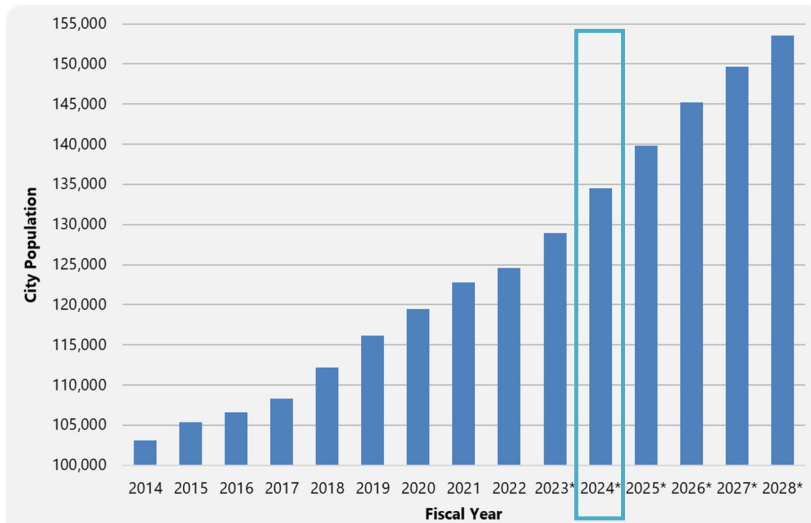


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Population

Details Tab B, p. 28



**28% increase from
FY 2014 to FY 2023**

Over past 3 years:

- 8% growth
- 12,000 new residents
- 4,000 new homes

Over next 5 years:

- 14% growth
- 19,000 new residents
- 6,700 new homes

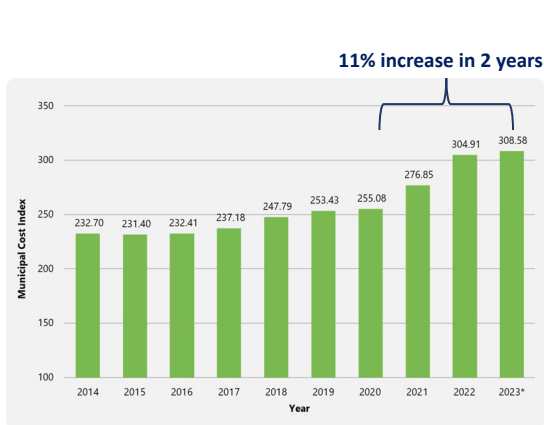
* Projected

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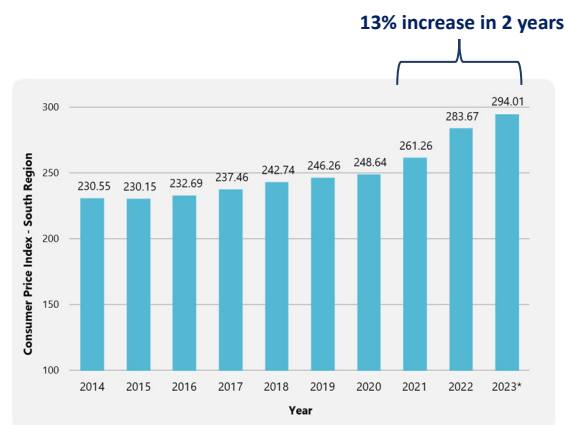
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Cost Pressures

Details Tab B, p. 29



Municipal Price Index



Consumer Price Index – South Region

* Projected

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Details Tab B, p. 29

Salary Cost Pressures

Position	Entry Level Salary FY 2014	Entry Level Salary FY 2024	Amount of Change	% of Change
Accounting Tech.	\$27,024	\$47,112	\$20,088	74.0%
Parks Maint. Worker	25,737	42,744	17,007	66.0%
Police Officer	47,670	69,160	21,490	45.0%
Firefighter	41,276	67,827	26,551	64.0%

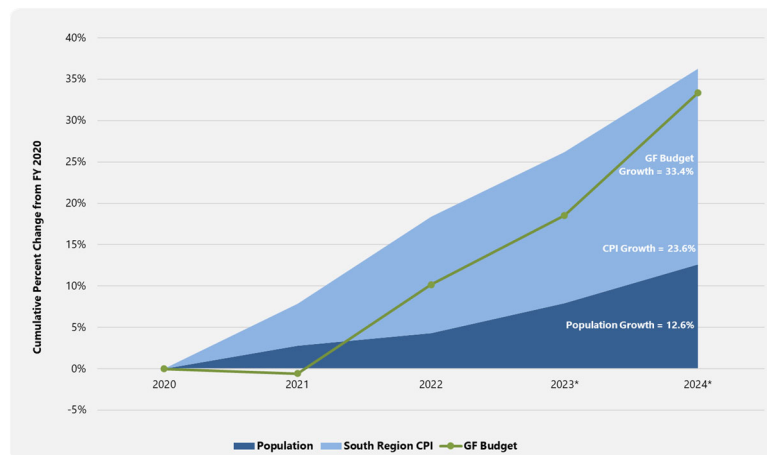
- **Average salaries** have increased **62%** over the past 10 years
- Salaries and benefits are **74% of General Fund operations**
- **Competitive pressures**

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Details Tab B, p. 30

Inflation & Population vs. General Fund Growth



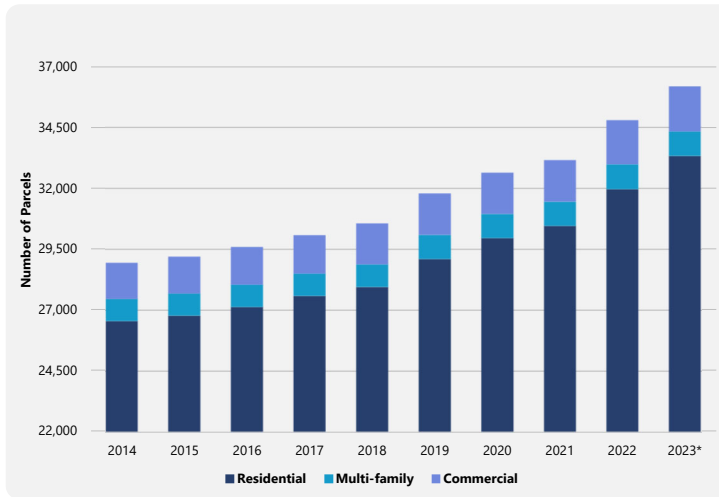
* Proposed Budget

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Parcels – Real Property

Details Tab B, p. 32



* Preliminary Data

- Added 7,224 new properties in 10 years
- Almost 50% of those in past 3 years

2023 Counts:

Residential: 33,311

Multi-family: 1,004

Commercial: 1,850

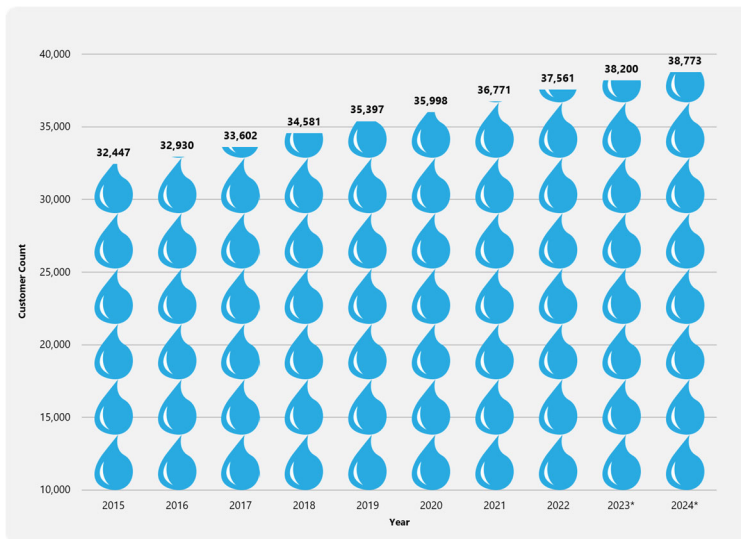
Total: 36,165

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Utility Customers

Details Tab B, p. 33



* Projected

Over 10 years:

- 6,326 new customers
- 19.5% increase

2024 Customers*:

Residential 35,283

Non-Residential 3,490

Total: 38,773

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Highlights: 5-Year General Fund Forecast



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Revenue Outlook

Details Tab B, p. 35

Revenue Outlook for FY 2023/24

Sales Tax

- Largest & most volatile source of revenue -> over dependency always a risk
- Slower pace of growth for FY 2024 and beyond, but no recession in current projections
- General Fund cap at 45% of operations, but 40% is still the target
- Dell revenue has declined from its 2022 peak, but does not impact General Fund

Property Tax

- M&O rate increases as needed for the 2023 Voter Approved Bond program and growth
- Property Tax Rate increase 7.9% for FY 2024; 6.9% for FY 2025; averaging 7% beyond
- Never popular, but still among lowest in area

Goal → balance volatile sales tax against more stable property taxes

Fees rise with population growth and inflation, but declines expected in years with heavy construction at OSP and Clay Madsen

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Major Programs over 5 Years

Program	Annual Cost by FY 2028	FTEs
Fire – 1 new squad and 1 support staff; multi-year staffing plan; staffing for Fire Station #11*	\$30.2 million	40 FTEs
Police – Added officers and civilian staffing for growth	\$2.1 million	20 FTEs
PARD – Staff to support trails and growth; new Rec Center, OPS additions & bond projects	\$1.8 million	30.75 FTEs
Library – Additional staff for new Library	\$0.6 million	8.25 FTEs
Planning – Staff to support growth and new development	\$0.4 million	4 FTEs
General Services – Bond Project Manager and support staff; facility and custodial staff for new buildings	\$1.1 million	12 FTEs
All Other Departments – Additional positions and operating costs	\$5.2 million	19 FTEs

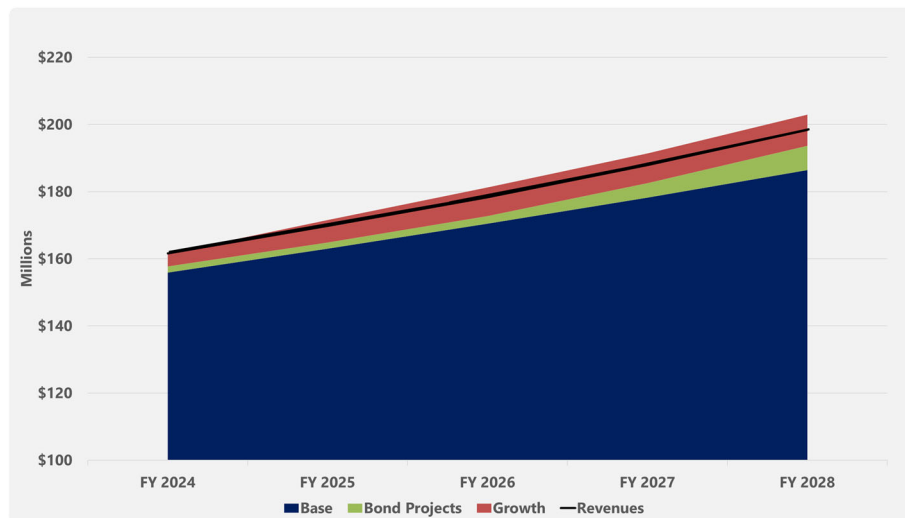
*Fire station #10 to be staffed by 2nd company at FS #7

23

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Expenses

Gaps:
 FY25 = (\$1.7M), 1.0%
 FY26 = (\$2.9M), 1.6%
 FY27 = (\$3.5M), 1.8%
 FY28 = (\$4.5M), 2.2%



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Five Year Outlook

Major Points

Strong outlook with some slowing in local economy projected

Continued wage and inflation pressures but moderating

Taxable AV increasing

- FY 2024 from \$21.7B to \$24.1B, rises to \$31B by FY 2028

One of the lowest property tax rates in Central Texas and State

Property tax and sales tax revenues balanced at 41% each by 2028

- Dell sales tax exposure limits continued

Big, positive developments on the horizon

- Switch; Sabey Data Center; Toppan

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Proposal Summary



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Overview

- Funding Highlights by Goal – **Tab A, pp. 8-16**
 - As reviewed in briefings
- Proposed Additions
 - Summaries of GF additions by department – **Tab A, p.17**
 - Details of all additions by department – **Tab A, pp.18-20**
 - Proposed Uses of General Self-Financed funds – **Tab A, p. 21**
- Inflation and Cost Increases – **Tab A, p.23**
- Proposed ARPA Allocation Plan – **Tab A, p.25**

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Details Tab A, p. 17

Base Budget for 2023/24

\$155,884,000

New Spending by Department

Administration (1.0 FTEs)	100,500
Communications	25,000
Community & Neighborhood Services (2.5 FTEs)	268,400
Finance (2.5 FTEs)	375,100
Fire (7.0 FTEs)	1,852,600
General Services (4.0 FTEs)	538,600
Human Resources	500
Information Technology (3.0 FTEs)	243,100
Library (8.25 FTEs)	453,400
Parks & Recreation (4.0 FTEs)	316,100
Police (5.0 FTEs)	1,308,300
Transportation	190,000
Solid Waste Management	75,000

Total New Spending (includes 37.25 FTEs)

\$5,746,600

Total General Fund - operations \$161,630,600

Transfer to GSFC from 09/30/22 excess balance \$1,500,000

Total

\$163,130,600

Percentage increase for new programs

3.70%

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Proposal Details

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GSFC Proposal Overview

Details Tab A, p. 21

Projected Ending FY 2023 Uncommitted Balance		4,583,159
FY 2024 Funding Estimates		
Sales Tax		13,258,717
Transfer from Sports Center - repayment		2,500,000
Transfer from Rock'N River - OSP Reserve		200,000
Grant Revenue - COPS for PS CAD/RMS		2,000,000
Bond Reimbursement		7,340,000
Interest and Other		150,000
Estimated Available for FY 2024 Projects		30,031,876
FY 2023 Commitment Estimates		
City Wide	Facility Maintenance Annual Program	1,000,000
	Information Technology Annual Program	1,000,000
	Street Maintenance Program	4,300,000
	Bob Bennett Campus Expansion - cash portion	10,000,000
	Sales Tax Audit Repayment, Dell (Net)	4,000,000
	City Manager Uncommitted	500,000
PARD	PARD Annual Program	1,000,000
Public Safety	Fire Equipment Replacement Program	400,000
	Police Equipment Replacement Program	350,000
	Increase Annual Police Equip Replacement Program	50,000
	Generator (Gen Services)	2,000,000
Estimated Ending FY 2024 Uncommitted Balance		5,431,876

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ARPA Allocation Plan - Updated

Details Tab A, p. 25

Allocation Plan as presented July 2021

As presented July 2021	
Crisis Response Unit (CRU) ¹ ²	\$5,695,000
Stormwater Infrastructure Projects	10,705,000
	\$16,400,000

Updated Allocation Plan - July 2023

Crisis Response Unit Budget					
	FY 2022¹	FY 2023	FY 2024	FY 2025⁴	Total
ARPA Allocation for CRU	\$ 992,200	\$ 2,300,000	\$ 2,000,000	\$ 402,800	\$ 5,695,000
Community Project Funding from Representative John Carter's Office ²		(800,000)	(200,000)		(1,000,000)
ARPA Allocation for CRU	\$ 992,200	\$ 1,500,000	\$ 1,800,000	\$ 402,800	\$ 4,695,000
Utility Infrastructure Projects					
Five-year CIP					\$ 10,705,000
Reallocation of ARPA from CRU ²					1,000,000
ARPA Allocation for Utility Infrastructure					\$11,705,000
Total Priority Uses of ARPA Funds					\$ 16,400,000

¹ Includes all personnel, operating, and capital requirements² ARPA funds not required for CRU will be shifted to Utility Infrastructure projects³ Actual ARPA expended⁴ Costs incurred from October 1 through December 31, 2024

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Financial Summary

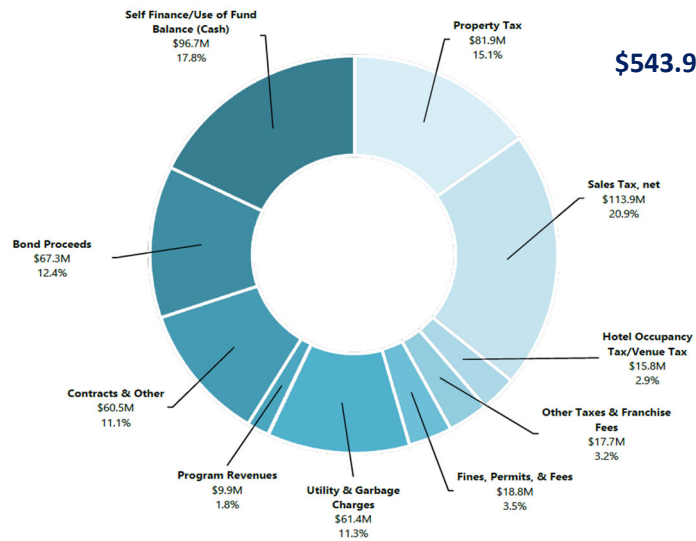
Tab C



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Sources - Where the Money Comes From

Details Tab C, p. 40

\$543.9 million

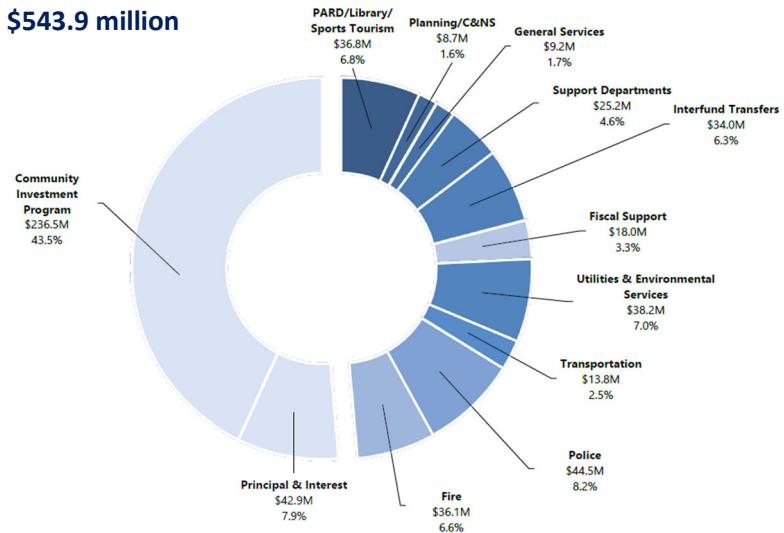
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Details Tab C, p. 41

Uses – Where the Money Is Invested

\$543.9 million



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All Funds Schedule

Details Tab C, p. 42

	Total Budget	General Fund	Projects & Equipment	Debt Service Fund	Utility Fund	Stormwater Fund	Type B Fund	HOT Fund	Sports Center Fund	Special Revenue & Other Funds	Total Revenue
Estimated Fund Balance/Working Capital	\$395,441,200	\$55,811,600	\$11,905,300	\$0	\$127,814,900	\$7,336,100	\$142,119,100	\$8,490,700	\$3,886,000	\$	\$2,816,500
Revenues & Sources											
Property Tax	81,889,100	57,000,000		24,889,100			3,111,200				81,889,100
Sales Tax	1,189,700	89,348,300	13,258,700					6,701,900	3,513,600	5,595,600	1,189,700
Hotel Occupancy Tax	15,811,100										15,811,100
Other Taxes & Franchise Fees	17,721,100	8,600,000		86,700							17,721,100
Licenses, Permits, & Fees	17,695,500	2,817,800			12,081,700					2,793,000	17,695,500
Service Charges	61,392,800	1,487,900			55,736,700	4,158,200					61,392,800
Program Revenues	9,918,800	1,800,000						20,000	1,300,000	4,798,000	9,918,800
Fines & Forfeitures	1,101,500	1,015,500								86,000	1,101,500
Contracts & Other	60,494,400	8,283,300	6,991,900		19,750,000	3,181,100	19,660,700	110,500	700,000	1,816,900	60,494,400
Bond Proceeds	63,287,700	2,884,700	36,000,000		25,283,000						63,287,700
Capital Lease/Limited Tax Notes	4,000,000		4,000,000								4,000,000
Transfers In	20,904,700	7,250,300	5,915,200	4,724,800		4,541,400					20,904,700
Total Revenue & Sources	468,135,000	161,637,300	64,181,200	29,700,000	112,851,400	11,886,700	50,971,900	6,832,400	5,513,600	24,793,300	468,135,000
Expenditures & Uses											
Administration	2,487,200	2,487,200									2,487,200
Communications	3,329,300	1,525,700					250,200	1,120,400		433,000	3,329,300
Community & Neighborhood Services	1,048,100	1,048,100									1,048,100
Finance	8,485,000	5,200,000		2,546,400							8,485,000
Fire	36,116,000	36,116,000									36,116,000
Fiscal Support	18,044,800	7,968,800		3,050,200			7,087,800				18,044,800
General Services	9,208,800	9,208,800									9,208,800
Human Resources	2,084,700	2,084,700									2,084,700
Information Technology	7,140,300	7,140,300									7,140,300
Legal Services	1,770,800	1,770,800									1,770,800
Library	4,056,400	4,056,400									4,056,400
Parks & Recreation	20,100,000	17,812,100								2,287,900	20,100,000
Planning & Development	6,060,400	5,700,000								1,246,400	6,060,400
Police	44,556,900	44,556,900									44,556,900
Sports Management & Tourism	11,838,600										11,838,600
Transportation	13,701,300	13,047,300					714,000	3,339,400	3,050,600	5,439,000	13,701,300
Utilities & Environmental Services	38,181,900	481,400			34,326,300	3,374,300					38,181,900
Bond Payments	15,889,800			29,113,000	12,387,200	316,300		642,300	390,900		15,889,800
Transfers Out/Disbursements	34,009,400	1,700,000			9,960,700	266,000	1,360,000	1,027,100	2,500,000	17,190,000	34,009,400
Proposed Uses - General SPC	31,856,200		31,856,200								31,856,200
GPIC - Designated, not yet spent											
Fleet Replacement	4,177,000	4,000,000									4,177,000
Capital Improvement Projects	200,410,000	29,058,000			61,100,000	6,260,000	91,750,000	6,883,000	23,100,000	670,000	200,410,000
Total Expenditures & Uses	543,694,100	163,116,600	63,363,300	29,112,000	123,271,600	16,632,400	193,687,000	13,012,800	8,162,500	24,121,300	543,694,100
Net Revenue & Sources	(75,759,100)	(1,493,300)	(1,200,000)	588,000	(10,420,200)	1,048,100	(52,115,100)	(6,180,400)	(2,648,900)	(3,327,800)	Net Revenue
Less Reservations											
Contingency	62,081,700	40,407,700			17,638,900	910,100	1,000,000	1,001,200	794,900	358,000	62,081,700
Concentration Risk Fund	12,434,000	12,434,000									12,434,000
Debt Reserves	1,137,400								642,500	494,900	1,137,400
Bond Proceeds	30,182,700		19,717,000				6,047,000	63,100	3,900,000	1,325,000	30,182,700
Total Reservations	105,845,800	\$2,841,700	\$19,717,000	-	17,638,900	910,100	7,047,000	1,706,800	4,239,800	1,684,100	105,845,800
Available Ending Fund Balance/Working Capital FYE 2024	\$ 213,816,300	\$ 1,474,600	\$ 10,949,300	\$ 588,000	\$ 99,775,800	\$ 7,474,100	\$ 82,977,000	\$ 603,500	\$ 2,977,300	\$ 7,814,100	Available Ending Fund Balance/Working Capital FYE 2024

This represents a
cash flow statement
for the City, not an
income statement.

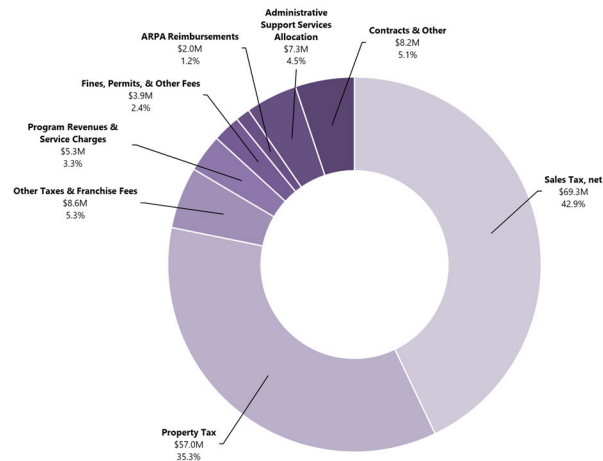
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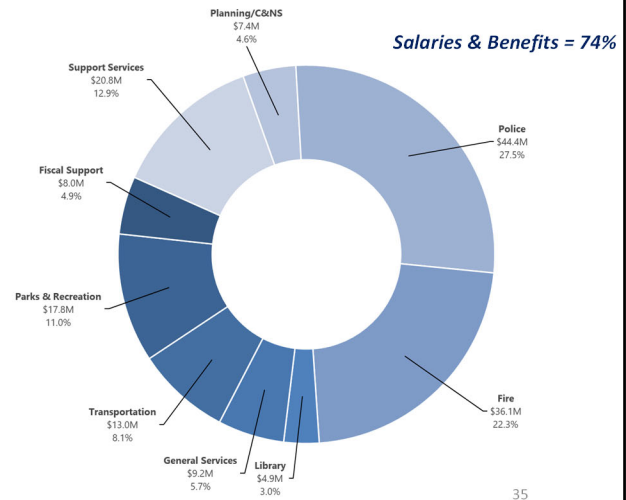
General Fund – 2023/24

Details Tab C, pp. 43-52

Sources - \$161.6M



Uses - \$161.6M



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Details Tab C, p. 45

General Fund— 2023/24

Ongoing revenues	\$ 161,637,300
Ongoing expenditures	<u>(161,630,600)</u>
Net revenues	\$ 6,700



Policy Compliance Met

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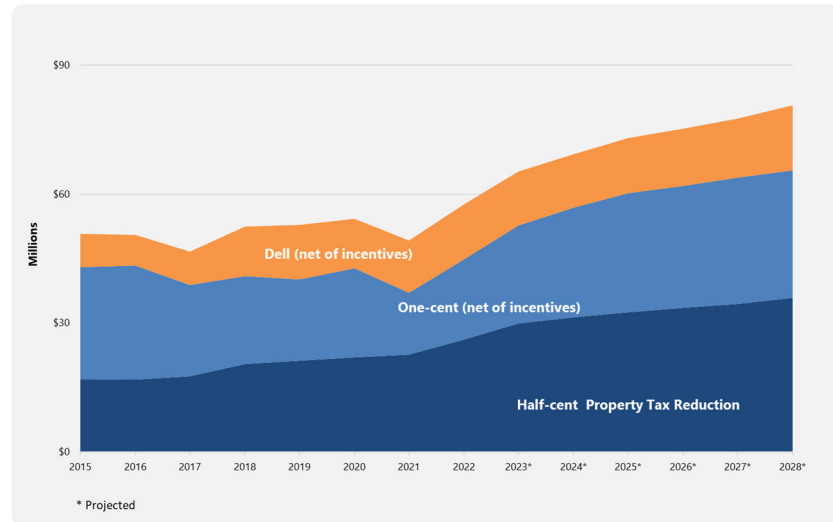
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Sales Tax (General Fund)

Details Tab C, p. 52

- Sales tax fluctuates with economy and business cycles
- Great resource when used with care – limit reliance in the General Fund
- Half cent for property tax reduction saves 12.3 cents on property tax rate and appr. \$37 per month for homeowner

PRELIMINARY



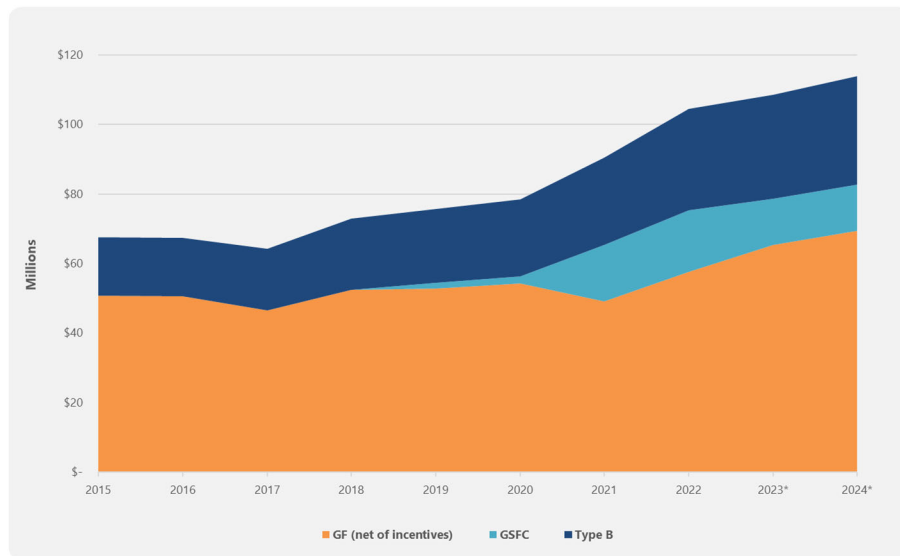
Half-cent property tax reduction brings more revenue to the City than the debt coverage portion of property tax

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Sales Tax (City Wide)

Details Tab C, p. 50



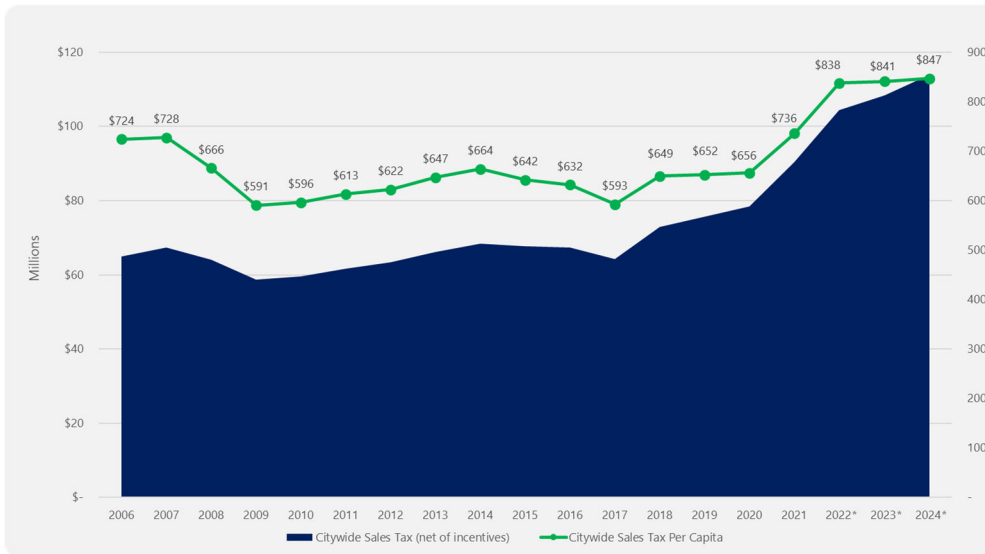
* Projected

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Citywide Sales Tax Per Capita

Details Tab C, p. 51



* Projected

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Utility Fund

- Cash flow statement – not income statement
- Available fund balance – planned accumulation and uses include:
 - \$13M for Carrizo-Wilcox Groundwater Projects
 - \$15M for Reuse Water Projects
 - \$16M for Water Treatment & Transmission Projects
 - \$46M for WWTP 10 MGD Expansion Project
 - \$9M for Wastewater Treatment & Collection Projects
 - \$14M for Utilities Pipeline Planned Projects

Details Tab C, pp. 54-55

Utility Funds				DRAFT - For Discussion Purposes Only				
	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2023 Projected Actual	FY 2024 Proposed Budget	FY 2025 Estimated Budget	FY 2026 Estimated Budget	FY 2027 Estimated Budget	FY 2028 Estimated Budget
Beginning Fund Balance/Working Capital	\$ 160,421,127	\$ 149,608,848	\$ 164,931,574	\$ 127,834,933	\$ 117,414,733	\$ 74,710,933	\$ 41,498,533	\$ 21,232,333
Revenues								
Water Service	35,604,475	32,000,000	34,200,000	33,000,000	33,350,000	33,650,000	34,000,000	34,300,000
Water Related Charges	367,437	450,000	330,000	450,000	450,000	450,000	450,000	450,000
Sewer Service	19,593,591	18,700,000	19,300,000	19,500,000	19,800,000	20,200,000	20,500,000	20,800,000
Sewer Service - BCRWS	3,249,313	3,697,500	3,425,500	3,236,700	3,303,700	3,461,100	3,612,000	3,768,300
Sewer Related Charges	290,197	328,000	287,000	312,000	312,000	350,000	350,000	350,000
Other Charges	3,134,348	2,851,500	3,222,700	3,299,700	3,324,700	3,550,000	3,550,000	3,550,000
Impact Fees	10,874,006	8,000,000	6,000,000	8,000,000	8,000,000	7,000,000	7,000,000	7,000,000
Reimbursement from BCRWA Bond Proceeds	-	-	-	25,283,000	-	-	-	-
Proceeds-Sale of Assets	65,215	50,000	50,000	50,000	50,000	50,000	50,000	50,000
ARPA Reimbursements	-	-	2,250,000	12,110,800	9,000,000	-	-	-
Capital Contributions	38,114,496	14,783,000	11,844,185	5,377,100	2,772,400	1,700,000	-	-
Investment, Donations & Other Misc	4,481,313	1,273,000	1,977,850	2,712,100	2,358,800	2,394,200	2,483,900	2,578,000
Total Revenues	115,776,390	82,715,000	84,847,235	112,851,400	82,781,600	72,807,300	71,995,900	72,846,300
Expenses								
Utility Billings & Collection	2,116,355	2,325,284	2,216,412	2,546,600	2,616,800	2,695,300	2,776,200	2,859,500
Fiscal Support Services	1,535,888	2,748,348	1,879,150	3,050,200	3,086,300	3,178,900	3,274,300	3,372,500
Utility Administration	2,202,959	2,465,075	2,497,516	2,796,400	2,923,300	3,091,000	3,101,300	3,194,300
Water Treatment Plant	11,838,074	12,248,765	12,219,432	13,992,700	14,132,400	14,556,400	14,993,100	15,442,900
Water Distribution	4,708,232	4,702,236	4,250,578	4,823,300	4,982,000	5,131,500	5,285,400	5,444,000
Wastewater Treatment Plant	6,070,742	7,294,496	6,722,100	7,747,400	7,884,100	8,380,700	8,797,000	9,234,000
Wastewater Collection	2,151,856	3,104,004	3,009,462	2,606,000	2,703,000	2,784,100	2,867,600	2,953,600
Environmental Services	611,681	682,303	682,177	749,300	774,900	798,100	822,000	846,700
Administrative Support Services	5,088,000	5,339,000	5,339,000	5,619,300	5,681,800	6,052,900	6,223,200	6,398,600
Debt Principal & Interest Payment	5,511,150	5,402,450	5,402,450	5,395,300	5,391,000	5,368,200	4,496,900	4,494,900
Transfer Excess FB - Stormwater Self-Finance Construction	-	-	5,000,000	4,341,400	-	-	-	-
BCRWA Debt Expense	4,207,894	4,272,000	4,272,000	4,692,000	8,873,000	8,886,700	10,018,800	10,016,600
BCRWA Operating Reimbursable Expense	869,507	274,000	882,650	1,611,100	1,707,800	1,793,200	1,882,900	1,977,000
Total Expenses	46,912,488	50,855,819	54,372,927	62,171,000	61,064,400	62,657,000	64,539,700	66,234,800
Net Revenues	68,863,902	31,859,181	30,474,308	50,680,400	21,725,200	10,150,300	7,456,200	6,611,500
Less:								
Capital Costs	64,353,454	79,584,083	67,571,300	61,100,600	64,429,000	43,401,700	27,683,400	13,388,200
Ending Fund Balance/Working Capital	164,991,574	101,940,604	127,834,933	117,414,733	74,710,933	41,459,533	21,292,333	14,455,633
Fund Reserve (3% of operating expenses)	14,448,074	15,760,633	15,123,298	17,638,853	18,644,335	19,586,312	19,636,287	20,117,526
Available Ending Fund Balance/Working Capital	\$ 150,482,601	\$ 86,179,981	\$ 112,711,635	\$ 99,775,880	\$ 56,066,098	\$ 22,373,221	\$ 1,996,046	\$ (5,661,999)

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Utility Fund 2023/24

Summary

Utilities = \$123.3 million

NO water or wastewater retail rate increases proposed for FY 2024

Wholesale customer rates adjusted February 2022

Water and Wastewater capital plan updates in process

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Stormwater Fund

Stormwater Fund		DRAFT - For Discussion Purposes Only						
	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2023 Projected Actual	FY 2024 Proposed Budget	FY 2025 Estimated Budget	FY 2026 Estimated Budget	FY 2027 Estimated Budget	FY 2028 Estimated Budget
Beginning Fund Balance/Working Capital	\$ 8,780,923	\$ 4,021,966	\$ 6,121,259	\$ 7,336,066	\$ 8,384,166	\$ 1,819,066	\$ 2,014,966	\$ 2,322,066
Revenues								
Residential Fees	1,757,817	1,811,054	1,812,000	1,848,200	1,885,200	2,327,800	2,374,400	2,421,900
Commercial Fees	2,253,919	2,309,329	2,265,000	2,310,000	2,356,300	2,909,400	2,967,600	3,027,000
Interest Income	100,554	10,000	10,000	22,500	22,500	23,000	23,500	24,000
Bond Proceeds	-	-	-	-	-	4,700,000	3,800,000	-
Investment, Donations & Other Misc	51,599	560,000	250,000	570,000	70,000	71,400	72,800	74,300
Contributions - Water/WW	-	-	5,000,000	4,341,400	-	-	-	-
ARPA Reimbursements	-	6,324,060	-	2,513,600	-	-	-	-
Regional Detention Fees	88,551	100,000	70,000	75,000	75,000	75,000	75,000	75,000
Total Revenues	4,252,439	11,114,443	9,407,000	11,680,700	4,409,000	10,106,600	9,313,300	5,622,200
Expenses								
Operations	1,732,291	2,180,307	2,042,478	2,370,000	2,474,100	2,597,800	2,727,700	2,864,100
Engineering	812,516	927,101	849,182	1,004,300	1,052,000	1,104,600	1,159,800	1,217,800
Administrative Support Services	266,000	266,000	266,000	266,000	266,000	279,300	293,300	308,000
Debt Principal & Interest Payments	553,731	556,500	556,500	555,300	563,000	568,000	905,400	1,183,400
Total Expenses	3,364,538	3,929,908	3,714,160	4,195,600	4,355,100	4,549,700	5,086,200	5,573,300
Net Revenues	887,901	7,184,535	5,692,840	7,485,100	53,900	5,556,900	4,227,100	48,900
Less:								
Capital Replacement	263,305	261,050	261,050	177,000	250,000	250,000	250,000	250,000
Capital Project Costs	3,284,261	7,829,682	4,216,982	6,260,000	6,369,000	5,111,000	3,670,000	120,000
Ending Fund Balance/Working Capital	6,121,259	3,115,769	7,336,066	8,384,166	1,819,066	2,014,966	2,322,066	2,000,966
Reserves (25% of operating expenses)	702,702	843,352	789,415	910,075	948,025	995,425	1,045,200	1,097,475
Available Ending Fund Balance/Working Capital	\$ 5,418,557	\$ 2,272,417	\$ 6,546,651	\$ 7,474,091	\$ 871,041	\$ 1,019,541	\$ 1,276,866	\$ 903,491

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Stormwater Fund 2023/24

Summary

Stormwater = \$10.6 million

NO stormwater rate increase proposed for FY 2024

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HOT Fund 7%

Hotels Occupancy Tax Fund (HOT) - 7%							Projected
							As of: 07/2023
	2022 Actuals	2023 Adopted Budget	2023 Projected Actuals	2024 Proposed Budget	2025 Estimated Budget	2026 Estimated Budget	2027 Estimated Budget
Beginning Fund Balance	\$ 5,016,757	\$ 8,125,003	\$ 8,125,000	\$ 8,490,660	\$ 2,310,178	\$ 1,746,033	\$ 4,715,308
Revenues							
Hotel Occupancy Tax (Net of Incentives)	7,082,194	5,396,648	6,027,825	6,701,900	6,974,000	7,158,200	7,360,400
Program Revenue and Interest	71,945	30,500	141,999	30,500	31,500	32,500	33,600
Event Trust Fund Reimbursements	114,080	-	-	100,000	75,000	75,000	75,000
Repayment from Sports Center for Facility	-	-	-	-	700,000	700,000	700,000
Transfers in from Special Revenue Funds	181,938	369,680	406,658	-	-	-	-
Total Revenues	7,450,147	5,796,828	6,576,482	6,832,400	7,780,500	7,965,700	8,169,000
CVB Operating Expenses							
Personnel	423,772	442,496	452,500	478,000	499,800	524,800	551,000
Operations	1,013,503	1,372,695	1,040,700	1,372,800	1,388,500	1,400,400	1,414,500
Total CVB Expenses	1,437,275	1,815,191	1,493,200	1,850,800	1,888,300	1,925,200	1,965,500
Arts Expenses							
Personnel	133,510	199,796	212,500	276,200	284,500	293,000	301,800
Operations	334,974	338,081	272,100	344,200	354,500	365,200	376,200
Total Arts Expenses	468,484	537,877	484,600	620,400	639,000	658,200	678,000
Performing Arts	-	-	-	500,000	50,000	50,000	50,000
Historic Preservation	30,140	446,003	640,500	192,000	-	-	-
Dell Diamond Maintenance	649,791	653,323	641,800	843,715	500,000	500,000	500,000
Other Operating Expenses and Debt							
Incentive Payments	114,245	-	442,330	365,000	308,000	312,120	318,400
Property Insurance	-	45,000	53,129	45,000	45,000	45,000	45,000
Contingency	-	45,000	1,000	45,000	45,000	45,000	45,000
Griffin Building Remodel & Paseo Project	-	-	-	2,182,800	2,000,000	425,300	-
Transfer - OGP Multi-Purpose Complex	675,000	675,000	675,000	675,000	675,000	675,000	675,000
Dell Diamond Improvements	-	2,200,739	800,000	4,700,739	1,200,000	-	-
Transfer to Debt Service Fund for MPC Debt	338,267	338,267	338,267	352,127	355,744	360,605	360,000
Debt Payments	638,700	641,000	641,000	642,300	642,600	-	-
Total Operating, Other Expenses, and Debt	1,786,212	3,945,006	2,950,726	9,007,968	5,269,344	1,863,025	5,443,400
Total Expenses	4,341,901	7,385,400	6,210,825	13,012,881	8,344,644	4,996,425	8,636,900
Net Revenue over Ongoing Expenses	3,108,246	(1,588,572)	365,657	(5,180,482)	(564,144)	2,969,275	(467,901)
Ending Fund Balance/Working Capital	8,125,003	6,536,431	8,490,660	2,310,178	1,746,033	4,715,308	4,247,407
Fund Reserve (25% of operating expense)	643,922	860,098	815,025	1,001,229	768,825	783,350	788,375
Designation for Historical Preservation	(30,140)	(446,003)	50,159	63,131	256,546	535,517	780,587
Debt Service Reserve - per bond covenant	641,020	642,000	642,000	642,500	-	-	-
Dell Diamond Fund Balance Reserve	1,186,254	182,182	1,744,454	-	-	-	-
Available Ending Fund Balance	\$ 5,683,946	\$ 5,298,144	\$ 5,230,021	\$ 653,318	\$ 680,662	\$ 3,396,440	\$ 2,668,445

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HOT Fund Revenues

Revenues Summary

Hotel Occupancy Taxes (net of incentives– increase from \$5.4M to \$6.7M)

- Revenues projected to grow 3% each year, net of incentives
- HOT revenues have normalized and will continue strong into 2023/24
- Strong reserves and excess fund balance
- Occupancy rate is 69.8% (12-month average)
- Current room count – 4,862
- Plus 119 rooms under construction

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HOT Fund Operating

Operating Summary	2023/24
CVB Operations	\$ 1.8 million
Arts	\$ 620,400
• Minimum 5% of net HOT revenues by policy	
• FY 2024 proposed = 9.0%	
Support Multipurpose Complex	\$ 1.0 million
• \$675,000 operating transfer and \$352,000 for principal & interest payments	
• Target debt & operating contribution = 50% (General Fund 50%)	
Historic Preservation Total	\$ 255,000
• Designate 3% of net HOT revenues annually	
• One-time designation in FY 2022 of fund balance = \$300,000	
• One existing fund commitment for Stagecoach Restoration	\$ 802,000
• Balance uncommitted	\$ 63,000

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HOT Fund Capital/Debt

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Capital/Debt Summary	2023/24
Dell Diamond annual maintenance & CIP	\$ 844,000
• New allotment of \$350,000 for FY 2023 plus prior year rollover funds	
• Dell Diamond – <i>upgrades to meet required MLB standards</i>	
• HOT Fund total for MLB improvements (total \$6M)	\$ 4.0 million
• Dell Diamond CIP	
• Final phase of \$3.5 million upgrade program in FY 2023 through FY 2025	\$701,000
• Parking lot resurfacing slated for FY 2023	
• Fire suppression system slated for FY 2024	
• Annual debt payments – <i>pays off in FY 2025</i>	\$ 642,000
• Funds Available in FY 2027 for MPC turf replacement	\$4.0 million
• All reserves in place and policy compliance met	

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Sports Center Fund 2%

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Venue Tax Fund (Sports Center Fund)									
	2022 Actuals	2023 Adopted Budget	2023 Projected Actuals	2024 Proposed Budget	2025 Estimated Budget	2026 Estimated Budget	2027 Estimated Budget	2028 Estimated Budget	
Beginning Fund Balance	\$ 7,082,982	\$ 7,499,817	\$ 8,966,138	\$ 9,885,970	\$ 7,237,069	\$ 6,673,669	\$ 7,893,870	\$ 9,131,170	
Revenues									
Hotel Occupancy Tax - Venue Tax	3,367,108	3,234,245	3,427,600	3,513,600	3,601,800	3,692,300	3,785,200	3,880,500	
Interest Income	66,265	37,500	115,000	40,000	40,800	41,600	42,400	43,200	
Facility Rental	1,202,336	1,000,000	1,200,000	1,300,000	1,326,000	1,352,500	1,379,600	1,407,200	
Concessions/League Fees	662,375	450,000	650,000	650,000	663,000	676,300	689,800	703,600	
Donations/Sponsorships	7,775	10,000	10,000	10,000	10,200	10,400	10,600	10,800	
Total Revenues	5,305,859	4,731,745	5,402,600	5,513,600	5,641,800	5,773,100	5,907,600	6,045,300	
Operating Expenses									
Personnel	1,242,950	1,603,052	1,603,052	1,877,100	1,971,000	2,069,600	2,173,100	2,281,800	
Operations	881,400	680,036	680,036	1,182,500	1,194,300	1,208,300	1,218,300	1,230,600	
Total Operating Expenses	2,124,350	2,283,088	2,283,088	3,059,600	3,165,300	3,277,900	3,391,400	3,512,400	
Debt Payments									
Debt Payments (1)	300,118	369,680	369,680	292,900	289,900	527,000	528,900	525,300	
Total Operating Expenses and Debt Payments	2,424,468	2,652,768	2,652,768	3,352,500	3,455,200	3,804,900	3,920,300	4,037,700	
Net Ongoing Revenues	2,881,391	2,078,977	2,749,832	2,161,100	2,186,600	1,970,200	1,987,300	2,007,600	
Capital Costs and Transfers:									
Repayment to GSFC (2)	990,820	1,500,000	1,500,000	2,500,000	2,000,000				
Repayment to HOT Fund (3)					700,000	700,000	700,000	700,000	
Engineering, Machinery & Equipment	7,415	50,000	50,000	330,000	50,000	50,000	50,000	50,000	
Capital Improvements		280,000	280,000	1,980,000					
Total Capital Costs and Transfers	998,235	1,830,000	1,830,000	4,810,000	2,750,000	750,000	750,000	750,000	
Total Expenses	3,422,703	4,482,768	4,482,768	8,162,500	6,205,200	4,552,900	4,670,300	4,787,700	
Ending Fund Balance	8,966,138	7,748,794	9,885,970	7,237,069	6,673,669	7,893,870	9,131,170	10,388,770	
Fund Reserve (25% of operating expense)	531,068	570,772	570,772	784,900	791,325	818,875	847,650	878,100	
Debt Reserve - per Bond Covenant	536,286	536,286	536,286	494,900	599,300	526,200	526,100	525,900	
Capital Replacement Fund	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
Available Ending Fund Balance	\$ 4,898,764	\$ 3,641,736	\$ 5,778,912	\$ 2,977,269	\$ 2,373,044	\$ 3,548,695	\$ 4,757,220	\$ 5,984,770	

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Sports Center Fund 2023/24

Sports Center Summary		2023/24
Venue tax – 2%		\$ 3.5 million
• Includes venue tax from the Kalahari Resort		
• Repayment to GSFC began in FY 2021		\$ 2.5 million
• Total amount owed is \$7.24 million		
• Projecting loan from GSFC will be paid off by FY 2025		
• Annual Debt Payments		\$ 293,000
• \$7.7 million original debt for \$22 million facility		
• Pays off in FY 2038		
• Capital replacement reserve fully funded		\$ 3.0 million
• Debt and operating reserves remain fully funded		
• Net revenues		\$ 2.2 million

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Multipurpose Complex Fund

Multipurpose Complex Fund (MPC)					Draft - For Discussion Purposes Only			
	2022 Actuals	2023 Adopted Budget	2023 Projected Actuals	2024 Proposed Budget	2025 Estimated Budget	2026 Estimated Budget	2027 Estimated Budget	2028 Estimated Budget
Beginning Fund Balance	\$ 2,183,144	\$ 2,226,699	\$ 2,327,232	\$ 2,469,012	\$ 2,471,112	\$ 2,465,012	\$ 2,450,312	\$ 1,876,312
Revenues								
Tournament Revenues	241,083	255,000	255,000	260,000	270,400	281,200	292,400	307,000
Local Field Rentals	375,494	375,000	375,000	375,000	390,000	405,600	421,800	438,700
Program Revenues	57,129	50,000	50,000	60,000	62,400	64,900	67,500	70,200
Concessions	81,790	100,000	100,000	100,000	104,000	108,200	112,500	117,000
Secondary Revenues	785	2,500	2,500	2,500	2,600	2,700	2,800	2,900
Interest Income	21,276	15,000	15,000	15,000	15,300	15,600	15,900	16,200
Transfer from HOT Fund (1)	675,000	675,000	675,000	675,000	675,000	675,000	4,675,000	675,000
Total Revenues	1,452,557	1,472,500	1,472,500	1,487,500	1,519,700	1,553,200	5,587,900	1,627,000
Operating Expenses								
Personnel	572,156	586,128	586,128	652,000	684,600	719,800	754,700	792,400
Operations	622,399	694,592	694,592	783,400	791,200	799,100	807,200	815,300
Total Expenses	1,194,555	1,280,720	1,280,720	1,435,400	1,475,800	1,517,900	1,561,900	1,607,700
Capital, Debt, Transfers & Other Expenses (2)	67,123	50,000	50,000	50,000	50,000	50,000	4,600,000	50,000
Total Expenses	1,261,678	1,330,720	1,330,720	1,485,400	1,525,800	1,567,900	6,161,900	1,657,700
Net Revenues	190,879	141,780	141,780	2,100	(6,100)	(14,700)	(574,000)	(30,700)
Ending Fund Balance	2,374,023	2,368,479	2,469,012	2,471,112	2,465,012	2,450,312	1,876,312	1,845,612
MPC Synthetic & Sod Replacement (2)	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Fund Reserve (25% of operating expenses)	313,471	320,180	320,180	358,850	368,950	379,475	390,475	401,925
Available Ending Fund Balance (3)	\$ 1,310,552	\$ 1,298,299	\$ 1,398,832	\$ 1,362,262	\$ 1,346,062	\$ 1,320,837	\$ 735,837	\$ 693,687

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Multipurpose Complex Fund 2023/24

MPC Summary	2022/23
Revenues	\$ 1.5 million
• Operating Revenues (53%)	783,000
• Transfer from HOT Fund	675,000
Total Annual Operating Costs	\$ 1.5 million
• Synthetic & Sod Field Replacement Reserve	750,000
• Operating Reserve	359,000
MPC 5-year includes scheduled replacement of turf on artificial fields in FY 2027	4.0 million

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RRTEDC/ Type B Fund

City of Round Rock Type B Funds							
5 Year Estimated Available							
Consolidated Type B Funds	Actual FY 2022	Projected FY 2023	Proposed FY 2024	Estimated FY 2025	Estimated FY 2026	Estimated FY 2027	Estimated FY 2028
Beginning Fund Balance	\$ 117,866,100	\$ 164,331,600	\$ 142,139,100	\$ 90,024,000	\$ 32,213,900	\$ 36,664,700	\$ 58,701,100
Revenue							
Sales Tax and Estimated Sales Tax	29,116,200	29,856,800	31,311,200	32,516,600	33,483,100	34,484,000	35,805,200
Interest	1,552,800	500,000	500,000	500,000	500,000	500,000	500,000
Donations/contributions	-	155,500	351,300	-	-	-	-
CAMPD Funding	11,487,600	6,603,000	7,984,400	-	-	-	-
Williamson County Participation	1,616,200	7,707,700	10,825,000	16,422,000	2,389,500	-	-
SIB Loan - Gattis School Segment 3	27,000,000	-	-	-	-	-	-
Transportation CO Bond Proceeds	28,101,200	-	-	-	-	-	-
Other	182,700	-	-	-	-	-	-
Total Revenue	99,056,700	44,823,000	50,971,900	49,438,600	36,372,600	34,984,000	36,305,200
Transportation Expenditures							
TCP Projects	37,676,900	59,768,800	93,750,000	95,832,900	25,650,000	7,450,000	8,050,000
Other Items: Traffic Signals Maintenance, Admin, etc.	119,700	700,000	714,000	728,300	742,800	757,700	772,900
Debt Issuance Costs	442,700	-	-	-	-	-	-
Debt Principal & Interest	3,369,300	1,368,900	-	-	-	-	-
SIB Loan Debt Service	-	-	-	-	1,836,100	1,903,900	1,905,200
Technical & Administrative Support Services	1,100,000	1,300,000	1,365,000	1,433,300	1,505,000	1,580,300	1,659,300
Subtotal Transportation	40,708,600	63,137,700	95,829,000	97,994,500	29,733,900	11,691,900	12,387,400
Economic Dev. Expenditures							
Chamber Agreement	730,000	901,900	874,500	900,700	927,700	955,500	984,200
Downtown Improvements & Marketing	182,800	300,200	250,200	250,200	250,200	250,200	250,200
Economic Development Projects - Committed	1,145,200	369,900	6,133,300	8,103,300	1,010,000	50,000	25,000
NE Downtown Parking Garage	7,427,600	927,600	-	-	-	-	-
NE Downtown Dry Utilities & Contingency	918,700	109,300	-	-	-	-	-
S Maps Corridor Improvements	1,478,300	1,268,900	-	-	-	-	-
Subtotal Economic Development	11,882,600	3,877,800	7,258,000	9,254,200	2,187,900	1,255,700	1,259,400
Total Expenditures	52,591,200	67,015,500	103,087,000	107,248,700	31,921,800	12,947,600	13,646,800
Net Revenues	46,465,500	(22,192,500)	(52,115,100)	(57,810,100)	4,450,800	22,036,400	22,658,400
Fund Balance	164,331,600	142,139,100	90,024,000	32,213,900	36,664,700	58,701,100	81,359,500
Fund Reserve	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Available Fund Balance	163,331,600	141,139,100	89,024,000	31,213,900	35,664,700	57,701,100	80,359,500

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RRTEDC/ Type B Fund 2023/24

Type B Summary	2023/24
Revenues	\$ 51.0 million
• Sales Tax revenues (1/2%)	31.3 million
• Contributions & other revenues	19.7 million
Transportation	\$ 95.8 million
• TCIP	93.8 million
• Paving, signals, legal and other costs	700,000
• Technical and administrative support services from GF	1.3 million
Economic Development & Other	\$ 7.3 million
• Committed ED projects	6.2 million
• Annual Chamber contract	875,000
• Downtown maintenance and marketing	250,000

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Details Tab C, p. 62

Type B Fund 5-Year Allocation Plan

Beginning Balance - Funds Available 10/1/2023	142,139,100
5-Year Revenue Forecast	
Sales Tax	167,600,100
Contributions / Other	40,472,200
Total 5-Year Revenue Forecast	208,072,300
Fund Reserve	(1,000,000)
Total 5-Year Funds Available	349,211,400
5-Year Transportation Projects	
TCIP Programmed (includes pending TCIP amendment)	230,732,900
Other: Traffic Signals Maintenance, Admin, etc.	11,258,600
Debt Payments	5,645,200
5-Year Fund Programmed	247,636,700
Transportation Planned Projects (1)	49,000,000
Total 5-Year Transportation Need	296,636,700
5-Year Economic Development Projects	
Chamber Contract	4,642,600
Downtown Improvements & Marketing	1,251,000
Committed Economic Incentive (EIP) Payments	15,321,600
5-Year Fund Programmed	21,215,200
Economic Development Planned Projects	31,259,500
Total 5-Year Economic Development Need	52,474,700
Total 5-Year Expenditure Forecast	349,111,400
Net available to be allocated at end of 5-years	100,000

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Property Values & Taxes

Tab D



55

Property Tax Rates - Final

PRELIMINARY

Details Tab D, p. 64

Proposed Tax Rate	\$0.350000
No-New-Revenue Tax Rate	\$0.325100
Proposed Tax Rate	\$0.350000
PROPOSED INCREASE	2.4 cents +7.9%
Allocation of Increase	
Public Safety (all programs plus 1 cent for September 2023 Fire contract)	2.1 cent
Other Growth	0.3 cent
TOTAL PROPOSED INCREASE	2.4 cents
CURRENT TAX RATE	\$0.342000

Utilizes unused M&O increment from 2020

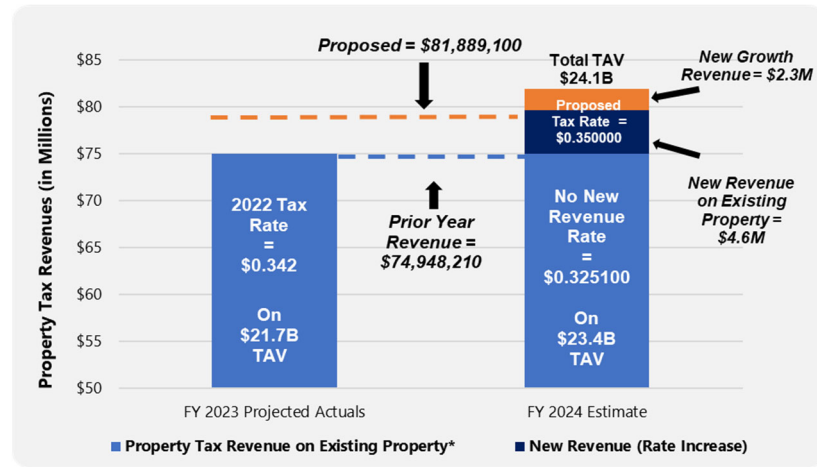
City Property Tax Bill	FY 2024
Annual	\$1,243
Monthly	\$104
Monthly Increase	\$7

56

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No New Revenue Rate

Details Tab D, p. 65

PRELIMINARY

* Property tax revenue is based on existing property as of January 2022.

57

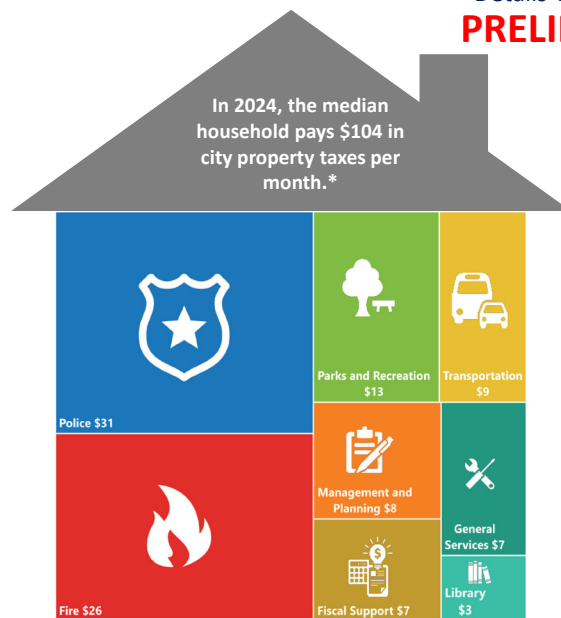
57

Understanding Your City Tax Dollars

Details Tab D, p. 66

PRELIMINARY

*Median taxable home value for FY 2024 is \$363,396

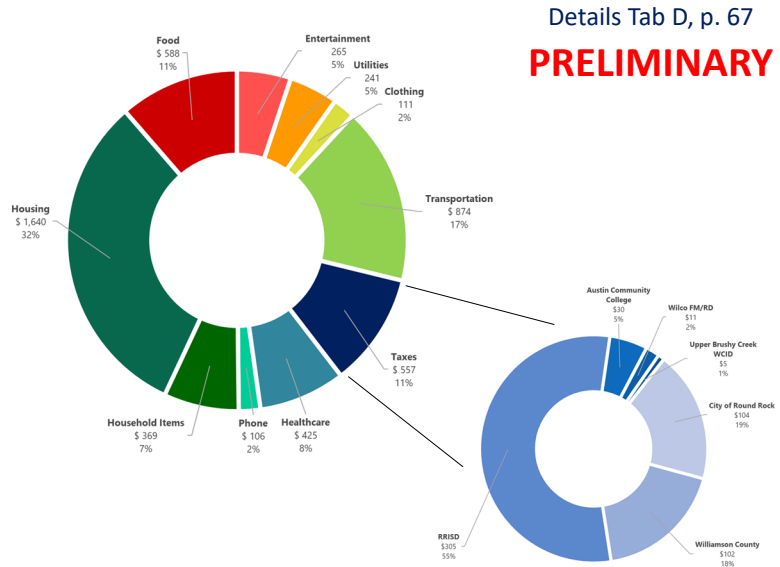
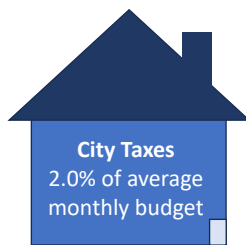


58

58

Property Tax in Monthly Budget

Based on
proposed FY 2024
tax rate of **\$0.350**

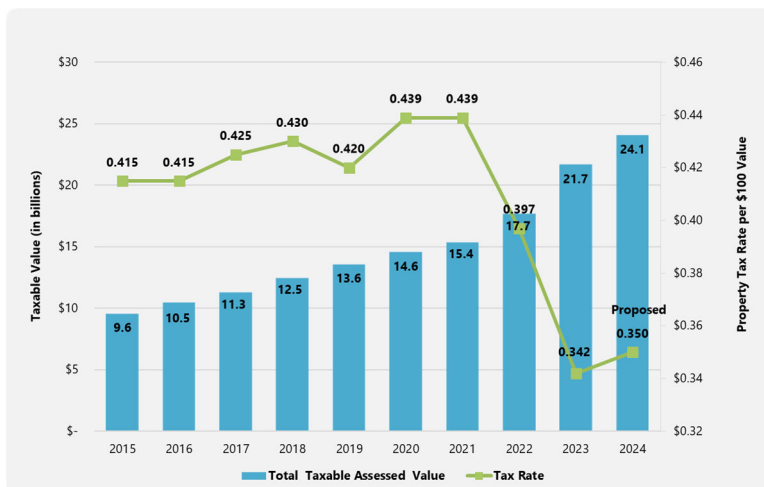


59

59

Assessed Values and Property Tax Rate History

Details Tab D, p. 68
PRELIMINARY



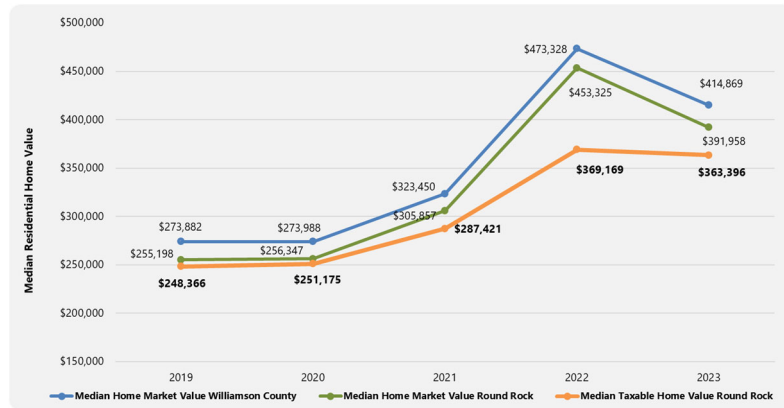
- Increase of 65% or \$9.5B over past 5 years
- Tax year 2023 is FY 2024

60

60

Details Tab D, p. 70

Median Residential Home Value History

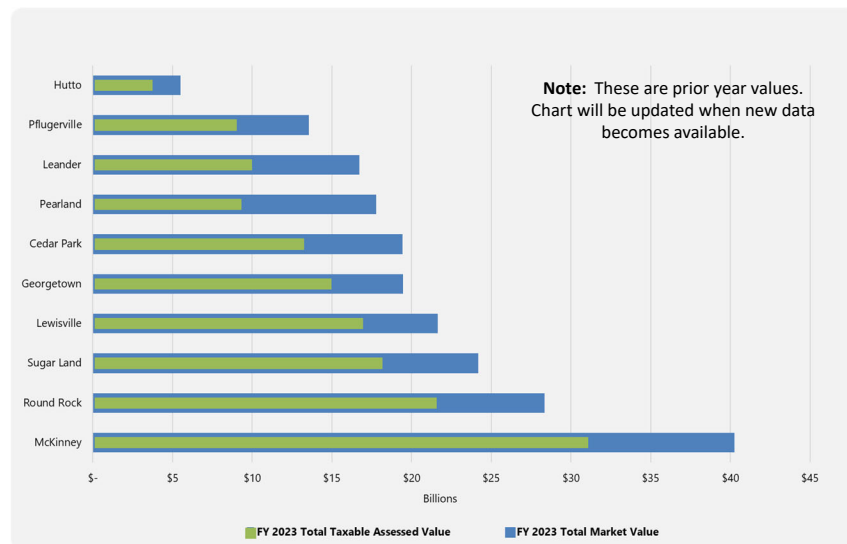


61

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Market vs TAV - Benchmarking

Details Tab D, p. 71

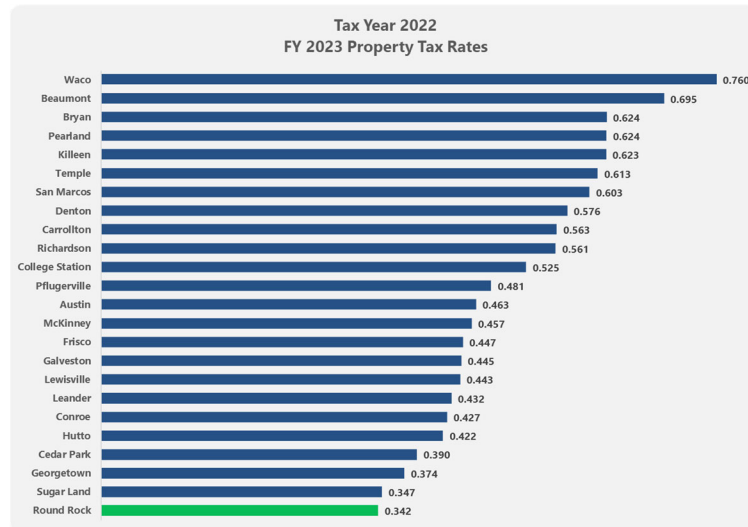


62

62

Tax Rate 2022 Benchmarking – Details Tab D, pp. 74-75

FY 2023 Tax Rates



63

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Parcels and Value Breakdown

Real Parcels



Taxable Value/Revenues



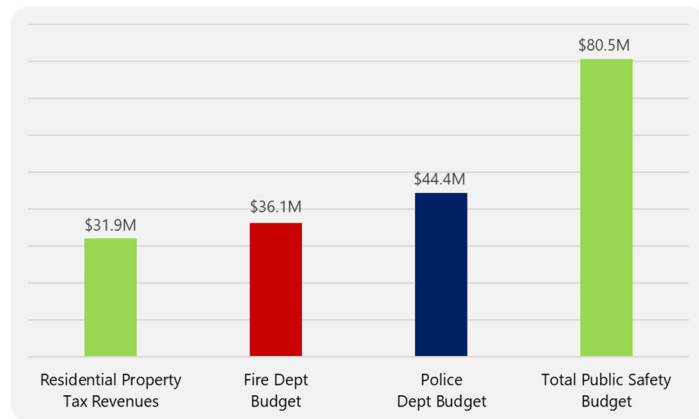
64

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Residential Property Tax Facts

\$1.00 : \$4.06

- For every \$1 of residential property taxes, the City uses another \$4.06 to pay for City services.
- General Fund Budget - only **19.75%** from residential property tax



PRELIMINARY

65

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Personnel & Benefits

Tab E



66

66

Details Tab E, p. 79

Compensation & Benefits

Highlights

Highlights	2023/24
Public Safety Steps & Market Adjustments	\$2.2 million
General Government PFP & Market Adjustments (depending on market need)	\$3.8 million
• \$3.0 million in General Fund	
Retirement – TMRS – Total City contribution	\$17.5 million
• FY 2024 contribution rate	17.22%
Employee Health Insurance	\$14.1 million
• No planned employee premium increases. Premium increases expected for FY 2024 will be covered by the City's Self-Insurance Fund.	
• Current rate is \$13,200 - \$13,572 per employee, per year.	

67

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Details Tab E, pp. 80-81

FY 2024 FTEs
= 1,174.85

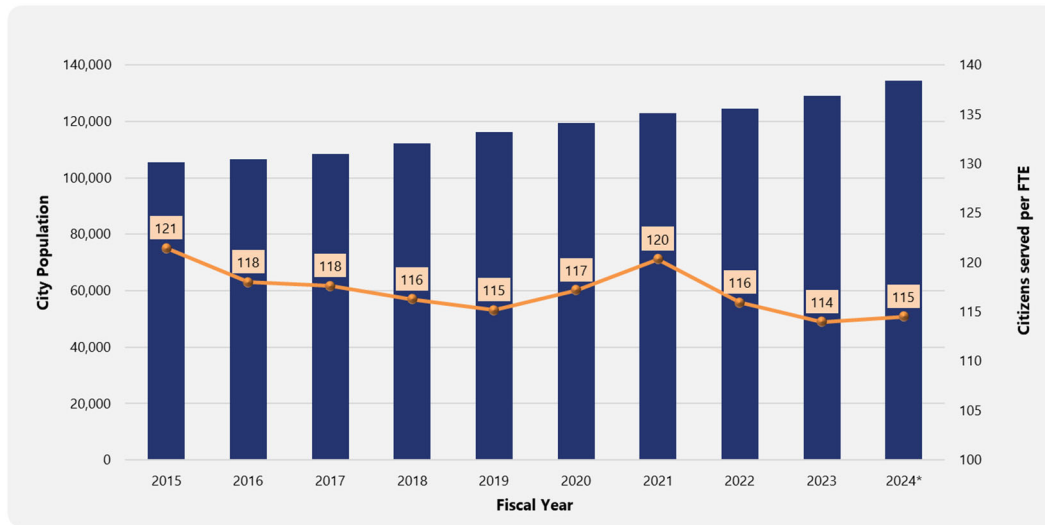
New Positions Proposed	43.125 FTEs
Administration	1.000
Community & Neighborhood Services	2.500
Finance	2.500
Fire	7.000
General Services	4.000
Information Technology	3.000
Library	8.250
Parks & Recreation	4.000
Police	5.000
General Fund Subtotal	37.250
Utility Fund	3.875
HOT Fund	1.000
Sports Center Fund	1.000
Other Funds Subtotal	5.875

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Citizens Served per Employee

Details Tab E, p. 84



* Projected

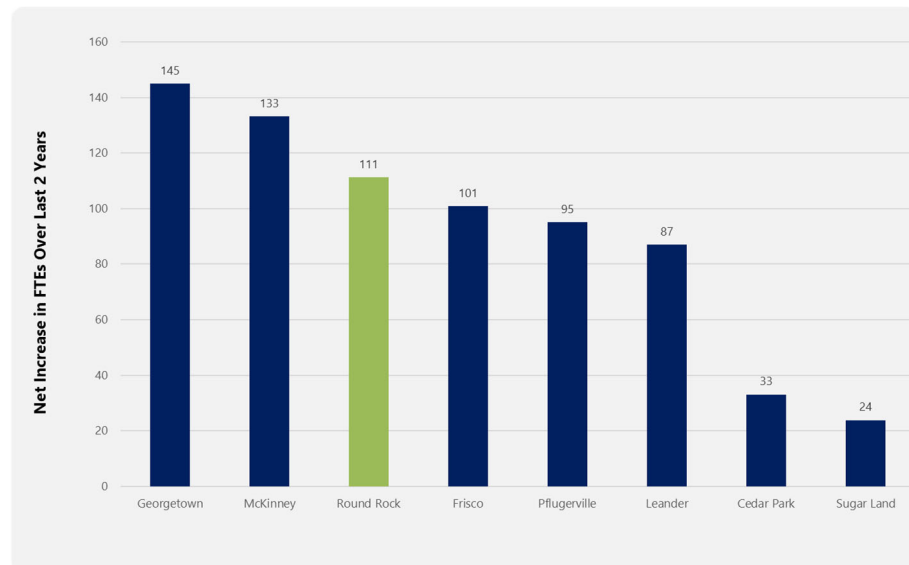
69

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FTE Increase Benchmark

Details Tab E, p. 86

**2-Year Increase
from FY 2021 to
FY 2023**



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Community Investment Program (CIP)

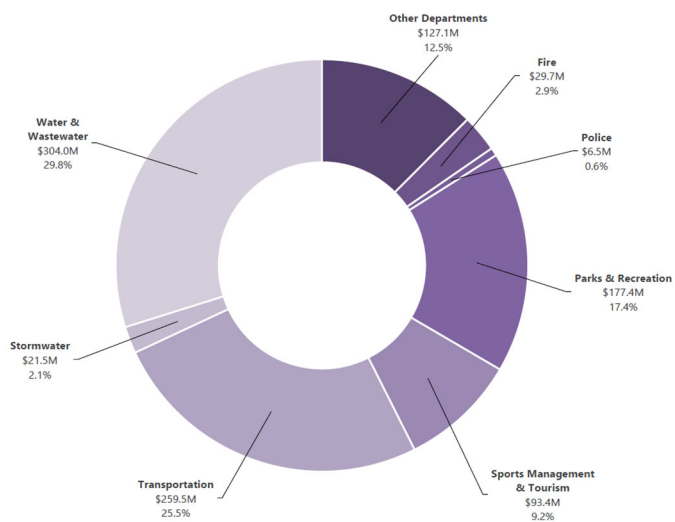
Tab F



71

Five Year CIP by Use

Details Tab F, p. 90



Total CIP
\$1.0 billion

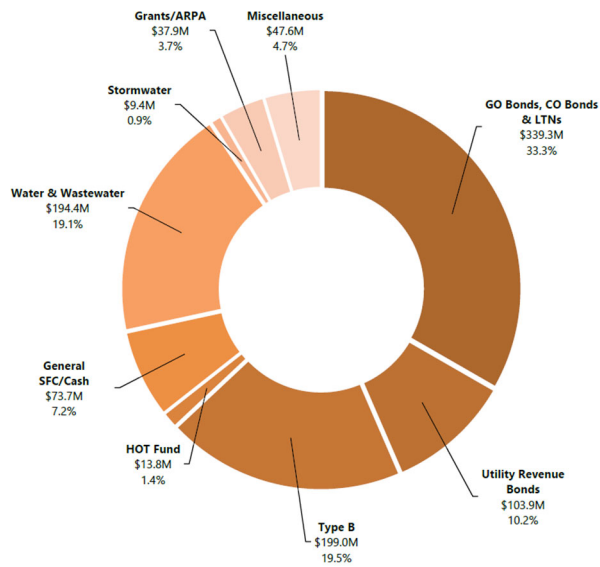
57% for Roads, Utilities, and Stormwater

72

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Five Year CIP by Source

Details Tab F, p. 91



**Total CIP
\$1.0 billion**

**48% cash
funded**

73

73

Debt

Tab G

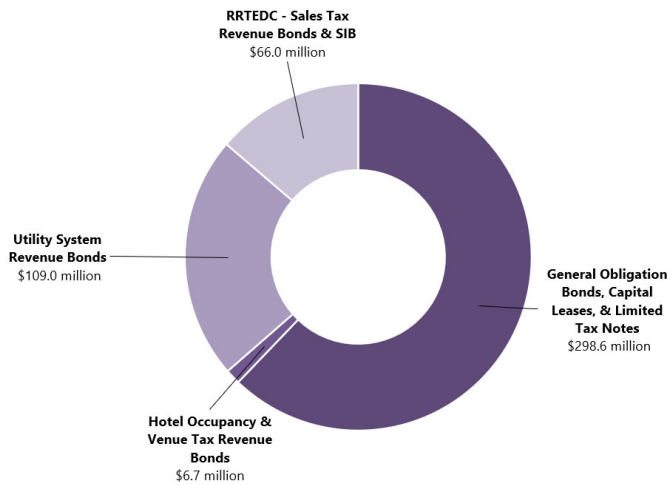


74

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Outstanding Debt — at 10/1/2023

Details Tab G, p. 103



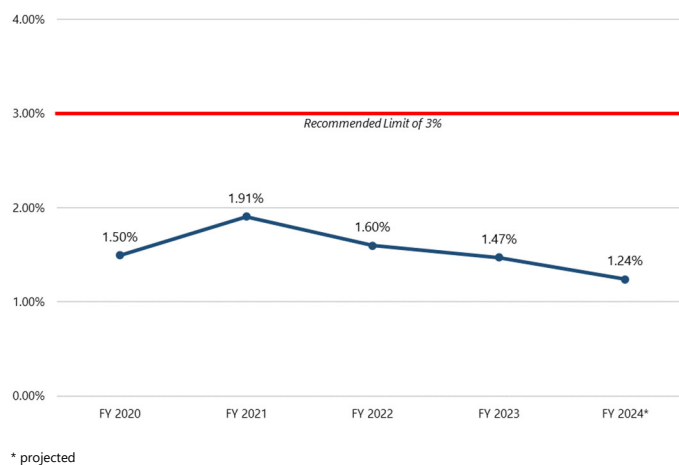
Total: \$480.3 million

75

75

Outstanding Debt as a % of TAV — Round Rock Specific

Details Tab G, p. 104



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Details Tab G, p. 105

Debt Bond Ratings

1 of 8 cities in Texas
with both GO and
Utility Revenue debt
AAA ratings

Type	Agency	Rating	Most Recent Rating Date
General Obligation	Standard & Poor's	AAA	April 2022
	Moody's	Aa1	February 2014
Utility	Standard & Poor's	AAA	December 2017
BCRUA	Standard & Poor's	AAA	December 2017
Type B	Standard & Poor's	AA-	April 2021
Hotel	Standard & Poor's	A+	August 2018

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Planned Debt Issues – FY 2024

Details Tab G, p. 106

General Obligation

- Prop A – Parks, Rec & Sports
- \$43.0 million
- First of 6 issuances

General Obligation

- Prop B – Public Safety
- \$11.0 million
- First of 4 issuances

5 Year LTNs

- \$4.75 million
- General Fund fleet replacements
- Annual cost increased from \$3.0 million due to rising costs of vehicles

Total Planned New Debt = \$58.8 million

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Supplemental & Financial Policies

Tab W



79

Details Tab W, pp. 217-233

Financial Policies - Compliance

Financial Policies - Compliance	
Guiding principals	
• Addresses City Council Strategic Goals & Direction	✓
• Long-term needs identified and addressed in 5-year plans	✓
• Ongoing revenues exceed ongoing expenditures	✓
Fund reserves and designations	✓
Capital maintenance & replacement	✓

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80

Authorized Purchases

Authorized Purchases

Present to Council September 8, 2023

Routine items

- Over \$100,000 and under \$200,000
- Included in proposed budget

Must comply with proper procurement and bidding laws and policies

Must follow legal and CM approval process

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Budget & Tax Adoption Schedule

✓ July 25

- Tax Rolls Certified

✓ July 25

- Packet Briefing: Budget Work Session – Review TAV, Communications Campaign

July 27

- All-day Budget Workshop
- Type B Meeting: Type B Budget Public Hearing and Adoption

August 8

- Packet Briefing: Budget Work Session – Review final rates and values, Budget Workshop follow up

August 10

- City Council Meeting: Action to publish and propose max tax rate, set public hearings

August 22

- Packet Briefing: Budget Work Session – Review publications, discussion as needed

August 24

- City Council Meeting: Budget & Tax Rate Public Hearings, Budget & Tax Rate Ordinances (first reading), Adopt Financial Policies

September 12

- Packet Briefing: Budget Work Session – Any follow up items that needs discussion

September 14

- City Council Meeting: Final Adoption of Budget & Tax Rate Ordinances, Ratify property tax rate, Authorized Purchases List

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Department Presentations

City Organization Chart - Tab H, p. 115



83

Administration

Laurie Hadley

Details Tab H, pp. 116-118



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Administration

Details Tab H, pp. 116-118

FY 2023 Highlights:

- In January 2023, the City held the grand opening of the new Round Rock Public Library
- In May 2023, the voters approved the 2023 Bond Package which includes new construction and upgrades to parks, recreation and sports facilities, as well as public safety facilities
- The City of Round Rock conducted the largest cleanup effort in its history with curbside pickup services, drop-off locations, and a dashboard to provide updates to the public on the brush collection

FY 2024 Overview:

- City staff from many departments will begin to implement and monitor the upcoming bond projects over the next few years



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Communications & Marketing

Sara Bustilloz

Details Tab I, pp. 119-125



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Communications & Marketing

Details Tab I, pp. 119-122

FY 2023 Highlights:

- Increased prominence of vertical and short-form video in social media efforts, expanding to include series-based content such as “Your City at Work”
- Led educational communication efforts for the 2023 GO Bond propositions
- Supported outreach efforts on the City’s Transportation Master Plan
- Launched new design for downtownroundrocktexas.com
- Communicated essential information to the public during the February 2023 ice storm and brush pickup effort
- Completed multi-year effort to replace audio and video equipment in City Council Chamber
- Implemented Downtown parking signage improvements
- Supported grand opening celebration of the new RR Public Library
- Designed new Downtown Walking Guide to promote awareness of RR’s heritage
- Created new campaign to promote holiday events in Downtown RR

FY 2024 Overview:

- Implementation of new digital media storage solutions to improve workflow and management of video and image files
- Perform website audit to prioritize content and accessibility improvements to roundrocktexas.gov
- Communicate information and engage the public regarding the design and construction of projects included in the 2023 GO Bond package
- Research and incorporate artificial intelligence (AI) to improve efficiencies in communicating information to the public



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Arts and Culture

Details Tab I, pp. 123-125

FY 2023 Highlights:

- New Round Rock Creates Arts Master Plan
- Expanded Music on Main series with Lunchtime Parklet Performances
- Workshop for arts groups about fundraising and board development
- New canvas murals in the Downtown area
- New stage cover at Prete Plaza

FY 2024 Overview:

- Increasing funds available for arts, culture and creative economy through grant program
- Hiring new employee to help with special events



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Community & Neighborhood Services

Joe Brehm

Details Tab J, pp. 126-128



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Community & Neighborhood Services

Details Tab J, pp. 126-128

FY 2023 Highlights:

- Winter Storm Response: Neighborhood Services assisted by checking out saws and sharing information to neighborhoods about brush pickup – Code Enforcement and Community Enhancement Technicians spent weeks loading brush by hand in the downtown area
- Commercial Façade and Site Improvement program was approved by Council and two applications for \$100,000 each were also approved
- The Keep Round Rock Beautiful program was granted Silver Star Affiliate status by Keep Texas Beautiful
- The Adopt a Street program went live with 8 one-mile-long road segments being adopted within two weeks



- The new Tool Shed program is in the building phase and is expected to be operational during the fiscal year

FY 2024 Overview:

- Manage the Tool Shed implementation: this will allow for contactless pickup and drop off of tools borrowed by citizens from the Neighborhood Services team, which will free up staff time and expand the hours of service

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 Debt Obligations


 Traditional Finances


 Economic Development

Finance, Fiscal Support, & Legal

Susan Morgan


 Public Pensions


 Contracts & Procurement

Details Tab K, pp. 129-140



91

Finance


Details Tab K, pp. 129-140

FY 2023 Highlights:

- Continued deployment of electronic signatures (AdobeSign) for contracting and implementation of electronic bid module (Bonfire) for solicitations
- Successful bond election for the construction of Public Safety, Parks & Recreation, and Sports Management & Tourism facilities
- Improved financial responsibility by capping sales tax revenue reported in the General Fund to 40% of total expenses
- Awarded the Triple Crown by the Government Finance Officers Association for the fourth straight year
- Launched the new Utility Billing Customer Portal
- Completed Phase 1 of the Utility Billing Office Renovation

FY 2024 Overview:

- Revise long range financial plans for updated Water/Wastewater and Roadway master plans and as 2023 Voter Approved Bond projects develop
- Add three new positions to enhance management and monitoring capabilities for contracts and construction programs – Accounting Manager, Senior Accountant and Contract Specialist
- Upgrade Municipal Court software from Incode, including Municipal Justice 10
- Update and streamline policies and procedures including training and an eLearning library
- Reconfigure Business Center 2nd floor to accommodate additional staff for both Finance and Neighborhood Services departments



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Fiscal Support & Legal – pp. 137 - 140

Department accounts for:

- General government contracts that do not belong to a specific department
 - Social services contracts, WCCHD, WCAD, Wilco Tax Office, TCAD, etc.
- General Fund legal services – details on p. 134
- General Fund economic development incentive payments
- Pay for performance and salary adjustments until allocated to departments
- City Manager's contingency account

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Fire

Chief Shane Glaiser

Details Tab L, pp. 141-144



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Fire

Details Tab L, pp. 141-144

FY 2023 Highlights:

- Programming for construction of Vizcaya FS and Northeast FS
- Construction started on new Fire Station 1
- Feasibility study started on Central Fire Admin Building
- Hired 19 cadets to attend the first Fire Academy
- Delivery of the new Squad 2 and Engine 5
- New ballistic vest and helmets on front-line units
- 10 FD personnel in paramedic school
- FD maintained continuity of operations and CRU maintained 24-hour coverage during Winter Storm Mara
- Awarded the Federal Substance Abuse and Mental Health Administration Grant
- Purchase of software for CRU - collab between first responders and social services



- Multiple CRU personnel recognized and represented the City by speaking at conferences, etc.
- Implementation of Compliance Engine software and of City Works software
- Personnel deployed as part of Texas Task Force 1 for Hurricane Ian and in Texas through TIFMAS for multiple events
- Recommended amendments to Animal Housing/Care ordinance - were adopted by City Council
- Hosted 2 Big Rig Rescue classes

FY 2024 Overview:

- Take delivery of the replacements for Engine 6 and 7
- Work with General Services on the master plan for Fire Department Administrative Building
- Order replacement for the supplied air trailer, capable of supporting Kalahari's FARS System
- Move into new Fire Station #1
- Completion of Fire Department Strategic/Master plan with Matrix consulting Group

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General Services

Chad McDowell

Details Tab M, pp. 145-148



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General Services

Details Tab M, pp. 145-148

FY 2023 Highlights:

- City of Round Rock Public Library Construction Completion
- Griffith Remodel and Paseo Design and Construction Started
- Fire Station 1 Design Completion and Construction Started
- PD Exterior Upgrades
- PD Locker Rooms
- Rock Care Wellness Center Design and Construction
- City Hall Parking Garage Repairs
- Utility Billing Remodel
- Water Treatment Plant Storefront and Window Replacement
- Sports Center 2 Design Started
- McConico and RAAB House LED Conversion
- PSTC Shooting Range Sink
- Fire Station 7 Repaint
- CMRC Boiler Replacement
- CMRC Racquetball Walls and Court
- CMRC Storm Repairs
- Intermodal Fence and Camera Installation
- Purchase of New Key Management Software
- Rock Care Repairs
- Police Department Gate Operator Replacement
- Central Fire Feasibility Study
- Heritage House Remodel
- Fire Station No. 7 Concrete and Fence
- Tool Lending Lock Construction



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General Services

Details Tab M, pp. 145-148

FY 2024 Overview:

- Fire Station 1 Construction Complete
- Dell Diamond MLB Standards Construction
- City Hall Elevator Upgrade
- PD Landscape
- Sports Center 2 Construction Started
- Car Sharing Program
- OSP Buildout Design Start
- Bob Bennett Phase 2&3 Design Start
- Public Safety Training Center Phase Design Start
- Clay Madsen Recreation Center Remodel and Expansion
- Fire Station No. 10 Design Start and Construction
- Fire Station No. 11 Design Start
- Bob Bennett Vehicle Charging Stations Construction Start
- Police Facility Parking Lot Improvements



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Human Resources

Valerie Francois

Details Tab N, pp. 149-151



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Human Resources

Details Tab N, pp. 149-151

FY 2023 Highlights:

- 2nd Cohort of Leadership Development Program graduated June 2023

FY 2024 Overview:

- 1st Cohort of Aspiring Leaders Program



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Information Technology

Ramsey Saad

Details Tab O, pp. 152-154



101

Information Technology

Details Tab O, pp. 152-154

FY 2023 Highlights:

- Completed RFP process and selection of new Public Safety CAD/RMS System
- Assisted with New Public Library Opening
- Munis v.21 upgrade
- Implement ArcGIS utility network data management solution
- Implemented new Land Management & permitting system, RecTrac Parks and Recreation system, and Bonfire eProcurement and contract management
- Downtown website redesign
- Redeveloped Cityview web app
- Audio visual upgrades in City Facilities and life cycle planning
- Implemented new disaster recovery and backup solution



- Continued expansion of citywide fiber network and RRTX-WiFi
- Research and incorporate use of artificial intelligence (AI) technologies

FY 2024 Overview:

- Implementation of new Public Safety CAD/RMS system and resource scheduling solution for Public Safety
- Improvements to Laserfiche Document Management solution
- Expand staff use of Microsoft Cloud technologies
- Incode 10 upgrade
- Consumption related enhancements to Utility Billing public portal
- Assist with technology/infrastructure for new Fire Station 1, Griffith Building, and Round Rock Wellness Center
- Assist Communications with Multimedia Storage and Digital Asset Management (DAM) Solution
- Upgrade Station 6 EOC Audio Visual

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Library

Michelle Cervantes

Details Tab P, pp. 155-157



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Library

Details Tab P, pp. 155-157

FY 2023 Highlights:

- Earned the 2022 Achievement in Excellence in Libraries Award from the Texas Municipal Directors Association
- Launched seed library and seed savers program
- Completed marketing plan for the Library
- Completed Diversity, Equity, and Inclusion independent review and report
- Completed construction; grand opening January 28, 2023

FY 2024 Overview:

- Increase hours for part-time positions to maintain service levels
- Expand menu of programs and services in the new building



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Parks and Recreation

Rick Atkins

Details Tab Q, pp. 158-161



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Parks and Recreation

Details Tab Q, pp. 158-161

FY 2023 Highlights:

- Restarting construction on Heritage Trail West Project
- Began construction on Lake Creek Trail – RR West to Centennial Plaza
- Began design for Lawn on Brushy (Downtown Park)
- Preparation and approval of 2023 GO Bond Election
- Continuation of the PARD Repair & Replacement Program which includes Freeman Park Playground Replacement, High Country Park Playground Replacement, and Old Settlers Park Improvements
- Implementation of a Special Events Team to better assist with special events planning & operations allowing full-time PARD employees to re-focus hours to daily operations
- Begin design on Town Green Project



- For the 7th Year in a row, Baca Center was named the “Best Senior Center” in the Senior Resource Guide’s Best of Austin 2022 Reader’s Choice Awards
- Provided assistance to Round Rock citizens during the Winter Storm 2023 by assisting with neighborhood clean-up of the storm debris and pruning hazard trees throughout the parks and rights-of-way

FY 2024 Overview:

- Design of several of the 2023 GO Bond projects
- Completion and opening of the Heritage Trail West Project
- Completion and opening of the Lake Creek Trail – RR West to Centennial Plaza
- Completion and opening of Behrens Ranch Park
- Construction of the Heritage Trail East Project
- Continuation of the PARD Repair & Replacement Program which includes Rock Hollow Park and Old Settlers Park Improvements
- CAPRA Re-Accreditation of the Department

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Parks and Recreation

Details Tab Q, pp. 158-161

FY 2024 Major Capital Projects:

- Trail Projects – Heritage Trail East, Heritage Trail West, and Lake Creek Trails (\$20.2M)
- Clay Madsen Remodel/Expansion (\$3.4M)
- Downtown Park (\$5.0M)
- Old Settlers Buildout (\$9.8M)
- Park System Infrastructure (\$2.0M)
- Rock'N River (\$6.2M)



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Planning & Development Services

Brad Wiseman

Details Tab R, pp. 162-164



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Planning & Development Services

Details Tab R, pp. 162-164

FY 2023 Highlights:

- Worked with IT to launch the Round Rock Permit Portal, the new online permit application system which will drastically ease the permit application process for the development community and staff
- Met or exceeded deadlines on 99% of development permits during the continued crush of applications, all while managing a period of notable staff retirements
- Successfully managed another year of high growth to the tune of a projected \$507 million in new non-residential and multi-family projects and a projected 900 new single-family permits (the most since 2006) in accordance with established performance measures
- Worked with the development community to entitle and permit several high-density, garage-parked multifamily developments as well as horizontal multifamily projects to meet market demand for housing units
- Facilitated the construction of the new City Library, Depot Townhomes, Switch and Sabey Data Centers, major expansion to St. David's Hospital and Baylor Scott & White Hospital, several large light industrial projects, and other economic development projects

FY 2024 Overview:

- Play an instrumental role in downtown redevelopment
- Comprehensive Plan 2030 implementation



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Police

Chief Allen Banks

Details Tab S, pp. 165-168



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Police

Details Tab S, pp. 165-168

FY 2023 Highlights:

- 13 additional sworn positions to keep pace with the growth in service demand
- 1 additional Public Safety Communications Officer to support the City's Crisis Response Unit
- Expanded the successful Flock program to include mobile cameras that can target isolated trouble spots

FY 2024 Overview:

- FY 2024 budget gives us a chance to fully train year's new officer hires while addressing support staff needs throughout the Department



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Sports Management & Tourism

Chad McKenzie

Details Tab T, pp. 169-180



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Sports Management & Tourism

Details Tab T, pp. 169-180

FY 2023 Highlights:

CVB

- Held 7 national tournaments
- Social Media:
 - Total Impressions (Twitter, Facebook, Instagram): 6,583,745 (+69.7%)
 - Total Engagement: 537,844 (95.1%)
 - Total Video Views: 361,194 (+205.3%)
 - Total Post Link Clicks: 60,737 (+75.7%)

MPC

- NIRSA Flag Football Championships
- MCLA/WCLO National Lacrosse Championships



Sports Center

- Texas USA Wrestling Championships – Year 1 of 3
- NCTTA National Championships
- Significant increase in revenue from training programs and camps

Forest Creek Golf Club

- Renovated and opened new event center complex on property
- Onboarded a new property GM and re-established some existing policies and procedures for the betterment of golf course operations

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Sports Management & Tourism

Details Tab T, pp. 169-180

FY 2024 Overview:

CVB

- Continue to position Round Rock as a premier destination for sports, meetings, and leisure travelers

MPC

- Four National Championship events scheduled
- Final year of Big 12 Women's Soccer Championship
- Push to increase revenue from facility-owned events



Sports Center

- Continue to build on momentum with additional training camps
- Transition to cashless food and beverage operation

Forest Creek Golf Club

- Expand use of new event center complex on property
- Replacement of current golf cart fleet
- Replacement and expansion of our maintenance equipment fleet, to allow us to maintain the golf course at even higher levels

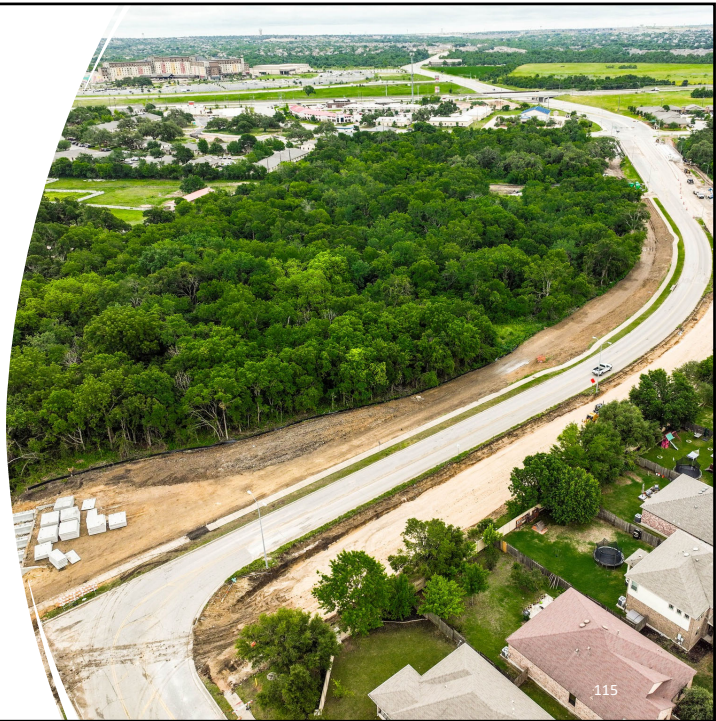
114

114

Transportation

Gary Hudder

Details Tab U, pp. 181-184



115

Transportation

Details Tab U, pp. 181-184

FY 2023 Highlights:

- Completed University Blvd., 6-lane section from IH35 to Sunrise Rd
- Completed construction on University Blvd. East, between A.W. Grimes and SH130, 4-lane divided section
- Construction continuing on Kenney Fort Blvd. Seg. 2&3
- Began construction on Kenney Fort Blvd. Seg. 4C
- NEDT/Library improvements
- Transit MOD contract
- Participated in the brush clean-up activities from the winter storm

- Initiated activity to bring Google Fiber to the community
- S. Mays Beautification

FY 2024 Overview:

- Update Transportation Master Plan
- Review and Update Roadway Impact Fees
- Deepwood
- Kenney Fort Blvd Seg. 5&6
- Eagle's Nest
- Evaluate MOD implementation



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Utilities & Environmental Services

Michael Thane

Details Tab V, pp. 185-202



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Utilities & Environmental Services

(Water, Wastewater, Stormwater, & Solid Waste)

FY 2023 Highlights:

Water

- Awarded construction contract for BCRUA Ph. 2 Deep Water Intake
- Leak detection of over 200,000 LF of waterlines, identified 12 leaks which reduced water loss
- Continued to change out at least five 3" or larger water meters per month to AMI
- Backflow Prevention Program currently at 91% compliance
- Completed numerous CIPs, including replacement of chlorine scrubber, Phase 3 flocculators, and chemical feed lines at WTP
- Complete Water Master Plan Update

Wastewater

- Completed BCRWWS East Wastewater Treatment Plant Expansion
- Wastewater Surcharge Program increased commercial/industrial accounts from 261 to 349

- Installed regional wastewater system flow meters to help identify I&I and growth in system
- Completed numerous rehabilitation projects in collection system and at BCRWWS East WWTP
- Complete Wastewater Master Plan Update

Stormwater

- Completed construction projects in Chandler Creek and Greater RR West subdivisions
- Completed Stormwater Master Plan
- WCID awarded construction contract for Dam 101
- Developed new City ordinance for private detention ponds, water quality ponds, etc. per MS4 permit requirements

Solid Waste

- Installed Styrofoam recycler at Recycling Center
- Completed block 4 and 5 dumpster enclosures in downtown Round Rock



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Utilities & Environmental Services

(Water, Wastewater, Stormwater, & Solid Waste)

FY 2024 Overview:

Water

- Continue construction of BCRUA Phase 2 Deep Water Intake and Phase 1D WTP Expansion; commence design of BCRUA Phase 2A WTP Expansion
- Continue expanding Reuse Water System, including construction of a secondary electrical feed at plant, second ground storage tank, and distribution lines.
- Complete installation of three permanent generators in Water Distribution System
- Finalize agreement that will secure Carrizo-Wilcox Aquifer groundwater
- Adopt updated Water Impact Fee
- Numerous water CIPS; new construction and rehabilitation



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Wastewater

- Complete Regional Wastewater Master Plan, start design on the next BCRWWS East WWTP Expansion, and commence with installation of tertiary filters at WWTP
- Obtain new discharge permit with the TCEQ
- Discussions/negotiations regarding future development in northeast ETJ
- Adopt updated Wastewater Impact Fee
- Numerous wastewater CIPS; new construction and rehabilitation

Stormwater

- Continue to identify stormwater drainage related issues throughout the City
- Update Stormwater Drainage Utility Rate Model
- Brushy Creek Watershed Protection Plan – coordinate with TWRI on creation and implementation of a watershed protection plan for Brushy Creek

Solid Waste

- Continue to evaluate opportunities to expand the Downtown Dumpster District
- Commence with the Recycling Center Master Plan

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Other Items to Discuss

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Conclusion & Questions

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