



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2024

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Signature withheld for security purposes

Chief Financial Officer

Valley View Consulting, LLC

Signature withheld for security purposes

Deputy Chief Financial Officer

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

June 30, 2024

Description	YTM @ Cost	Book Value	Market Value
Cash	0.35%	\$ 8,695,963	\$ 8,695,963
Certificates of Deposit	4.75%	113,959,255	113,959,255
Local Government Investment Pool	5.32%	122,773,560	122,773,560
Money Market Accounts	5.54%	62,548,929	62,548,929
US Agency	4.52%	290,317,138	289,491,641
US Treasury	4.50%	24,848,286	24,803,552
Total / Average	4.76%	\$ 623,143,132	\$ 622,272,900

March 31, 2024

Description	YTM @ Cost	Book Value	Market Value
Cash	0.23%	\$ 8,187,561	\$ 8,187,561
Certificates of Deposit	4.75%	123,073,507	123,073,507
Local Government Investment Pool	5.33%	82,224,084	82,224,084
Money Market Accounts	5.54%	61,691,493	61,691,493
US Agency	4.23%	266,089,242	265,138,982
US Treasury	3.52%	36,722,218	36,583,757
Total / Average	4.53%	\$ 577,988,105	\$ 576,899,384

Average Yield

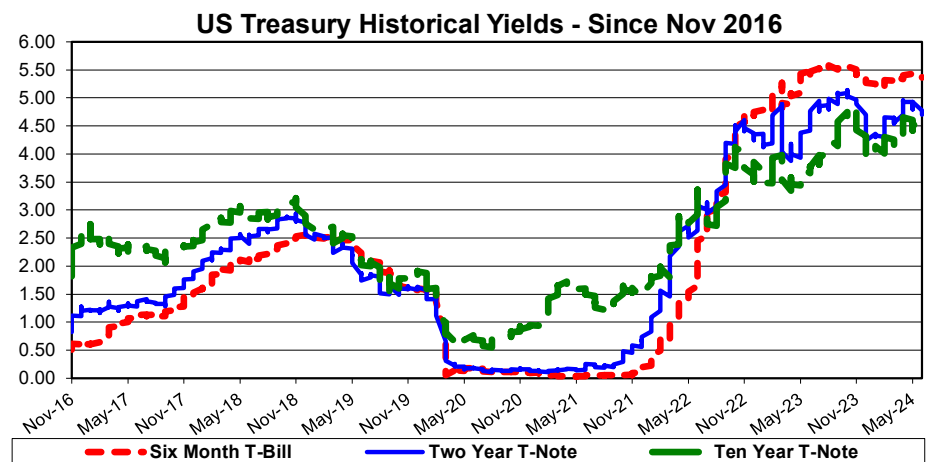
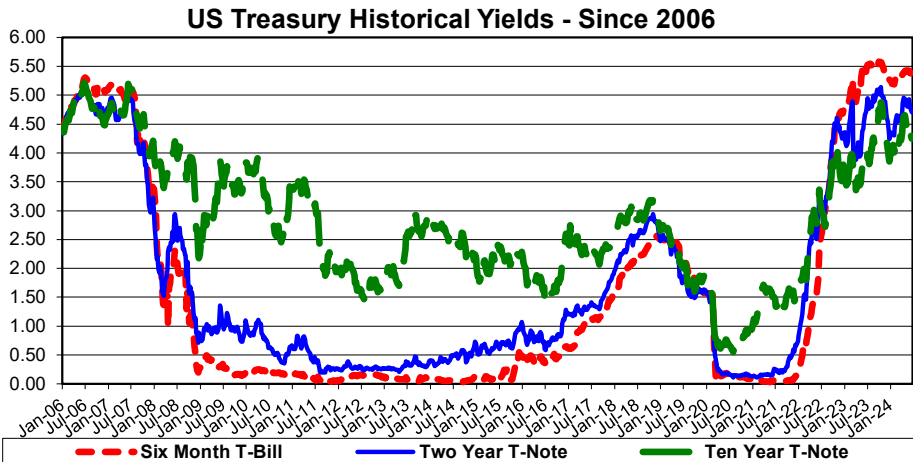
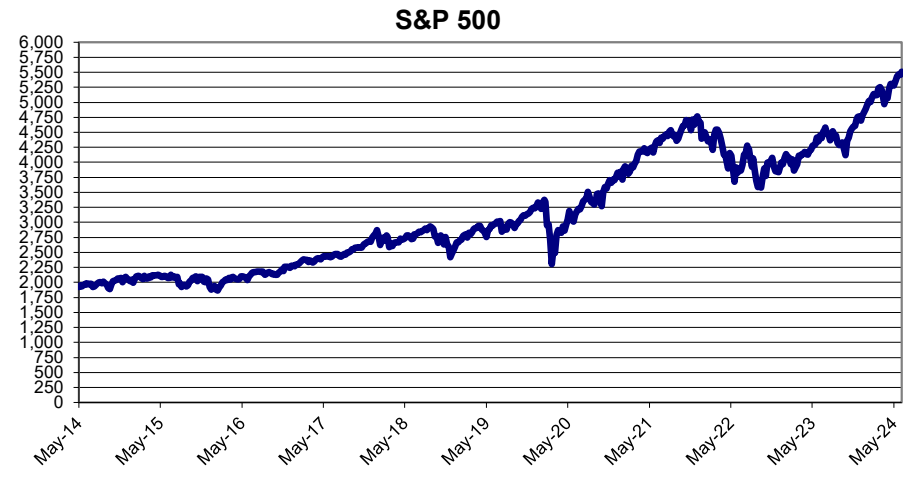
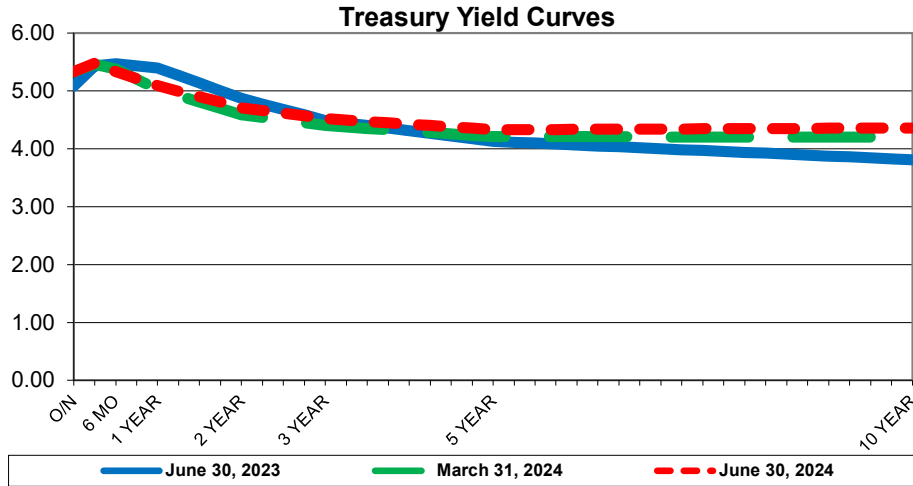
	Current Quarter (1)	Fiscal Year- to-Date (2)
Total Portfolio	4.76%	4.51%
TexPool Yield	5.31%	5.33%
Rolling Three Mo. Treas. Yield	5.47%	5.48%
Rolling Six Mo. Treas. Yield	5.34%	5.40%
Rolling 1 Yr. Treas. Yield	5.16%	5.12%
Rolling 2 Yr. Treas. Yield	4.43%	4.13%
	Investment Income (3)	
Interest Income (Approximate)	\$ 6,865,329	\$ 18,109,793
	WAM at 6/30/2024	Policy WAM Max
Total Portfolio	253 days	540 days
Pooled Funds	312 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds are trading +/-5.33%). Expectations are for reduced future rates, but any actions will be meeting-by-meeting and "data-dependent." June Non-Farm Payroll slightly exceeded expectations at 206k new jobs, but the previous two months were revised down causing the Three Month Rolling Average to fall to 177k. Final First Quarter 2024 GDP reported +1.4%. The S&P 500 Stock Index created new highs above +/-5,500. The yield curve remains inverted but longer yields rose slightly. Crude Oil trades over \$80 per barrel. Inflation declined slightly but remains above the FOMC 2% target (Core PCE +/-2.6% and Core CPI +/-3.4%). Reduced global economic outlooks and ongoing/expanding military conflicts continue increasing uncertainty.

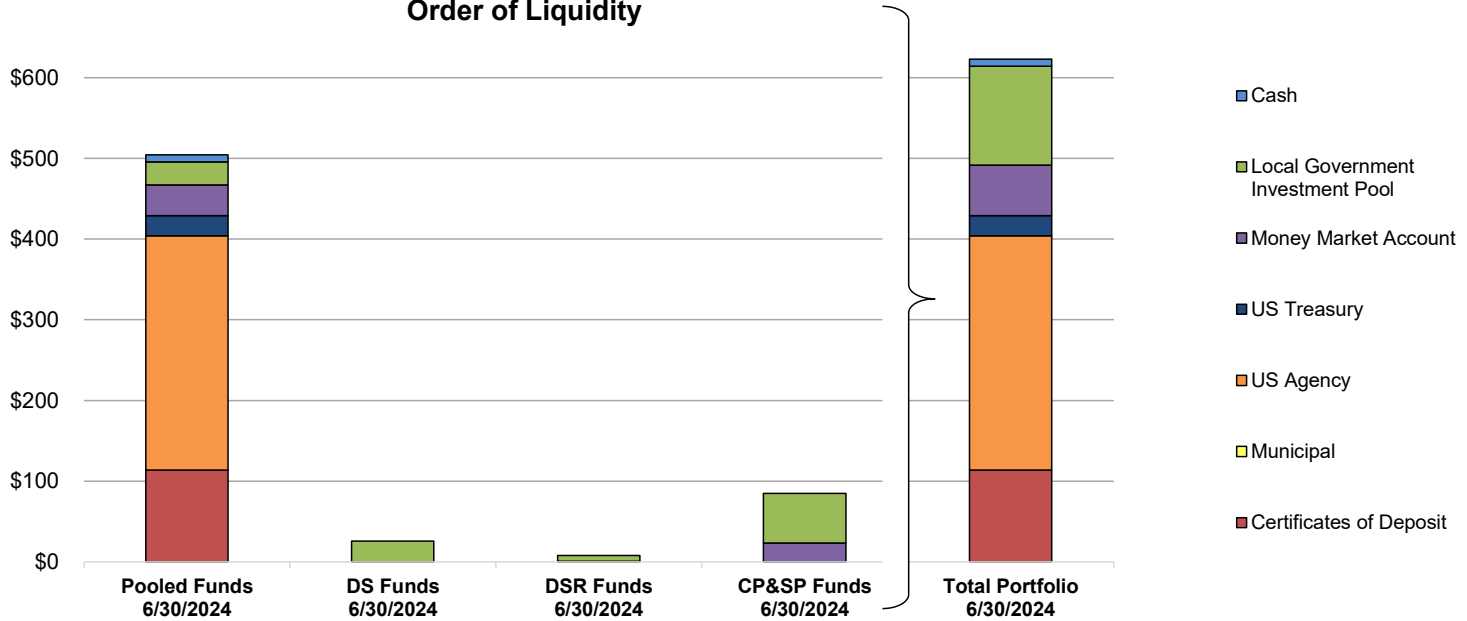


Holdings by Investment Category

June 30, 2024

Description	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 8,695,963	1%	\$ -	0%	\$ -	0%	\$ -	0%	\$ 8,695,963	1%
Certificates of Deposit	113,959,255	18%	-	0%	-	0%	-	0%	113,959,255	18%
Investment Pools	28,409,217	5%	25,831,263	4%	7,048,083	1%	61,484,998	10%	122,773,560	20%
Money Market Accounts	38,066,399	6%	-	0%	947,159	0%	23,535,370	4%	62,548,929	10%
Municipal	-	0%	-	0%	-	0%	-	0%	-	0%
US Agency	290,317,138	47%	-	0%	-	0%	-	0%	290,317,138	47%
US Treasury	24,848,286	4%	-	0%	-	0%	-	0%	24,848,286	4%
Total / Average	\$ 504,296,259	81%	\$ 25,831,263	4%	\$ 7,995,242	1%	\$ 85,020,368	14%	\$ 623,143,132	100%

**Portfolio Balances (Millions)
Order of Liquidity**



Investment Holdings by Investment Category

June 30, 2024

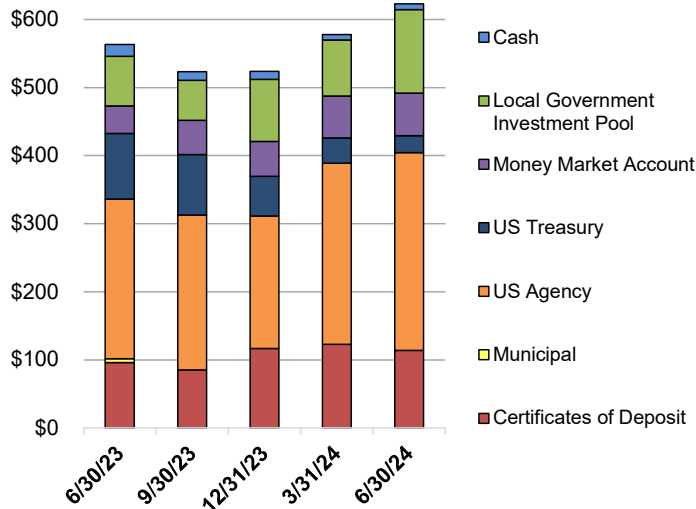
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 8,695,963	1.4%	100%
Investment Pools	122,773,560	19.7%	100%
Money Market Accounts	62,548,929	10.0%	75%
Certificates of Deposit	113,959,255	18.3%	85%
Commercial Paper	-	0.0%	10% / 5%
Municipal	-	0.0%	35% / 5%
US Agency	290,317,138	46.6%	85%
US Treasury	24,848,286	4.0%	85%
Total / Average	\$ 623,143,132	100%	PASSED

Quarterly Transactions By Investment Category

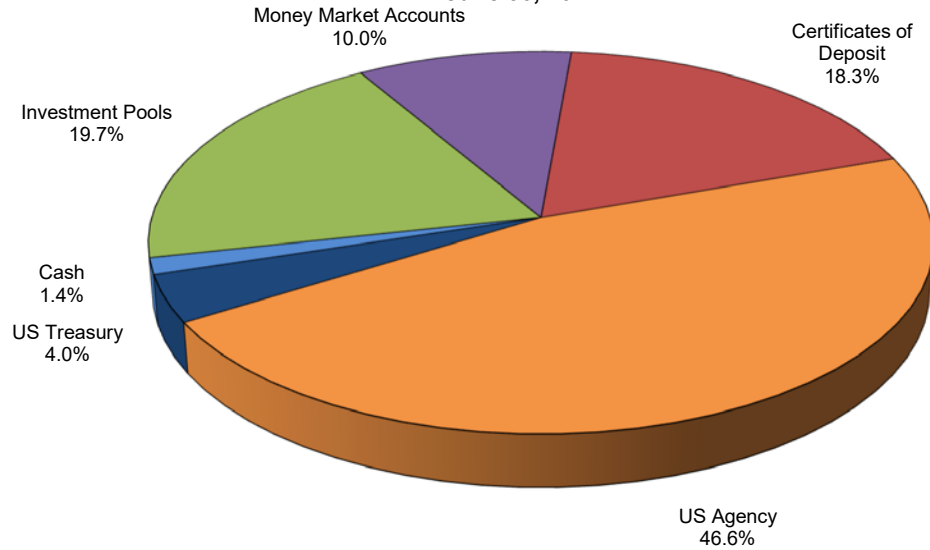
June 30, 2024

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ -	\$ -	\$ -	\$ -	\$ 33,006	\$ 508,402
Investment Pools	-	-	-	-	1,306,572	40,549,476
Money Markets Accounts	-	-	-	-	857,435	857,435
Certificates of Deposit	1,340,002	-	10,454,253	-	1,383,065	-
Commercial Paper	-	-	-	-	-	-
Municipal	-	-	-	-	-	-
US Agency	59,977,656	-	36,051,000	-	1,816,669	-
US Treasury	5,117,464	-	17,000,000	-	406,250	-
Totals	\$ 66,435,122	\$ -	\$ 63,505,253	\$ -	\$ 5,802,997	\$ 41,915,314

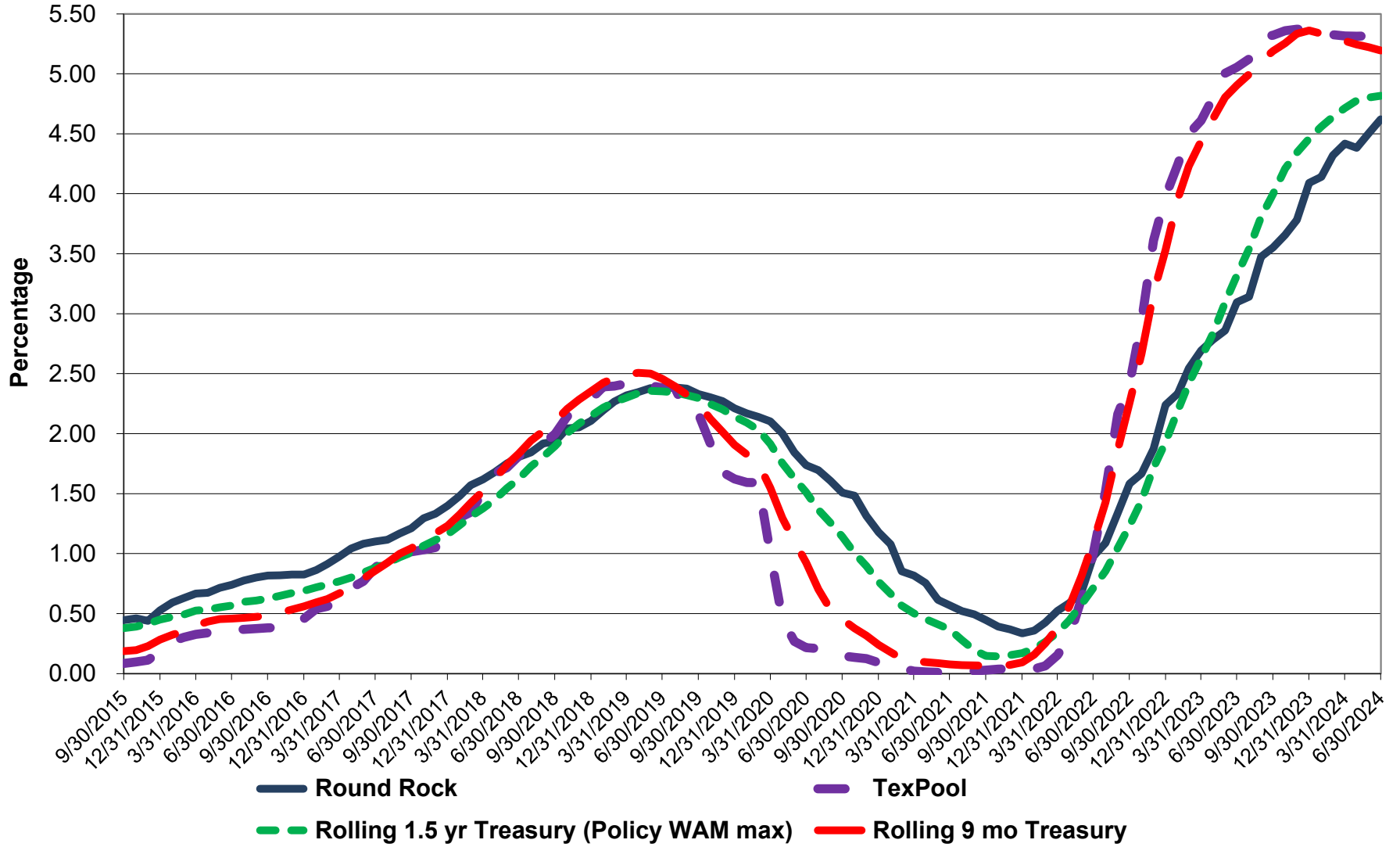
**Portfolio Balances (Millions)
Order of Liquidity**



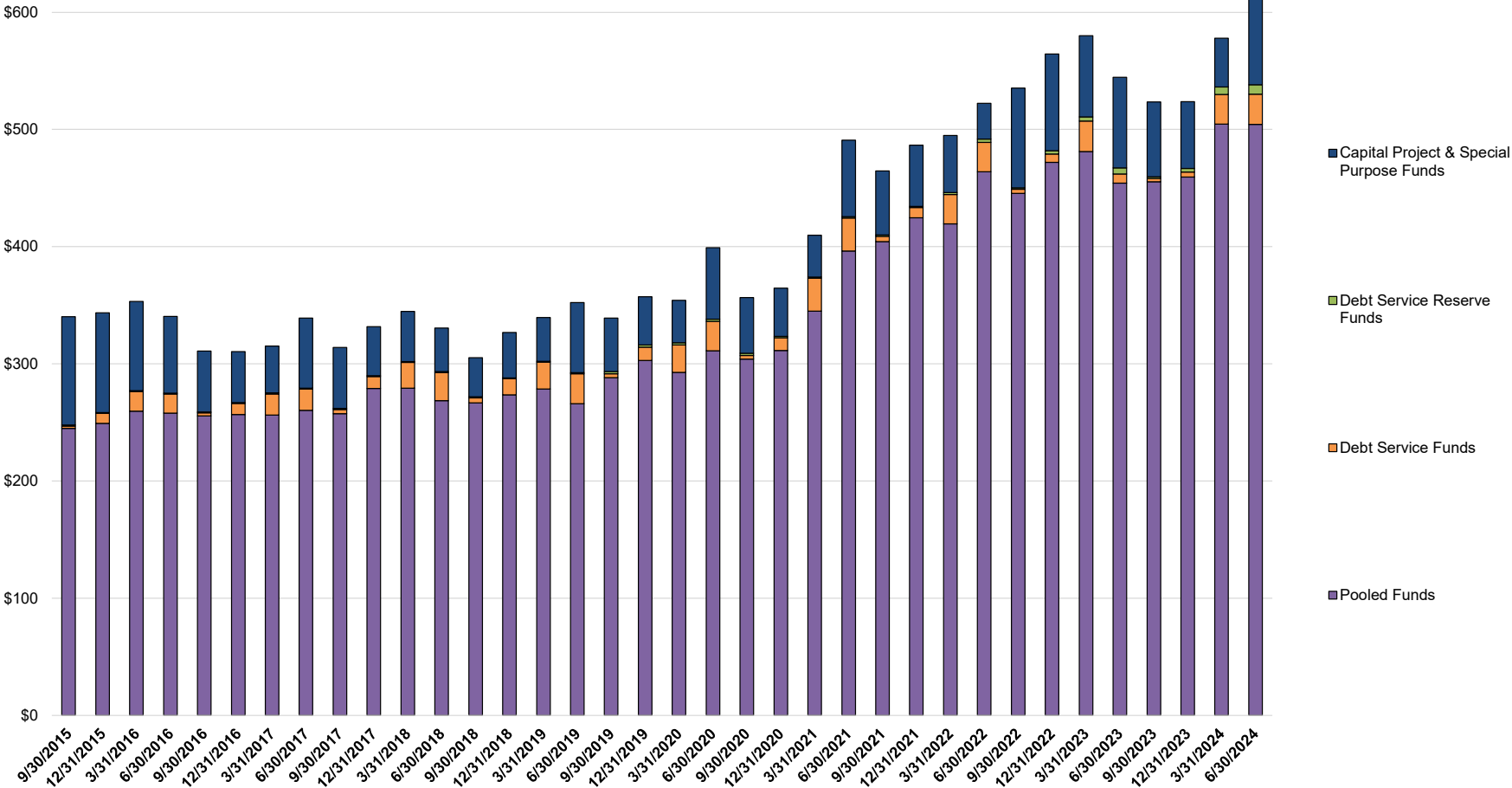
**Portfolio Composition
June 30, 2024**



City of Round Rock Pooled Funds Performance



Portfolio Balances By Fund (Millions)



Holdings by Allocation and Portfolio (Fund)

June 30, 2024

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	5.55%		11/29/2016	\$ 23,666,714	\$ 23,666,714	100.00	\$ 23,666,714	N/A	1	5.55%
TexasDAILY	5.31%	AAAm	6/1/2021	2,657	2,657	100.00	2,657	N/A	1	5.31%
TexasDAILY Select	5.44%	AAAm	12/3/2021	5,501,034	5,501,034	100.00	5,501,034	N/A	1	5.44%
Veritex Community Bank	5.33%		9/1/2020	207,506	207,506	100.00	207,506	N/A	1	5.33%
JPMorgan Chase	0.35%		9/30/2015	8,695,963	8,695,963	100.00	8,695,963	N/A	1	0.35%
TexSTAR	5.31%	AAAm	9/30/2015	219,747	219,747	100.00	219,747	N/A	1	5.31%
TexPool	5.31%	AAAm	9/30/2015	20,204,064	20,204,064	100.00	20,204,064	N/A	1	5.31%
NexBank	5.55%		1/13/2023	14,192,180	14,192,180	100.00	14,192,180	N/A	1	5.55%
TexasDAILY	5.31%	AAAm	9/30/2015	2,481,714	2,481,714	100.00	2,481,714	N/A	1	5.31%
FFCB	3.15%	Aaa/AA+/AA+	7/15/2022	10,000,000	10,000,092	99.91	9,990,640	7/15/2024	15	3.13%
Treasury	1.75%	Aaa/AA+/AA+	9/29/2022	10,000,000	9,980,365	99.71	9,971,173	7/31/2024	31	4.18%
FFCB	3.38%	Aaa/AA+/AA+	8/31/2022	23,500,000	23,494,126	99.67	23,422,079	8/26/2024	57	3.54%
FFCB	3.50%	Aaa/AA+/AA+	9/16/2022	20,000,000	19,981,598	99.60	19,920,840	9/13/2024	75	3.97%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	3,000,000	2,998,818	99.74	2,992,275	10/3/2024	95	4.66%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	2,000,000	1,999,212	99.74	1,994,850	10/3/2024	95	4.66%
Treasury	0.63%	Aaa/AA+/AA+	12/13/2022	5,000,000	4,947,132	98.63	4,931,416	10/15/2024	107	4.43%
FFCB	4.38%	Aaa/AA+/AA+	10/17/2022	7,000,000	7,000,119	99.69	6,978,467	10/17/2024	109	4.37%
FHLB	4.53%	Aaa/AA+/-	12/14/2022	15,000,000	15,000,000	99.68	14,951,463	11/18/2024	141	4.53%
Texas Capital Bank	4.71%		1/19/2023	5,344,507	5,344,507	100.00	5,344,507	12/13/2024	166	4.71%
Independent Financial Bank	4.50%		1/31/2023	10,564,239	10,564,239	100.00	10,564,239	12/31/2024	184	4.50%
Independent Financial Bank	4.50%		1/31/2023	5,282,119	5,282,119	100.00	5,282,119	1/31/2025	215	4.50%
American Nat'l Bank & Trust	4.50%		2/10/2023	10,616,304	10,616,304	100.00	10,616,304	2/10/2025	225	4.50%
FHLB	4.50%	Aaa/AA+/-	2/24/2023	5,000,000	4,989,656	99.52	4,976,155	2/13/2025	228	4.85%
FHLB	4.69%	Aaa/AA+/-	2/15/2023	20,000,000	20,000,000	99.60	19,919,002	3/14/2025	257	4.69%
Veritex Community Bank	5.12%		3/8/2024	5,064,804	5,064,804	100.00	5,064,804	4/8/2025	282	5.12%
Treasury	2.63%	Aaa/AA+/AA+	2/24/2023	5,000,000	4,924,402	98.02	4,901,173	4/15/2025	289	4.65%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,575,884	10,575,884	100.00	10,575,884	4/28/2025	302	4.50%
Texas Bank	4.56%		6/15/2023	5,244,114	5,244,114	100.00	5,244,114	5/8/2025	312	4.56%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,560,288	10,560,288	100.00	10,560,288	5/15/2025	319	4.50%
American Nat'l Bank & Trust	5.00%		11/24/2023	5,152,968	5,152,968	100.00	5,152,968	5/22/2025	326	5.00%
American Nat'l Bank & Trust	5.00%		11/29/2023	5,148,693	5,148,693	100.00	5,148,693	5/29/2025	333	5.00%
Texas Bank	4.56%		6/15/2023	3,146,468	3,146,468	100.00	3,146,468	6/12/2025	347	4.56%
FHLB	4.75%	Aaa/AA+/-	7/7/2023	5,000,000	4,979,992	99.65	4,982,590	6/13/2025	348	5.19%
American Nat'l Bank & Trust	4.56%		6/22/2023	8,383,690	8,383,690	100.00	8,383,690	6/19/2025	354	4.56%
FHLB	4.75%	Aaa/AA+/-	6/22/2023	8,000,000	8,000,000	99.69	7,975,013	6/20/2025	355	4.75%
FHLB	4.81%	Aaa/AA+/-	3/7/2024	5,000,000	5,000,000	99.69	4,984,327	7/7/2025	372	4.81%
American Nat'l Bank & Trust	5.10%		9/14/2023	3,116,828	3,116,828	100.00	3,116,828	7/14/2025	379	5.10%
FHLB	3.60%	Aaa/AA+/-	8/28/2023	500,000	492,004	98.47	492,359	7/18/2025	383	5.22%
FHLMC	0.38%	Aaa/AA+/AA+	8/28/2023	5,000,000	4,764,638	95.27	4,763,562	7/21/2025	386	5.11%
FFCB	4.88%	Aaa/AA+/AA+	8/16/2023	5,000,000	4,991,985	99.71	4,985,312	7/28/2025	393	5.03%
American Nat'l Bank & Trust	5.10%		9/19/2023	5,194,714	5,194,714	100.00	5,194,714	8/19/2025	415	5.10%
FAMC	5.18%		9/27/2023	10,000,000	10,000,000	100.09	10,009,488	8/27/2025	423	5.18%
American Nat'l Bank & Trust	5.25%		11/9/2023	4,124,169	4,124,169	100.00	4,124,169	9/9/2025	436	5.25%
Wallis Bank	5.30%		11/15/2023	6,159,612	6,159,612	100.00	6,159,612	9/15/2025	442	5.30%
American Nat'l Bank & Trust	5.00%		12/7/2023	5,143,800	5,143,800	100.00	5,143,800	10/2/2025	459	5.00%
American Nat'l Bank & Trust	4.90%		12/14/2023	5,136,056	5,136,056	100.00	5,136,056	10/9/2025	466	4.90%
Treasury	5.00%	Aaa/AA+/AA+	4/25/2024	5,000,000	4,996,387	100.00	4,999,791	10/31/2025	488	5.06%
TVA	0.00%	Aaa/AA+/AA+	1/19/2024	5,000,000	4,707,281	93.61	4,680,275	11/1/2025	489	4.61%

Holdings by Allocation and Portfolio (Fund)

June 30, 2024

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
TVA	0.00%	Aaa/AA+/AA+	1/30/2024	10,000,000	9,414,489	93.61	9,360,549	11/1/2025	489	4.61%
FNMA	0.50%	Aaa/AA+/AA+	1/4/2024	10,000,000	9,491,349	94.17	9,417,490	11/7/2025	495	4.45%
FHLB	4.75%	Aaa/AA+/-	2/5/2024	15,000,000	15,062,805	99.69	14,953,262	12/12/2025	530	4.44%
FHLB	4.50%	Aaa/AA+/-	2/14/2024	13,000,000	13,000,000	99.42	12,924,522	1/2/2026	551	4.50%
FHLB	4.70%	Aaa/AA+/-	2/26/2024	15,000,000	15,000,000	99.69	14,954,169	2/13/2026	593	4.70%
FFCB	4.63%	Aaa/AA+/AA+	3/6/2024	20,000,000	20,016,214	99.59	19,917,104	3/5/2026	613	4.57%
FAMC	4.65%		4/22/2024	10,000,000	9,939,976	99.56	9,956,442	4/8/2026	647	5.01%
FFCB	4.88%	Aaa/AA+/AA+	4/25/2024	10,000,000	9,983,835	100.06	10,005,873	4/15/2026	654	4.97%
FAMC	4.95%		5/6/2024	10,000,000	10,000,000	100.12	10,011,655	5/6/2026	675	4.95%
FFCB	4.75%	Aaa/AA+/AA+	5/9/2024	2,000,000	1,996,118	99.89	1,997,806	5/8/2026	677	4.86%
FFCB	4.88%	Aaa/AA+/AA+	5/16/2024	3,000,000	3,005,850	100.15	3,004,412	5/15/2026	684	4.77%
FHLB	4.88%	Aaa/AA+/-	6/6/2024	5,000,000	5,006,980	100.15	5,007,711	6/12/2026	712	4.79%
FAMC	4.75%		6/21/2024	20,000,000	20,000,000	99.81	19,961,952	6/18/2026	718	4.75%
Sub Total / Average	4.22%			506,130,834	504,296,259	99.47	503,426,027		312	4.62%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	5.31%	AAAm	4/30/2016	30,298	30,298	100.00	30,298	N/A	1	5.31%
TexPool	5.31%	AAAm	9/30/2015	21,329,566	21,329,566	100.00	21,329,566	N/A	1	5.31%
Sub Total / Average	5.31%			21,359,864	21,359,864	100.00	21,359,864		1	5.31%
Fund 462 - 2017 Bond Fund										
TexPool	5.31%	AAAm	5/30/2017	2,274,623	2,274,623	100.00	2,274,623	N/A	1	5.31%
NexBank	5.55%		3/30/2020	1,778,081	1,778,081	100.00	1,778,081	N/A	1	5.55%
Sub Total / Average	5.42%			4,052,704	4,052,704	100.00	4,052,704		1	5.42%
Fund 463 - 2024 GO										
TexPool	5.31%	AAAm	5/17/2024	20,122,849	20,122,849	100.00	20,122,849	N/A	1	5.31%
Sub Total / Average	5.31%			20,122,849	20,122,849	100.00	20,122,849		1	5.31%
Fund 465 - Road CO Bond Fund										
TexPool	5.31%	AAAm	9/1/2020	7,986,970	7,986,970	100.00	7,986,970	N/A	1	5.31%
Sub Total / Average	5.31%			7,986,970	7,986,970	100.00	7,986,970		1	5.31%
Fund 466 & 467 - 2024 CO										
TexPool	5.31%	AAAm	5/17/2024	20,122,659	20,122,659	100.00	20,122,659	N/A	1	5.31%
Sub Total / Average	5.31%			20,122,659	20,122,659	100.00	20,122,659		1	5.31%
Fund 551 - 2024 LTN										
TexPool	5.31%	AAAm	5/17/2024	8,047,810	8,047,810	100.00	8,047,810	N/A	1	5.31%
Sub Total / Average	5.31%			8,047,810	8,047,810	100.00	8,047,810		1	5.31%
Fund 591 - Reserves Fund										
TexPool	5.31%	AAAm	9/30/2015	9,565	9,565	100.00	9,565	N/A	1	5.31%
NexBank	5.55%		4/29/2019	947,159	947,159	100.00	947,159	N/A	1	5.55%
Sub Total / Average	5.55%			956,725	956,725	100.00	956,725		1	5.55%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	5.31%	AAAm	9/30/2015	4,471,399	4,471,399	100.00	4,471,399	N/A	1	5.31%
Sub Total / Average	5.31%			4,471,399	4,471,399	100.00	4,471,399		1	5.31%
Fund 604 - 2022 SIB Loan										
TexPool	5.31%	AAAm	9/29/2022	2,930,087	2,930,087	100.00	2,930,087	N/A	1	5.31%

Holdings by Allocation and Portfolio (Fund)

June 30, 2024

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
American Nat'l Bank & Trust	0.35%		9/19/2023	678	678	100.00	678	N/A	1	0.35%
American Nat'l Bank & Trust	5.51%		11/21/2022	21,756,611	21,756,611	100.00	21,756,611	N/A	1	5.51%
Sub Total / Average	5.49%			24,687,376	24,687,376	100.00	24,687,376		1	5.49%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	5.31%	AAAm	8/30/2019	7,038,518	7,038,518	100.00	7,038,518	N/A	1	5.31%
Sub Total / Average	5.31%			7,038,518	7,038,518	100.00	7,038,518		1	5.31%
Total / Average	4.43%			\$ 624,977,707	\$ 623,143,132	99.57	\$ 622,272,900		253	4.76%

Book Value Comparison

June 30, 2024

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 8,187,561	\$ 14,704,255	\$ 14,195,853	\$ 8,695,963	\$ 508,402
TexPool	N/A	9/30/2015	N/A	35,370,459	2,146,382	17,312,777	20,204,064	(15,166,395)
TexSTAR	N/A	9/30/2015	N/A	216,864	2,883	-	219,747	2,883
TexasDAILY	N/A	9/30/2015	N/A	2,449,279	32,435	-	2,481,714	32,435
TexasDAILY	N/A	6/1/2021	N/A	2,622	35	-	2,657	35
TexasDAILY Select	N/A	12/3/2021	N/A	5,427,363	73,672	-	5,501,034	73,672
NexBank	N/A	11/29/2016	N/A	22,831,752	834,962	-	23,666,714	834,962
Veritex Community Bank	N/A	9/1/2020	N/A	204,773	2,733	-	207,506	2,733
NexBank	N/A	1/13/2023	N/A	14,506,704	197,261	511,785	14,192,180	(314,525)
FAMC	2.58%	4/18/2022	4/18/2024	10,000,000	-	10,000,000	-	(10,000,000)
Treasury	2.25%	3/30/2022	4/30/2024	9,998,508	-	10,000,000	-	(9,998,508)
FAMC	2.65%	5/9/2022	5/2/2024	2,999,806	-	3,000,000	-	(2,999,806)
FFCB	2.63%	6/2/2022	5/3/2024	3,050,879	-	3,051,000	-	(3,050,879)
Treasury	2.50%	6/2/2022	5/31/2024	6,998,215	-	7,000,000	-	(6,998,215)
FHLB	3.13%	6/23/2022	6/14/2024	19,999,470	-	20,000,000	-	(19,999,470)
FFCB	3.15%	7/15/2022	7/15/2024	10,000,649	-	-	10,000,092	(558)
Treasury	1.75%	9/29/2022	7/31/2024	9,922,727	-	-	9,980,365	57,638
FFCB	3.38%	8/31/2022	8/26/2024	23,484,748	-	-	23,494,126	9,378
FFCB	3.50%	9/16/2022	9/13/2024	19,959,270	-	-	19,981,598	22,328
FHLB	4.50%	11/1/2022	10/3/2024	1,998,457	-	-	1,999,212	755
FHLB	4.50%	11/1/2022	10/3/2024	2,997,686	-	-	2,998,818	1,132
Treasury	0.63%	12/13/2022	10/15/2024	4,902,169	-	-	4,947,132	44,963
FFCB	4.38%	10/17/2022	10/17/2024	7,000,218	-	-	7,000,119	(99)
FHLB	4.53%	12/14/2022	11/18/2024	15,000,000	-	-	15,000,000	-
Texas Capital Bank	4.71%	1/19/2023	12/13/2024	5,281,544	62,962	-	5,344,507	62,962
Independent Financial Bank	4.50%	1/31/2023	12/31/2024	10,448,619	115,620	-	10,564,239	115,620
Independent Financial Bank	4.50%	1/31/2023	1/31/2025	5,224,309	57,810	-	5,282,119	57,810
American Nat'l Bank & Trust	4.50%	2/10/2023	2/10/2025	10,496,793	119,510	-	10,616,304	119,510
FHLB	4.50%	2/24/2023	2/13/2025	4,985,527	-	-	4,989,656	4,129
FHLB	4.69%	2/15/2023	3/14/2025	20,000,000	-	-	20,000,000	-
Veritex Community Bank	5.12%	3/8/2024	4/8/2025	5,000,000	64,804	-	5,064,804	64,804
Treasury	2.63%	2/24/2023	4/15/2025	4,900,598	-	-	4,924,402	23,804
American Nat'l Bank & Trust	4.50%	3/30/2023	4/28/2025	10,458,113	117,771	-	10,575,884	117,771
Texas Bank	4.56%	6/15/2023	5/8/2025	5,184,901	59,213	-	5,244,114	59,213
American Nat'l Bank & Trust	4.50%	3/30/2023	5/15/2025	10,441,409	118,880	-	10,560,288	118,880
American Nat'l Bank & Trust	5.00%	11/24/2023	5/22/2025	5,089,135	63,832	-	5,152,968	63,832
American Nat'l Bank & Trust	5.00%	11/29/2023	5/29/2025	5,084,954	63,738	-	5,148,693	63,738
Texas Bank	4.56%	6/15/2023	6/12/2025	3,110,940	35,528	-	3,146,468	35,528
FHLB	4.75%	7/7/2023	6/13/2025	4,974,761	-	-	4,979,992	5,232
American Nat'l Bank & Trust	4.56%	6/22/2023	6/19/2025	8,288,923	94,767	-	8,383,690	94,767
FHLB	4.75%	6/22/2023	6/20/2025	8,000,000	-	-	8,000,000	-
FHLB	4.81%	3/7/2024	7/7/2025	5,000,000	-	-	5,000,000	-
American Nat'l Bank & Trust	5.10%	9/14/2023	7/14/2025	3,077,103	39,725	-	3,116,828	39,725
FHLB	3.60%	8/28/2023	7/18/2025	490,104	-	-	492,004	1,900
FHLMC	0.38%	8/28/2023	7/21/2025	4,709,151	-	-	4,764,638	55,487
FFCB	4.88%	8/16/2023	7/28/2025	4,990,129	-	-	4,991,985	1,856
American Nat'l Bank & Trust	5.10%	9/19/2023	8/19/2025	5,128,505	66,209	-	5,194,714	66,209
FAMC	5.18%	9/27/2023	8/27/2025	10,000,000	-	-	10,000,000	-
American Nat'l Bank & Trust	5.25%	11/9/2023	9/9/2025	4,070,072	54,097	-	4,124,169	54,097
Wallis Bank	5.30%	11/15/2023	9/15/2025	6,080,153	79,458	-	6,159,612	79,458
American Nat'l Bank & Trust	5.00%	12/7/2023	10/2/2025	5,080,081	63,719	-	5,143,800	63,719
American Nat'l Bank & Trust	4.90%	12/14/2023	10/9/2025	5,073,697	62,359	-	5,136,056	62,359

Book Value Comparison

June 30, 2024

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Treasury	5.00%	4/25/2024	10/31/2025	-	5,117,464	-	4,996,387	4,996,387
TVA	0.00%	1/30/2024	11/1/2025	9,305,529	-	-	9,414,489	108,960
TVA	0.00%	1/19/2024	11/1/2025	4,652,807	-	-	4,707,281	54,473
FNMA	0.50%	1/4/2024	11/7/2025	9,397,840	-	-	9,491,349	93,509
FHLB	4.75%	2/5/2024	12/12/2025	15,073,589	-	-	15,062,805	(10,784)
FHLB	4.50%	2/14/2024	1/2/2026	13,000,000	-	-	13,000,000	-
FHLB	4.70%	2/26/2024	2/13/2026	15,000,000	-	-	15,000,000	-
FFCB	4.63%	3/6/2024	3/5/2026	20,018,621	-	-	20,016,214	(2,407)
FAMC	4.65%	4/22/2024	4/8/2026	-	9,951,658	-	9,939,976	9,939,976
FFCB	4.88%	4/25/2024	4/15/2026	-	9,995,746	-	9,983,835	9,983,835
FAMC	4.95%	5/6/2024	5/6/2026	-	10,000,000	-	10,000,000	10,000,000
FFCB	4.75%	5/9/2024	5/8/2026	-	1,996,083	-	1,996,118	1,996,118
FFCB	4.88%	5/16/2024	5/15/2026	-	3,006,641	-	3,005,850	3,005,850
FHLB	4.88%	6/6/2024	6/12/2026	-	5,027,528	-	5,006,980	5,006,980
FAMC	4.75%	6/21/2024	6/18/2026	-	20,000,000	-	20,000,000	20,000,000
Sub Total/Average Fund 000 - Pooled Investments				504,628,091	84,429,740	85,071,416	504,296,259	(331,832)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	20,740,630	588,936	-	21,329,566	588,936
TexasDAILY	N/A	4/30/2016	N/A	29,902	396	-	30,298	396
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				20,770,532	589,332	-	21,359,864	589,332
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,244,751	29,872	-	2,274,623	29,872
NexBank	N/A	3/30/2020	N/A	1,753,801	24,280	-	1,778,081	24,280
Sub Total/Average Fund 462 - 2017 Bond Fund				3,998,552	54,152	-	4,052,704	54,152
Fund 463 - 2024 GO								
TexPool	N/A	5/17/2024	N/A	-	20,122,849	-	20,122,849	20,122,849
Sub Total/Average Fund 463 - 2024 GO				-	20,122,849	-	20,122,849	20,122,849
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	2,997,869	4,989,101	-	7,986,970	4,989,101
American Nat'l Bank & Trust	4.85%	4/10/2023	4/10/2024	10,454,253	-	10,454,253	-	(10,454,253)
Sub Total/Average Fund 465 -Road CO Bond Fund				13,452,123	4,989,101	10,454,253	7,986,970	(5,465,153)
Fund 466 & 467 - 2024 CO								
TexPool	N/A	5/17/2024	N/A	-	20,122,659	-	20,122,659	20,122,659
Sub Total/Average Fund 466 & 467 - 2024 CO				-	20,122,659	-	20,122,659	20,122,659
Fund 551 - 2024 LTN								
TexPool	N/A	5/17/2024	N/A	-	8,047,810	-	8,047,810	8,047,810
Sub Total/Average Fund 551 - 2024 LTN				-	8,047,810	-	8,047,810	8,047,810
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	9,440	126	-	9,565	126
NexBank	N/A	4/29/2019	N/A	934,226	12,934	-	947,159	12,934
Sub Total/Average Fund 591 - Reserves Fund				943,665	13,059	-	956,725	13,059
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	4,534,108	59,741	122,450	4,471,399	(62,709)
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				4,534,108	59,741	122,450	4,471,399	(62,709)
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	2,891,607	38,480	-	2,930,087	38,480

Book Value Comparison

June 30, 2024

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
American Nat'l Bank & Trust	N/A	9/19/2023	N/A	677	1	-	678	1
American Nat'l Bank & Trust	N/A	11/21/2022	N/A	21,459,561	297,051	-	21,756,611	297,051
Sub Total/Average Fund 604 - 2022 SIB Loan				24,351,845	335,531	-	24,687,376	335,531
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	5,309,190	1,729,328	-	7,038,518	1,729,328
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				5,309,190	1,729,328	-	7,038,518	1,729,328
Total / Average				\$ 577,988,105	\$ 140,493,302	\$ 95,648,119	\$ 623,143,132	\$ (3,138,291)

Market Value Comparison

June 30, 2024

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 8,187,561	\$ 14,704,255	\$ 14,195,853	\$ 8,695,963	\$ -
TexPool	N/A	9/30/2015	N/A	35,370,459	2,146,382	17,312,777	20,204,064	-
TexSTAR	N/A	9/30/2015	N/A	216,864	2,883	-	219,747	-
TexasDAILY	N/A	9/30/2015	N/A	2,449,279	32,435	-	2,481,714	-
TexasDAILY	N/A	6/1/2021	N/A	2,622	35	-	2,657	-
TexasDAILY Select	N/A	12/3/2021	N/A	5,427,363	73,672	-	5,501,034	-
NexBank	N/A	11/29/2016	N/A	22,831,752	834,962	-	23,666,714	-
Veritex Community Bank	N/A	9/1/2020	N/A	204,773	2,733	-	207,506	-
NexBank	N/A	1/13/2023	N/A	14,506,704	197,261	511,785	14,192,180	-
FAMC	2.58%	4/18/2022	4/18/2024	9,983,877	-	10,000,000	-	16,123
Treasury	2.25%	3/30/2022	4/30/2024	9,975,650	-	10,000,000	-	24,350
FAMC	2.65%	5/9/2022	5/2/2024	2,992,183	-	3,000,000	-	7,817
FFCB	2.63%	6/2/2022	5/3/2024	3,042,754	-	3,051,000	-	8,246
Treasury	2.50%	6/2/2022	5/31/2024	6,966,129	-	7,000,000	-	33,871
FHLB	3.13%	6/23/2022	6/14/2024	19,902,708	-	20,000,000	-	97,292
FFCB	3.15%	7/15/2022	7/15/2024	9,932,830	-	-	9,990,640	57,810
Treasury	1.75%	9/29/2022	7/31/2024	9,883,495	-	-	9,971,173	87,678
FFCB	3.38%	8/31/2022	8/26/2024	23,318,655	-	-	23,422,079	103,424
FFCB	3.50%	9/16/2022	9/13/2024	19,840,528	-	-	19,920,840	80,312
FHLB	4.50%	11/1/2022	10/3/2024	1,991,880	-	-	1,994,850	2,970
FHLB	4.50%	11/1/2022	10/3/2024	2,987,820	-	-	2,992,275	4,455
Treasury	0.63%	12/13/2022	10/15/2024	4,878,907	-	-	4,931,416	52,509
FFCB	4.38%	10/17/2022	10/17/2024	6,964,892	-	-	6,978,467	13,576
FHLB	4.53%	12/14/2022	11/18/2024	14,933,727	-	-	14,951,463	17,736
Texas Capital Bank	4.71%	1/19/2023	12/13/2024	5,281,544	62,962	-	5,344,507	-
Independent Financial Bank	4.50%	1/31/2023	12/31/2024	10,448,619	115,620	-	10,564,239	-
Independent Financial Bank	4.50%	1/31/2023	1/31/2025	5,224,309	57,810	-	5,282,119	-
American Nat'l Bank & Trust	4.50%	2/10/2023	2/10/2025	10,496,793	119,510	-	10,616,304	-
FHLB	4.50%	2/24/2023	2/13/2025	4,974,015	-	-	4,976,155	2,140
FHLB	4.69%	2/15/2023	3/14/2025	19,925,938	-	-	19,919,002	(6,936)
Veritex Community Bank	5.12%	3/8/2024	4/8/2025	5,000,000	64,804	-	5,064,804	-
Treasury	2.63%	2/24/2023	4/15/2025	4,879,577	-	-	4,901,173	21,596
American Nat'l Bank & Trust	4.50%	3/30/2023	4/28/2025	10,458,113	117,771	-	10,575,884	-
Texas Bank	4.56%	6/15/2023	5/8/2025	5,184,901	59,213	-	5,244,114	-
American Nat'l Bank & Trust	4.50%	3/30/2023	5/15/2025	10,441,409	118,880	-	10,560,288	-
American Nat'l Bank & Trust	5.00%	11/24/2023	5/22/2025	5,089,135	63,832	-	5,152,968	-
American Nat'l Bank & Trust	5.00%	11/29/2023	5/29/2025	5,084,954	63,738	-	5,148,693	-
Texas Bank	4.56%	6/15/2023	6/12/2025	3,110,940	35,528	-	3,146,468	-
FHLB	4.75%	7/7/2023	6/13/2025	4,989,335	-	-	4,982,590	(6,745)
American Nat'l Bank & Trust	4.56%	6/22/2023	6/19/2025	8,288,923	94,767	-	8,383,690	-
FHLB	4.75%	6/22/2023	6/20/2025	7,985,652	-	-	7,975,013	(10,639)
FHLB	4.81%	3/7/2024	7/7/2025	4,992,008	-	-	4,984,327	(7,682)
American Nat'l Bank & Trust	5.10%	9/14/2023	7/14/2025	3,077,103	39,725	-	3,116,828	-
FHLB	3.60%	8/28/2023	7/18/2025	491,689	-	-	492,359	670
FHLMC	0.38%	8/28/2023	7/21/2025	4,719,734	-	-	4,763,562	43,828
FFCB	4.88%	8/16/2023	7/28/2025	4,992,798	-	-	4,985,312	(7,487)
American Nat'l Bank & Trust	5.10%	9/19/2023	8/19/2025	5,128,505	66,209	-	5,194,714	-
FAMC	5.18%	9/27/2023	8/27/2025	10,035,896	-	-	10,009,488	(26,408)
American Nat'l Bank & Trust	5.25%	11/9/2023	9/9/2025	4,070,072	54,097	-	4,124,169	-
Wallis Bank	5.30%	11/15/2023	9/15/2025	6,080,153	79,458	-	6,159,612	-
American Nat'l Bank & Trust	5.00%	12/7/2023	10/2/2025	5,080,081	63,719	-	5,143,800	-
American Nat'l Bank & Trust	4.90%	12/14/2023	10/9/2025	5,073,697	62,359	-	5,136,056	-

Market Value Comparison

June 30, 2024

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Treasury	5.00%	4/25/2024	10/31/2025	-	5,117,464	-	4,999,791	3,892
TVA	0.00%	1/30/2024	11/1/2025	9,259,293	-	-	9,360,549	101,256
TVA	0.00%	1/19/2024	11/1/2025	4,629,648	-	-	4,680,275	50,627
FNMA	0.50%	1/4/2024	11/7/2025	9,340,358	-	-	9,417,490	77,132
FHLB	4.75%	2/5/2024	12/12/2025	14,989,409	-	-	14,953,262	(36,147)
FHLB	4.50%	2/14/2024	1/2/2026	12,950,548	-	-	12,924,522	(26,026)
FHLB	4.70%	2/26/2024	2/13/2026	14,993,576	-	-	14,954,169	(39,407)
FFCB	4.63%	3/6/2024	3/5/2026	19,977,234	-	-	19,917,104	(60,130)
FAMC	4.65%	4/22/2024	4/8/2026	-	9,951,658	-	9,956,442	22,867
FFCB	4.88%	4/25/2024	4/15/2026	-	9,995,746	-	10,005,873	23,669
FAMC	4.95%	5/6/2024	5/6/2026	-	10,000,000	-	10,011,655	11,655
FFCB	4.75%	5/9/2024	5/8/2026	-	1,996,083	-	1,997,806	1,986
FFCB	4.88%	5/16/2024	5/15/2026	-	3,006,641	-	3,004,412	(1,822)
FHLB	4.88%	6/6/2024	6/12/2026	-	5,027,528	-	5,007,711	495
FAMC	4.75%	6/21/2024	6/18/2026	-	20,000,000	-	19,961,952	(38,048)
Sub Total/Average Fund 000 - Pooled Investments				503,539,370	84,429,740	85,071,416	503,426,027	702,506
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	20,740,630	588,936	-	21,329,566	-
TexasDAILY	N/A	4/30/2016	N/A	29,902	396	-	30,298	-
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				20,770,532	589,332	-	21,359,864	-
Fund 462 - 2017 Bond Fund								
TexPool	N/A	5/30/2017	N/A	2,244,751	29,872	-	2,274,623	-
NexBank	N/A	3/30/2020	N/A	1,753,801	24,280	-	1,778,081	-
Sub Total/Average Fund 462 - 2017 Bond Fund				3,998,552	54,152	-	4,052,704	-
Fund 463 - 2024 GO								
TexPool	N/A	5/17/2024	N/A	-	20,122,849	-	20,122,849	-
Sub Total/Average Fund 463 - 2024 GO				-	20,122,849	-	20,122,849	-
Fund 465 - Road CO Bond Fund								
TexPool	N/A	9/1/2020	N/A	2,997,869	4,989,101	-	7,986,970	-
American Nat'l Bank & Trust	4.85%	4/10/2023	4/10/2024	10,454,253	-	10,454,253	-	-
Sub Total/Average Fund 465 -Road CO Bond Fund				13,452,123	4,989,101	10,454,253	7,986,970	-
Fund 466 & 467 - 2024 CO								
TexPool	N/A	5/17/2024	N/A	-	20,122,659	-	20,122,659	-
Sub Total/Average Fund 466 & 467 - 2024 CO				-	20,122,659	-	20,122,659	-
Fund 551 - 2024 LTN								
TexPool	N/A	5/17/2024	N/A	-	8,047,810	-	8,047,810	-
Sub Total/Average Fund 551 - 2024 LTN				-	8,047,810	-	8,047,810	-
Fund 591 - Reserves Fund								
TexPool	N/A	9/30/2015	N/A	9,440	126	-	9,565	-
NexBank	N/A	4/29/2019	N/A	934,226	12,934	-	947,159	-
Sub Total/Average Fund 591 - Reserves Fund				943,665	13,059	-	956,725	-
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	4,534,108	59,741	122,450	4,471,399	-
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				4,534,108	59,741	122,450	4,471,399	-
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	2,891,607	38,480	-	2,930,087	-

Market Value Comparison

June 30, 2024

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
American Nat'l Bank & Trust	N/A	9/19/2023	N/A	677	1	-	678	-
American Nat'l Bank & Trust	N/A	11/21/2022	N/A	21,459,561	297,051	-	21,756,611	-
Sub Total/Average Fund 604 - 2022 SIB Loan				24,351,845	335,531	-	24,687,376	-
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	5,309,190	1,729,328	-	7,038,518	-
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				5,309,190	1,729,328	-	7,038,518	-
Total / Average				\$ 576,899,384	\$ 140,493,302	\$ 95,648,119	\$ 622,272,900	\$ 702,506

Holdings by Allocation and Portfolio (Fund)

March 31, 2024

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
NexBank	5.55%		11/29/2016	\$ 22,831,752	\$ 22,831,752	100.00	\$ 22,831,752	N/A	1	5.55%
TexasDAILY	5.32%	AAAm	6/1/2021	2,622	2,622	100.00	2,622	N/A	1	5.32%
TexasDAILY Select	5.45%	AAAm	12/3/2021	5,427,363	5,427,363	100.00	5,427,363	N/A	1	5.45%
Veritex Community Bank	5.33%		9/1/2020	204,773	204,773	100.00	204,773	N/A	1	5.33%
JPMorgan Chase	0.23%		9/30/2015	8,187,561	8,187,561	100.00	8,187,561	N/A	1	0.23%
TexSTAR	5.30%	AAAm	9/30/2015	216,864	216,864	100.00	216,864	N/A	1	5.30%
TexPool	5.32%	AAAm	9/30/2015	35,370,459	35,370,459	100.00	35,370,459	N/A	1	5.32%
NexBank	5.55%		1/13/2023	14,506,704	14,506,704	100.00	14,506,704	N/A	1	5.55%
TexasDAILY	5.32%	AAAm	9/30/2015	2,449,279	2,449,279	100.00	2,449,279	N/A	1	5.32%
FAMC	2.58%		4/18/2022	10,000,000	10,000,000	99.84	9,983,877	4/18/2024	18	2.58%
Treasury	2.25%	Aaa/AA+/AA+	3/30/2022	10,000,000	9,998,508	99.76	9,975,650	4/30/2024	30	2.44%
FAMC	2.65%		5/9/2022	3,000,000	2,999,806	99.74	2,992,183	5/2/2024	32	2.73%
FFCB	2.63%	Aaa/AA+/AA+	6/2/2022	3,051,000	3,050,879	99.73	3,042,754	5/3/2024	33	2.67%
Treasury	2.50%	Aaa/AA+/AA+	6/2/2022	7,000,000	6,998,215	99.52	6,966,129	5/31/2024	61	2.66%
FHLB	3.13%	Aaa/AA+/-	6/23/2022	20,000,000	19,999,470	99.51	19,902,708	6/14/2024	75	3.14%
FFCB	3.15%	Aaa/AA+/AA+	7/15/2022	10,000,000	10,000,649	99.33	9,932,830	7/15/2024	106	3.13%
Treasury	1.75%	Aaa/AA+/AA+	9/29/2022	10,000,000	9,922,727	98.83	9,883,495	7/31/2024	122	4.18%
FFCB	3.38%	Aaa/AA+/AA+	8/31/2022	23,500,000	23,484,748	99.23	23,318,655	8/26/2024	148	3.54%
FFCB	3.50%	Aaa/AA+/AA+	9/16/2022	20,000,000	19,959,270	99.20	19,840,528	9/13/2024	166	3.97%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	3,000,000	2,997,686	99.59	2,987,820	10/3/2024	186	4.66%
FHLB	4.50%	Aaa/AA+/-	11/1/2022	2,000,000	1,998,457	99.59	1,991,880	10/3/2024	186	4.66%
Treasury	0.63%	Aaa/AA+/AA+	12/13/2022	5,000,000	4,902,169	97.58	4,878,907	10/15/2024	198	4.43%
FFCB	4.38%	Aaa/AA+/AA+	10/17/2022	7,000,000	7,000,218	99.50	6,964,892	10/17/2024	200	4.37%
FHLB	4.53%	Aaa/AA+/-	12/14/2022	15,000,000	15,000,000	99.56	14,933,727	11/18/2024	232	4.53%
Texas Capital Bank	4.71%		1/19/2023	5,281,544	5,281,544	100.00	5,281,544	12/13/2024	257	4.71%
Independent Financial Bank	4.50%		1/31/2023	10,448,619	10,448,619	100.00	10,448,619	12/31/2024	275	4.50%
Independent Financial Bank	4.50%		1/31/2023	5,224,309	5,224,309	100.00	5,224,309	1/31/2025	306	4.50%
American Nat'l Bank & Trust	4.50%		2/10/2023	10,496,793	10,496,793	100.00	10,496,793	2/10/2025	316	4.50%
FHLB	4.50%	Aaa/AA+/-	2/24/2023	5,000,000	4,985,527	99.48	4,974,015	2/13/2025	319	4.85%
FHLB	4.69%	Aaa/AA+/-	2/15/2023	20,000,000	20,000,000	99.63	19,925,938	3/14/2025	348	4.69%
Veritex Community Bank	5.12%		3/8/2024	5,000,000	5,000,000	100.00	5,000,000	4/8/2025	373	5.12%
Treasury	2.63%	Aaa/AA+/AA+	2/24/2023	5,000,000	4,900,598	97.59	4,879,577	4/15/2025	380	4.65%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,458,113	10,458,113	100.00	10,458,113	4/28/2025	393	4.50%
Texas Bank	4.56%		6/15/2023	5,184,901	5,184,901	100.00	5,184,901	5/8/2025	403	4.56%
American Nat'l Bank & Trust	4.50%		3/30/2023	10,441,409	10,441,409	100.00	10,441,409	5/15/2025	410	4.50%
American Nat'l Bank & Trust	5.00%		11/24/2023	5,089,135	5,089,135	100.00	5,089,135	5/22/2025	417	5.00%
American Nat'l Bank & Trust	5.00%		11/29/2023	5,084,954	5,084,954	100.00	5,084,954	5/29/2025	424	5.00%
Texas Bank	4.56%		6/15/2023	3,110,940	3,110,940	100.00	3,110,940	6/12/2025	438	4.56%
FHLB	4.75%	Aaa/AA+/-	7/7/2023	5,000,000	4,974,761	99.79	4,989,335	6/13/2025	439	5.19%
American Nat'l Bank & Trust	4.56%		6/22/2023	8,288,923	8,288,923	100.00	8,288,923	6/19/2025	445	4.56%
FHLB	4.75%	Aaa/AA+/-	6/22/2023	8,000,000	8,000,000	99.82	7,985,652	6/20/2025	446	4.75%
FHLB	4.81%	Aaa/AA+/-	3/7/2024	5,000,000	5,000,000	99.84	4,992,008	7/7/2025	463	4.81%
American Nat'l Bank & Trust	5.10%		9/14/2023	3,077,103	3,077,103	100.00	3,077,103	7/14/2025	470	5.10%
FHLB	3.60%	Aaa/AA+/-	8/28/2023	500,000	490,104	98.34	491,689	7/18/2025	474	5.22%
FHLMC	0.38%	Aaa/AA+/AA+	8/28/2023	5,000,000	4,709,151	94.39	4,719,734	7/21/2025	477	5.11%
FFCB	4.88%	Aaa/AA+/AA+	8/16/2023	5,000,000	4,990,129	99.86	4,992,798	7/28/2025	484	5.03%
American Nat'l Bank & Trust	5.10%		9/19/2023	5,128,505	5,128,505	100.00	5,128,505	8/19/2025	506	5.10%
FAMC	5.18%		9/27/2023	10,000,000	10,000,000	100.36	10,035,896	8/27/2025	514	5.18%

Holdings by Allocation and Portfolio (Fund)

March 31, 2024

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
American Nat'l Bank & Trust	5.25%		11/9/2023	4,070,072	4,070,072	100.00	4,070,072	9/9/2025	527	5.25%
Wallis Bank	5.30%		11/15/2023	6,080,153	6,080,153	100.00	6,080,153	9/15/2025	533	5.30%
American Nat'l Bank & Trust	5.00%		12/7/2023	5,080,081	5,080,081	100.00	5,080,081	10/2/2025	550	5.00%
American Nat'l Bank & Trust	4.90%		12/14/2023	5,073,697	5,073,697	100.00	5,073,697	10/9/2025	557	4.90%
TVA	0.00%	Aaa/AA+/AA+	1/19/2024	5,000,000	4,652,807	92.59	4,629,648	11/1/2025	580	4.61%
TVA	0.00%	Aaa/AA+/AA+	1/30/2024	10,000,000	9,305,529	92.59	9,259,293	11/1/2025	580	4.61%
FNMA	0.50%	Aaa/AA+/AA+	1/4/2024	10,000,000	9,397,840	93.40	9,340,358	11/7/2025	586	4.45%
FHLB	4.75%	Aaa/AA+/-	2/5/2024	15,000,000	15,073,589	99.93	14,989,409	12/12/2025	621	4.44%
FHLB	4.50%	Aaa/AA+/-	2/14/2024	13,000,000	13,000,000	99.62	12,950,548	1/2/2026	642	4.50%
FHLB	4.70%	Aaa/AA+/-	2/26/2024	15,000,000	15,000,000	99.96	14,993,576	2/13/2026	684	4.70%
FFCB	4.63%	Aaa/AA+/AA+	3/6/2024	20,000,000	20,018,621	99.89	19,977,234	3/5/2026	704	4.57%
Sub Total / Average	4.02%			506,867,631	504,628,091	99.34	503,539,370		295	4.42%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	5.32%	AAAm	4/30/2016	29,902	29,902	100.00	29,902	N/A	1	5.32%
TexPool	5.32%	AAAm	9/30/2015	20,740,630	20,740,630	100.00	20,740,630	N/A	1	5.32%
Sub Total / Average	5.32%			20,770,532	20,770,532	100.00	20,770,532		1	5.32%
Fund 462 - 2017 Bond Fund										
TexPool	5.32%	AAAm	5/30/2017	2,244,751	2,244,751	100.00	2,244,751	N/A	1	5.32%
NexBank	5.55%		3/30/2020	1,753,801	1,753,801	100.00	1,753,801	N/A	1	5.55%
Sub Total / Average	5.42%			3,998,552	3,998,552	100.00	3,998,552		1	5.42%
Fund 465 - Road CO Bond Fund										
TexPool	5.32%	AAAm	9/1/2020	2,997,869	2,997,869	100.00	2,997,869	N/A	1	5.32%
American Nat'l Bank & Trust	4.85%		4/10/2023	10,454,253	10,454,253	100.00	10,454,253	4/10/2024	10	4.85%
Sub Total / Average	4.95%			13,452,123	13,452,123	100.00	13,452,123		8	4.95%
Fund 591 - Reserves Fund										
TexPool	5.32%	AAAm	9/30/2015	9,440	9,440	100.00	9,440	N/A	1	5.32%
NexBank	5.55%		4/29/2019	934,226	934,226	100.00	934,226	N/A	1	5.55%
Sub Total / Average	5.55%			943,665	943,665	100.00	943,665		1	5.55%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	5.32%	AAAm	9/30/2015	4,534,108	4,534,108	100.00	4,534,108	N/A	1	5.32%
Sub Total / Average	5.32%			4,534,108	4,534,108	100.00	4,534,108		1	5.32%
Fund 604 - 2022 SIB Loan										
TexPool	5.32%	AAAm	9/29/2022	2,891,607	2,891,607	100.00	2,891,607	N/A	1	5.32%
American Nat'l Bank & Trust	0.35%		9/19/2023	677	677	100.00	677	N/A	1	0.35%
American Nat'l Bank & Trust	5.52%		11/21/2022	21,459,561	21,459,561	100.00	21,459,561	N/A	1	5.52%
Sub Total / Average	5.50%			24,351,845	24,351,845	100.00	24,351,845		1	5.50%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	5.32%	AAAm	8/30/2019	5,309,190	5,309,190	100.00	5,309,190	N/A	1	5.32%
Sub Total / Average	5.32%			5,309,190	5,309,190	100.00	5,309,190		1	5.32%
Total / Average	4.18%			\$ 580,227,645	\$ 577,988,105	99.43	\$ 576,899,384		258	4.53%