

**THIRD AMENDMENT TO THE ADMINISTRATION AND FUNDING AGREEMENT
FOR THE CITY OF ROUND ROCK ECONOMIC DEVELOPMENT PROGRAM**

THIS THIRD AMENDMENT TO THE ADMINISTRATION AND FUNDING AGREEMENT FOR THE CITY OF ROUND ROCK ECONOMIC DEVELOPMENT PROGRAM (the “Third Amendment”) is dated and entered into as of the 28 day of August, 2025, by and among the City of Round Rock, Texas (“City,”) the Round Rock Transportation and Economic Development Corporation (the “TED Corp,”) and the Round Rock Chamber of Commerce, Inc., (the “Chamber”), collectively referred to as the “Parties.”

RECITALS

WHEREAS, on the 26th day of March, 2020, the Parties entered into that one certain Administration and Funding Agreement for the City of Round Rock Economic Development Program (the “Agreement”); and

WHEREAS, on the 27th day of January, 2022, the Parties entered into that one certain First Amendment to the Administration and Funding Agreement for the City of Round Rock Economic Development Program to provide funding for the upgrade of the Chamber’s economic development website; and

WHEREAS, on the 27th day of July, 2022, the Parties entered into that one certain Second Amendment to the Administration and Funding Agreement for the City of Round Rock Economic Development Program to add “entrepreneurship” as a program objective, and to increase the Chamber’s monthly fee; and

WHEREAS, the Parties now wish to approve this Third Amendment to provide funding to the Chamber to develop a business accelerator program to support early-stage startups and entrepreneurs;

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained, the sufficiency of which are hereby conclusively acknowledged, and subject to the terms and conditions hereinafter set forth, the Parties mutually agree as follows:

**ARTICLE 1
OF THIS THIRD AMENDMENT**

DEFINITIONS

SECTION 1.01. All terms used herein shall have the meanings assigned to them in the Agreement, unless the context clearly requires otherwise.

ARTICLE 2
OF THIS THIRD AMENDMENT
ADMINISTRATION

SECTION 2.01. Article II of the Agreement is amended to add Section 2.05 which shall read as follows:

Section 2.05. Business Accelerator Program. The Chamber agrees to develop and operate one or more accelerator programs that support early-stage startups, entrepreneurs, and small businesses within the City. The Chamber may develop the accelerator programs utilizing existing Chamber staff or may engage one or more organizations experienced in operating business accelerator programs.

The City and/or TEDCO agree to contribute up to a total of \$1,200,000 towards the cost of the Business Accelerator Program as follows:

<u>Date</u>	<u>Amount</u>
October 1, 2025	\$ 400,000
October 1, 2026	400,000
October 1, 2027	<u>400,000</u>
TOTAL	\$1,200,000

ARTICLE 3
OF THIS THIRDA MENDMENT
MISCELLANEOUS


SECTION 3.1. To the extent necessary to affect the terms and provisions of this Third Amendment, the Agreement is hereby amended and modified. In all other respects, the aforesaid Agreement is hereby ratified and confirmed.

SECTION 3.2. This Third Amendment may be executed in counterparts, each of which shall be an original and all of which together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the Parties hereto acting under authority of their respective governing bodies, including authority granted by their respective governing bodies in approving the Agreement, have caused this Third Amendment to be duly executed as of the day and year first above written.

(SIGNATURES ON THE FOLLOWING PAGES)


Round Rock Chamber Of Commerce, Inc.

By:  _____

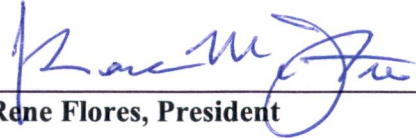
Jordan Robinson, President

City of Round Rock, Texas


By:  _____
Craig Morgan, Mayor

Attest:  _____
Ann Franklin, City Clerk

**Round Rock Transportation and economic
Development Corporation**

By: 
Rene Flores, President

Attest:


Rick Villarreal, Secretary