



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2026

Prepared by
Valley View Consulting, L.L.C.

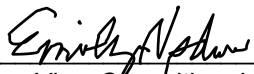
The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Signature withheld for security purposes

Chief Financial Officer

Signature withheld for security purposes

Controller


Valley View Consulting, LLC

Signature withheld for security purposes

Deputy Chief Financial Officer

Signature withheld for security purposes

Treasury Accountant

Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary Holdings by Investment Category (Security Sector)

June 30, 2026

Description	YTM @ Cost	Book Value	Market Value
Cash	0.04%	\$ 14,799,514	\$ 14,799,514
Certificates of Deposit	3.94%	149,296,808	149,296,808
Local Government Investment Pool	3.65%	283,828,506	283,828,506
Money Market Accounts	3.75%	65,539,740	65,539,740
US Agency	3.90%	99,992,826	99,661,925
US Treasury	3.82%	25,001,222	24,895,438
Total / Average	3.69%	\$ 638,458,616	\$ 638,021,931

March 31, 2026

Description	YTM @ Cost	Book Value	Market Value
Cash	0.04%	\$ 14,780,540	\$ 14,780,540
Certificates of Deposit	3.96%	138,094,088	138,094,088
Local Government Investment Pool	3.74%	164,730,964	164,730,964
Money Market Accounts	3.80%	64,927,474	64,927,474
US Agency	4.42%	119,991,212	120,046,478
US Treasury	3.81%	15,024,471	14,992,199
Total / Average	3.86%	\$ 517,548,749	\$ 517,571,742

Average Yield

	Current Quarter (1)	Fiscal Year- to-Date (2)
Total Portfolio	3.69%	3.88%
TexPool Yield	3.65%	3.72%
Rolling Three Mo. Treas. Yield	3.74%	3.76%
Rolling Six Mo. Treas. Yield	3.72%	3.77%
Rolling 1 Yr. Treas. Yield	3.74%	3.82%
Rolling 2 Yr. Treas. Yield	3.87%	3.98%

Investment Income (3)

Interest Income (Approximate)	\$ 5,401,712	\$ 16,149,138
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WAM at 6/30/2026 Policy WAM Max

Total Portfolio	109 days	540 days
Pooled Funds	179 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

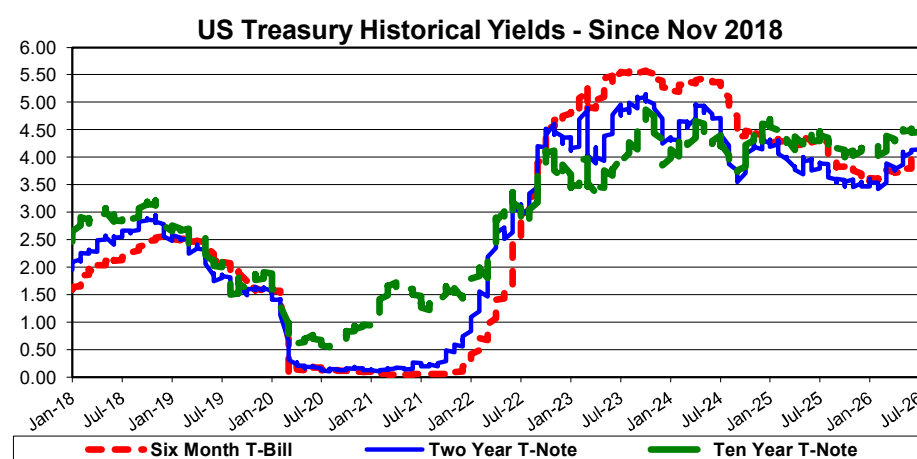
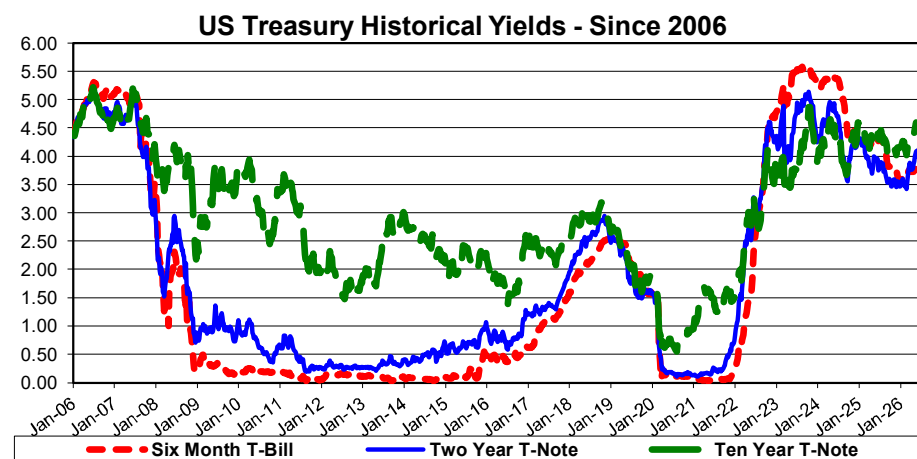
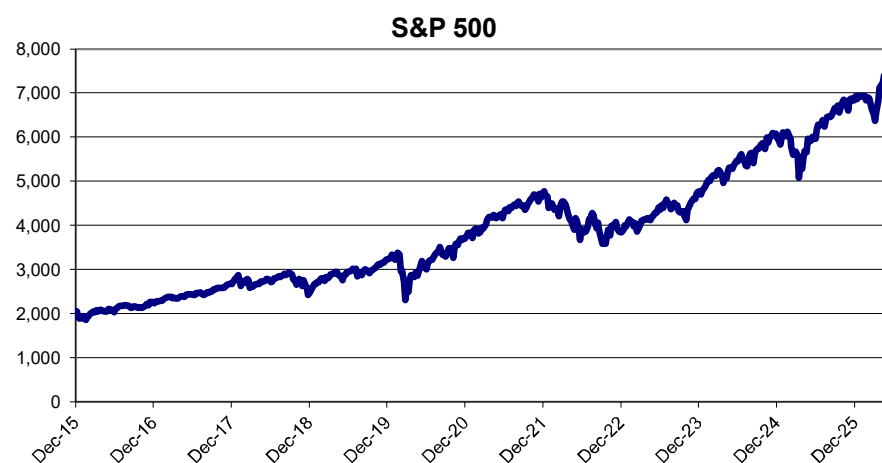
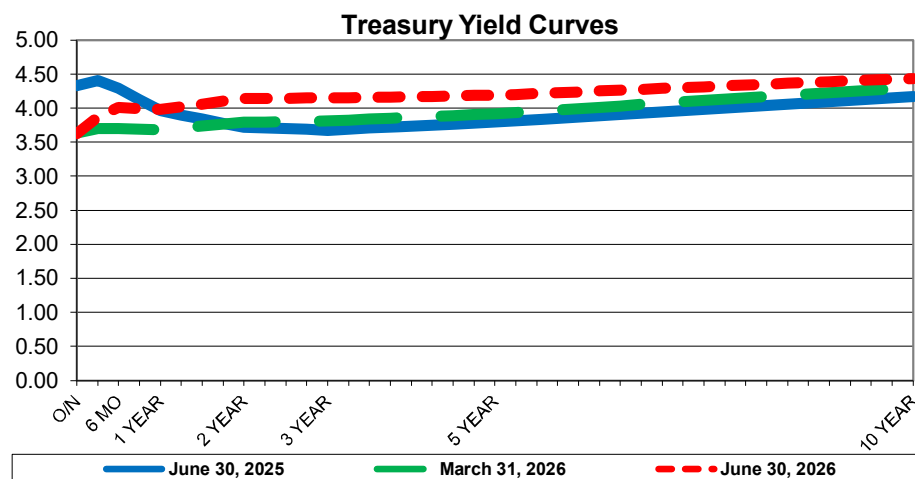
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

6/30/2026

Economic Overview

The Federal Open Market Committee's (FOMC) on June 16th and 17th, hosted by new Chairman Kevin Warsh, resulted in no change to the Fed Funds 3.50% - 3.75% target (Effective Fed Funds trade +/-3.62%). First Quarter GDP expanded by 2.1%. June Non-Farm Payroll added 57k (below the +110k expectation). The three month average decreased to +111k. The S&P 500 Stock Index retreated from 7,600 but remained +/-7,500. The positively sloped yield curve increased slightly. Crude Oil declined to +/- \$70. Inflation continues above the FOMC 2% target (Core CPI 2.9% and Core PCE +/-3.4%). The uncertain world events still influence volatility.

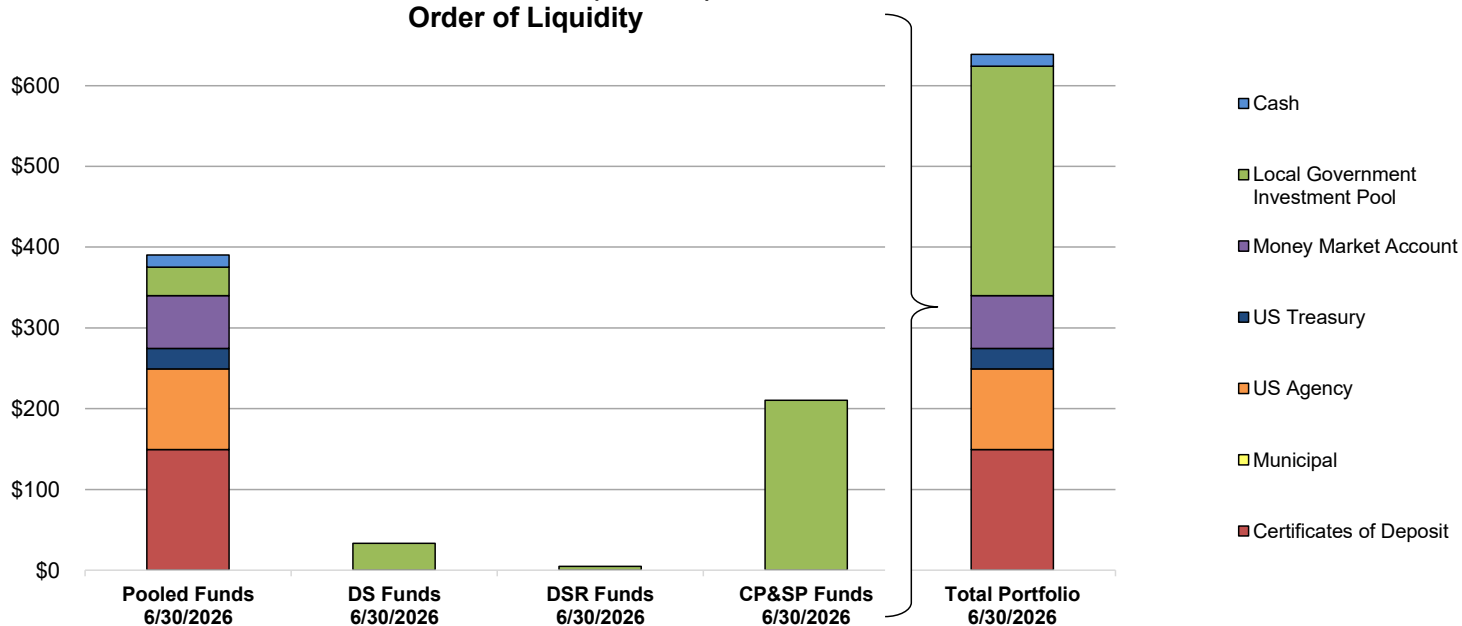


Holdings by Investment Category

June 30, 2026

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 14,799,514	2%	\$ –	0%	\$ –	0%	\$ –	0%	\$ 14,799,514	2%
Certificates of Deposit	149,296,808	23%	–	0%	–	0%	–	0%	149,296,808	23%
Investment Pools	35,323,374	6%	33,211,001	5%	4,860,149	1%	210,433,983	33%	283,828,506	44%
Money Market Accounts	65,539,740	10%	–	0%	–	0%	–	0%	65,539,740	10%
Municipal	–	0%	–	0%	–	0%	–	0%	–	0%
US Agency	99,992,826	16%	–	0%	–	0%	–	0%	99,992,826	16%
US Treasury	25,001,222	4%	–	0%	–	0%	–	0%	25,001,222	4%
Total / Average	\$ 389,953,484	61%	\$ 33,211,001	5%	\$ 4,860,149	1%	\$ 210,433,983	33%	\$ 638,458,616	100%

Portfolio Balances (Millions) Order of Liquidity



Investment Holdings by Investment Category

June 30, 2026

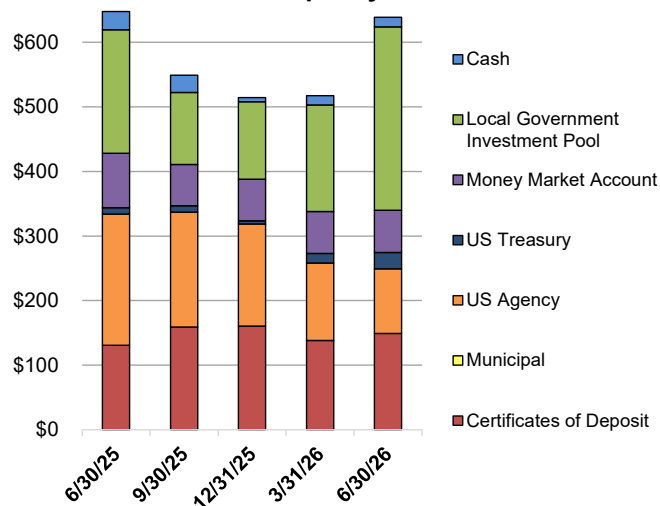
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 14,799,514	2.3%	100%
Investment Pools	283,828,506	44.5%	100%
Money Market Accounts	65,539,740	10.3%	75%
Certificates of Deposit	149,296,808	23.4%	85%
Commercial Paper	—	0.0%	10% / 5%
Municipal	—	0.0%	35% / 5%
US Agency	99,992,826	15.7%	85%
US Treasury	25,001,222	3.9%	85%
Total / Average	\$ 638,458,616	100%	PASSED

Quarterly Transactions By Investment Category

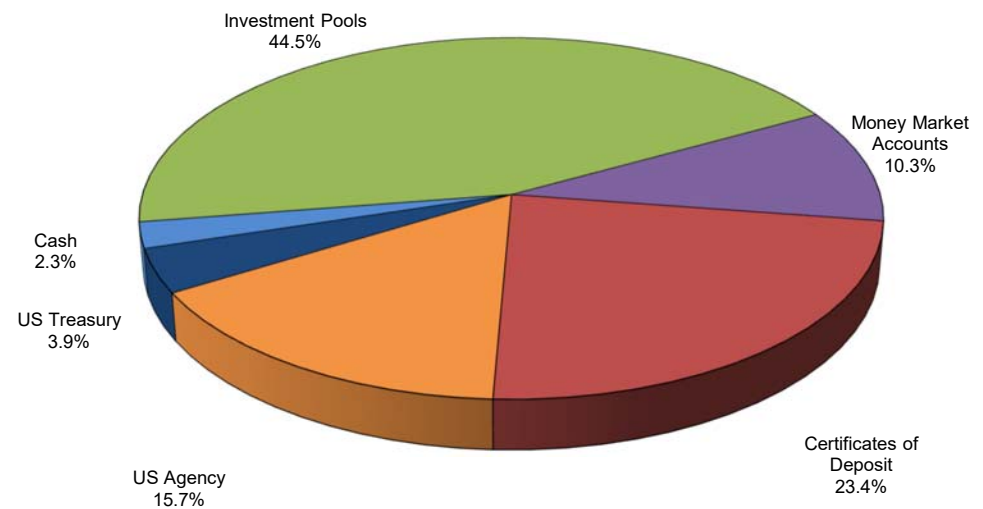
June 30, 2026

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ —	\$ —	\$ —	\$ —	\$ 58,856	\$ 18,974
Investment Pools	—	—	—	—	1,831,782	119,097,542
Money Markets Accounts	—	—	—	—	612,267	612,267
Certificates of Deposit	11,440,549	—	237,829	—	1,440,549	—
Commercial Paper	—	—	—	—	—	—
Municipal	—	—	—	—	—	—
US Agency	40,000,000	—	60,000,000	—	1,977,000	—
US Treasury	9,950,747	—	—	—	206,250	—
Totals	\$ 61,391,296	\$ —	\$ 60,237,829	\$ —	\$ 6,126,703	\$ 119,728,783

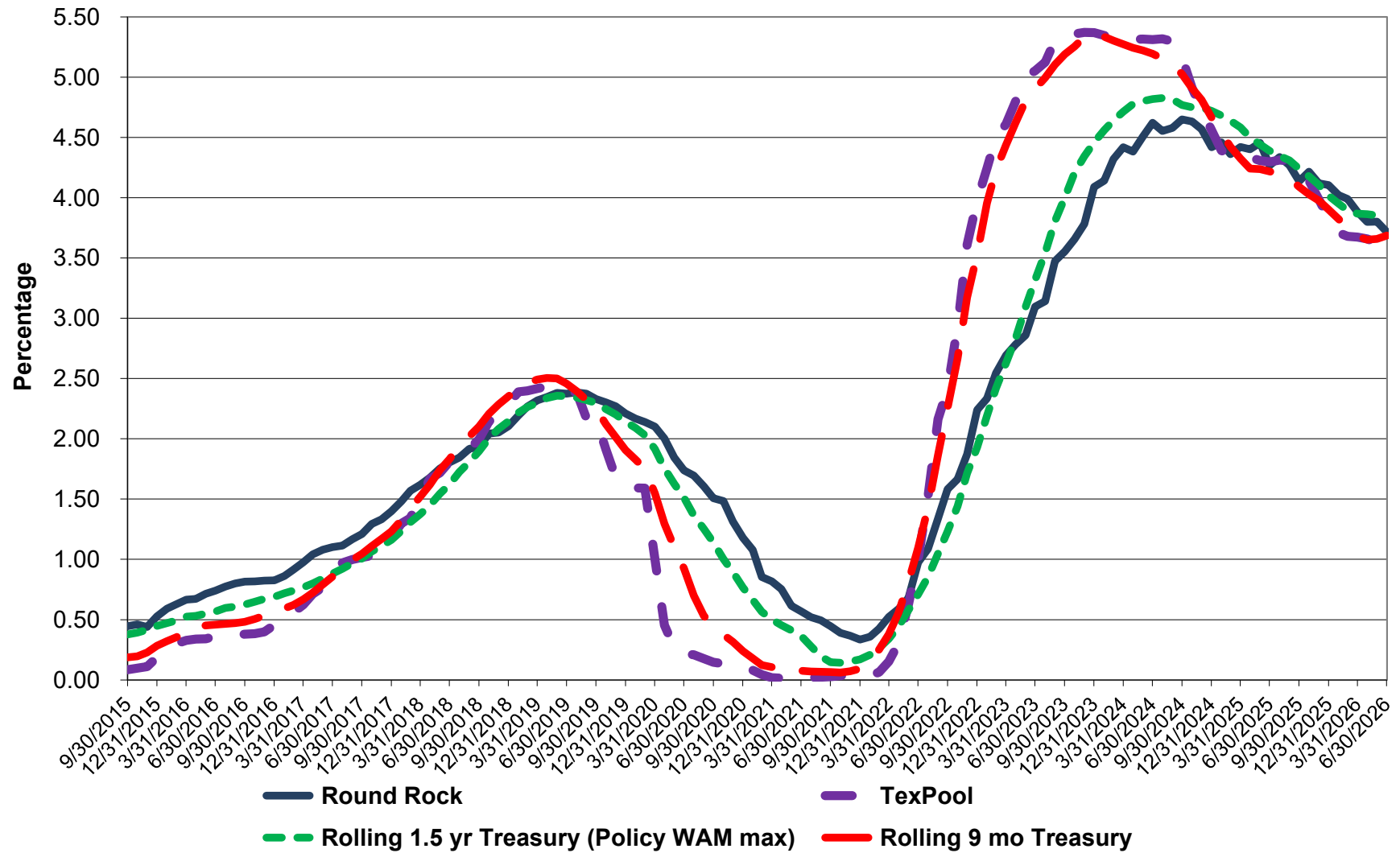
Portfolio Balances (Millions)
Order of Liquidity



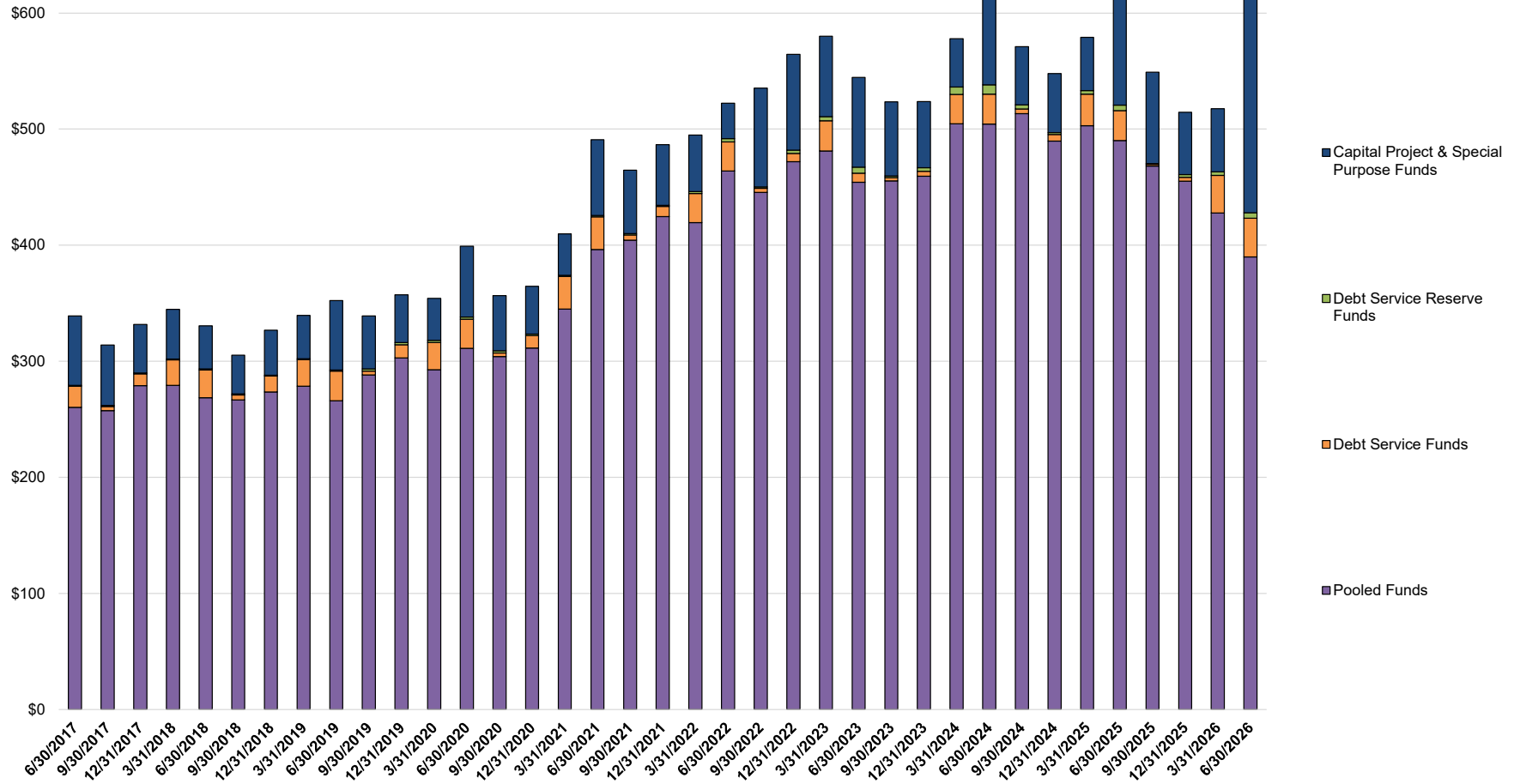
Portfolio Composition
June 30, 2026



City of Round Rock Pooled Funds Performance



Portfolio Balances By Fund (Millions)



Holdings by Allocation and Portfolio (Fund)

June 30, 2026

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
JPMorgan Chase	0.04%		9/30/2015	\$ 14,799,514	\$ 14,799,514	100.00	\$ 14,799,514	N/A	1	0.04%
American Nat'l Bank & Trust	0.35%		10/1/2025	958	958	100.00	958	N/A	1	0.35%
NexBank	3.75%		11/29/2016	62,266,634	62,266,634	100.00	62,266,634	N/A	1	3.75%
NexBank	3.75%		1/13/2023	3,272,149	3,272,149	100.00	3,272,149	N/A	1	3.75%
TexasDAILY Select	3.77%	AAAm	12/3/2021	6,007,843	6,007,843	100.00	6,007,843	N/A	1	3.77%
TexasDAILY	3.64%	AAAm	9/30/2015	2,703,195	2,703,195	100.00	2,703,195	N/A	1	3.64%
TexasDAILY	3.64%	AAAm	6/1/2021	2,894	2,894	100.00	2,894	N/A	1	3.64%
TexPool	3.65%	AAAm	9/30/2015	26,370,127	26,370,127	100.00	26,370,127	N/A	1	3.65%
TexSTAR	3.62%	AAAm	9/30/2015	239,315	239,315	100.00	239,315	N/A	1	3.62%
American Nat'l Bank & Trust	4.30%		7/9/2025	10,401,813	10,401,813	100.00	10,401,813	7/9/2026	9	4.30%
American Nat'l Bank & Trust	4.25%		4/28/2025	11,537,741	11,537,741	100.00	11,537,741	7/28/2026	28	4.25%
Treasury	0.63%	Aa1/AA+	12/18/2024	5,000,000	4,985,264	99.74	4,987,080	7/31/2026	31	4.25%
FAMCA	4.27%		2/6/2025	15,000,000	15,000,000	100.02	15,003,030	8/6/2026	37	4.27%
East West Bank	3.91%		9/2/2025	10,328,784	10,328,784	100.00	10,328,784	9/1/2026	63	3.91%
American Nat'l Bank & Trust	4.20%		2/10/2025	11,568,091	11,568,091	100.00	11,568,091	9/10/2026	72	4.20%
Third Coast Bank	3.75%		10/3/2024	21,287,061	21,287,061	100.00	21,287,061	10/3/2026	95	3.75%
American Nat'l Bank & Trust	4.25%		7/9/2025	5,198,529	5,198,529	100.00	5,198,529	10/9/2026	101	4.25%
FAMCA	4.33%		11/20/2024	15,000,000	15,000,000	100.10	15,014,330	11/20/2026	143	4.33%
American Nat'l Bank & Trust	4.10%		7/9/2025	5,191,402	5,191,402	100.00	5,191,402	1/9/2027	193	4.10%
American Nat'l Bank & Trust	4.00%		5/15/2025	11,490,608	11,490,608	100.00	11,490,608	2/15/2027	230	4.00%
Cornerstone Capital Bank	3.65%		3/5/2026	12,748,229	12,748,229	100.00	12,748,229	3/4/2027	247	3.65%
Wallis Bank	3.65%		9/15/2025	6,770,178	6,770,178	100.00	6,770,178	3/15/2027	258	3.65%
American Nat'l Bank & Trust	3.90%		10/2/2025	5,621,268	5,621,268	100.00	5,621,268	4/2/2027	276	3.90%
American Nat'l Bank & Trust	3.71%		10/24/2025	5,644,077	5,644,077	100.00	5,644,077	4/27/2027	301	3.71%
East West Bank	3.74%		4/28/2026	10,065,790	10,065,790	100.00	10,065,790	5/3/2027	307	3.74%
FAMCA	3.63%		3/10/2026	10,000,000	10,000,000	99.56	9,956,479	5/10/2027	314	3.63%
American Nat'l Bank & Trust	4.00%		9/8/2025	11,300,990	11,300,990	100.00	11,300,990	6/8/2027	343	4.00%
FAMCA	3.78%		4/17/2026	10,000,000	10,000,000	99.64	9,964,262	6/17/2027	352	3.78%
American Nat'l Bank & Trust	3.80%		10/15/2025	5,606,685	5,606,685	100.00	5,606,685	7/15/2027	380	3.80%
FAMCA	3.79%		4/29/2026	15,000,000	15,000,000	99.66	14,949,330	7/29/2027	394	3.79%
FAMCA	3.62%		11/6/2025	15,000,000	15,000,000	99.42	14,912,883	8/6/2027	402	3.62%
American Nat'l Bank & Trust	4.02%		9/9/2025	4,535,562	4,535,562	100.00	4,535,562	9/9/2027	436	4.02%
Treasury	3.38%	Aa1/AA+	4/1/2026	10,000,000	9,946,126	99.12	9,911,621	9/15/2027	442	3.84%
FFCB	3.50%	Aa1/AA+	11/4/2025	5,000,000	4,992,826	99.11	4,955,588	10/15/2027	472	3.61%
Treasury	4.13%	Aa1/AA+	3/6/2026	10,000,000	10,069,833	99.97	9,996,737	11/15/2027	503	3.60%
FAMCA	3.81%		4/17/2026	15,000,000	15,000,000	99.37	14,906,024	2/17/2028	597	3.81%
Sub Total / Average	3.67%			389,959,436	389,953,484	99.89	389,516,799		179	3.72%

Holdings by Allocation and Portfolio (Fund)

June 30, 2026

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	3.64%	AAAm	4/30/2016	33,002	33,002	100.00	33,002	N/A	1	3.64%
TexPool	3.65%	AAAm	9/30/2015	28,580,777	28,580,777	100.00	28,580,777	N/A	1	3.65%
Sub Total / Average	3.65%			28,613,779	28,613,779	100.00	28,613,779		1	3.65%
Fund 463 - 2024 GO										
TexPool	3.65%	AAAm	5/17/2024	100,561,412	100,561,412	100.00	100,561,412	N/A	1	3.65%
Sub Total / Average	3.65%			100,561,412	100,561,412	100.00	100,561,412		1	3.65%
Fund 466 & 467 - 2024 CO										
TexPool	3.65%	AAAm	5/17/2024	99,653,919	99,653,919	100.00	99,653,919	N/A	1	3.65%
Sub Total / Average	3.65%			99,653,919	99,653,919	100.00	99,653,919		1	3.65%
Fund 551 - 2024 LTN										
TexPool	3.65%	AAAm	5/17/2024	5,671,033	5,671,033	100.00	5,671,033	N/A	1	3.65%
Sub Total / Average	3.65%			5,671,033	5,671,033	100.00	5,671,033		1	3.65%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	3.65%	AAAm	9/30/2015	4,597,221	4,597,221	100.00	4,597,221	N/A	1	3.65%
Sub Total / Average	3.65%			4,597,221	4,597,221	100.00	4,597,221		1	3.65%
Fund 604 - 2022 SIB Loan										
TexPool	3.65%	AAAm	9/29/2022	4,547,619	4,547,619	100.00	4,547,619	N/A	1	3.65%
Sub Total / Average	3.65%			4,547,619	4,547,619	100.00	4,547,619		1	3.65%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	3.65%	AAAm	8/30/2019	4,860,149	4,860,149	100.00	4,860,149	N/A	1	3.65%
Sub Total / Average	3.65%			4,860,149	4,860,149	100.00	4,860,149		1	3.65%
Total / Average	3.66%			\$ 638,464,568	\$ 638,458,616	99.93	\$ 638,021,931		109	3.69%

Book Value Comparison

June 30, 2026

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/Increases	Total Sells/Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 14,780,540	\$ 4,451,374	\$ 4,432,399	\$ 14,799,514	\$ 18,974
American Nat'l Bank & Trust	N/A	10/1/2025	N/A	957	1	–	958	1
InterBank	N/A	5/13/2025	N/A	20,754,325	59,959	20,814,284	–	(20,754,325)
InterBank	N/A	5/14/2025	N/A	240,795	2,942	243,737	–	(240,795)
NexBank	N/A	11/29/2016	N/A	39,956,893	22,309,741	–	62,266,634	22,309,741
NexBank	N/A	1/13/2023	N/A	3,974,504	32,483	734,839	3,272,149	(702,355)
TexasDAILY Select	N/A	12/3/2021	N/A	5,951,728	56,115	–	6,007,843	56,115
TexasDAILY	N/A	9/30/2015	N/A	2,678,840	24,355	–	2,703,195	24,355
TexasDAILY	N/A	6/1/2021	N/A	2,868	26	–	2,894	26
TexPool	N/A	9/30/2015	N/A	65,991,276	460,518	40,081,667	26,370,127	(39,621,149)
TexSTAR	N/A	9/30/2015	N/A	237,168	2,146	–	239,315	2,146
FAMCA	4.65%	4/22/2024	4/8/2026	9,999,258	–	10,000,000	–	(9,999,258)
FFCB	4.88%	4/25/2024	4/15/2026	9,999,629	–	10,000,000	–	(9,999,629)
FAMCA	4.95%	5/6/2024	5/6/2026	10,000,000	–	10,000,000	–	(10,000,000)
FFCB	4.75%	5/9/2024	5/8/2026	1,999,782	–	2,000,000	–	(1,999,782)
FFCB	4.88%	5/16/2024	5/15/2026	3,000,385	–	3,000,000	–	(3,000,385)
FHLB	4.88%	6/6/2024	6/12/2026	5,000,716	–	5,000,000	–	(5,000,716)
FAMCA	4.75%	6/21/2024	6/18/2026	20,000,000	–	20,000,000	–	(20,000,000)
American Nat'l Bank & Trust	4.30%	7/9/2025	7/9/2026	10,289,885	111,929	–	10,401,813	111,929
American Nat'l Bank & Trust	4.25%	4/28/2025	7/28/2026	11,415,022	122,719	–	11,537,741	122,719
Treasury	0.63%	12/18/2024	7/31/2026	4,942,005	–	–	4,985,264	43,259
FAMCA	4.27%	2/6/2025	8/6/2026	15,000,000	–	–	15,000,000	–
East West Bank	3.91%	9/2/2025	9/1/2026	10,228,592	100,193	–	10,328,784	100,193
American Nat'l Bank & Trust	4.20%	2/10/2025	9/10/2026	11,446,487	121,604	–	11,568,091	121,604
Third Coast Bank	3.75%	10/3/2024	10/3/2026	21,087,116	199,945	–	21,287,061	199,945
American Nat'l Bank & Trust	4.25%	7/9/2025	10/9/2026	5,143,236	55,293	–	5,198,529	55,293
FAMCA	4.33%	11/20/2024	11/20/2026	15,000,000	–	–	15,000,000	–
American Nat'l Bank & Trust	4.10%	7/9/2025	1/9/2027	5,138,120	53,282	–	5,191,402	53,282
American Nat'l Bank & Trust	4.00%	5/15/2025	2/15/2027	11,375,532	115,076	–	11,490,608	115,076
Cornerstone Capital Bank	3.65%	3/5/2026	3/4/2027	12,869,808	116,250	237,829	12,748,229	(121,579)
Wallis Bank	3.65%	9/15/2025	3/15/2027	6,710,455	59,723	–	6,770,178	59,723
American Nat'l Bank & Trust	3.90%	10/2/2025	4/2/2027	5,566,370	54,898	–	5,621,268	54,898
American Nat'l Bank & Trust	3.71%	10/24/2025	4/27/2027	5,591,625	52,452	–	5,644,077	52,452
East West Bank	3.74%	4/28/2026	5/3/2027	–	10,065,790	–	10,065,790	10,065,790
FAMCA	3.63%	3/10/2026	5/10/2027	10,000,000	–	–	10,000,000	–
American Nat'l Bank & Trust	4.00%	9/8/2025	6/8/2027	11,187,812	113,177	–	11,300,990	113,177
FAMCA	3.78%	4/17/2026	6/17/2027	–	10,000,000	–	10,000,000	10,000,000
American Nat'l Bank & Trust	3.80%	10/15/2025	7/15/2027	5,553,324	53,360	–	5,606,685	53,360
FAMCA	3.79%	4/29/2026	7/29/2027	–	15,000,000	–	15,000,000	15,000,000
FAMCA	3.62%	11/6/2025	8/6/2027	15,000,000	–	–	15,000,000	–
American Nat'l Bank & Trust	4.02%	9/9/2025	9/9/2027	4,490,703	44,859	–	4,535,562	44,859
Treasury	3.38%	4/1/2026	9/15/2027	–	9,950,747	–	9,946,126	9,946,126
FFCB	3.50%	11/4/2025	10/15/2027	4,991,442	–	–	4,992,826	1,383
Treasury	4.13%	3/6/2026	11/15/2027	10,082,467	–	–	10,069,833	(12,634)
FAMCA	3.81%	4/17/2026	2/17/2028	–	15,000,000	–	15,000,000	15,000,000
Sub Total/Average Fund 000 - Pooled Investments				427,679,666	88,790,957	126,544,756	389,953,484	(37,726,181)

Book Value Comparison

June 30, 2026

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	27,729,384	851,393	–	28,580,777	851,393
TexasDAILY	N/A	4/30/2016	N/A	32,705	297	–	33,002	297
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				27,762,089	851,690	–	28,613,779	851,690
Fund 463 - 2024 GO								
TexPool	N/A	5/17/2024	N/A	37,172,625	100,445,830	37,057,043	100,561,412	63,388,787
Sub Total/Average Fund 463 - 2024 GO				37,172,625	100,445,830	37,057,043	100,561,412	63,388,787
Fund 466 & 467 - 2024 CO								
TexPool	N/A	5/17/2024	N/A	10,908,416	93,467,169	4,721,665	99,653,919	88,745,503
Sub Total/Average Fund 466 & 467 - 2024 CO				10,908,416	93,467,169	4,721,665	99,653,919	88,745,503
Fund 551 - 2024 LTN								
TexPool	N/A	5/17/2024	N/A	1,681,820	5,335,956	1,346,742	5,671,033	3,989,213
Sub Total/Average Fund 551 - 2024 LTN				1,681,820	5,335,956	1,346,742	5,671,033	3,989,213
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	4,657,166	42,006	101,950	4,597,221	(59,944)
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				4,657,166	42,006	101,950	4,597,221	(59,944)
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	4,506,564	41,055	–	4,547,619	41,055
Sub Total/Average Fund 604 - 2022 SIB Loan				4,506,564	41,055	–	4,547,619	41,055
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	3,180,405	1,679,744	–	4,860,149	1,679,744
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				3,180,405	1,679,744	–	4,860,149	1,679,744
Total / Average				\$ 517,548,749	\$ 290,654,406	\$ 169,772,156	\$ 638,458,616	\$ 120,909,867

Market Value Comparison

June 30, 2026

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	9/30/2015	N/A	\$ 14,780,540	\$ 4,451,374	\$ 4,432,399	\$ 14,799,514	\$ -
American Nat'l Bank & Trust	N/A	10/1/2025	N/A	957	1	-	958	-
InterBank	N/A	5/13/2025	N/A	20,754,325	59,959	20,814,284	-	-
InterBank	N/A	5/14/2025	N/A	240,795	2,942	243,737	-	-
NexBank	N/A	11/29/2016	N/A	39,956,893	22,309,741	-	62,266,634	-
NexBank	N/A	1/13/2023	N/A	3,974,504	32,483	734,839	3,272,149	-
TexasDAILY Select	N/A	12/3/2021	N/A	5,951,728	56,115	-	6,007,843	-
TexasDAILY	N/A	9/30/2015	N/A	2,678,840	24,355	-	2,703,195	-
TexasDAILY	N/A	6/1/2021	N/A	2,868	26	-	2,894	-
TexPool	N/A	9/30/2015	N/A	65,991,276	460,518	40,081,667	26,370,127	-
TexSTAR	N/A	9/30/2015	N/A	237,168	2,146	-	239,315	-
FAMCA	4.65%	4/22/2024	4/8/2026	10,001,502	-	10,000,000	-	(1,502)
FFCB	4.88%	4/25/2024	4/15/2026	10,004,462	-	10,000,000	-	(4,462)
FAMCA	4.95%	5/6/2024	5/6/2026	10,010,507	-	10,000,000	-	(10,507)
FFCB	4.75%	5/9/2024	5/8/2026	2,001,970	-	2,000,000	-	(1,970)
FFCB	4.88%	5/16/2024	5/15/2026	3,003,919	-	3,000,000	-	(3,919)
FHLB	4.88%	6/6/2024	6/12/2026	5,010,365	-	5,000,000	-	(10,365)
FAMCA	4.75%	6/21/2024	6/18/2026	20,036,152	-	20,000,000	-	(36,152)
American Nat'l Bank & Trust	4.30%	7/9/2025	7/9/2026	10,289,885	111,929	-	10,401,813	-
American Nat'l Bank & Trust	4.25%	4/28/2025	7/28/2026	11,415,022	122,719	-	11,537,741	-
Treasury	0.63%	12/18/2024	7/31/2026	4,948,451	-	-	4,987,080	38,630
FAMCA	4.27%	2/6/2025	8/6/2026	15,020,330	-	-	15,003,030	(17,300)
East West Bank	3.91%	9/2/2025	9/1/2026	10,228,592	100,193	-	10,328,784	-
American Nat'l Bank & Trust	4.20%	2/10/2025	9/10/2026	11,446,487	121,604	-	11,568,091	-
Third Coast Bank	3.75%	10/3/2024	10/3/2026	21,087,116	199,945	-	21,287,061	-
American Nat'l Bank & Trust	4.25%	7/9/2025	10/9/2026	5,143,236	55,293	-	5,198,529	-
FAMCA	4.33%	11/20/2024	11/20/2026	15,046,227	-	-	15,014,330	(31,898)
American Nat'l Bank & Trust	4.10%	7/9/2025	1/9/2027	5,138,120	53,282	-	5,191,402	-
American Nat'l Bank & Trust	4.00%	5/15/2025	2/15/2027	11,375,532	115,076	-	11,490,608	-
Cornerstone Capital Bank	3.65%	3/5/2026	3/4/2027	12,869,808	116,250	237,829	12,748,229	-
Wallis Bank	3.65%	9/15/2025	3/15/2027	6,710,455	59,723	-	6,770,178	-
American Nat'l Bank & Trust	3.90%	10/2/2025	4/2/2027	5,566,370	54,898	-	5,621,268	-
American Nat'l Bank & Trust	3.71%	10/24/2025	4/27/2027	5,591,625	52,452	-	5,644,077	-
East West Bank	3.74%	4/28/2026	5/3/2027	-	10,065,790	-	10,065,790	-
FAMCA	3.63%	3/10/2026	5/10/2027	9,981,040	-	-	9,956,479	(24,561)
American Nat'l Bank & Trust	4.00%	9/8/2025	6/8/2027	11,187,812	113,177	-	11,300,990	-
FAMCA	3.78%	4/17/2026	6/17/2027	-	10,000,000	-	9,964,262	(35,738)
American Nat'l Bank & Trust	3.80%	10/15/2025	7/15/2027	5,553,324	53,360	-	5,606,685	-
FAMCA	3.79%	4/29/2026	7/29/2027	-	15,000,000	-	14,949,330	(50,670)
FAMCA	3.62%	11/6/2025	8/6/2027	14,958,885	-	-	14,912,883	(46,002)
American Nat'l Bank & Trust	4.02%	9/9/2025	9/9/2027	4,490,703	44,859	-	4,535,562	-
Treasury	3.38%	4/1/2026	9/15/2027	-	9,950,747	-	9,911,621	(23,535)
FFCB	3.50%	11/4/2025	10/15/2027	4,971,121	-	-	4,955,588	(15,533)
Treasury	4.13%	3/6/2026	11/15/2027	10,043,748	-	-	9,996,737	(47,011)
FAMCA	3.81%	4/17/2026	2/17/2028	-	15,000,000	-	14,906,024	(93,977)
Sub Total/Average Fund 000 - Pooled Investments				427,702,659	88,790,957	126,544,756	389,516,799	(416,470)

Market Value Comparison

June 30, 2026

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/Increases	Total Sells/Decreases	Ending Market Value	Change in Market Value
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	9/30/2015	N/A	27,729,384	851,393	—	28,580,777	—
TexasDAILY	N/A	4/30/2016	N/A	32,705	297	—	33,002	—
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				27,762,089	851,690	—	28,613,779	—
Fund 463 - 2024 GO								
TexPool	N/A	5/17/2024	N/A	37,172,625	100,445,830	37,057,043	100,561,412	—
Sub Total/Average Fund 463 - 2024 GO				37,172,625	100,445,830	37,057,043	100,561,412	—
Fund 466 & 467 - 2024 CO								
TexPool	N/A	5/17/2024	N/A	10,908,416	93,467,169	4,721,665	99,653,919	—
Sub Total/Average Fund 466 & 467 - 2024 CO				10,908,416	93,467,169	4,721,665	99,653,919	—
Fund 551 - 2024 LTN								
TexPool	N/A	5/17/2024	N/A	1,681,820	5,335,956	1,346,742	5,671,033	—
Sub Total/Average Fund 551 - 2024 LTN				1,681,820	5,335,956	1,346,742	5,671,033	—
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	9/30/2015	N/A	4,657,166	42,006	101,950	4,597,221	—
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				4,657,166	42,006	101,950	4,597,221	—
Fund 604 - 2022 SIB Loan								
TexPool	N/A	9/29/2022	N/A	4,506,564	41,055	—	4,547,619	—
Sub Total/Average Fund 604 - 2022 SIB Loan				4,506,564	41,055	—	4,547,619	—
Fund 605 - Kalahari Debt Service Reserve								
TexPool	N/A	8/30/2019	N/A	3,180,405	1,679,744	—	4,860,149	—
Sub Total/Average Fund 605 - Kalahari Debt Service Reserve				3,180,405	1,679,744	—	4,860,149	—
Total / Average				\$ 517,571,742	\$ 290,654,406	\$ 169,772,156	\$ 638,021,931	\$ (416,470)

Holdings by Allocation and Portfolio (Fund)

March 31, 2026

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
JPMorgan Chase	0.04%		9/30/2015	\$ 14,780,540	\$ 14,780,540	100.00	\$ 14,780,540	N/A	1	0.04%
InterBank	3.90%		5/13/2025	20,754,325	20,754,325	100.00	20,754,325	N/A	1	3.90%
InterBank	3.97%		5/14/2025	240,795	240,795	100.00	240,795	N/A	1	3.97%
NexBank	3.75%		11/29/2016	39,956,893	39,956,893	100.00	39,956,893	N/A	1	3.75%
NexBank	3.75%		1/13/2023	3,974,504	3,974,504	100.00	3,974,504	N/A	1	3.75%
TexasDAILY Select	3.79%	AAAm	12/3/2021	5,951,728	5,951,728	100.00	5,951,728	N/A	1	3.79%
TexasDAILY	3.68%	AAAm	9/30/2015	2,678,840	2,678,840	100.00	2,678,840	N/A	1	3.68%
TexasDAILY	3.68%	AAAm	6/1/2021	2,868	2,868	100.00	2,868	N/A	1	3.68%
TexPool	3.74%	AAAm	9/30/2015	65,991,276	65,991,276	100.00	65,991,276	N/A	1	3.74%
TexSTAR	3.65%	AAAm	9/30/2015	237,168	237,168	100.00	237,168	N/A	1	3.65%
American Nat'l Bank & Trust	0.35%		10/1/2025	957	957	100.00	957	N/A	1	0.35%
FAMCA	4.65%		4/22/2024	10,000,000	9,999,258	100.02	10,001,502	4/8/2026	8	5.01%
FFCB	4.88%	Aa1/AA+	4/25/2024	10,000,000	9,999,629	100.04	10,004,462	4/15/2026	15	4.97%
FAMCA	4.95%	Aa1/AA+	5/6/2024	10,000,000	10,000,000	100.11	10,010,507	5/6/2026	36	4.95%
FFCB	4.75%	Aa1/AA+	5/9/2024	2,000,000	1,999,782	100.10	2,001,970	5/8/2026	38	4.86%
FFCB	4.88%	Aa1/AA+	5/16/2024	3,000,000	3,000,385	100.13	3,003,919	5/15/2026	45	4.77%
FHLB	4.88%	Aa1/AA+	6/6/2024	5,000,000	5,000,716	100.21	5,010,365	6/12/2026	73	4.79%
FAMCA	4.75%		6/21/2024	20,000,000	20,000,000	100.18	20,036,152	6/18/2026	79	4.75%
American Nat'l Bank & Trust	4.30%		7/9/2025	10,289,885	10,289,885	100.00	10,289,885	7/9/2026	100	4.30%
American Nat'l Bank & Trust	4.25%		4/28/2025	11,415,022	11,415,022	100.00	11,415,022	7/28/2026	119	4.25%
Treasury	0.63%	Aa1/AA+	12/18/2024	5,000,000	4,942,005	98.97	4,948,451	7/31/2026	122	4.25%
FAMCA	4.27%		2/6/2025	15,000,000	15,000,000	100.14	15,020,330	8/6/2026	128	4.27%
East West Bank	3.91%		9/2/2025	10,228,592	10,228,592	100.00	10,228,592	9/1/2026	154	3.91%
American Nat'l Bank & Trust	4.20%		2/10/2025	11,446,487	11,446,487	100.00	11,446,487	9/10/2026	163	4.20%
Third Coast Bank	3.75%		10/3/2024	21,087,116	21,087,116	100.00	21,087,116	10/3/2026	186	3.75%
American Nat'l Bank & Trust	4.25%		7/9/2025	5,143,236	5,143,236	100.00	5,143,236	10/9/2026	192	4.25%
FAMCA	4.33%		11/20/2024	15,000,000	15,000,000	100.31	15,046,227	11/20/2026	234	4.33%
American Nat'l Bank & Trust	4.10%		7/9/2025	5,138,120	5,138,120	100.00	5,138,120	1/9/2027	284	4.10%
American Nat'l Bank & Trust	4.00%		5/15/2025	11,375,532	11,375,532	100.00	11,375,532	2/15/2027	321	4.00%
Cornerstone Capital Bank	3.65%		3/5/2026	12,869,808	12,869,808	100.00	12,869,808	3/4/2027	338	3.65%
Wallis Bank	3.65%		9/15/2025	6,710,455	6,710,455	100.00	6,710,455	3/15/2027	349	3.65%
American Nat'l Bank & Trust	3.90%		10/2/2025	5,566,370	5,566,370	100.00	5,566,370	4/2/2027	367	3.90%
American Nat'l Bank & Trust	3.71%		10/24/2025	5,591,625	5,591,625	100.00	5,591,625	4/27/2027	392	3.71%
FAMCA	3.63%		3/10/2026	10,000,000	10,000,000	99.81	9,981,040	5/10/2027	405	3.63%
American Nat'l Bank & Trust	4.00%		9/8/2025	11,187,812	11,187,812	100.00	11,187,812	6/8/2027	434	4.00%
American Nat'l Bank & Trust	3.80%		10/15/2025	5,553,324	5,553,324	100.00	5,553,324	7/15/2027	471	3.80%
FAMCA	3.62%		11/6/2025	15,000,000	15,000,000	99.73	14,958,885	8/6/2027	493	3.62%
American Nat'l Bank & Trust	4.02%		9/9/2025	4,490,703	4,490,703	100.00	4,490,703	9/9/2027	527	4.02%
FFCB	3.50%	Aa1/AA+	11/4/2025	5,000,000	4,991,442	99.42	4,971,121	10/15/2027	563	3.61%
Treasury	4.13%	Aa1/AA+	3/6/2026	10,000,000	10,082,467	100.44	10,043,748	11/15/2027	594	3.60%
Sub Total / Average	3.84%			427,663,982	427,679,666	100.01	427,702,659		154	3.88%

Holdings by Allocation and Portfolio (Fund)

March 31, 2026

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	3.68%	AAAm	4/30/2016	32,705	32,705	100.00	32,705	N/A	1	3.68%
TexPool	3.74%	AAAm	9/30/2015	27,729,384	27,729,384	100.00	27,729,384	N/A	1	3.74%
Sub Total / Average	3.74%			27,762,089	27,762,089	100.00	27,762,089		1	3.74%
Fund 463 - 2024 GO										
TexPool	3.74%	AAAm	5/17/2024	37,172,625	37,172,625	100.00	37,172,625	N/A	1	3.74%
Sub Total / Average	3.74%			37,172,625	37,172,625	100.00	37,172,625		1	3.74%
Fund 466 & 467 - 2024 CO										
TexPool	3.74%	AAAm	5/17/2024	10,908,416	10,908,416	100.00	10,908,416	N/A	1	3.74%
Sub Total / Average	3.74%			10,908,416	10,908,416	100.00	10,908,416		1	3.74%
Fund 551 - 2024 LTN										
TexPool	3.74%	AAAm	5/17/2024	1,681,820	1,681,820	100.00	1,681,820	N/A	1	3.74%
Sub Total / Average	3.74%			1,681,820	1,681,820	100.00	1,681,820		1	3.74%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	3.74%	AAAm	9/30/2015	4,657,166	4,657,166	100.00	4,657,166	N/A	1	3.74%
Sub Total / Average	3.74%			4,657,166	4,657,166	100.00	4,657,166		1	3.74%
Fund 604 - 2022 SIB Loan										
TexPool	3.74%	AAAm	9/29/2022	4,506,564	4,506,564	100.00	4,506,564	N/A	1	3.74%
Sub Total / Average	3.74%			4,506,564	4,506,564	100.00	4,506,564		1	3.74%
Fund 605 - Kalahari Debt Service Reserve										
TexPool	3.74%	AAAm	8/30/2019	3,180,405	3,180,405	100.00	3,180,405	N/A	1	3.74%
Sub Total / Average	3.74%			3,180,405	3,180,405	100.00	3,180,405		1	3.74%
Total / Average	3.82%			\$ 517,533,066	\$ 517,548,749	100.01	\$ 517,571,742		127	3.86%