



Adopted Tax Rate

The adopted property tax rate for FY 2025 is \$0.360 per \$100 of valuation, 1.8 cents more than the FY 2024 nominal rate of \$0.342.

- The adopted rate of \$0.360 is an increase of 2.9 cents or 8.6% above the No New Revenue rate of \$0.331. This increase funds new police officers to maintain good public safety and pays for fire and parks staff and debt payments for voter-approved bond projects.

Property Tax Revenues

New property value of \$746 million was added to the property tax roll since last year. This amount of new property will generate \$2.7 million in additional property tax revenues for FY 2025.

Homeowner Impact

The median taxable home value in Round Rock for FY 2025 is \$376,169. The **owner of a median taxable value home will pay \$113 per month** in City property taxes for next year. The adopted tax rate results in a \$9 per month increase.

Your Central Appraisal District provides a notification early each year indicating property market value and property *taxable* value. If the values are the same, then no homeowner exemption has been applied, meaning the property is a rental property, multi-family structure, or a business.

There are several tax rates applied to each property, including County, School District, and City. **The City's portion of your tax bill is less than 25% of your total property tax bill.**

Tax rates are applied only to the *taxable* value.

If a homestead cap is applied, the taxable value cannot increase more than 10% per year.

Property Tax Base

Round Rock enjoys a diverse and growing economy with development of all types continuing across the City. Single family homeowners will pay \$34.1 million in City property taxes in FY 2025, just 20% of the total General Fund budget.

The City funds 80% of its core services - police, fire, parks, library and roads - from commercial property tax, sales tax and other sources.

Commercial properties are a small percentage of the number of taxpayers, at 8%, but they are a significant payer of property tax revenues at 46%.

Sales Tax Revenues

Sales tax revenues continue to grow thanks to the strong local economy and continued population growth. These **sales tax revenues help reduce the property tax rate**, as well.

- Built into the 2% local option sales tax rate is a half-cent for property tax reduction.
- This half-cent saves 11.7 cents on the property tax rate for FY 2025. That saves the median homeowner **\$37 a month or, 25% on their monthly tax bill.**

To calculate your property tax, use the applicable County website below:

<https://williamsonpropertytaxes.org/tax>
<http://travistaxes.com>

On the City's website:
<https://www.roundrocktexas.gov/city-departments/finance/budget-office/>

Taxable Property



Taxable Value/Property Tax Revenues by Source

