



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2023

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

signatures not included for security purposes
Chief Financial Officer

signatures not included for security purposes
Controller



Valley View Consulting, LLC

signatures not included for security purposes
Deputy Chief Financial Officer

signatures not included for security purposes
Treasury Accountant

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

December 31, 2023

Description	YTM @ Cost	Book Value	Market Value
Cash	0.31%	\$ 11,922,479	\$ 11,922,479
Certificates of Deposit	4.74%	116,686,927	116,686,927
Local Government Investment Pool	5.38%	91,004,288	91,004,288
Money Market Accounts	5.58%	50,959,844	50,959,844
US Agency	3.78%	194,544,641	193,743,960
US Treasury	2.69%	58,616,124	58,249,297
Total / Average	4.25%	\$ 523,734,302	\$ 522,566,794

September 30, 2023

Description	YTM @ Cost	Book Value	Market Value
Cash	0.29%	\$ 12,613,359	\$ 12,613,359
Certificates of Deposit	4.62%	85,598,636	85,598,636
Local Government Investment Pool	5.35%	58,990,778	58,990,778
Money Market Accounts	5.54%	50,247,872	50,247,872
US Agency	3.54%	227,442,977	224,918,422
US Treasury	2.06%	88,557,526	87,610,724
Total / Average	3.78%	\$ 523,451,146	\$ 519,979,790

Average Yield

	Current Quarter (1)	Fiscal Year-to-Date (2)
Total Portfolio	4.25%	4.25%
TexPool Yield	5.37%	5.37%
Rolling Three Mo. Treas. Yield	5.53%	5.53%
Rolling Six Mo. Treas. Yield	5.49%	5.49%
Rolling 1 Yr. Treas. Yield	5.08%	5.08%
Rolling 2 Yr. Treas. Yield	3.79%	3.79%

Investment Income (3)

Interest Income (Approximate)	\$ 5,058,775	\$ 5,058,775
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WAM at 12/31/2023 Policy WAM Max

Total Portfolio	230 days	540 days
Pooled Funds	260 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

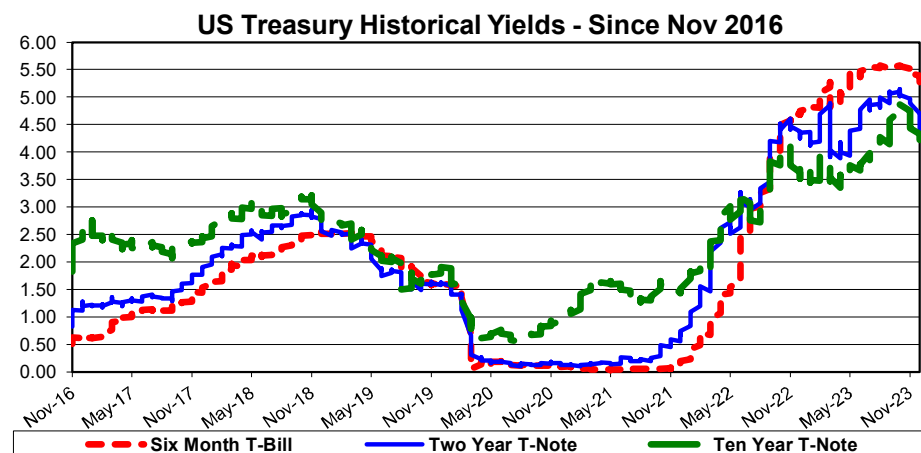
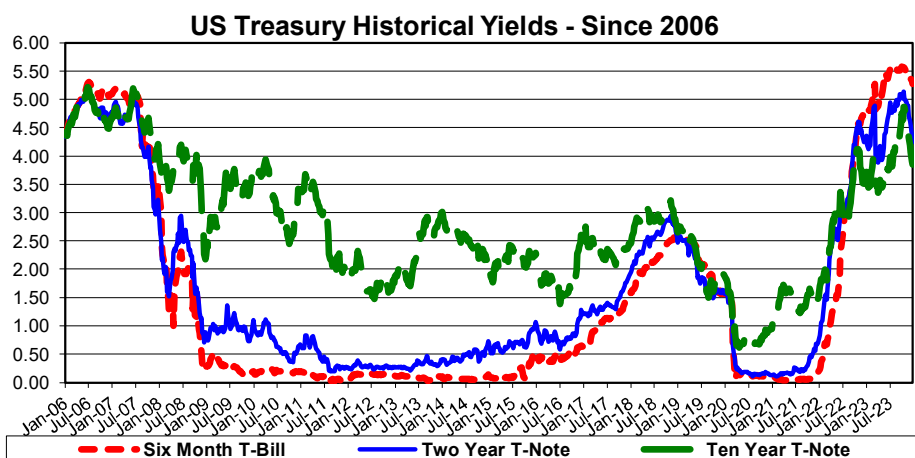
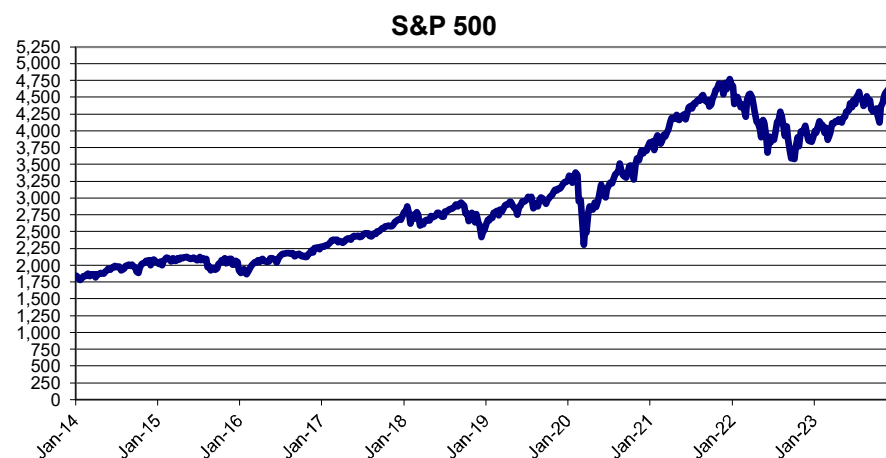
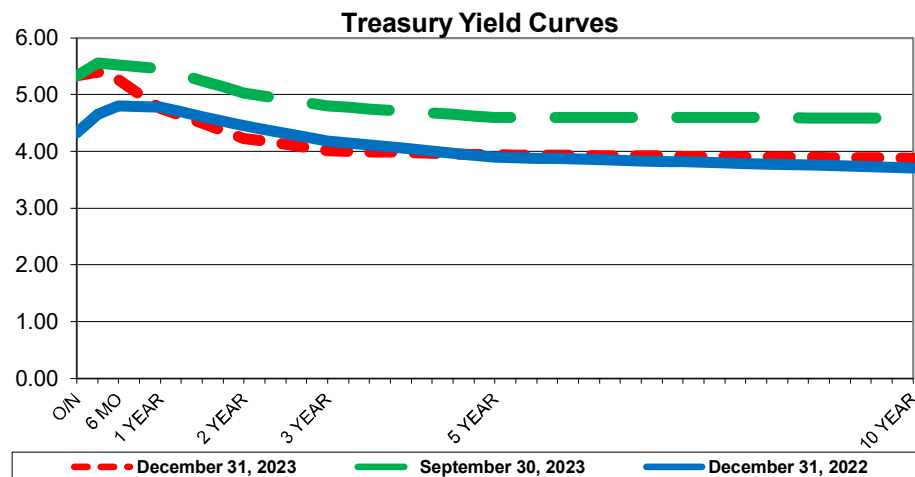
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

12/31/2023

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds are trading +/-5.33%). Any additional actions, up or down, will be data-dependent. Final Third Quarter 2023 GDP revised downward to 4.9%, but still robust growth. December Non-Farm Payroll posted 216k new jobs (above the estimated 170k). The Three Month Rolling Average declined to 165k. The S&P 500 Stock Index reached a new peak trading over 4,770 (exceeding 4,766 in Dec 2021). The yield curve shifted lower anticipating future FOMC target reductions. Crude Oil stabilized at +/- \$73 per barrel. Inflation continued to decline but still remained above the FOMC 2% target (Core PCE +/-3.2% and Core CPI +/-4.0%). Reduced global economic outlooks and ongoing/expanding military conflicts increase uncertainty.

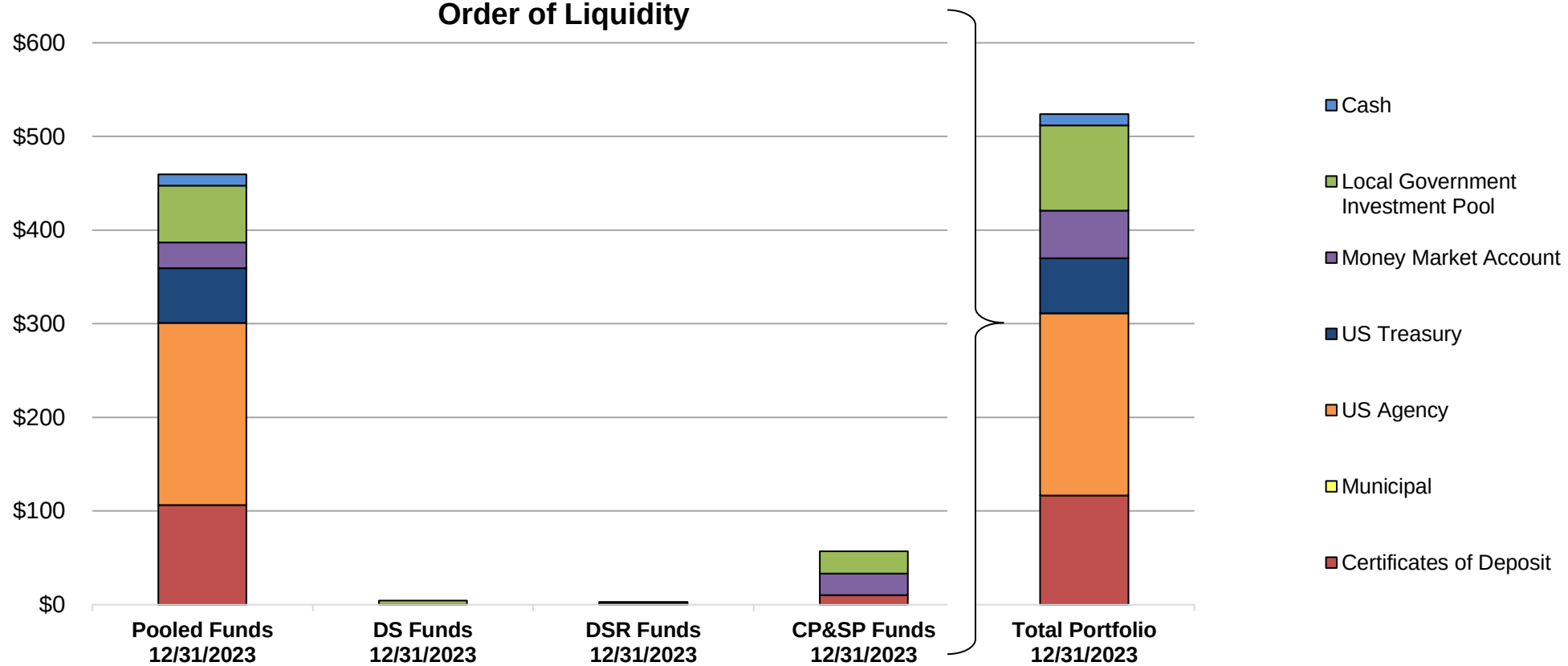


Holdings by Investment Category

December 31, 2023

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 11,922,479	2%	\$ –	0%	\$ –	0%	\$ –	0%	\$ 11,922,479	2%
Certificates of Deposit	106,358,071	20%	–	0%	–	0%	10,328,855	2%	116,686,927	22%
Investment Pools	60,886,696	12%	4,338,054	1%	2,022,867	0%	23,756,670	5%	91,004,288	17%
Money Market Accounts	27,139,893	5%	–	0%	922,293	0%	22,897,658	4%	50,959,844	10%
Municipal	–	0%	–	0%	–	0%	–	0%	–	0%
US Agency	194,544,641	37%	–	0%	–	0%	–	0%	194,544,641	37%
US Treasury	58,616,124	11%	–	0%	–	0%	–	0%	58,616,124	11%
Total / Average	\$ 459,467,904	88%	\$ 4,338,054	1%	\$ 2,945,160	1%	\$ 56,983,184	11%	\$ 523,734,302	100%

Portfolio Balances (Millions) Order of Liquidity



Investment Holdings by Investment Category

December 31, 2023

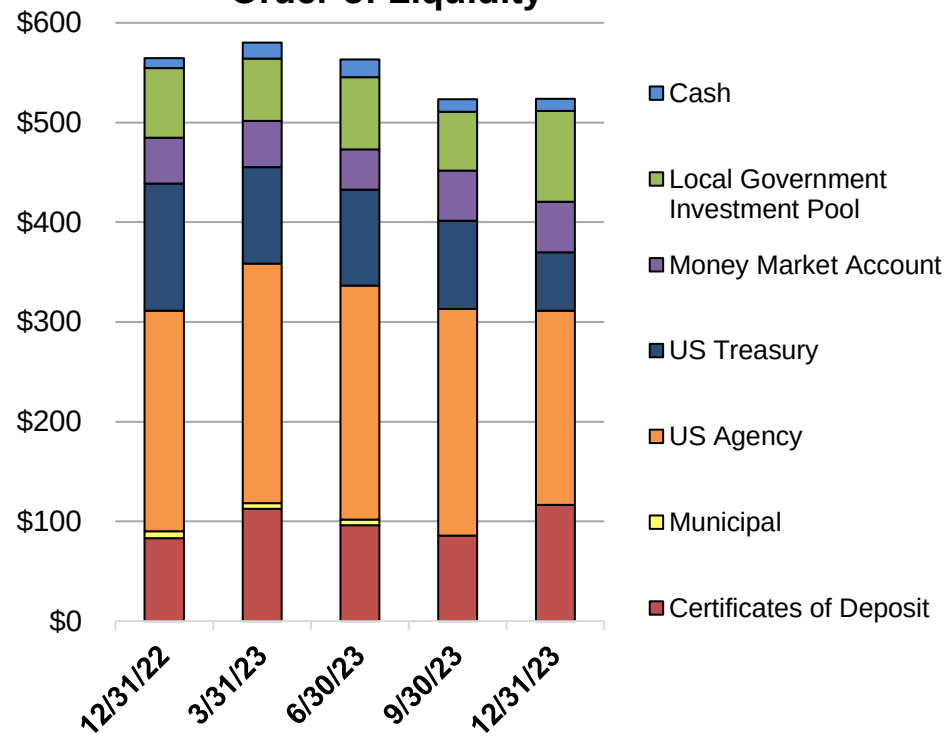
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 11,922,479	2.3%	100%
Investment Pools	91,004,288	17.4%	100%
Money Market Accounts	50,959,844	9.7%	75%
Certificates of Deposit	116,686,927	22.3%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	—	0.0%	35% / 5%
US Agency	194,544,641	37.1%	85%
US Treasury	58,616,124	11.2%	85%
Total / Average	\$ 523,734,302	100%	PASSED

Quarterly Transactions By Investment Category

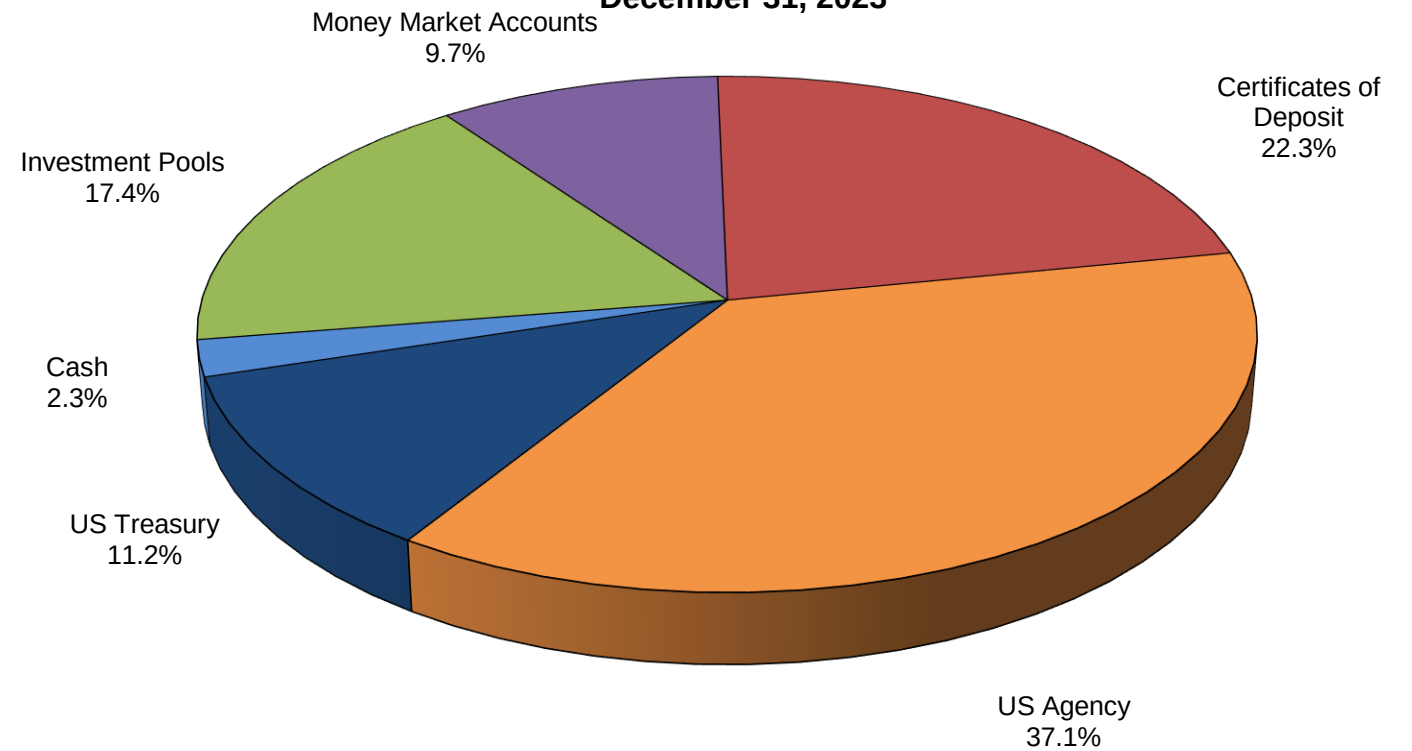
December 31, 2023

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (690,880)
Investment Pools	—	—	—	—	777,947	32,013,510
Money Markets Accounts	—	—	—	—	711,982	711,972
Certificates of Deposit	31,088,291	—	—	—	1,088,291	—
Commercial Paper	—	—	—	—	—	—
Municipal	—	—	—	—	—	—
US Agency	—	—	33,000,000	—	1,789,350	—
US Treasury	—	—	30,000,000	—	509,512	—
Totals	\$ 31,088,291	\$ —	\$ 63,000,000	\$ —	\$ 4,877,082	\$ 32,034,603

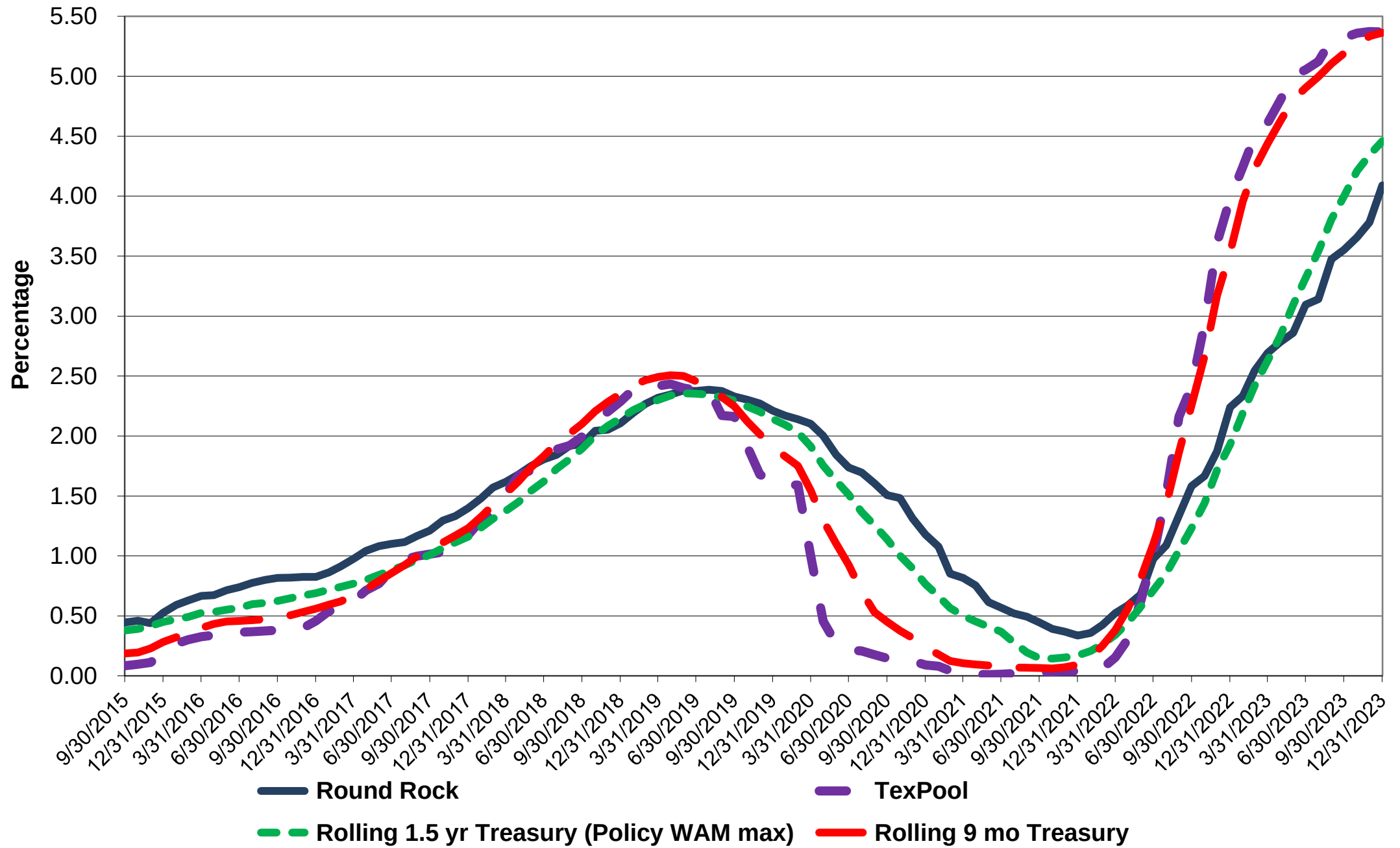
Portfolio Balances (Millions)
Order of Liquidity



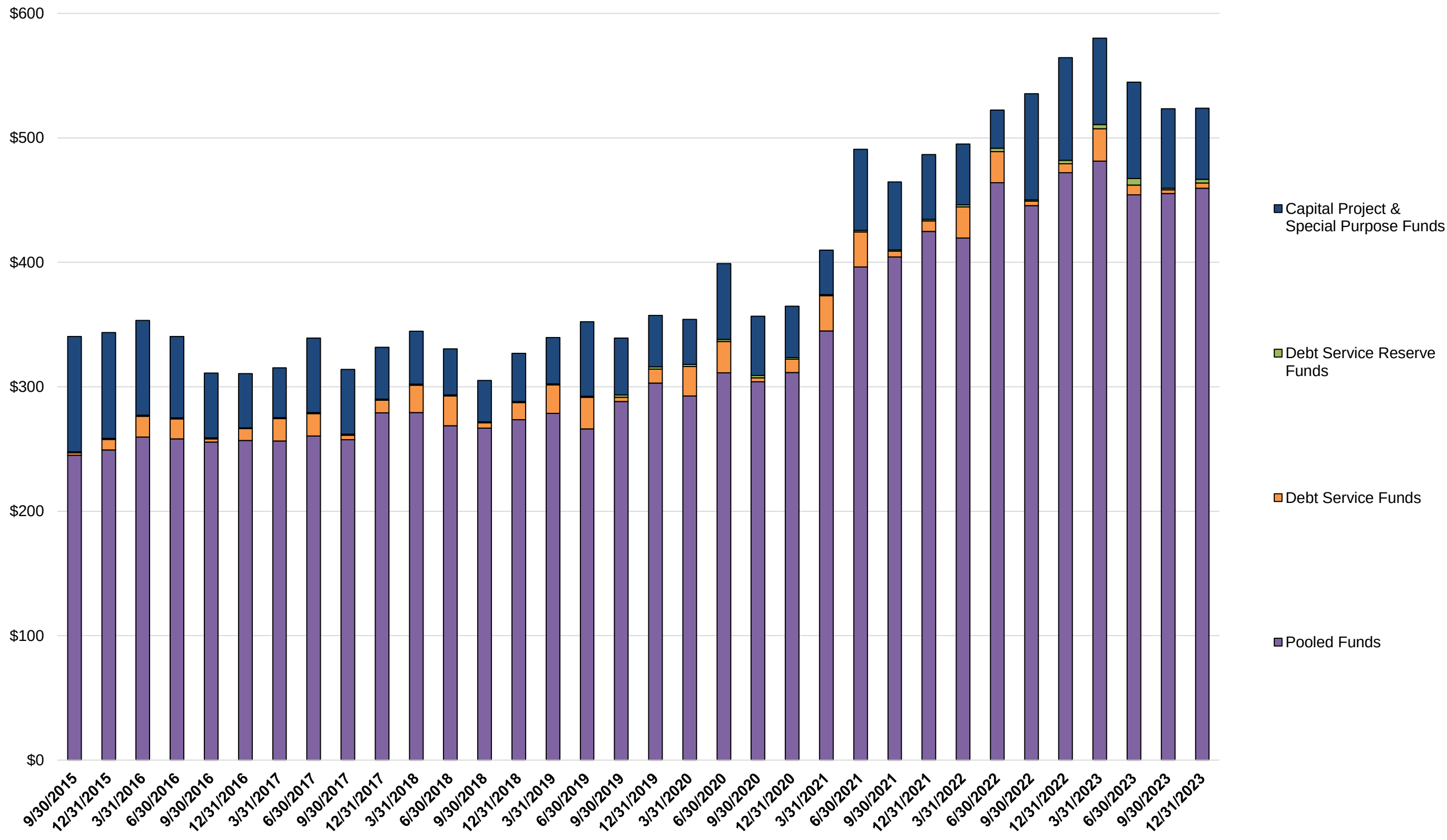
Portfolio Composition
December 31, 2023



City of Round Rock Pooled Funds Performance



Portfolio Balances By Fund (Millions)



Holdings by Allocation and Portfolio (Fund)

December 31, 2023

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	5.60%		11/29/2016	\$ 12,308,944	\$ 12,308,944	100.00	\$ 12,308,944	N/A	1	5.60%
TexasDAILY	5.38%	AAAm	6/1/2021	2,587	2,587	100.00	2,587	N/A	1	5.38%
TexasDAILY Select	5.55%	AAAm	12/3/2021	5,354,049	5,354,049	100.00	5,354,049	N/A	1	5.55%
Veritex Community Bank	5.33%		9/1/2020	202,075	202,075	100.00	202,075	N/A	1	5.33%
JPMorgan Chase	0.31%		9/30/2015	11,922,479	11,922,479	100.00	11,922,479	N/A	1	0.31%
TexSTAR	5.34%	AAAm	9/30/2015	214,020	214,020	100.00	214,020	N/A	1	5.34%
TexPool	5.37%	AAAm	9/30/2015	52,898,952	52,898,952	100.00	52,898,952	N/A	1	5.37%
NexBank	5.60%		1/13/2023	14,628,873	14,628,873	100.00	14,628,873	N/A	1	5.60%
TexasDAILY	5.38%	AAAm	9/30/2015	2,417,087	2,417,087	100.00	2,417,087	N/A	1	5.38%
FFCB	0.90%	Aaa/AA+/AA+	1/28/2022	5,000,000	4,999,327	99.80	4,990,000	1/18/2024	18	1.19%
Treasury	2.25%	Aaa/AA+/AA+	1/5/2022	8,000,000	8,009,969	99.73	7,978,438	1/31/2024	31	0.77%
Treasury	2.38%	Aaa/AA+/AA+	2/14/2022	14,000,000	14,017,529	99.51	13,931,093	2/29/2024	60	1.60%
FHLB	1.88%	Aaa/AA+/-	2/28/2022	15,000,000	15,007,315	99.34	14,900,978	3/8/2024	68	1.61%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	99.13	9,913,097	4/18/2024	109	2.58%
Treasury	2.25%	Aaa/AA+/AA+	3/30/2022	10,000,000	9,993,982	98.99	9,899,219	4/30/2024	121	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,999,254	99.09	2,972,758	5/2/2024	123	2.73%
FFCB	2.63%	Aaa/AA+/AA+	6/2/2022	3,051,000	3,050,545	99.08	3,022,949	5/3/2024	124	2.67%
Treasury	2.50%	Aaa/AA+/AA+	6/2/2022	7,000,000	6,995,553	98.86	6,920,430	5/31/2024	152	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,998,831	98.99	19,798,630	6/14/2024	166	3.14%
FFCB	3.15%	Aaa/AA+/AA+	7/15/2022	10,000,000	10,001,207	98.87	9,887,025	7/15/2024	197	3.13%
Treasury	1.75%	Aaa/AA+/AA+	9/29/2022	10,000,000	9,865,089	98.09	9,808,594	7/31/2024	213	4.18%
FFCB	3.38%	Aaa/AA+/AA+	8/31/2022	23,500,000	23,475,339	98.82	23,222,007	8/26/2024	239	3.54%
FFCB	3.50%	Aaa/AA+/AA+	9/16/2022	20,000,000	19,937,220	98.74	19,747,616	9/13/2024	257	3.97%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	2,000,000	1,997,712	99.63	1,992,608	10/3/2024	277	4.66%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	3,000,000	2,996,567	99.63	2,988,912	10/3/2024	277	4.66%
Treasury	0.63%	Aaa/AA+/AA+	12/13/2022	5,000,000	4,857,207	96.70	4,834,961	10/15/2024	289	4.43%
FFCB	4.38%	Aaa/AA+/AA+	10/17/2022	7,000,000	7,000,316	99.49	6,964,044	10/17/2024	291	4.37%
FHLB	4.53%	Aaa/AA+/-	12/14/2022	15,000,000	15,000,000	99.67	14,950,895	11/18/2024	323	4.53%
Texas Capital Bank	4.71%		1/19/2023	5,219,956	5,219,956	100.00	5,219,956	12/13/2024	348	4.71%
Independent Financial Bank	4.50%		1/31/2023	10,331,538	10,331,538	100.00	10,331,538	12/31/2024	366	4.50%
Independent Financial Bank	4.50%		1/31/2023	5,165,769	5,165,769	100.00	5,165,769	1/31/2025	397	4.50%
American Nat'l Bank & Trust	4.50%		2/10/2023	10,379,904	10,379,904	100.00	10,379,904	2/10/2025	407	4.50%
FHLB	4.50%	Aaa/AA+/-	2/24/2023	5,000,000	4,981,479	99.79	4,989,325	2/13/2025	410	4.85%
FHLB	4.69%	Aaa/AA+/-	2/15/2023	20,000,000	20,000,000	100.03	20,006,400	3/14/2025	439	4.69%
Treasury	2.63%	Aaa/AA+/AA+	2/24/2023	5,000,000	4,876,794	97.53	4,876,563	4/15/2025	471	4.65%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,341,654	10,341,654	100.00	10,341,654	4/28/2025	484	4.50%
Texas Bank	4.56%		6/15/2023	5,126,356	5,126,356	100.00	5,126,356	5/8/2025	494	4.56%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,325,136	10,325,136	100.00	10,325,136	5/15/2025	501	4.50%
American Nat'l Bank & Trust	5.00%		11/24/2023	5,026,093	5,026,093	100.00	5,026,093	5/22/2025	508	5.00%
American Nat'l Bank & Trust	5.00%		11/29/2023	5,021,964	5,021,964	100.00	5,021,964	5/29/2025	515	5.00%
Texas Bank	4.56%		6/15/2023	3,075,814	3,075,814	100.00	3,075,814	6/12/2025	529	4.56%
FHLB	4.75%	Aaa/AA+/-	7/7/2023	5,000,000	4,969,514	100.38	5,019,156	6/13/2025	530	5.19%
American Nat'l Bank & Trust	4.56%		6/22/2023	8,195,227	8,195,227	100.00	8,195,227	6/19/2025	536	4.56%
FHLB	4.75%	Aaa/AA+/-	6/22/2023	8,000,000	8,000,000	100.43	8,034,758	6/20/2025	537	4.75%
American Nat'l Bank & Trust	5.10%		9/14/2023	3,038,307	3,038,307	100.00	3,038,307	7/14/2025	561	5.10%
FHLB	3.60%	Aaa/AA+/-	8/28/2023	500,000	488,200	98.71	493,565	7/18/2025	565	5.22%
FHLMC	0.38%	Aaa/AA+/AA+	8/28/2023	5,000,000	4,653,543	93.98	4,698,760	7/21/2025	568	5.11%
FFCB	4.88%	Aaa/AA+/AA+	8/16/2023	5,000,000	4,988,272	100.76	5,038,244	7/28/2025	575	5.03%

Holdings by Allocation and Portfolio (Fund)

December 31, 2023

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
American Nat'l Bank & Trust	5.10%		9/19/2023	5,063,845	5,063,845	100.00	5,063,845	8/19/2025	597	5.10%
FAMC	5.18%		9/27/2023	10,000,000	10,000,000	101.12	10,112,236	8/27/2025	605	5.18%
American Nat'l Bank & Trust	5.25%		11/9/2023	4,017,260	4,017,260	100.00	4,017,260	9/9/2025	618	5.25%
Wallis Bank	5.30%		11/15/2023	6,000,000	6,000,000	100.00	6,000,000	9/15/2025	624	5.30%
American Nat'l Bank & Trust	5.00%		12/7/2023	5,017,151	5,017,151	100.00	5,017,151	10/2/2025	641	5.00%
American Nat'l Bank & Trust	4.90%		12/14/2023	5,012,096	5,012,096	100.00	5,012,096	10/9/2025	648	4.90%
Sub Total / Average	3.93%			460,358,139	459,467,904	99.55	458,300,396		260	4.09%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	5.38%	AAAm	4/30/2016	29,509	29,509	100.00	29,509	N/A	1	5.38%
TexPool	5.37%	AAAm	9/30/2015	1,678,735	1,678,735	100.00	1,678,735	N/A	1	5.37%
Sub Total / Average	5.37%			1,708,244	1,708,244	100.00	1,708,244		1	5.37%
Fund 462 - 2017 Bond Fund										
TexPool	5.37%	AAAm	5/30/2017	2,215,190	2,215,190	100.00	2,215,190	N/A	1	5.37%
NexBank	5.60%		3/30/2020	1,731,400	1,731,400	100.00	1,731,400	N/A	1	5.60%
Sub Total / Average	5.47%			3,946,590	3,946,590	100.00	3,946,590		1	5.47%
Fund 465 - Road CO Bond Fund										
TexPool	5.37%	AAAm	9/1/2020	18,610,278	18,610,278	100.00	18,610,278	N/A	1	5.37%
American Nat'l Bank & Trust	4.85%		4/10/2023	10,328,855	10,328,855	100.00	10,328,855	4/10/2024	101	4.85%
Sub Total / Average	5.18%			28,939,133	28,939,133	100.00	28,939,133		37	5.18%
Fund 591 - Reserves Fund										
TexPool	5.37%	AAAm	9/30/2015	9,316	9,316	100.00	9,316	N/A	1	5.37%
NexBank	5.60%		4/29/2019	922,293	922,293	100.00	922,293	N/A	1	5.60%
Sub Total / Average	5.60%			931,608	931,608	100.00	931,608		1	5.60%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	5.37%	AAAm	9/30/2015	2,629,810	2,629,810	100.00	2,629,810	N/A	1	5.37%
Sub Total / Average	5.37%			2,629,810	2,629,810	100.00	2,629,810		1	5.37%
Fund 604 - 2022 SIB Loan										
TexPool	5.37%	AAAm	9/29/2022	2,931,202	2,931,202	100.00	2,931,202	N/A	1	5.37%
American Nat'l Bank & Trust	0.35%		9/19/2023	671	671	100.00	671	N/A	1	0.35%
American Nat'l Bank & Trust	5.56%		11/21/2022	21,165,587	21,165,587	100.00	21,165,587	N/A	1	5.56%
Sub Total / Average	5.54%			24,097,461	24,097,461	100.00	24,097,461		1	5.54%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	5.37%	AAAm	8/30/2019	2,013,552	2,013,552	100.00	2,013,552	N/A	1	5.37%
Sub Total / Average	5.37%			2,013,552	2,013,552	100.00	2,013,552		1	5.37%
Total / Average	4.10%			\$ 524,624,538	\$ 523,734,302	99.61	\$ 522,566,794		230	4.25%

Book Value Comparison

December 31, 2023

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 12,613,359	\$ 7,091,097	\$ 7,781,977	\$ 11,922,479	\$ (690,880)
TexPool	N/A	9/30/2015	N/A	16,721,929	46,540,551	10,363,528	52,898,952	36,177,023
TexSTAR	N/A	9/30/2015	N/A	211,170	2,850	–	214,020	2,850
TexasDAILY	N/A	9/30/2015	N/A	2,384,687	32,400	–	2,417,087	32,400
TexasDAILY	N/A	6/1/2021	N/A	2,553	35	–	2,587	35
TexasDAILY Select	N/A	12/3/2021	N/A	5,279,435	74,614	–	5,354,049	74,614
NexBank	N/A	11/29/2016	N/A	11,690,412	618,532	–	12,308,944	618,532
Veritex Community Bank	N/A	9/1/2020	N/A	199,414	2,662	–	202,075	2,662
NexBank	N/A	1/13/2023	N/A	14,870,227	206,545	447,898	14,628,873	(241,354)
Treasury	0.25%	9/30/2021	10/2/2023	10,000,000	–	10,000,000	–	(10,000,000)
FHLMC	2.00%	2/28/2022	10/17/2023	5,001,058	–	5,000,000	–	(5,001,058)
Treasury	2.88%	11/22/2021	10/31/2023	10,020,268	–	10,000,000	–	(10,020,268)
FHLB	0.50%	11/12/2021	11/9/2023	4,999,875	–	5,000,000	–	(4,999,875)
Treasury	2.88%	11/10/2021	11/30/2023	5,020,222	–	5,000,000	–	(5,020,222)
Treasury	0.50%	6/23/2022	11/30/2023	4,979,508	–	5,000,000	–	(4,979,508)
FHLB	0.50%	12/7/2021	12/8/2023	7,997,463	–	8,000,000	–	(7,997,463)
FHLB	5.00%	12/19/2022	12/19/2023	10,000,000	–	10,000,000	–	(10,000,000)
FHLB	0.63%	1/5/2022	12/22/2023	4,998,353	–	5,000,000	–	(4,998,353)
FFCB	0.90%	1/28/2022	1/18/2024	4,995,724	–	–	4,999,327	3,603
Treasury	2.25%	1/5/2022	1/31/2024	8,039,556	–	–	8,009,969	(29,587)
Treasury	2.38%	2/14/2022	2/29/2024	14,044,408	–	–	14,017,529	(26,878)
FHLB	1.88%	2/28/2022	3/8/2024	15,016,997	–	–	15,007,315	(9,682)
FAMC	2.58%	4/18/2022	4/18/2024	10,000,000	–	–	10,000,000	–
Treasury	2.25%	3/30/2022	4/30/2024	9,989,406	–	–	9,993,982	4,576
FAMC	2.65%	5/9/2022	5/2/2024	2,998,693	–	–	2,999,254	561
FFCB	2.63%	6/2/2022	5/3/2024	3,050,205	–	–	3,050,545	340
Treasury	2.50%	6/2/2022	5/31/2024	6,992,861	–	–	6,995,553	2,692
FHLB	3.13%	6/23/2022	6/14/2024	19,998,178	–	–	19,998,831	653
FFCB	3.15%	7/15/2022	7/15/2024	10,001,773	–	–	10,001,207	(566)
Treasury	1.75%	9/29/2022	7/31/2024	9,806,818	–	–	9,865,089	58,271
FFCB	3.38%	8/31/2022	8/26/2024	23,465,935	–	–	23,475,339	9,404
FFCB	3.50%	9/16/2022	9/13/2024	19,914,549	–	–	19,937,220	22,671
FHLB	4.50%	11/1/2022	10/3/2024	1,996,946	–	–	1,997,712	766
FHLB	4.50%	11/1/2022	10/3/2024	2,995,419	–	–	2,996,567	1,148
Treasury	0.63%	12/13/2022	10/15/2024	4,811,750	–	–	4,857,207	45,457
FFCB	4.38%	10/17/2022	10/17/2024	7,000,417	–	–	7,000,316	(101)
FHLB	4.53%	12/14/2022	11/18/2024	15,000,000	–	–	15,000,000	–
Texas Capital Bank	4.71%	1/19/2023	12/13/2024	5,159,087	60,870	–	5,219,956	60,870
Independent Financial Bank	4.50%	1/31/2023	12/31/2024	10,215,667	115,871	–	10,331,538	115,871
Independent Financial Bank	4.50%	1/31/2023	1/31/2025	5,107,834	57,935	–	5,165,769	57,935
American Nat'l Bank & Trust	4.50%	2/10/2023	2/10/2025	10,264,315	115,588	–	10,379,904	115,588
FHLB	4.50%	2/24/2023	2/13/2025	4,977,286	–	–	4,981,479	4,193
FHLB	4.69%	2/15/2023	3/14/2025	20,000,000	–	–	20,000,000	–
Treasury	2.63%	2/24/2023	4/15/2025	4,852,728	–	–	4,876,794	24,066
American Nat'l Bank & Trust	4.50%	3/30/2023	4/28/2025	10,226,491	115,162	–	10,341,654	115,162
Texas Bank	4.56%	6/15/2023	5/8/2025	5,067,841	58,516	–	5,126,356	58,516
American Nat'l Bank & Trust	4.50%	3/30/2023	5/15/2025	10,210,157	114,978	–	10,325,136	114,978
American Nat'l Bank & Trust	5.00%	11/24/2023	5/22/2025	–	5,026,093	–	5,026,093	5,026,093
American Nat'l Bank & Trust	5.00%	11/29/2023	5/29/2025	–	5,021,964	–	5,021,964	5,021,964
Texas Bank	4.56%	6/15/2023	6/12/2025	3,040,704	35,109	–	3,075,814	35,109
FHLB	4.75%	7/7/2023	6/13/2025	4,964,200	–	–	4,969,514	5,315
American Nat'l Bank & Trust	4.56%	6/22/2023	6/19/2025	8,101,578	93,649	–	8,195,227	93,649

Book Value Comparison

December 31, 2023

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/Increases	Total Sells/Decreases	Ending Book Value	Change in Book Value
FHLB	4.75%	6/22/2023	6/20/2025	8,000,000	–	–	8,000,000	–
American Nat'l Bank & Trust	5.10%	9/14/2023	7/14/2025	3,000,000	38,307	–	3,038,307	38,307
FHLB	3.60%	8/28/2023	7/18/2025	486,273	–	–	488,200	1,928
FHLMC	0.38%	8/28/2023	7/21/2025	4,597,243	–	–	4,653,543	56,299
FFCB	4.88%	8/16/2023	7/28/2025	4,986,390	–	–	4,988,272	1,882
American Nat'l Bank & Trust	5.10%	9/19/2023	8/19/2025	5,000,000	63,845	–	5,063,845	63,845
FAMC	5.18%	9/27/2023	8/27/2025	10,000,000	–	–	10,000,000	–
American Nat'l Bank & Trust	5.25%	11/9/2023	9/9/2025	–	4,017,260	–	4,017,260	4,017,260
Wallis Bank	5.30%	11/15/2023	9/15/2025	–	6,000,000	–	6,000,000	6,000,000
American Nat'l Bank & Trust	5.00%	12/7/2023	10/2/2025	–	5,017,151	–	5,017,151	5,017,151
American Nat'l Bank & Trust	4.90%	12/14/2023	10/9/2025	–	5,012,096	–	5,012,096	5,012,096
Sub Total/Average Fund 000 - Pooled Investments				455,367,363	85,533,682	81,593,404	459,467,904	4,100,541
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	413,284	1,267,306	1,855	1,678,735	1,265,451
TexasDAILY	N/A	4/30/2016	N/A	29,114	396	–	29,509	396
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				442,398	1,267,701	1,855	1,708,244	1,265,846
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,185,492	29,698	–	2,215,190	29,698
NexBank	N/A	3/30/2020	N/A	1,707,194	24,206	–	1,731,400	24,206
Sub Total/Average Fund 462 - 2017 Bond Fund				3,892,686	53,903	–	3,946,590	53,903
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	26,029,311	290,038	7,709,071	18,610,278	(7,419,033)
American Nat'l Bank & Trust	4.85%	4/10/2023	4/10/2024	10,204,961	123,894	–	10,328,855	123,894
Sub Total/Average Fund 465 -Road CO Bond Fund				36,234,273	413,932	7,709,071	28,939,133	(7,295,139)
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	9,191	125	–	9,316	125
NexBank	N/A	4/29/2019	N/A	909,399	12,894	–	922,293	12,894
Sub Total/Average Fund 591 - Reserves Fund				918,590	13,019	–	931,608	13,019
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,476,687	153,123	–	2,629,810	153,123
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				2,476,687	153,123	–	2,629,810	153,123
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	2,891,906	39,297	–	2,931,202	39,297
American Nat'l Bank & Trust	N/A	9/19/2023	N/A	434	247	10	671	
American Nat'l Bank & Trust	N/A	11/21/2022	N/A	20,870,791	294,795	–	21,165,587	294,795
Sub Total/Average Fund 604 - 2022 SIB Loan				23,763,131	334,339	10	24,097,461	334,329
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	356,018	1,657,534	–	2,013,552	1,657,534
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				356,018	1,657,534	–	2,013,552	1,657,534
Total / Average				\$ 523,451,146	\$ 89,427,234	\$ 89,304,340	\$ 523,734,302	\$ 283,156

Market Value Comparison

December 31, 2023

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 12,613,359	\$ 7,091,097	\$ 7,781,977	\$ 11,922,479	\$ -
TexPool	N/A	9/30/2015	N/A	16,721,929	46,540,551	10,363,528	52,898,952	-
TexSTAR	N/A	9/30/2015	N/A	211,170	2,850	-	214,020	-
TexasDAILY	N/A	9/30/2015	N/A	2,384,687	32,400	-	2,417,087	-
TexasDAILY	N/A	6/1/2021	N/A	2,553	35	-	2,587	-
TexasDAILY Select	N/A	12/3/2021	N/A	5,279,435	74,614	-	5,354,049	-
NexBank	N/A	11/29/2016	N/A	11,690,412	618,532	-	12,308,944	-
Veritex Community Bank	N/A	9/1/2020	N/A	199,414	2,662	-	202,075	-
NexBank	N/A	1/13/2023	N/A	14,870,227	206,545	447,898	14,628,873	-
Treasury	0.25%	9/30/2021	10/2/2023	10,000,000	-	10,000,000	-	-
FHLMC	2.00%	2/28/2022	10/17/2023	4,992,717	-	5,000,000	-	7,284
Treasury	2.88%	11/22/2021	10/31/2023	9,982,726	-	10,000,000	-	17,274
FHLB	0.50%	11/12/2021	11/9/2023	4,974,465	-	5,000,000	-	25,536
Treasury	2.88%	11/10/2021	11/30/2023	4,979,573	-	5,000,000	-	20,427
Treasury	0.50%	6/23/2022	11/30/2023	4,961,010	-	5,000,000	-	38,990
FHLB	0.50%	12/7/2021	12/8/2023	7,924,958	-	8,000,000	-	75,042
FHLB	5.00%	12/19/2022	12/19/2023	9,988,234	-	10,000,000	-	11,766
FHLB	0.63%	1/5/2022	12/22/2023	4,946,095	-	5,000,000	-	53,906
FFCB	0.90%	1/28/2022	1/18/2024	4,932,665	-	-	4,990,000	57,335
Treasury	2.25%	1/5/2022	1/31/2024	7,918,073	-	-	7,978,438	60,365
Treasury	2.38%	2/14/2022	2/29/2024	13,827,073	-	-	13,931,093	104,020
FHLB	1.88%	2/28/2022	3/8/2024	14,762,805	-	-	14,900,978	138,173
FAMC	2.58%	4/18/2022	4/18/2024	9,829,257	-	-	9,913,097	83,840
Treasury	2.25%	3/30/2022	4/30/2024	9,815,181	-	-	9,899,219	84,038
FAMC	2.65%	5/9/2022	5/2/2024	2,948,698	-	-	2,972,758	24,060
FFCB	2.63%	6/2/2022	5/3/2024	2,996,535	-	-	3,022,949	26,414
Treasury	2.50%	6/2/2022	5/31/2024	6,862,955	-	-	6,920,430	57,475
FHLB	3.13%	6/23/2022	6/14/2024	19,663,960	-	-	19,798,630	134,670
FFCB	3.15%	7/15/2022	7/15/2024	9,813,375	-	-	9,887,025	73,650
Treasury	1.75%	9/29/2022	7/31/2024	9,697,271	-	-	9,808,594	111,323
FFCB	3.38%	8/31/2022	8/26/2024	23,063,934	-	-	23,222,007	158,073
FFCB	3.50%	9/16/2022	9/13/2024	19,632,696	-	-	19,747,616	114,920
FHLB	4.50%	11/1/2022	10/3/2024	1,980,192	-	-	1,992,608	12,416
FHLB	4.50%	11/1/2022	10/3/2024	2,970,288	-	-	2,988,912	18,624
Treasury	0.63%	12/13/2022	10/15/2024	4,758,655	-	-	4,834,961	76,306
FFCB	4.38%	10/17/2022	10/17/2024	6,927,500	-	-	6,964,044	36,544
FHLB	4.53%	12/14/2022	11/18/2024	14,852,315	-	-	14,950,895	98,580
Texas Capital Bank	4.71%	1/19/2023	12/13/2024	5,159,087	60,870	-	5,219,956	-
Independent Financial Bank	4.50%	1/31/2023	12/31/2024	10,215,667	115,871	-	10,331,538	-
Independent Financial Bank	4.50%	1/31/2023	1/31/2025	5,107,834	57,935	-	5,165,769	-
American Nat'l Bank & Trust	4.50%	2/10/2023	2/10/2025	10,264,315	115,588	-	10,379,904	-
FHLB	4.50%	2/24/2023	2/13/2025	4,944,355	-	-	4,989,325	44,970
FHLB	4.69%	2/15/2023	3/14/2025	19,820,170	-	-	20,006,400	186,230
Treasury	2.63%	2/24/2023	4/15/2025	4,808,207	-	-	4,876,563	68,356
American Nat'l Bank & Trust	4.50%	3/30/2023	4/28/2025	10,226,491	115,162	-	10,341,654	-
Texas Bank	4.56%	6/15/2023	5/8/2025	5,067,841	58,516	-	5,126,356	-
American Nat'l Bank & Trust	4.50%	3/30/2023	5/15/2025	10,210,157	114,978	-	10,325,136	-
American Nat'l Bank & Trust	5.00%	11/24/2023	5/22/2025	-	5,026,093	-	5,026,093	-
American Nat'l Bank & Trust	5.00%	11/29/2023	5/29/2025	-	5,021,964	-	5,021,964	-
Texas Bank	4.56%	6/15/2023	6/12/2025	3,040,704	35,109	-	3,075,814	-
FHLB	4.75%	7/7/2023	6/13/2025	4,955,524	-	-	5,019,156	63,632
American Nat'l Bank & Trust	4.56%	6/22/2023	6/19/2025	8,101,578	93,649	-	8,195,227	-

Market Value Comparison

December 31, 2023

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
FHLB	4.75%	6/22/2023	6/20/2025	7,945,821	–	–	8,034,758	88,937
American Nat'l Bank & Trust	5.10%	9/14/2023	7/14/2025	3,000,000	38,307	–	3,038,307	–
FHLB	3.60%	8/28/2023	7/18/2025	486,472	–	–	493,565	7,093
FHLMC	0.38%	8/28/2023	7/21/2025	4,595,187	–	–	4,698,760	103,573
FFCB	4.88%	8/16/2023	7/28/2025	4,970,542	–	–	5,038,244	67,703
American Nat'l Bank & Trust	5.10%	9/19/2023	8/19/2025	5,000,000	63,845	–	5,063,845	–
FAMC	5.18%	9/27/2023	8/27/2025	9,999,666	–	–	10,112,236	112,570
American Nat'l Bank & Trust	5.25%	11/9/2023	9/9/2025	–	4,017,260	–	4,017,260	–
Wallis Bank	5.30%	11/15/2023	9/15/2025	–	6,000,000	–	6,000,000	–
American Nat'l Bank & Trust	5.00%	12/7/2023	10/2/2025	–	5,017,151	–	5,017,151	–
American Nat'l Bank & Trust	4.90%	12/14/2023	10/9/2025	–	5,012,096	–	5,012,096	–
Sub Total/Average Fund 000 - Pooled Investments				451,896,007	85,533,682	81,593,404	458,300,396	2,464,111
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	413,284	1,267,306	1,855	1,678,735	–
TexasDAILY	N/A	4/30/2016	N/A	29,114	396	–	29,509	–
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				442,398	1,267,701	1,855	1,708,244	–
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,185,492	29,698	–	2,215,190	–
NexBank	N/A	3/30/2020	N/A	1,707,194	24,206	–	1,731,400	–
Sub Total/Average Fund 462 - 2017 Bond Fund				3,892,686	53,903	–	3,946,590	–
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	26,029,311	290,038	7,709,071	18,610,278	–
American Nat'l Bank & Trust	4.85%	4/10/2023	4/10/2024	10,204,961	123,894	–	10,328,855	–
Sub Total/Average Fund 465 -Road CO Bond Fund				36,234,273	413,932	7,709,071	28,939,133	–
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	9,191	125	–	9,316	–
NexBank	N/A	4/29/2019	N/A	909,399	12,894	–	922,293	–
Sub Total/Average Fund 591 - Reserves Fund				918,590	13,019	–	931,608	–
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	2,476,687	153,123	–	2,629,810	–
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				2,476,687	153,123	–	2,629,810	–
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	2,891,906	39,297	–	2,931,202	–
American Nat'l Bank & Trust	N/A	9/19/2023	N/A	434	247	10	671	–
American Nat'l Bank & Trust	N/A	11/21/2022	N/A	20,870,791	294,795	–	21,165,587	–
Sub Total/Average Fund 604 - 2022 SIB Loan				23,763,131	334,339	10	24,097,461	–
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	356,018	1,657,534	–	2,013,552	–
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				356,018	1,657,534	–	2,013,552	–
Total / Average				\$ 519,979,790	\$ 89,427,234	\$ 89,304,340	\$ 522,566,794	\$ 2,464,111

Holdings by Allocation and Portfolio (Fund)

September 30, 2023

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	5.55%		11/29/2016	\$ 11,690,412	\$ 11,690,412	100.00	\$ 11,690,412	N/A	1	5.55%
TexasDAILY	5.35%	AAAm	6/1/2021	2,553	2,553	100.00	2,553	N/A	1	5.35%
TexasDAILY Select	5.58%	AAAm	12/3/2021	5,279,435	5,279,435	100.00	5,279,435	N/A	1	5.58%
Veritex Community Bank	5.33%		9/1/2020	199,414	199,414	100.00	199,414	N/A	1	5.33%
JPMorgan Chase	0.29%		9/30/2015	12,613,359	12,613,359	100.00	12,613,359	N/A	1	0.29%
TexSTAR	5.31%	AAAm	9/30/2015	211,170	211,170	100.00	211,170	N/A	1	5.31%
TexPool	5.32%	AAAm	9/30/2015	16,721,929	16,721,929	100.00	16,721,929	N/A	1	5.32%
NexBank	5.55%		1/13/2023	14,870,227	14,870,227	100.00	14,870,227	N/A	1	5.55%
TexasDAILY	5.35%	AAAm	9/30/2015	2,384,687	2,384,687	100.00	2,384,687	N/A	1	5.35%
Treasury	0.25%	Aaa/AA+/AA+	9/30/2021	10,000,000	10,000,000	100.00	10,000,000	10/2/2023	2	0.29%
FHLMC	2.00%	Aaa/AA+/AA+	2/28/2022	5,000,000	5,001,058	99.85	4,992,717	10/17/2023	17	1.55%
Treasury	2.88%	Aaa/AA+/AA+	11/22/2021	10,000,000	10,020,268	99.83	9,982,726	10/31/2023	31	0.47%
FHLB	0.50%	Aaa/AA+/-	11/12/2021	5,000,000	4,999,875	99.49	4,974,465	11/9/2023	40	0.52%
Treasury	0.50%	Aaa/AA+/AA+	6/23/2022	5,000,000	4,979,508	99.22	4,961,010	11/30/2023	61	3.03%
Treasury	2.88%	Aaa/AA+/AA+	11/10/2021	5,000,000	5,020,222	99.59	4,979,573	11/30/2023	61	0.44%
FHLB	0.50%	Aaa/AA+/-	12/7/2021	8,000,000	7,997,463	99.06	7,924,958	12/8/2023	69	0.67%
FHLB	5.00%	Aaa/AA+/-	12/19/2022	10,000,000	10,000,000	99.88	9,988,234	12/19/2023	80	5.00%
FHLB	0.63%	Aaa/AA+/-	1/5/2022	5,000,000	4,998,353	98.92	4,946,095	12/22/2023	83	0.77%
FFCB	0.90%	Aaa/AA+/AA+	1/28/2022	5,000,000	4,995,724	98.65	4,932,665	1/18/2024	110	1.19%
Treasury	2.25%	Aaa/AA+/AA+	1/5/2022	8,000,000	8,039,556	98.98	7,918,073	1/31/2024	123	0.77%
Treasury	2.38%	Aaa/AA+/AA+	2/14/2022	14,000,000	14,044,408	98.76	13,827,073	2/29/2024	152	1.60%
FHLB	1.88%	Aaa/AA+/-	2/28/2022	15,000,000	15,016,997	98.42	14,762,805	3/8/2024	160	1.61%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	98.29	9,829,257	4/18/2024	201	2.58%
Treasury	2.25%	Aaa/AA+/AA+	3/30/2022	10,000,000	9,989,406	98.15	9,815,181	4/30/2024	213	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,998,693	98.29	2,948,698	5/2/2024	215	2.73%
FFCB	2.63%	Aaa/AA+/AA+	6/2/2022	3,051,000	3,050,205	98.21	2,996,535	5/3/2024	216	2.67%
Treasury	2.50%	Aaa/AA+/AA+	6/2/2022	7,000,000	6,992,861	98.04	6,862,955	5/31/2024	244	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,998,178	98.32	19,663,960	6/14/2024	258	3.14%
FFCB	3.15%	Aaa/AA+/AA+	7/15/2022	10,000,000	10,001,773	98.13	9,813,375	7/15/2024	289	3.13%
Treasury	1.75%	Aaa/AA+/AA+	9/29/2022	10,000,000	9,806,818	96.97	9,697,271	7/31/2024	305	4.18%
FFCB	3.38%	Aaa/AA+/AA+	8/31/2022	23,500,000	23,465,935	98.14	23,063,934	8/26/2024	331	3.54%
FFCB	3.50%	Aaa/AA+/AA+	9/16/2022	20,000,000	19,914,549	98.16	19,632,696	9/13/2024	349	3.97%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	3,000,000	2,995,419	99.01	2,970,288	10/3/2024	369	4.66%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	2,000,000	1,996,946	99.01	1,980,192	10/3/2024	369	4.66%
Treasury	0.63%	Aaa/AA+/AA+	12/13/2022	5,000,000	4,811,750	95.17	4,758,655	10/15/2024	381	4.43%
FFCB	4.38%	Aaa/AA+/AA+	10/17/2022	7,000,000	7,000,417	98.96	6,927,500	10/17/2024	383	4.37%
FHLB	4.53%	Aaa/AA+/-	12/14/2022	15,000,000	15,000,000	99.02	14,852,315	11/18/2024	415	4.53%
Texas Capital Bank	4.71%		1/19/2023	5,159,087	5,159,087	100.00	5,159,087	12/13/2024	440	4.71%
Independent Financial Bank	4.50%		1/31/2023	10,215,667	10,215,667	100.00	10,215,667	12/31/2024	458	4.50%
Independent Financial Bank	4.50%		1/31/2023	5,107,834	5,107,834	100.00	5,107,834	1/31/2025	489	4.50%
American Nat'l Bank & Trust	4.50%		2/10/2023	10,264,315	10,264,315	100.00	10,264,315	2/10/2025	499	4.50%
FHLB	4.50%	Aaa/AA+/-	2/24/2023	5,000,000	4,977,286	98.89	4,944,355	2/13/2025	502	4.85%
FHLB	4.69%	Aaa/AA+/-	2/15/2023	20,000,000	20,000,000	99.10	19,820,170	3/14/2025	531	4.69%
Treasury	2.63%	Aaa/AA+/AA+	2/24/2023	5,000,000	4,852,728	96.16	4,808,207	4/15/2025	563	4.65%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,226,491	10,226,491	100.00	10,226,491	4/28/2025	576	4.50%
Texas Bank	4.56%		6/15/2023	5,067,841	5,067,841	100.00	5,067,841	5/8/2025	257	4.56%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,210,157	10,210,157	100.00	10,210,157	5/15/2025	593	4.50%
Texas Bank	4.56%		6/15/2023	3,040,704	3,040,704	100.00	3,040,704	6/12/2025	257	4.56%

Holdings by Allocation and Portfolio (Fund)

September 30, 2023

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
FHLB	4.75%	Aaa/AA+/-	7/7/2023	5,000,000	4,964,200	99.11	4,955,524	6/13/2025	622	5.19%
American Nat'l Bank & Trust	4.56%		6/22/2023	8,101,578	8,101,578	100.00	8,101,578	6/19/2025	264	4.56%
FHLB	4.75%	Aaa/AA+/-	6/22/2023	8,000,000	8,000,000	99.32	7,945,821	6/20/2025	629	4.75%
American Nat'l Bank & Trust	5.10%		9/14/2023	3,000,000	3,000,000	100.00	3,000,000	7/14/2025	653	5.10%
FHLB	3.60%	Aaa/AA+/-	8/28/2023	500,000	486,273	97.29	486,472	7/18/2025	657	5.22%
FHLMC	0.38%	Aaa/AA+/AA+	8/28/2023	5,000,000	4,597,243	91.90	4,595,187	7/21/2025	660	5.11%
FFCB	4.88%	Aaa/AA+/AA+	8/16/2023	5,000,000	4,986,390	99.41	4,970,542	7/28/2025	667	5.03%
American Nat'l Bank & Trust	5.10%		9/19/2023	5,000,000	5,000,000	100.00	5,000,000	8/19/2025	689	5.10%
FAMC	5.18%		9/27/2023	10,000,000	10,000,000	100.00	9,999,666	8/27/2025	697	5.18%
Sub Total / Average	3.44%			456,417,861	455,367,363	99.01	451,896,007		283	3.55%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	5.35%	AAAm	4/30/2016	29,114	29,114	100.00	29,114	N/A	1	5.35%
TexPool	5.32%	AAAm	9/30/2015	413,284	413,284	100.00	413,284	N/A	1	5.32%
Sub Total / Average	5.32%			442,398	442,398	100.00	442,398		1	5.32%
Fund 462 - 2017 Bond Fund										
TexPool	5.32%	AAAm	5/30/2017	2,185,492	2,185,492	100.00	2,185,492	N/A	1	5.32%
NexBank	5.55%		3/30/2020	1,707,194	1,707,194	100.00	1,707,194	N/A	1	5.55%
Sub Total / Average	5.42%			3,892,686	3,892,686	100.00	3,892,686		1	5.42%
Fund 465 - Road CO Bond Fund										
TexPool	5.32%	AAAm	9/1/2020	26,029,311	26,029,311	100.00	26,029,311	N/A	1	5.32%
American Nat'l Bank & Trust	4.85%		4/10/2023	10,204,961	10,204,961	100.00	10,204,961	4/10/2024	193	4.85%
Sub Total / Average	5.19%			36,234,273	36,234,273	100.00	36,234,273		55	5.19%
Fund 591 - Reserves Fund										
TexPool	5.32%	AAAm	9/30/2015	9,191	9,191	100.00	9,191	N/A	1	5.32%
NexBank	5.55%		4/29/2019	909,399	909,399	100.00	909,399	N/A	1	5.55%
Sub Total / Average	5.55%			918,590	918,590	100.00	918,590		1	5.55%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	5.32%	AAAm	9/30/2015	2,476,687	2,476,687	100.00	2,476,687	N/A	1	5.32%
Sub Total / Average	5.32%			2,476,687	2,476,687	100.00	2,476,687		1	5.32%
Fund 604 - 2022 SIB Loan										
TexPool	5.32%	AAAm	9/29/2022	2,891,906	2,891,906	100.00	2,891,906	N/A	1	5.32%
American Nat'l Bank & Trust	0.35%		9/19/2023	434	434	100.00	434	N/A	1	0.35%
American Nat'l Bank & Trust	5.53%		11/21/2022	20,870,791	20,870,791	100.00	20,870,791	N/A	1	5.53%
Sub Total / Average	5.51%			23,763,131	23,763,131	100.00	23,763,131		1	5.51%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	5.32%	AAAm	8/30/2019	356,018	356,018	100.00	356,018	N/A	1	5.32%
Sub Total / Average	5.32%			356,018	356,018	100.00	356,018		1	5.32%
Total / Average	3.68%			\$ 524,501,644	\$ 523,451,146	99.14	\$ 519,979,790		250	3.78%